



Daily Agri Morning Report as on Thursday, May 20, 2021

| Commodity | Last | % Cng | Agri Snap shot |
|----------------|----------|---------|---|
| Soyabean | 7268.00 | -1.77 ▼ | The entire spices counter on the NCDEX ended with gains. Turmeric ended with over two and half percent gains followed around two percent gains in Dhaniya prices and half percent gains in jeera prices. Turmeric gained as again demand is seen as an immune booster amid a resurgence in infections that has spurred curbs in some states. Jeera prices settled flat as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments. |
| Soyoil | 1407.50 | -2.34 ▼ | |
| Rmseed | 7198.00 | -1.29 ▼ | |
| Castor | 5176.00 | -0.42 ▼ | |
| Crude Palm oil | 1208.20 | -1.63 ▼ | |
| Jeera | 13985.00 | 0.58 ▲ | |
| Turmeric | 8138.00 | 2.86 ▲ | |
| Dhaniya | 7062.00 | 1.76 ▲ | |
| Cardamom | 1650.00 | 0.00 ▬ | |
| Guarseed | 4289.00 | 0.35 ▲ | |
| Guargum | 6451.00 | 0.69 ▲ | |
| Cocudakl | 2630.00 | -0.27 ▼ | |
| Kapas | 1255.00 | -0.67 ▼ | |
| Cotton | 22020.00 | -0.77 ▼ | |
| Chana | 5201.00 | 0.19 ▬ | |
| Barley | 1965.50 | 0.00 ▬ | |
| Menthaoil | 960.70 | 0.29 ▲ | |
| Maize | 1554.00 | 0.00 ▬ | |
| Agridex | 1457.00 | -0.72 ▼ | |

Top Agri Highlights

- Mentha oil recovered on low level buying after prices dropped amid worries of lockdown there will be slow demand
- Cotton prices dropped as India's cotton output in the 2020-21 (October-September) market year is seen at 38 million bales, up 4 percent on the year.
- Chana gained on some short covering after prices dropped in recent sessions as pressure seen after the Government amended the pulses import policy
- Turmeric gained as again demand is seen as an immune booster amid a resurgence in infections that has spurred curbs in some states.
- Jeera prices settled flat as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.
- Dhaniya gained as sentiments are much better due to higher export demand and less stock in the pipeline
- Soyabean prices dropped after reports India's soybean planting could rise by over 10% on record prices
- Ref soyoil prices dropped as higher soybean output could limit edible oil imports.
- Crude palm oil dropped as MPOB reported Malaysian palm oil stock near 15.5 lakh tons by the end of April against market expectation of 15 lakh tons.



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Morning Commodities Edge

Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|------------|----------|---------|-----------|----------|------------------|----------|----------|
| Mentha oil | 960.70 | 0.29 | 25.00 | -3.85 | Short Covering | 995.00 | 936.00 |
| Chana | 5201.00 | 0.19 | 140890.00 | -3.60 | Short Covering | 5935.00 | 4900.00 |
| Soyabean | 7268.00 | -1.77 | 53880.00 | 1.35 | Fresh Selling | 7650.00 | 4875.00 |
| Rmseed | 7198.00 | -1.29 | 66850.00 | -1.20 | Long Liquidation | 7650.00 | 5000.00 |
| Jeera | 13985.00 | 0.58 | 6357.00 | -0.75 | Short Covering | 14740.00 | 13805.00 |
| Turmeric | 8138.00 | 2.86 | 10870.00 | -0.09 | Short Covering | 9468.00 | 7470.00 |
| Dhaniya | 7062.00 | 1.76 | 7455.00 | 0.13 | Fresh Buying | 7626.00 | 6592.00 |
| Guarseed | 4289.00 | 0.35 | 59105.00 | -1.48 | Short Covering | 4432.00 | 3815.00 |
| Guargum | 6451.00 | 0.69 | 49830.00 | -2.21 | Short Covering | 6666.00 | 5950.00 |

