



The Nifty previous session ended 0.83% down at 14,906.05. It opened on a flat note and continued declining towards finishing off on a bearish note. Retracement in the second half led the benchmark index closing nearer the second critical support placed around 14,870 levels. Failing to hold 14,870 may initiate further downfall towards 14,750 levels. However, chart pattern suggests reversal from around 14,870 is likely. 15,050 is the immediate resistance.

On the Nifty hourly chart; both the leading indicators approaching towards oversold zone, which might be helpful in trend reversal.

Nifty patterns on multiple time frames suggest; the benchmark index might get into consolidation in the price band of 14,870-15,050. However, index majors suggest down side is limited as of now.

Nifty Crucial Supports & Resistances-

Supports- 14870, 14750 Resistances- 15050, 15140

Open Positional Calls-

- T+3 Positional Buy-
[Cash Segment] PFC @ 117-116, TGT- 124, Closing SL- 112
- T+10 Positional Buy-
[Cash Segment] INDIAN BANK on dips around @ 125-124, TGT- 144, SL- closing below 114
- T+3 Positional Buy-
[Cash Segment] BPCL on dips around @ 450-449, TGT- 463, SL - closing below 442
- T+3 Positional Buy-
[Cash Segment] UBL on dips around @ 1255-1250, TGT- 1310, SL- closing below 1220
- T+5 Positional Buy-
[Cash Segment] CAN BANK on dips around @ 145-144, TGT- 154, SL- closing below 139
- T+5 Positional Buy-
[Cash Segment] M&M on dips around @ 795-790, TGT- 830, SL- closing below 770
- T+2 Positional Buy-
[Cash Segment] SAIL on dips around @ 123-122, TGT- 130, SL- closing below 118
- T+3 Positional Buy-
[Cash Segment] NMDC on dips around @ 181-180, TGT- 190, SL- closing below 175
- T+3 Positional Buy-
[Cash Segment] M&M FIN on dips around @ 158-157, TGT- 167, SL- closing below 152
- T+3 Positional Buy-
[Cash Segment] CEAT on dips around @ 1300-1290, TGT- 1360, SL- closing below 1260
- T+3 Positional Buy-
[Options Segment] NIFTY 27'May 15'100-CE @ 65-60, TGT- 120, SL- below 30

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Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks fell for a second day as investors worry that rising commodity inflation will prompt authorities to ease back on stimulus has weighed on risk assets in recent sessions.

Nifty index ended -0.15% lower at 15,008. The broader markets represented by the NIFTY 500 Index ended 0.03% higher, ending at 12,805. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 1.18%, followed by NIFTY PSU Bank, gaining by 0.44% higher. NIFTY Metal was the top loser, losing by 1.88%

M&M was the top gainer, gaining by 2.35%, followed by Cipla and BPCL which gained by 2.24% & 1.87% respectively. Tata Steel was the top loser, losing by 5.08%, followed by Hindalco and Coal India which fell by 4.49% & 3.42% respectively.

The Advance : Decline ratio stood at 936:1008

Market Turnover (In Crore) 20-05-2021

Name	Last	Previous
NSE Cash	*NA	74710.51
NSE F&O	8172082.82	4283302.55
BSE Cash	5,461.41	5,906.03
BSE F&O	*NA	157.59

FII Derivatives Flow (In Crore) 19-05-2021*

Instrument	Purchase	Sale	Net
Index Future	3301.70	3160.06	141.64
Index Option	415168.22	415467.12	298.9
Stock Future	11715.79	13141.49	1425.7
Stock Option	19566.29	19650.28	83.99

Institutional Flow (In Crore) 19-05-2021*

Institution	Purchase	Sale	Net
FII	7138.11	7835.86	697.75
DII	4722.98	5575.50	852.52

*Data not updated till 6:00pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	2.35	5.73	10092542	4987884
Cipla	2.24	2.85	12378690	9353481
BPCL	1.87	1.24	9399907	5724795
Indusind Bank	0.88	6.42	5835440	7146797
Titan	0.67	5.25	3032029	2006767

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	2.70	2.87	21131045	29599320
Britannia Industries	3.16	0.49	1046540	486156
Coal India	3.42	4.46	22983457	23494140
Hindalco Industries	4.49	3.41	30689219	25420420
Tata Steel	5.08	6.28	28446253	27859910

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49564.86	337.78	0.68	1.80	3.90	2.60	60.83
Nifty	14906.05	124.10	0.83	1.43	4.26	0.51	64.41
BSE M Cap	21311.85	33.82	0.16	2.73	7.28	6.37	88.96
BSE S Cap	22980.48	51.51	0.22	2.29	10.61	15.69	119.44
Nifty MC 100	25211.70	21.10	0.08	1.78	8.08	9.05	99.08
BSE Auto	22953.27	36.59	0.16	2.07	5.71	3.54	80.59
BSE Capgoods	22019.00	32.16	0.15	3.85	10.24	1.07	94.87
BSE FMCG	12872.13	91.29	0.70	1.07	1.39	4.80	26.45
BSE Metal	18574.52	698.59	3.62	4.65	16.61	45.04	199.42
BSE Oil&Gas	15692.61	248.36	1.56	1.01	8.96	1.68	42.00
BSE Healthcare	24360.56	73.74	0.30	0.10	4.16	14.20	58.66
BSE Power	2785.12	0.38	0.01	4.43	16.87	15.26	92.96
BSE Realty	2525.21	22.36	0.89	2.21	5.66	8.77	94.47
BSE ConsDur	32517.55	30.69	0.09	3.20	1.58	2.14	78.40
BSE Bank	37872.23	383.00	1.00	2.64	7.29	6.10	84.28
BSE IT	26505.07	63.15	0.24	0.61	0.00	4.17	94.08

