

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	49580.73	848.18	1.74
Nifty	14923.15	245.35	1.67

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34327.79	54.34	0.16
NASDAQ COM.	13379.05	50.93	0.38
FTSE 100	7032.85	10.76	0.15
CAC 40	6367.35	17.79	0.28
DAX	15396.62	20.02	0.13
NIKKEI 225	28443.82	609.59	2.19
SHANGHAI	3515.68	0.81	0.02
HANG SENG	28530.67	359.07	1.27

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.22	0.08	0.10
USD / EUR	1.22	0.00	0.08
USD / GBP	1.42	0.00	0.24
USD / JPY	109.13	0.01	0.01

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1871.76	4.95	0.27
Silver	28.75	0.47	1.65

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	66.42	0.15	0.23
Brent Crude	69.61	0.15	0.22
Natural Gas	3.13	0.02	0.51

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.97	0.01	0.22

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	72.00	0.00	0.00
HDFC Bank	71.65	1.57	2.24
ICICI Bank	17.05	0.51	3.08
Infosys Ltd	18.17	0.01	0.06
Tata Motors	21.90	0.66	3.11
Vedanta Ltd	15.30	0.23	1.53
Wipro	7.31	0.08	1.08

Institutional Flow (In Crore) 17-05-2021

Institution	Purchase	Sale	Net
FII	5797.54	8053.38	2255.84
DII	7096.88	5148.40	1948.48

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Top News for Today

- **Bharat Forge:** To purchase a 49% stake in its subsidiary, Kalyani Strategic Systems, for Rs 32.97 crore. Currently, the company holds a 51% stake in KSSL.
- **HCL Technologies:** Announced expansion of investment in the United Kingdom with the hiring of 1000 technology professionals to support its clients in the U.K. and around the world.
- **Zuari Agro Chemicals:** Company said its Goa fertiliser plant has been hit by the cyclonic storm Tauktae. It is assessing damages by the cyclone to the plant. There could be a potential delay in restarting ammonia, urea plants.
- **Apollo Tyres:** Company says the Perambra plant in Kerala will be closed till May 23 in view of the local restrictions due to Covid-19.
- **Union Bank of India:** Board approved raising up to Rs 1,750 crore through a qualified institutional placement at a floor price of Rs 35.6 per share. The share sale was authorised to open on May 17.
- **Kotak Mahindra Bank:** Acquired 1.3 crore equity shares, representing 46.7% of the issued and paid-up equity share capital of Kotak Mahindra Pension Fund Limited from Kotak Mahindra Asset Management Company Limited for Rs 12.71 crore. After this acquisition, the bank's shareholding in KMPFL will increase from 4.3% to 51%. Also, KMPFL has now become a direct subsidiary of the bank.
- **Garden Reach Shipbuilders And Engineers:** Suspended operations at all units in West Bengal till May 30 to comply with state Covid order.
- **Strides Pharma Sciences:** Promoter pledge reduced by 38%. Currently, the overall promoter group pledge stands at 25.98% of the promoter holding and 7.71% of the paid-up capital of the company as compared to 41.96% of the promoter holding and 12.45% of the paid-up capital as of May 7.

