

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	49902.64	290.69	0.58
Nifty	15030.15	77.95	0.52

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33896.04	164.62	0.48
NASDAQ COM.	13299.74	3.90	0.03
FTSE 100	6950.20	84.04	1.19
CAC 40	6262.55	91.12	1.43
DAX	15113.56	273.02	1.77
NIKKEI 225	28040.46	14.44	0.05
SHANGHAI	3499.99	20.96	0.60
HANG SENG	28467.42	135.84	0.48

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.17	0.13	0.17
USD / EUR	1.22	0.00	0.25
USD / GBP	1.41	0.00	0.29
USD / JPY	109.13	0.31	0.28

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1872.68	2.72	0.15
Silver	27.77	0.26	0.95

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	63.29	0.07	0.11
Brent Crude	66.72	0.02	0.03
Natural Gas	2.96	0.00	0.13

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.98	0.00	0.02

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	72.20	0.45	0.63
HDFC Bank	73.55	0.44	0.59
ICICI Bank	17.24	0.06	0.35
Infosys Ltd	18.44	0.18	0.99
Tata Motors	20.85	1.06	4.84
Vedanta Ltd	15.14	0.55	3.51
Wipro	7.47	0.02	0.27

### Institutional Flow (In Crore) 19-05-2021

Institution	Purchase	Sale	Net
FII	7138.11	7835.86	697.75
DII	4722.98	5575.50	852.52

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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### Top News for Today

- **Axis Bank:** OFS for non-retail investors gets 4 times the demand as compared to the shares on offer. OFS for retail investors to open today. SUUTI will exercise the oversubscription option to sell another 0.74% stake in the bank.
- **Sintex Industries:** The company's plant situated at Lunsapur in Gujarat has been damaged due to Cyclone Tauktae. The quantum of loss and estimated impact on the production due to the cyclone is being determined, the company said.
- **Shree Pushkar Chemicals & Fertilisers:** The company's plant situated at Ratnagiri in Maharashtra has been damaged due to Cyclone Tauktae, resulting in a temporary suspension of production at Unit I to V.
- **Indo Rama Synthetics (India):** Approved capex plan up to Rs 600 crore in the company and its wholly-owned subsidiary at Butibori in Nagpur towards the addition of balancing equipment, manufacturing of specialty yarns and to install a 700 TPD PET Resin manufacturing facility.
- **Tata Steel:** Fitch upgrades rating to BB with a stable outlook.

### Events of the Day

- **Today's Result:** HPCL, Brookfield India Real Estate Trust REIT, Bosch, Cosmo Films, Disa India, Electrosteel Castings, EPL, Expleo Solutions, Gujarat Industries Power Co., Havells India, IndInfravit Trust, JK Lakshmi Cement, KNR Constructions, Meghmani Organics, Plastiblends India, Music Broadcast, Relaxo Footwears, The Investment Trust Of India, Torrent Power, Ultramarine & Pigments, Usha Martin, Zee Entertainment Enterprises
- **Concall:** 11:00 AM Endurance Techn, 11:30 AM TD Power System, 2:00 PM IWML, 2:30 PM IOC, 3:30 PM Indiabulls Housing Finance, 4:00 PM INEOS Styro, 4:15 PM Bosch, 4:30 PM MAS Financial, 5:00 PM Niyogin Fintech, 6:00 PM Essel Propack
- **Torrent Power:** To consider issue of INR20b NCDs on pvt placement
- **Union Bank of India:** To consider QIP issue price
- **INOX Leisure:** To meet UTIMF on May 20.
- **KEC International:** To meet DAM Capital Advisors on May 20.
- **UTI Asset Management Company:** To meet Enam Investment on May 20.
- **Mahindra Holidays & Resorts India:** To meet Incred Capital on May 24 and Theleme Partners on May 25.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49902.64	290.69	0.58	1.51	4.60	1.94	61.92
Nifty	15030.15	77.95	0.52	1.21	5.13	0.32	65.78
BSE M Cap	21345.67	113.46	0.53	1.97	7.45	6.54	89.26
BSE S Cap	22928.97	81.07	0.35	1.43	10.37	15.43	118.95
Nifty MC 100	25232.80	33.85	0.13	1.05	8.17	9.14	99.25
BSE Auto	22989.86	176.49	0.76	2.50	5.88	3.39	80.88
BSE Capgoods	21986.84	18.93	0.09	3.38	10.08	0.92	94.58
BSE FMCG	12963.42	3.71	0.03	1.50	2.11	5.54	27.34
BSE Metal	19273.11	162.60	0.84	4.26	21.00	50.49	210.68
BSE Oil&Gas	15940.97	29.20	0.18	0.66	10.68	3.29	44.25
BSE Healthcare	24434.30	295.17	1.22	0.38	4.48	14.54	59.14
BSE Power	2785.50	33.98	1.23	4.38	16.89	15.28	92.98
BSE Realty	2502.85	54.28	2.22	1.18	4.72	9.57	92.75
BSE ConsDur	32486.86	6.84	0.02	2.56	1.48	2.04	78.24
BSE Bank	38255.23	273.66	0.71	2.18	8.37	5.15	86.14
BSE IT	26568.22	3.62	0.01	0.06	0.24	4.42	94.54