Commodity Spot Market Summary

| Commodity | Closed | Change | Commodity | Closed | Change |
|------------|----------|-----------------------|-----------|----------|------------------------|
| Barley | 1945.85 | ▼ -4.15 -0.21% | Kapas | 1333.95 | ▼ -8.90 -0.66% |
| Castor | 5275.00 | ▼ -20.00 -0.38% | Soyabean | 7693.00 | ▼ -26.00 -0.34% |
| Chana | 5187.50 | ▼ -33.60 -0.64% | Moong | 6900.00 | ▼ -200.00 -2.82% |
| Cottonseed | 2755.80 | ▲ 0.55 0.02% | Guarseed | 4300.00 | ▼ -6.25 -0.15% |
| Oil Cake | 22500.00 | ▲ 40.00 0.18% | Jeera | 14000.00 | ▼ -40.00 -0.28% |
| Cotton | 1490.00 | ▼ -11.35 -0.76% | Wheat | 1897.50 | ▲ 1.85 0.10% |
| Soya Ref | 1262.30 | ▼ -18.70 -1.46% | Paddy | 3050.00 | ▲ 25.00 0.83% |
| Crude | 6921.60 | ▼ -1.15 -0.02% | Turmeric | 7705.55 | ▲ 108.50 1.43% |
| Palm Oil | 6478.50 | ▲ 3.50 0.05% | Mustard | 7325.00 | ▲ 105.00 1.45% |

AGRI SPOT & SPREAD

Commodity Spread Summary

| Commodity (Next-Near) | Last | Previous |
|-----------------------|----------|----------|
| Mentha oil | -30.70 | -27.90 |
| Chana | 45.00 | 53.00 |
| Soyabean | -355.00 | -343.00 |
| Rmseed | 18.00 | 14.00 |
| Jeera | 160.00 | 160.00 |
| Turmeric | 88.00 | 122.00 |
| Dhaniya | 76.00 | 16.00 |
| Guarseed | 52.00 | 63.00 |
| Guargum | 81.00 | 80.00 |
| Cpo | -27.90 | -29.60 |
| Cotton | 280.00 | 280.00 |
| Cardamom | -200.00 | -200.00 |
| Ref Soyoil | -26.20 | -20.40 |
| Castor | 66.00 | 84.00 |
| Cocudakl | 68.00 | 72.00 |
| Wheat | 0.00 | 0.00 |
| Barley | -1965.50 | -1965.50 |
| Moong | 0.00 | 0.00 |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Mentha oil | 960.70 | 957.20 | 958.20 | 959.50 | 960.50 | 961.80 | 962.80 | 964.10 | 3.00 |
| Chana | 5201.00 | 5064.00 | 5107.00 | 5154.00 | 5197.00 | 5244.00 | 5287.00 | 5334.00 | 31800.00 |
| Soyabean | 7268.00 | 6978.00 | 7089.00 | 7178.00 | 7289.00 | 7378.00 | 7489.00 | 7578.00 | 26960.00 |
| Rmseed | 7198.00 | 7012.00 | 7068.00 | 7133.00 | 7189.00 | 7254.00 | 7310.00 | 7375.00 | 40500.00 |
| Jeera | 13985.00 | 13650.00 | 13750.00 | 13870.00 | 13970.00 | 14090.00 | 14190.00 | 14310.00 | 507.00 |
| Turmeric | 8138.00 | 7574.00 | 7708.00 | 7924.00 | 8058.00 | 8274.00 | 8408.00 | 8624.00 | 3865.00 |
| Dhaniya | 7062.00 | 6682.00 | 6787.00 | 6924.00 | 7029.00 | 7166.00 | 7271.00 | 7408.00 | 1465.00 |
| Guarseed | 4289.00 | 4193.00 | 4218.00 | 4254.00 | 4279.00 | 4315.00 | 4340.00 | 4376.00 | 12625.00 |
| Guargum | 6451.00 | 6289.00 | 6332.00 | 6391.00 | 6434.00 | 6493.00 | 6536.00 | 6595.00 | 7750.00 |

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