



The Nifty previous session ended 1.67% up at 14,923.15. It opened on a positive note and continued moving higher towards finishing off with a bullish body candle. Immediate resistance is placed around 14,950. Failing to breakout 14,950 may lead to intraday correction towards 14,750 levels. Higher resistance is placed around 15,050 levels. Chart pattern suggests probable trading range is likely to be 14,950-14,750.

On the Nifty hourly chart; it reacted up exactly from the critical MA band. However, staying cautious on rise around 14,950 is advised.

Nifty patterns on multiple time frames suggest; the benchmark index has to breakout 14,950 on closing basis to continue the present bullish momentum. Higher resistance is placed around 15,050.

Nifty Crucial Supports & Resistances-

Supports- 14750, 14700 Resistances- 14950, 15050

Open Positional Calls-

T+2 Positional Buy-
|Cash Segment| VOLTAS @ 995-990, TGT- 1030, Closing SL- 970

T+3 Positional Buy-
|Cash Segment| PFC @ 117-116, TGT- 124, Closing SL- 112

T+10 Positional Buy-
|Cash Segment| INDIAN BANK on dips around @ 125-124, TGT- 144, SL- closing below 114

T+2 Positional Buy-
|Cash Segment| HDFC BANK on dips around @ 1400, TGT- 1450, SL- closing below 1375

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Nifty Intraday Chart



Market in Retrospect

India equity benchmarks logged their best single-day gains in more than a month boosted by the country's largest lenders.

Nifty index ended 1.67% higher at 14,923. The broader markets represented by the NIFTY 500 Index ended 1.60% higher, ending at 12,672. Among the sectorial indices, NIFTY PSU Bank was the top gainer, gaining by 3.81%, followed by NIFTY Finance, gaining by 3.20% higher. NIFTY Media was the top loser, losing by 0.53%

Indusind Bank was the top gainer, gaining by 7.36%, followed by SBI and ICICI Bank which gained by 6.28% & 4.40% respectively. Cipla was the top loser, losing by 2.53%, followed by L&T and Bharti Airtel, which fell by 2.03% & 1.92% respectively.

The Advance : Decline ratio stood at 1341:648

Market Turnover (In Crore) 17-05-2021

Name	Last	Previous
NSE Cash	76044.71	85254.19
NSE F&O	3306583.10	2540178.09
BSE Cash	5,640.07	6,020.44
BSE F&O	*NA	37.84

FII Derivatives Flow (In Crore) 14-05-2021*

Instrument	Purchase	Sale	Net
Index Future	4808.18	4182.97	625.21
Index Option	248258.28	243614.34	4643.94
Stock Future	15428.04	16330.09	902.05
Stock Option	21068.15	21409.21	341.06

Institutional Flow (In Crore) 17-05-2021

Institution	Purchase	Sale	Net
FII	5797.54	8053.38	2255.84
DII	7096.88	5148.40	1948.48

*Data not updated till 6:00pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	7.36	3.27	10985284	5496703
SBI	6.28	6.94	106554628	45429690
ICICI Bank	4.40	2.72	20452541	12856340
HDFC Bank	3.85	1.80	7560068	6200649
UPL	3.69	22.46	28018556	20466550

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	1.08	1.65	60703	60509
SBI Life Insurance	1.51	3.66	2181637	3904706
Bharti Airtel	1.92	3.32	13416409	8599813
Larsen & Toubro	2.03	3.28	9619726	3421741
Cipla	2.53	0.19	14122019	7999102

Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49580.73	848.18	1.74	0.76	1.53	4.11	59.44
Nifty	14923.15	245.35	1.67	0.67	2.09	1.88	63.33
BSE M Cap	20842.20	334.41	1.63	1.13	3.40	2.99	81.23
BSE S Cap	22558.92	358.38	1.61	1.53	7.33	13.46	111.05
Nifty MC 100	24812.65	449.00	1.84	1.09	4.43	6.09	90.98
BSE Auto	22449.62	418.45	1.90	1.80	1.45	9.34	72.36
BSE Capgoods	21468.24	133.94	0.63	4.15	5.08	3.32	83.95
BSE FMCG	13015.45	25.03	0.19	2.13	0.75	5.47	29.15
BSE Metal	19140.10	363.04	1.93	2.62	18.83	48.19	202.75
BSE Oil&Gas	15681.30	97.97	0.63	1.81	6.32	4.70	40.01
BSE Healthcare	24089.32	1.30	0.01	0.17	4.70	10.34	60.28
BSE Power	2692.15	49.04	1.86	5.06	9.78	13.53	86.49
BSE Realty	2426.80	37.95	1.59	0.73	2.27	14.03	80.28
BSE ConsDur	31710.44	135.79	0.43	0.33	2.22	1.37	73.11
BSE Bank	38058.27	1458.36	3.98	1.44	4.88	8.67	76.39
BSE IT	26341.69	210.13	0.80	1.66	1.82	3.95	97.85