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1872.68	2.72	0.15	2.50	5.26	4.94	7.10
Silver(\$/Ounce)	27.66	0.07	0.26	2.11	7.06	1.37	57.57
Aluminium	2383.75	64.00	2.61	3.24	2.67	12.69	63.31
Copper	9980.00	396.25	3.82	4.34	6.35	11.55	87.37
Zinc	2920.75	116.25	3.83	1.16	3.32	1.95	43.42
Lead	2173.50	47.15	2.12	0.38	6.82	1.01	30.48

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.17	0.13	0.17	0.36	2.34	0.70	3.38
USD Index	90.13	0.06	0.06	0.68	1.21	0.26	9.07
YUAN	6.44	0.00	0.04	0.23	0.96	0.42	10.19
GBP	1.41	0.00	0.01	0.46	1.29	0.38	15.29
EUR	1.22	0.00	0.05	0.83	1.20	0.20	10.94
YEN	109.13	0.10	0.09	0.32	0.93	3.70	1.46

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	150.95	1.85	1.21	3.04	14.44	15.23	32.30
Cotton	82.50	0.13	0.16	0.96	0.67	3.51	40.14
Sugar	16.95	0.26	1.51	4.99	4.57	4.44	47.78
Wheat	683.25	4.25	0.63	2.57	3.36	6.26	28.96
Soybean	1545.75	7.50	0.49	2.41	6.04	13.01	80.63

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33896.04	164.62	0.48	0.92	0.22	7.63	37.92
Nasdaq	13299.74	3.90	0.03	2.06	3.53	4.14	41.85
S&P 500	4115.68	12.15	0.29	1.30	0.47	5.35	38.50
FTSE100	6950.20	84.04	1.19	0.78	1.32	4.92	14.55
CAC40	6262.55	91.12	1.43	0.27	1.58	8.47	39.26
DAX	15113.56	273.02	1.77	0.24	0.11	8.01	34.66
Mexico IPC	49382.25	407.06	0.82	1.30	1.76	9.98	37.07
Brazil Bovespa	122636.3	343.70	0.28	2.44	2.14	3.55	50.81
Russian RTS	1552.91	21.41	1.36	0.32	6.70	5.94	26.72
Japan Nikkei	28040.46	14.44	0.05	2.12	3.68	6.62	36.10
Hang Seng	28467.42	135.84	0.48	0.80	2.23	7.14	16.69
Taiwan Index	16141.21	0.62	0.00	2.96	6.87	1.27	47.91
Shanghai Comp	3499.99	20.96	0.60	1.76	0.49	5.58	21.02
KOSPI	3161.73	13.42	0.42	0.06	1.23	1.67	59.53
Malaysia KLCI	1580.68	1.05	0.07	0.25	1.62	0.21	10.20
Jakarta Comp	5757.06	5.96	0.10	3.70	4.70	7.66	26.59
Philippine SE	6218.72	24.73	0.40	0.25	4.30	10.18	11.45
Thai Exch	1562.24	4.56	0.29	0.61	1.13	4.11	18.15

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2801.00	6.00	0.21	10.77	13.31	64.96	487.21
Baltic Dirty	606.00	5.00	0.82	1.14	1.00	5.16	23.48
SG Dubai HY	0.03	0.19	86.36	96.84	96.51	97.79	102.05

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	63.29	0.07	0.11	0.83	1.36	6.84	88.98
BRENT Crude	66.72	0.02	0.03	0.55	1.15	9.51	65.75
Natural Gas	2.96	0.00	0.13	0.44	5.60	2.57	17.27

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.66	0.01	0.61	0.21	6.54	24.27	144.20
UK	0.85	0.02	2.30	4.29	12.32	21.49	246.12
Brazil	3.89	0.05	1.38	1.01	3.18	8.14	25.34
Japan	0.08	0.01	8.54	20.21	15.73	31.19	1150.00
Australia	1.76	0.01	0.73	3.03	1.35	22.68	85.25
India	5.98	0.00	0.02	0.18	1.71	2.61	3.46
Switzerland	0.13	0.01	5.93	5.93	42.92	46.35	74.65
Germany	0.11	0.01	6.80	10.57	53.19	63.93	76.29

**Taking global cues, The Nifty is expected to open negative around 15,000 and likely to remain range-bound in the price band of 14,950-15,140.**

The Nifty previous session ended 0.52% down at 15,030.15. It opened on a positive note and continued trading choppy towards finishing off with a bearish candle. Failing to hold early morning gain followed by minor retracement implies range-bound oscillation with a negative bias ahead of weekly expiry. Chart pattern suggests 15,140 likely to act as the immediate critical resistance. Probable trading range is likely to be 15,150-14,950. Lower support is placed around 14,870 levels.