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.66	0.01	0.61	0.21	6.54	24.27	144.20
UK	0.86	0.01	1.65	4.01	17.92	23.50	276.42
Brazil	3.89	0.05	1.38	1.01	3.18	8.14	25.34
Japan	0.09	0.00	3.66	9.57	4.49	22.02	1316.67
Australia	1.77	0.00	0.23	2.54	0.84	23.31	86.20
India	5.97	0.01	0.10	0.28	1.73	2.71	3.23
Switzerland	0.12	0.01	4.80	0.85	48.26	48.93	75.46
Germany	0.09	0.02	14.55	21.67	64.12	69.18	79.92

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.10	0.07	0.09	0.44	2.44	0.83	3.69
USD Index	90.06	0.14	0.15	0.77	1.30	0.34	9.15
YUAN	6.44	0.00	0.07	0.20	0.93	0.39	10.16
GBP	1.41	0.00	0.09	0.54	1.37	0.46	15.38
EUR	1.22	0.00	0.16	0.94	1.32	0.31	11.07
YEN	108.96	0.26	0.24	0.47	0.78	3.56	1.31

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2801.00	6.00	0.21	10.77	13.31	64.96	487.21
Baltic Dirty	606.00	5.00	0.82	0.66	1.00	5.16	23.48
SG Dubai HY	0.40	0.37	1233.33	69.47	50.62	81.13	0.00

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33896.04	164.62	0.48	0.92	0.22	7.63	37.92
Nasdaq	13299.74	3.90	0.03	2.06	3.53	4.14	41.85
S&P 500	4115.68	12.15	0.29	1.30	0.47	5.35	38.50
FTSE100	6953.46	1.24	0.02	0.17	1.33	4.94	14.57
CAC40	6297.21	33.82	0.54	0.13	2.13	9.06	40.01
DAX	15185.62	71.21	0.47	0.10	0.37	8.52	35.29
Mexico IPC	49382.25	407.06	0.82	1.30	1.76	9.98	37.07
Brazil Bovespa	122636.3	343.70	0.28	2.44	2.14	3.55	50.81
Russian RTS	1545.30	8.19	0.53	0.14	6.13	5.38	26.05
Japan Nikkei	28098.25	53.80	0.19	2.37	3.44	6.40	36.43
Hang Seng	28450.29	143.52	0.50	0.78	2.25	7.16	16.66
Taiwan Index	16042.36	90.30	0.56	2.38	7.40	1.83	47.07
Shanghai Comp	3506.94	4.02	0.11	2.26	0.98	5.12	21.61
KOSPI	3162.28	10.77	0.34	0.02	1.14	1.76	59.66
Malaysia KLCI	1575.32	5.20	0.33	0.15	2.01	0.61	9.77
Jakarta Comp	5797.60	37.01	0.64	2.98	3.99	6.97	27.53
Philippine SE	6197.64	48.07	0.77	0.62	4.66	10.52	11.03
Thai Exch	1554.54	7.70	0.49	0.41	1.61	3.60	17.57

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	62.44	0.92	1.45	2.16	0.00	5.40	86.44
BRENT Crude	65.29	1.37	2.06	2.62	0.96	7.23	62.29
Natural Gas	2.97	0.01	0.20	0.10	5.96	2.24	17.67

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1867.35	2.07	0.11	2.24	4.99	4.67	6.83
Silver(\$/Ounce)	27.58	0.16	0.57	1.80	6.73	1.06	57.09
Aluminium	2383.75	64.00	2.61	3.24	2.67	12.69	63.31
Copper	9980.00	396.25	3.82	4.34	6.35	11.55	87.37
Zinc	2920.75	116.25	3.83	1.16	3.32	1.95	43.42
Lead	2173.50	47.15	2.12	0.38	6.82	1.01	30.48

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	152.30	1.35	0.89	4.03	13.28	16.26	34.96
Cotton	83.02	0.65	0.79	0.34	0.05	2.90	41.02
Sugar	16.92	0.03	0.18	1.11	1.20	4.25	45.74
Wheat	680.75	1.50	0.22	2.96	2.95	5.83	28.44
Soybean	1541.50	3.25	0.21	2.68	5.75	12.70	80.13

Clariant Chemicals

Net profit of Clariant Chemicals (India) declined 28.63% to INR10.97 crore in the quarter ended March 2021 as against INR15.37 crore during the previous quarter ended March 2020. Sales rose 29.12% to INR218.84 crore in the quarter ended March 2021 as against INR169.48 crore during the previous quarter ended March 2020. For the full year, net profit rose 333.37% to INR219.76 crore in the year ended March 2021 as against INR50.71 crore during the previous year ended March 2020. Sales declined 3.50% to INR730.77 crore in the year ended March 2021 as against INR757.28 crore during the previous year ended March 2020.