Events of the Day

- **Today's Result:** Aarti Industries Ltd., Abbott India Ltd., Astral Ltd., Brigade Enterprises Ltd., Canara Bank, Chalet Hotels Ltd., Glaxosmithkline Pharmaceuticals, Gujarat Alkalies & Chemicals, Jyothy Labs Ltd., Manappuram Finance Ltd., Minda Corp Ltd., PI Industries Ltd., Tata Motors Ltd., Torrent Pharmaceuticals., Umang Dairies.
- **Concall:** 11:00 AM WABCO India, 11:00 AM Kriti Industries, 11:00 AM Orient Cement, 2:00 PM Butterfly, 2:00 PM Indo Count Industries, 4:00 PM Pharmaceuticals, 4:30 PM Jyothy Labs, 5:30 PM Torrent Pharma, 6:00 PM Ujjivan Small, 6:30 PM Tata Motors
- **Aarti Industries** to consider free shares issue
- **Tata Motors** to consider proposal for fund raising plan
- **Indian Energy Exchange:** To meet DSP Mutual Fund and JK Capital Management on May 18.
- **Infibeam Avenues:** To meet Motilal Oswal Fintech on May 21.
- **INOX Leisure:** To meet VEC investments on May 19.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49580.73	848.18	1.74	0.76	1.53	3.40	65.11
Nifty	14923.15	245.35	1.67	0.67	2.09	1.30	69.13
BSE M Cap	20842.20	334.41	1.63	1.13	3.40	2.29	88.53
BSE S Cap	22558.92	358.38	1.61	1.53	7.33	12.70	117.41
Nifty MC 100	24812.65	449.00	1.84	1.09	4.43	5.59	99.95
BSE Auto	22449.62	418.45	1.90	1.80	1.45	8.11	82.41
BSE Capgoods	21468.24	133.94	0.63	4.15	5.08	2.83	93.23
BSE FMCG	13015.45	25.03	0.19	2.13	0.75	5.80	30.39
BSE Metal	19140.10	363.04	1.93	2.62	18.83	46.33	215.26
BSE Oil&Gas	15681.30	97.97	0.63	1.81	6.32	0.46	46.36
BSE Healthcare	24089.32	1.30	0.01	0.17	4.70	11.18	61.67
BSE Power	2692.15	49.04	1.86	5.06	9.78	10.45	92.44
BSE Realty	2426.80	37.95	1.59	0.73	2.27	13.47	90.21
BSE ConsDur	31710.44	135.79	0.43	0.33	2.22	1.13	79.54
BSE Bank	38058.27	1458.36	3.98	1.44	4.88	7.59	89.04
BSE IT	26341.69	210.13	0.80	1.66	1.82	3.43	95.18

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1871.76	4.95	0.27	1.87	5.37	5.42	8.04
Silver(\$/Ounce)	28.59	0.42	1.48	3.49	10.09	5.75	68.50
Aluminium	2470.45	32.20	1.32	1.92	7.32	17.55	72.89
Copper	10344.75	130.25	1.28	0.33	12.11	23.10	100.64
Zinc	2994.00	74.25	2.54	0.61	5.63	7.13	52.31
Lead	2189.30	51.50	2.41	0.25	8.00	4.53	38.58

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.22	0.08	0.10	0.18	2.27	0.64	3.68
USD Index	90.09	0.07	0.08	0.05	1.60	0.55	9.60
YUAN	6.43	0.01	0.10	0.06	1.20	0.86	10.52
GBP	1.42	0.00	0.28	0.22	1.34	1.42	16.23
EUR	1.22	0.00	0.12	0.15	1.07	0.61	11.48
YEN	109.13	0.08	0.07	0.47	0.88	3.15	1.64

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	145.75	0.75	0.52	1.55	11.09	12.77	28.41
Cotton	82.25	0.54	0.66	3.83	0.34	3.33	41.06
Sugar	16.99	0.03	0.18	2.86	2.53	9.33	52.79
Wheat	706.75	7.00	1.00	4.72	7.90	8.77	35.85
Soybean	1598.50	11.00	0.69	1.01	12.37	17.13	87.56

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34327.79	54.34	0.16	1.19	0.37	9.00	39.56
Nasdaq	13379.05	50.93	0.38	0.17	4.79	3.51	44.88
S&P 500	4163.29	10.56	0.25	0.60	0.53	6.37	40.94
FTSE100	7032.85	10.76	0.15	1.28	0.19	6.28	16.27
CAC40	6367.35	17.79	0.28	0.29	1.28	11.16	41.55
DAX	15396.62	20.02	0.13	0.02	0.41	10.87	39.22
Mexico IPC	49371.98	152.72	0.31	0.99	1.32	10.93	33.03
Brazil Bovespa	122937.9	1057.10	0.87	0.84	1.51	3.14	51.41
Russian RTS	1551.36	2.43	0.16	1.24	3.63	7.23	32.84
Japan Nikkei	28443.82	609.59	2.19	0.61	4.21	5.96	41.23
Hang Seng	28530.67	359.07	1.27	1.93	1.44	6.67	19.30
Taiwan Index	15849.53	506.34	3.30	4.36	7.57	3.44	47.67
Shanghai Comp	3515.68	0.81	0.02	2.18	2.63	4.31	22.31
KOSPI	3174.53	40.17	1.28	1.08	0.75	2.85	63.89
Malaysia KLCI	1585.67	2.21	0.14	0.11	1.41	0.62	12.45
Jakarta Comp	5832.96	3.34	0.06	2.34	4.20	5.96	29.25
Philippine SE	6250.06	33.52	0.53	1.07	3.77	8.75	14.07
Thai Exch	1549.16	0.32	0.02	2.46	0.01	2.52	20.41