On the Nifty hourly chart; both the leading indicators turned downward from over-bought zone. However, rising ADX suggests intraday dips towards critical supports may again find buyers.

Nifty patterns on multiple time frames suggest; the benchmark index might get into consolidation in the price band of 15,150-14,950. However, index majors suggest down side is limited as of now.

The Bank Nifty previous session ended 0.70% down at 33,685.20. It might get into the trading range of 33,200-34,200.

### **Nifty Crucial Supports & Resistances-**

**Supports- 14950, 14870 Resistances- 15100, 15140**

### **Open Positional Calls-**

T+3 Positional Buy-

| Cash Segment | PFC @ 117-116, TGT- 124, Closing SL- 112

T+10 Positional Buy-

| Cash Segment | INDIAN BANK on dips around @ 125-124, TGT- 144, SL- closing below 114

T+3 Positional Buy-

| Cash Segment | BPCL on dips around @ 450-449, TGT- 463, SL- closing below 442

T+3 Positional Buy-

| Cash Segment | UBL on dips around @ 1255-1250, TGT- 1310, SL- closing below 1220

T+5 Positional Buy-

| Cash Segment | CAN BANK on dips around @ 145-144, TGT- 154, SL- closing below 139

T+5 Positional Buy-

| Cash Segment | M&M on dips around @ 795-790, TGT- 830, SL- closing below 770

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- **Tata Steel:** Fitch upgrades rating to BB with a stable outlook.

### **Asian Stocks, U.S Futures Steady; Yields Up on Fed**

Asian stocks were steady Thursday and Treasury yields held an advance after Federal Reserve minutes flagged the possibility of a debate on scaling back asset purchases. Commodities extended declines. Equities fluctuated in Japan, posted modest losses in Hong Kong and China, and rose in Australia. U.S. futures edged down after the S&P 500 pulled back for a third day. The Nasdaq 100 notched a small advance, boosted by late-day gains in tech stocks including Facebook Inc. The minutes indicated some Fed officials may be open “at some point” to discussing adjustments to the pace of massive bond purchases if the U.S. economy keeps progressing rapidly. The benchmark 10-year Treasury yield was steady after climbing to 1.67%. A dollar gauge trimmed a rally. Commodities slid amid concern about inflation, potential curbs on monetary stimulus and China’s efforts to rein in raw material prices. Volatility swept over cryptocurrencies, with Bitcoin posting a same-day plunge and rally of about 30% Wednesday.

### **King of LNG Undercuts Rivals to Keep Dominating World Market**

The world’s top exporter of liquefied natural gas is ramping up production dramatically and undercutting competitors in a bid to squeeze them out of the market. Qatar is dropping prices and pushing ahead with a \$29 billion project to boost its exports of the fuel by more than 50%, stymieing the prospects of new plants elsewhere. It’s also established a trading team to compete in the nascent spot market and pushing into Asia more aggressively, according to people familiar with the matter. The strategy marks a shift for Qatar, which has barely raised production in the past five years and traditionally prioritized prices over market share. Increased competition, especially from the U.S. and Australia, has forced the Persian Gulf state to become more nimble and attract buyers in Asia, a hot spot for gas demand.

### **Pakistan Reopens Tourism, China Sends Serbia Shots**

Pakistan plans to reopen its tourism industry and outdoor restaurants to full capacity starting Monday. Serbia received a delivery of 440,000 vaccine doses from China to immunize its military. New York state, the original U.S. epicenter of the pandemic, reported its lowest infection rate since September. Vaccines developed by Moderna Inc. and the Pfizer Inc.-BioNTech SE partnership appear to be more effective in preventing transmission, helping some countries such as Israel to quell the pandemic faster. Sniffer dogs may join the struggle against the virus after a French study found they’re able to detect Covid-19 in humans. Fully vaccinated Amazon.com Inc. frontline employees in the U.S. won’t have to wear masks starting next week, unless required by state or local regulations.

### **World’s Top Rubber Maker Sees 30% Revenue Growth on Gloves, Cars**

Sri Trang Agro-Industry Pcl, the world’s biggest rubber producer by capacity, expects revenue to jump about 30% this year as a rebound in vehicle sales boosts demand for raw materials used in tires and the ongoing virus outbreak buoys glove sales. Executive Director Veerasith Sinchareonkul said the company expects record revenue of more than 100 billion baht (\$3.1 billion) in 2021, compared with 75 billion baht last year, with half from sales of various rubber products and the rest from subsidiary Sri Trang Gloves (Thailand) Pcl. Still, the growth target is barely half the analysts’ consensus of 58%, data compiled by Bloomberg show.