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.62	0.01	0.31	1.33	2.75	27.79	152.54
UK	0.86	0.01	0.82	9.65	13.09	51.05	274.03
Brazil	3.81	0.02	0.52	1.66	9.09	10.53	26.45
Japan	0.09	0.00	4.49	2.30	8.60	14.14	8400.00
Australia	1.75	0.04	2.45	2.28	0.92	24.89	92.21
India	5.97	0.01	0.22	0.60	1.89	0.95	3.34
Switzerland	0.12	0.00	2.44	37.50	46.67	57.60	76.56
Germany	0.12	0.01	6.20	42.93	53.82	67.12	77.21

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.22	0.08	0.10	0.18	2.27	0.64	3.68
USD Index	90.22	0.10	0.12	0.01	1.46	0.81	10.14
YUAN	6.44	0.00	0.05	0.37	1.09	0.28	10.40
GBP	1.41	0.00	0.07	0.08	0.87	1.80	15.69
EUR	1.22	0.00	0.17	0.27	1.04	1.03	11.45
YEN	109.14	0.21	0.19	0.30	0.89	3.00	1.65

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2939.00	138.00	4.48	7.67	23.23	67.37	622.11
Baltic Dirty	610.00	0.00	0.00	0.83	0.83	1.33	28.40
SG Dubai HY	0.51	0.80	61.07	50.00	45.74	13.56	116.94

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34382.13	360.68	1.06	1.14	0.53	8.76	45.16
Nasdaq	13429.98	304.99	2.32	2.34	4.43	3.83	48.98
S&P 500	4173.85	61.35	1.49	1.39	0.28	6.17	45.75
FTSE100	7011.18	31.77	0.45	1.57	0.11	4.48	20.90
CAC40	6364.88	20.64	0.32	0.34	1.23	10.38	48.79
DAX	15373.26	42.12	0.27	0.17	0.55	10.53	46.91
Mexico IPC	49219.26	389.95	0.80	0.06	1.01	9.23	37.90
Brazil Bovespa	121880.8	1174.90	0.97	0.13	0.63	1.27	57.15
Russian RTS	1542.21	6.62	0.43	1.81	3.02	5.47	39.26
Japan Nikkei	27824.83	259.64	0.92	5.74	6.26	8.15	38.86
Hang Seng	28194.09	166.52	0.59	1.40	2.68	9.30	18.48
Taiwan Index	15353.89	473.20	2.99	10.92	10.52	6.16	41.97
Shanghai Comp	3517.62	27.24	0.78	2.61	2.66	3.76	22.63
KOSPI	3134.52	18.80	0.60	3.53	2.00	0.03	62.64
Malaysia KLCI	1583.46	0.94	0.06	0.33	0.89	1.00	13.34
Jakarta Comp	5833.86	104.49	1.76	2.38	1.93	6.25	27.13
Philippine SE	6283.58	14.22	0.23	0.40	3.25	9.80	13.38
Thai Exch	1549.16	0.32	0.02	2.46	0.01	2.26	20.96

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	65.33	0.03	0.05	0.65	3.50	6.87	122.02
BRENT Crude	68.65	0.05	0.07	0.50	3.58	10.35	81.40
Natural Gas	3.04	0.08	2.53	3.55	10.24	1.20	19.76

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1849.94	6.49	0.35	0.75	4.13	4.16	6.09
Silver(\$/Ounce)	27.61	0.20	0.73	1.15	6.38	0.88	66.30
Aluminium	2438.25	1.00	0.04	3.62	5.69	16.86	69.27
Copper	10214.50	112.75	1.09	1.97	12.49	22.30	97.43
Zinc	2919.75	15.50	0.53	2.73	4.25	3.47	49.10
Lead	2137.80	7.05	0.33	3.71	8.31	1.24	33.63