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2939.00	138.00	4.48	9.29	23.23	66.05	588.29
Baltic Dirty	610.00	0.00	0.00	0.83	0.83	2.71	27.98
SG Dubai HY	0.22	0.29	56.86	78.64	74.42	65.63	107.41

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	66.42	0.15	0.23	1.75	5.21	9.75	108.74
BRENT Crude	69.61	0.15	0.22	1.55	5.01	12.69	75.21
Natural Gas	3.13	0.02	0.51	5.75	13.47	3.72	22.55

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.65	0.01	0.31	1.36	4.04	26.87	126.50
UK	0.87	0.01	0.93	9.77	13.22	51.22	274.46
Brazil	3.83	0.02	0.55	3.32	5.18	8.44	26.43
Japan	0.08	0.00	2.35	6.41	10.75	14.43	1285.71
Australia	1.79	0.04	2.11	3.83	3.06	30.80	95.84
India	5.97	0.01	0.22	0.60	1.89	0.95	3.34
Switzerland	0.12	0.00	1.63	36.98	46.22	57.24	76.37
Germany	0.12	0.01	10.85	45.76	56.11	68.75	78.34

Taking global cues, The Nifty is expected to open positive around 14,950 and likely to remain range-bound in the price band of 14,750-15,050.

The Nifty previous session ended 1.67% up at 14,923.15. It opened on a positive note and continued moving higher towards finishing off with a bullish body candle. Candle pattern suggests it may challenge critical resistance placed around 14,950. Failing to breakout 14,950 may lead to intraday correction towards 14,750 levels. Higher resistance is placed around 15,050 levels. Probable trading range is likely to be 14,750-15,050.

On the Nifty hourly chart; it reacted up exactly from the critical MA band. However, staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; the benchmark index has to breakout 14,950 on closing basis to continue the present bullish momentum. Higher resistance is placed around 15,050.

The Bank Nifty previous session ended 4.01% up at 33,459.25. It might get into the trading range of 33,200-34,200.

Nifty Crucial Supports & Resistances-

Supports- 14750, 14700 Resistances- 14950, 15050

Open Positional Calls-

T+2 Positional Buy-

| Cash Segment | VOLTAS @ 995-990, TGT- 1030, Closing SL- 970

T+3 Positional Buy-

| Cash Segment | PFC @ 117-116, TGT- 124, Closing SL- 112

T+10 Positional Buy-

| Cash Segment | INDIAN BANK on dips around @ 125-124, TGT- 144, SL- closing below 114

T+2 Positional Buy-

| Cash Segment | HDFC BANK on dips around @ 1400, TGT- 1450, SL- closing below 1375

T+3 Positional Buy-

| Cash Segment | SAIL on dips around @ 128-127, TGT- 137, SL- closing below 122

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- **Hemisphere Properties India:** Board has allotted 10 crore Non-Cumulative Redeemable Preference Shares of Rs 10 each at par aggregating to Rs 100 crore on a private placement basis to the Promoter President of India.
- **Skipper:** To keep its offices and manufacturing units in West Bengal shut till May 30 to comply with state Covid order.

Asia Stocks, U.S. Futures Climb; Dollar Dips

Asian stocks and U.S. futures rose Tuesday as investors weighed the pace of growth as nations vaccinate and economies reopen against a pick-up in virus cases in the region. The dollar dipped. Taiwan outperformed, jumping as much as 4%, after its biggest rout in more than a year. Japan and South Korea paced gains in a gauge of the region's stocks. Nasdaq 100 futures outperformed. Earlier, technology and communication services stocks led the benchmark S&P 500 lower, while energy shares rose. Apple Inc. and Microsoft Corp. weighed on the tech-heavy Nasdaq 100. The dollar edged lower, while Treasuries were stable after retreating. Oil was steady near a two-year high as rising optimism around a demand recovery in regions such as the U.S. offset Covid-19 flare-ups in parts of Asia.