### **Ford Aims to Build Batteries in U.S. With Korea's SK Innovation**

Ford Motor Co. and South Korea's SK Innovation Co. are poised to announce Thursday they've reached an agreement to jointly build electric-vehicle batteries in the U.S. The two companies have reached a memorandum of understanding to pursue a joint venture to manufacture the power sources that are critical to becoming competitive in the emerging EV market, according to people familiar with the deal who asked not to be identified. SK already supplies batteries for Ford's new electric F-150 Lightning pickup, which was driven this week by President Joe Biden after he toured the Michigan factory where it's made. Ford Chief Executive Officer Jim Farley has signaled for months the company would like to control its destiny in the EV market by building batteries. The risk to battery supplies became clear when SK lost a trade dispute in February with Korean rival LG Chem Ltd. that left SK facing a multi-year import ban in the U.S.

### Auto / Auto Ancillaries

[Carmakers bet on quick demand bounce back after second Covid-19 wave](#)

[COVID: Hyundai extends support worth Rs 10 cr to Tamil Nadu govt](#)

[Tata Motors extends free service, warranty period on CVs by 1 month](#)

[More than 2.3 lakh Royal Enfield motorcycles recalled over faulty part](#)

[Sonalika announces financial support for its dealers, employees](#)

### Banking & Finance

[PSU banks ask for second restructuring window, lower provisions](#)

[Shaktikanta Das asks PSBs to quickly implement measures announced by RBI](#)

[NCLT directs DHFL's administrator to submit Kapil Wadhawan's resolution plan to lenders](#)

[Collections likely to recover from next quarter onwards: Nitin Chugh, Ujjivan SFB](#)

[Kotak Mahindra Bk arm buys 74% stake in HKR Roadways for 715 crore](#)

### Oil & Gas

[Sources reveal why ONGC did not 'remove' the ships despite cyclone warning](#)

[Oil ministry to constitute three-member committee to look into drifted ONGC vessels](#)

### Metals/Mining/Power

[Okaya commissions 100 KWp hybrid solar plant in Himachal Pradesh](#)

[India's utility-scale solar installations declined 39% Y-O-Y in FY2021: Report](#)

[Etrio eyes electric 4-wheeler LCV category; to launch more products in 3-wheeler segment](#)

[India climbs to 3rd spot on EY index on impressive show by solar PV segment](#)

[India's Adani Green Energy to buy SB Energy Holdings in \\$3.5 billion deal](#)

[RHI Magnesita's two Indian businesses merge with Orient Refractories Limited](#)

[Sterlite Copper plant in Tamil Nadu resumes oxygen production](#)

[Now, Mitsui arm challenges Rs 2,400 crore retro tax order](#)

[JSW Group opens a 1000-bed Covid Care Medical Facility in Ballari, Karnataka](#)



### IT/Telecom/Media

[TRAI asks DBT, if license fee waiver needed to push fixed-line broadband adoption](#)

### FMCG/Retail/Textile/Food

[Covid crisis: As sales crash, electronic, phone companies shutter plants](#)

[Timing curbs strain FMCG supply lines](#)

[Clocking double-digit growth since first lockdown amid positive trends: Ullas Kamath, Jyothy Labs](#)

[Seeing K-shaped recovery, unorganised segment lagging: Mayank Shah, Parle Products](#)

[Up-scaling of durable, user-friendly handicrafts to deepen sectoral reach: PM Narendra Modi](#)

[Govt asks e-commerce cos to appoint nodal officer for compliance with consumer protection rules](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Govt hikes subsidy on DAP fertiliser by 140%; farmers to get DAP at old rates](#)

[CBI books the then MD & CEO of IFFCO Ltd & others](#)

[BDR Pharma inks licensing pact with Eli Lilly for COVID-19 treatment drug](#)

[Dr Reddy's in talks with RDIF on Sputnik V for other countries](#)

### Infrastructure/Cement/Real Estate

[NBCC bags Rs 597-cr project in Uttarakhand](#)

[NBCC, Suraksha submit revised bids for Jaypee Infra](#)

[Tata Projects secures Rs 2,000 crore order from Chennai Metro](#)

[GE T&D resumes operations at Tamil Nadu units](#)

### Hospitality/Aviation/Logistics

[Prioritise vaccines for restaurants staff: NRAI to PM Modi](#)

[Demand supply situation remains dynamic despite a fall in new infections in country](#)

[Bangalore airport launches 150-bed oxygenated Covid-19 treatment centre](#)



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