Indiabulls Housing Finance

Net Sales at INR2,090.42 crore in March 2021 down 20.22% from INR2,620.39 crore in March 2020. Quarterly Net Profit at INR405.67 crore in March 2021 down 41.51% from INR693.53 crore in March 2020. EBITDA stands at INR2,016.05 crore in March 2021 down 27.09% from INR2,765.11 crore in March 2020. Indiabulls Hsg EPS has decreased to INR8.77 in March 2021 from INR16.22 in March 2020.

J K Tyre

J K Tyre & Industries reported consolidated net profit of INR194.96 crore for the fourth quarter ended March 31, 2021. The company had posted net loss of INR52.78 crore in the corresponding period of the previous financial year. Revenues from operations in the period under review stood at INR2927.28 crore, which is an increase of 63% over INR1792.56 crore recorded in the year-ago period. EBITDA stood at Rs.472 crore, recording an increase of 119% with margin expansion of 400 bps. The Board of Directors recommended a dividend of 100 % on its equity shares.

MAS Financial Services

Net profit of MAS Financial Services rose 7.17% to INR36.33 crore in the quarter ended March 2021 as against INR33.90 crore during the previous quarter ended March 2020. Sales declined 17.44% to INR147.07 crore in the quarter ended March 2021 as against INR178.13 crore during the previous quarter ended March 2020. For the full year, net profit declined 13.76% to INR144.36 crore in the year ended March 2021 as against INR167.39 crore during the previous year ended March 2020. Sales declined 11.65% to INR626.98 crore in the year ended March 2021 as against INR709.65 crore during the previous year ended March 2020.

SML ISUZU

Net Loss of SML ISUZU reported to INR20.12 crore in the quarter ended March 2021 as against net loss of INR2.01 crore during the previous quarter ended March 2020. Sales declined 5.04% to INR258.44 crore in the quarter ended March 2021 as against INR272.17 crore during the previous quarter ended March 2020. For the full year, net loss reported to INR133.49 crore in the year ended March 2021 as against net loss of INR21.06 crore during the previous year ended March 2020. Sales declined 48.75% to INR591.48 crore in the year ended March 2021 as against INR1154.16 crore during the previous year ended March 2020.

RS Software

Net Sales at Rs 8.07 crore in March 2021 down 45% from INR14.68 crore in March 2020. Quarterly Net Loss at INR3.36 crore in March 2021 up 91.88% from INR41.38 crore in March 2020. EBITDA stands negative at INR2.32 crore in March 2021 up 83.08% from INR13.71 crore in March 2020.

Bosch

Net profit of Bosch rose 497.14% to Rs 483.15 crore in the quarter ended March 2021 as against Rs 80.91 crore during the previous quarter ended March 2020. Sales rose 43.77% to Rs 3215.87 crore in the quarter ended March 2021 as against Rs 2236.87 crore during the previous quarter ended March 2020. For the full year, net profit declined 25.80% to Rs 481.98 crore in the year ended March 2021 as against Rs 649.53 crore during the previous year ended March 2020. Sales declined 1.27% to Rs 9716.23 crore in the year ended March 2021 as against Rs 9841.63 crore during the previous year ended March 2020.

Relaxo Footwears

Net profit of Relaxo Footwears rose 97.24% to Rs 102.17 crore in the quarter ended March 2021 as against Rs 51.80 crore during the previous quarter ended March 2020. Sales rose 38.31% to Rs 747.68 crore in the quarter ended March 2021 as against Rs 540.58 crore during the previous quarter ended March 2020. For the full year, net profit rose 28.87% to Rs 291.56 crore in the year ended March 2021 as against Rs 226.25 crore during the previous year ended March 2020. Sales declined 2.13% to Rs 2359.15 crore in the year ended March 2021 as against Rs 2410.48 crore during the previous year ended March 2020.

SRF commissions part of INR238 crore specialty chemicals plant project

SRF Ltd has partially commissioned its specialty chemicals project on May 19, at an aggregate cost of INR53 crore. In February 2020, SRF's board had approved the setting-up of a range of dedicated plants to produce specialty chemicals at an estimated cost of INR238 crore.

Banks likely to transfer about 80 large NPA accounts to NARCL

Banks are likely to transfer about 80 large NPA accounts for the resolution to National Asset Reconstruction Company Ltd (NARCL), which is expected to be operational by next month. NARCL is the name coined for the bad bank announced in the Budget 2021-22. A bad bank refers to a financial institution that takes over the bad assets of lenders and undertakes resolution. The size of each of these NPAs accounts is over INR500 crore and the banks have identified about 70-80 such accounts to be transferred to the proposed bad bank. It is expected that NPAs over INR2 lakh crore will move out of the books of the banks to the bad bank. The company will pick up those assets that are 100 per cent provided for by the lenders.

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