Brent Oil Heads Toward \$70 With Improving Fuel Demand Outlook

Brent oil edged toward \$70 a barrel with optimism building about the demand outlook in key regions such as the U.S., even as the coronavirus makes a comeback in parts of Asia. Futures in London climbed for a third session, while New York crude increased from the highest close in two years. The largest number of passengers passed through U.S. airports since the pandemic began, a sign of the domestic travel revival that's boosting fuel consumption. The rebound in America along with China and Europe is offsetting concerns around weaker consumption in India.

Carnage in India; U.S. to Send Vaccines Abroad

The pandemic is wiping out "entire families" in villages in India, where more people are saying the scale of the crisis is much bigger than official numbers reveal. The World Economic Forum is canceling the annual meeting it was planning to hold this August in Singapore after a jump in cases in the city-state. U.S. President Joe Biden plans to send an additional 20 million doses of vaccines abroad by the end of June as supply is beginning to outstrip demand. The New York City Marathon, a major tourism draw, will return in November with at least 33,000 runners. Sanofi and GlaxoSmithKline Plc reported positive results from a mid-stage study, offering optimism their delayed vaccine could be cleared by year-end.

Biden Pledges to Export Millions of FDA-Authorized Vaccines

President Joe Biden said the U.S. will share at least 20 million doses of U.S.-authorized Covid-19 vaccines with foreign nations by the end of June, the first time his administration will release doses abroad that could have been used domestically. Biden said Monday he'll export 20 million doses of vaccines from Pfizer Inc., Moderna Inc. or Johnson & Johnson, on top of 60 million AstraZeneca Plc doses he had already planned to give to other countries. The AstraZeneca vaccine lacks Food and Drug Administration approval for U.S. use.

Auto / Auto Ancillaries

[M&M to provide financial assistance to families of staff succumbing to COVID-19](#)

[Ashok Leyland lines up initiatives for employees amid pandemic](#)

[M&M appoints Toru Saito as President & CEO of Mitsubishi Mahindra Agricultural Machinery Co Ltd](#)

[TVS NTORQ crosses 1 lakh sales mark in international markets](#)

[Apollo Tyres gets NABL accreditation for outdoor regulatory testing](#)

Banking & Finance

[NBFCs survived first Covid wave but face second hurdle, says RBI](#)

[COVID: Bajaj Finserv launches assistance program for families of its deceased employees](#)

[Credit Suisse gives USD 1 million in COVID medical aid to India](#)

[Article - 10 must-read books for every investor](#)

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Oil & Gas

[India loses ONGC Videsh discovered Farzad-B gas field in Iran](#)

[Bombay High barge de-anchors, but all 261 onboard safe: ONGC](#)

[ONGC begins process to procure one lakh oxygen concentrators](#)

Metals/Mining/Power

[India's electricity use falls in May due to COVID-19 lockdowns](#)

[European Union's green push targets shipping emissions](#)

[ReNew Power to construct 2000 MW solar cell, module manufacturing plant in Gujarat's Dholera](#)

IT/Telecom/Media

[Reliance Jio joins global consortium to build undersea cable network](#)

[Telecom & ICT sector played key role in meeting challenges during the pandemic: TRAI chairman](#)

[Jio, Airtel and Vi set up war rooms, keep spare generators, stock diesel and enter ICR during cyclone Tauktae](#)

Pharma/Fertilizers/Healthcare/Chemical

[Indian makers of Sputnik V may seek waiver for local Phase-3 trials](#)

[Bharat Biotech's Karnataka facility will have capacity to make 4-5 crore doses of Covaxin a month by Aug-end: Minister](#)

[Mankind Pharma allocates Rs 40 crore to help COVID patients with oxygen cylinders, concentrators](#)

[Panacea Biotec files suit against Sanofi for patent infringement](#)

[Sanofi-GSK reports success in Covid-19 vaccine, after setback](#)

[Eli Lilly buckles under pressure, offers voluntary licence to Natco Pharma](#)

Infrastructure/Cement/Real Estate

[How Salesforce helped Panna Cement to make faster and informed decisions](#)

Hospitality/Aviation/Logistics

[FHRAI says allowed by NCLAT to intervene in OYO unit insolvency](#)

[Over 55 flights cancelled at Mumbai airport due to Tauktae cyclone](#)

[AirAsia India announces free cancellation, rescheduling for West Bengal flights amid lockdown](#)

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