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	145.35	0.35	0.24	1.82	10.79	12.46	28.06
Cotton	83.32	0.89	1.08	5.82	2.01	8.15	38.84
Sugar	16.87	0.09	0.53	3.54	1.81	8.56	51.71
Wheat	697.00	10.25	1.45	4.59	6.41	9.38	33.52
Soybean	1586.75	0.50	0.03	0.05	11.55	15.55	88.00

Bharti Airtel

Bharti Airtel reported a consolidated net profit of INR759 crore for the quarter ended March 31, 2021 (Q4FY21). The company posted a loss of INR5,237 crore during the same period, a year ago. Sequentially, the consolidated net profit declined 11 per cent. It was INR853 crore in the December quarter. Its revenue from operations rose 12 per cent to INR25,747 crore for the March quarter. It was INR23,018 crore in the year-ago period. The company's consolidated EBITDA stood at INR12,583 crore for the quarter under review, while EBITDA margin came in at 48.9 per cent, an improvement of 647 bps year-on-year. Mobile average revenue per user (ARPU) saw a dip on quarter-on-quarter basis during the March quarter to INR145. It was INR166 in Q3FY21.

Colgate-Palmolive

FMCG major Colgate-Palmolive India reported a 54.1 per cent jump in its net profit at INR314.6 crore for the quarter ended March 31, 2021, helped by higher sales. The company had posted a net profit of INR204.15 crore in the January-March quarter a year ago. Its net sales went up by 20.2 per cent to INR1,275.01 crore during the quarter under review, as against INR1,062.35 crore in the year-ago period.

Butterfly Gandhimathi Appliances

Net profit of Butterfly Gandhimathi Appliances reported to INR8.85 crore in the quarter ended March 2021 as against net loss of INR7.71 crore during the previous quarter ended March 2020. Sales rose 86.38% to INR206.23 crore in the quarter ended March 2021 as against INR110.65 crore during the previous quarter ended March 2020. For the full year, net profit rose 808.54% to INR36.16 crore in the year ended March 2021 as against INR3.98 crore during the previous year ended March 2020. Sales rose 28.13% to INR869.64 crore in the year ended March 2021 as against INR678.70 crore during the previous year ended March 2020.

Federal Bank

Federal Bank reported nearly 59 per cent jump in its standalone net profit at INR478 crore for the quarter ended March. The bank had posted a net profit of INR301 crore in the same quarter of fiscal year 2019-20. The profit was higher sequentially also against INR404 crore in December 2020 quarter. Total income on a standalone basis, however, was down at INR3,832 crore in Q4FY21, as against INR4,108 crore in the corresponding quarter of FY20. On a consolidated basis, the net profit in the reported quarter jumped by 65 per cent to INR500 crore. Income, however, fell by 5.4 per cent to INR3,996 crore in Q4FY21, from INR4,223 crore in the year-ago quarter. The gross non-performing assets (NPAs) of the lender deteriorated to 3.41 per cent of the gross advances by the end of March 2021, as against 2.84 per cent by the end of the same month a year ago. In value terms, the gross NPAs or bad loans rose to INR4,602 crore, as against INR3,531 crore in the year-ago period. However, the net NPAs showed improvement at 1.19 per cent (INR1,569 crore), as against 1.31 per cent (INR1,607 crore). The provisions for bad loans and contingencies in March quarter of 2020-21 was down at INR242 crore, from INR568 crore parked aside in the year-ago quarter.

Indo Count Industries

Net profit of Indo Count Industries rose 628.05% to INR57.88 crore in the quarter ended March 2021 as against INR7.95 crore during the previous quarter ended March 2020. Sales rose 72.39% to INR690.51 crore in the quarter ended March 2021 as against INR400.56 crore during the previous quarter ended March 2020. For the full year, net profit rose 239.70% to INR250.63 crore in the year ended March 2021 as against INR73.78 crore during the previous year ended March 2020. Sales rose 21.11% to INR2519.19 crore in the year ended March 2021 as against INR2080.13 crore during the previous year ended March 2020.

