



**SMIFS
LIMITED**
LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Wednesday, May 19, 2021

| Commodity | Last | % Cng | |
|------------|----------|-------|---|
| Gold | 48307.00 | -0.34 | ▼ |
| Silver | 73196.00 | -0.17 | ▼ |
| Crude | 4799.00 | -1.64 | ▼ |
| Nat.Gas | 220.50 | -4.50 | ▼ |
| Aluminium | 194.70 | -1.67 | ▼ |
| Copper | 783.85 | 0.03 | ▬ |
| Lead | 174.90 | -0.48 | ▼ |
| Nickel | 1321.70 | -0.07 | ▼ |
| Zinc | 238.40 | 0.08 | ▬ |
| \$Gold | 1866.50 | -0.12 | ▼ |
| \$ Silver | 27.94 | -0.82 | ▼ |
| \$ Crude | 65.49 | -1.18 | ▼ |
| LME Alum | 2469.50 | 0.14 | ▬ |
| LME Copp | 10361.00 | -0.53 | ▼ |
| LME Lead | 2224.50 | -0.07 | ▼ |
| LME Nickel | 17915.00 | -0.53 | ▼ |
| LME Zinc | 3034.50 | -0.67 | ▼ |

| Currency | Last | % Cng | |
|--------------|--------|-------|---|
| USDINR | 73.18 | -0.36 | ▼ |
| EURINR | 89.34 | 0.01 | ▬ |
| GBPINR | 103.83 | 0.25 | ▲ |
| JPYINR | 67.14 | -0.27 | ▼ |
| EURUSD | 1.2220 | -0.01 | ▼ |
| GBPUSD | 1.4182 | -0.02 | ▼ |
| USDJPY | 108.99 | 0.11 | ▲ |
| Dollar Index | 89.84 | 0.05 | ▬ |

| Indices | Last | Change | |
|----------|----------|--------|---|
| NIFTY | 15108.10 | 1.24 | ▲ |
| SENSEX | 50193.33 | 1.24 | ▲ |
| HANGSENG | 28593.81 | 1.42 | ▲ |
| NIKKEI | 28406.84 | 2.09 | ▲ |
| STRAITS | 3140.99 | 1.99 | ▲ |
| CAC 40 | 6372.21 | 0.08 | ▬ |
| DAX | 15416.63 | 0.13 | ▬ |
| DJIA | 34327.79 | -0.16 | ▼ |
| NASDAQ | 13379.05 | -0.38 | ▼ |
| JAKARTA | 5834.39 | 0.01 | ▬ |
| KOSPI | 3173.05 | 1.23 | ▲ |

Bullion

Gold eased from highs as U.S. yields inched higher, but a weaker dollar and inflation fears kept a floor under bullion prices. U.S. homebuilding fell more than expected in April, likely pulled down by soaring prices for lumber and other materials, but construction remains supported by an acute shortage of previously owned homes on the market.

Energy

Crude oil dropped on profit booking amid fears of slower fuel demand in Asia due to surging COVID-19 cases and a new wave of restrictions. Natural gas slipped on profit booking as exports declined and production edged up, as well as on forecasts for mild weather and lower demand next week.

Base Metal

Copper prices settled flat as rising Chinese premium showed signs of improved demand from the world's top consumer. Yangshan copper premium rebounded \$1.50 to \$38.50 a tonne, climbing for the first time since February and signalling improved demand for imported metal into China.

Economical Data

| Time | Currency | Data |
|-----------|----------|--------------------------------|
| Tentative | EUR | ECB Financial Stability Review |
| 2:30pm | EUR | Final CPI y/y |
| 2:30pm | EUR | Final Core CPI y/y |
| Tentative | EUR | German 10-y Bond Auction |
| 8:00pm | USD | Crude Oil Inventories |
| 9:05pm | USD | FOMC Member Bostic Speaks |
| 11:30pm | USD | FOMC Meeting Minutes |



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Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| Gold | 48307.00 | -0.34 | 6277.00 | -4.84 | Long Liquidation | 51924.00 | 44108.00 |
| Silver | 73196.00 | -0.17 | 11303.00 | -3.00 | Long Liquidation | 74222.00 | 63456.00 |
| Crude oil | 4799.00 | -1.64 | 4112.00 | -13.49 | Long Liquidation | 4950.00 | 4510.00 |
| Natural Gas | 220.50 | -4.50 | 14169.00 | -30.19 | Long Liquidation | 231.20 | 184.10 |
| Aluminium | 194.70 | -1.67 | 1335.00 | 7.75 | Fresh Selling | 206.15 | 175.25 |
| Copper | 783.85 | 0.03 | 3397.00 | 2.69 | Fresh Buying | 812.60 | 658.00 |
| Lead | 174.90 | -0.48 | 1102.00 | 6.06 | Fresh Selling | 178.15 | 157.30 |
| Nickel | 1321.70 | -0.07 | 1476.00 | 3.65 | Fresh Selling | 1345.40 | 1165.00 |
| Zinc | 238.40 | 0.08 | 1853.00 | -4.04 | Short Covering | 243.30 | 215.60 |

Commodity Summary

| | |
|-------------|---|
| Gold | Gold eased from highs as U.S. yields inched higher, but a weaker dollar and inflation fears kept a floor under bullion prices. |
| Silver | Silver dropped on profit booking as US Fed's April meeting minutes will also be monitored for further clarity on monetary policy outlook and policymakers' views on inflation |
| Crude Oil | Crude oil dropped on profit booking amid fears of slower fuel demand in Asia due to surging COVID-19 cases and a new wave of restrictions. |
| Natural Gas | Natural gas slipped on profit booking as exports declined and production edged up, as well as on forecasts for mild weather and lower demand next week. |
| Copper | Copper prices settled flat rising Chinese premium showed signs of improved demand from the world's top consumer. |
| Zinc | Zinc prices gained as zinc concentrate supply tightened in Yunnan amid the lack of imported zinc concentrate. |
| Nickel | Nickel pared gains after China's state planner said it would take measures to stabilise steel and iron ore markets after prices shot up. |
| Aluminium | Aluminium prices dropped on profit booking after China April aluminium imports rise 36% from prior month |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|-----------|
| Gold | 48307.00 | 47909.00 | 48062.00 | 48184.00 | 48337.00 | 48459.00 | 48612.00 | 48734.00 | 5736.00 |
| Silver | 73196.00 | 71049.00 | 71889.00 | 72542.00 | 73382.00 | 74035.00 | 74875.00 | 75528.00 | 20824.00 |
| Crude oil | 4799.00 | 4503.00 | 4608.00 | 4704.00 | 4809.00 | 4905.00 | 5010.00 | 5106.00 | 48354.00 |
| Natural Gas | 220.50 | 207.90 | 214.00 | 217.20 | 223.30 | 226.50 | 232.60 | 235.80 | 151602.00 |
| Aluminium | 194.70 | 187.90 | 191.10 | 192.90 | 196.10 | 197.90 | 201.10 | 202.90 | 5727.00 |
| Copper | 783.85 | 766.40 | 773.50 | 778.70 | 785.80 | 791.00 | 798.10 | 803.30 | 16331.00 |
| Lead | 174.90 | 172.00 | 173.30 | 174.20 | 175.50 | 176.40 | 177.70 | 178.60 | 4255.00 |
| Nickel | 1321.70 | 1293.50 | 1305.40 | 1313.60 | 1325.50 | 1333.70 | 1345.60 | 1353.80 | 10038.00 |
| Zinc | 238.40 | 231.10 | 234.50 | 236.50 | 239.90 | 241.90 | 245.30 | 247.30 | 11689.00 |

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