Rane Brake Lining

Net profit of Rane Brake Lining rose 53.11% to INR14.27 crore in the quarter ended March 2021 as against INR9.32 crore during the previous quarter ended March 2020. Sales rose 25.08% to INR148.36 crore in the quarter ended March 2021 as against INR118.61 crore during the previous quarter ended March 2020. For the full year, net profit declined 7.42% to INR31.80 crore in the year ended March 2021 as against INR34.35 crore during the previous year ended March 2020. Sales declined 10.03% to INR422.94 crore in the year ended March 2021 as against INR470.07 crore during the previous year ended March 2020.

Shakti Pumps

Net profit of Shakti Pumps (India) reported to INR30.50 crore in the quarter ended March 2021 as against net loss of INR6.15 crore during the previous quarter ended March 2020. Sales rose 245.41% to INR319.71 crore in the quarter ended March 2021 as against INR92.56 crore during the previous quarter ended March 2020. For the full year, net profit reported to INR75.59 crore in the year ended March 2021 as against net loss of INR14.08 crore during the previous year ended March 2020. Sales rose 142.85% to INR929.66 crore in the year ended March 2021 as against INR382.82 crore during the previous year ended March 2020.

Nuclear Power Corp to spend INR18,000 cr on capital expenditure in FY22

Nuclear Power Corporation of India Ltd (NPCIL) plans to spend about INR18,000 crore as capital expenditure this fiscal. The first pour of concrete for the construction of two more 1,000 MW units (Units 5 and 6) at Kudankulam is expected to happen this year and the 700 MW unit at Kakrapar Atomic Power Station (KAPS) will begin commercial generation in September 2021. The major on-going projects are the construction of two 1,000 MW units (Units 3 and 4) at Kudankulam in Tamil Nadu, four 700 MW units two each at Rajasthan Atomic Power Station (RAPS - Units 7 and 8) and KAPS (Units 3 and 4). These apart, 10 more indigenously designed 700 MW units will be set up in a fleet mode and NPCIL is preparing the different sites to house them.

Apollo Hospitals, Dr Reddy's announce COVID-19 vaccination programme with Sputnik V

Apollo Hospitals and Dr Reddy's Laboratories are collaborating to initiate a COVID-19 vaccination programme in the country with Sputnik V. The first phase of the programme will kick off with vaccinations in Hyderabad on Monday and in Visakhapatnam on Tuesday (May 18) at Apollo facilities. The vaccinations would follow the SOPs as recommended by the government including registration on CoWIN. For the pilot programme, Apollo would receive the Sputnik V vaccines from the first batch of 1.5 lakh doses imported by Dr Reddy's so far. After Hyderabad and Visakhapatnam, the pilot programme will be extended to Delhi, Mumbai, Bengaluru, Ahmedabad, Chennai, Kolkata, and Pune. Company also in discussions with corporates to undertake vaccination on their premises. Company currently administering COVID vaccine at 60 locations across the country including Apollo Hospitals, Apollo Spectra hospitals and Apollo Clinics.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Visaka Industries Ltd	Cash dividend of INR10 effective 18-05-2021
Coforge Ltd	Cash dividend of INR13 effective 18-05-2021
Caplin Point Laboratories Ltd	Cash dividend of INR1.50 effective 18-05-2021
Sundram Fasteners Ltd	Cash dividend of INR3.40 effective 18-05-2021
DRC Systems India Ltd	Corporate meeting effective 18-05-2021
Containerway International Ltd	Corporate meeting effective 18-05-2021
Intense Technologies Ltd	Corporate meeting effective 18-05-2021
Central Bank of India	Corporate meeting effective 18-05-2021

Domestic Events

- **Upcoming Result's:-** Aarti Industries, Abbott India, Canara Bank, Coromandel Engineering Company, Glaxosmithkline Pharmaceuticals, Gujarat Alkalies, IIFL Wealth Management, Jindal Stainless (Hisar), Jyothy Labs, Manappuram Finance, Minda Corporation, Pi Industries, Tata Motors, Torrent Pharmaceuticals, Umang Dairies.

Global Events

- The U.S. Housing Starts for April 2021.
- Japan GDP for Q1 2021.
- Euro Area Balance of Trade for March 2021.
- Euro Area GDP for Q1 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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