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Morning Commodities Edge

Daily Agri Morning Report as on Friday, May 21, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7031.00	-3.26 ▼	<p>Most of the spices counter on the NCDEX ended with losses. Jeera and Dhaniya prices ended with over quarter losses whereas turmeric ended with over one percent gains. Turmeric gained as again demand is seen as an immune booster amid a resurgence in infections that has spurred curbs in some states. Jeera prices settled flat as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.</p> 
Soyoil	1402.90	-0.33 ▼	
Rmseed	6957.00	-3.35 ▼	
Castor	5108.00	-1.31 ▼	
Crude Palm oil	1219.40	0.93 ▲	
Jeera	14005.00	0.14 ▬	
Turmeric	8240.00	1.25 ▲	
Dhaniya	7046.00	-0.23 ▼	
Cardamom	1650.00	0.00 ▬	
Guarseed	4269.00	-0.47 ▼	
Guargum	6461.00	0.16 ▬	
Cocudakl	2632.00	0.08 ▬	
Kapas	1256.50	0.12 ▬	
Cotton	22020.00	0.00 ▬	
Chana	5184.00	-0.33 ▼	
Barley	1965.50	0.00 ▬	
Menthaoil	957.00	-0.39 ▼	
Maize	1554.00	0.00 ▬	
Agridex	1453.75	-0.22 ▼	

Top Agri Highlights

- Mentha oil prices dropped amid worries of lockdown there will be slow demand
- Cotton settled flat paring gains earlier seen as CAI has revised higher Indian cotton export estimates for 2020-21 season at 65 lakh bales
- Chana dropped as pressure seen after the Government amended the pulses import policy
- Turmeric gained as again demand is seen as an immune booster amid a resurgence in infections that has spurred curbs in some states.
- Jeera settled flat as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.
- Dhaniya dropped as mandis across Rajasthan was affected due to the rapidly growing cases of corona virus.
- Soyabean prices remained under pressure as USDA report showed Soybean production in the world is likely to increase by 6%
- Ref soyoil prices dropped as higher soybean output could limit edible oil imports.
- Crude palm oil gains amid lower output in Malaysia and concerns over global edible oil supply.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	957.00	-0.39	25.00	0.00	Long Liquidation	995.00	936.00
Chana	5184.00	-0.33	136690.00	-2.98	Long Liquidation	5935.00	4900.00
Soyabean	7031.00	-3.26	59145.00	9.77	Fresh Selling	7650.00	4875.00
Rmseed	6957.00	-3.35	66890.00	0.06	Fresh Selling	7650.00	5000.00
Jeera	14005.00	0.14	6180.00	-2.78	Short Covering	14740.00	13805.00
Turmeric	8240.00	1.25	11170.00	2.76	Fresh Buying	9468.00	7470.00
Dhaniya	7046.00	-0.23	7410.00	-0.60	Long Liquidation	7626.00	6592.00
Guarseed	4269.00	-0.47	57635.00	-2.49	Long Liquidation	4432.00	3815.00
Guargum	6461.00	0.16	47910.00	-3.85	Short Covering	6666.00	5950.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1950.00	▲ 4.15 0.21%	Kapas	1336.65	▲ 2.70 0.20%
Castor	5289.60	▲ 14.60 0.28%	Soyabean	7619.00	▼ -74.00 -0.96%
Chana	5222.50	▲ 35.00 0.67%	Moong	6850.00	▼ -50.00 -0.72%
Cottonseed	2758.25	▲ 2.45 0.09%	Guarseed	4326.25	▲ 26.25 0.61%
Oil Cake	22460.00	▼ -40.00 -0.18%	Jeera	14042.85	▲ 42.85 0.31%
Cotton	1479.50	▼ -10.50 -0.70%	Wheat	1897.50	▲ 1.85 0.10%
Soya Ref	1250.20	▼ -12.10 -0.96%	Paddy	3050.00	▲ 25.00 0.83%
Crude	6921.60	▼ -1.15 -0.02%	Turmeric	7705.55	▲ 108.50 1.43%
Palm Oil	6529.00	▲ 50.50 0.78%	Mustard	7325.00	▲ 105.00 1.45%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	-27.00	-30.70
Chana	46.00	45.00
Soyabean	-329.00	-355.00
Rmseed	26.00	18.00
Jeera	185.00	160.00
Turmeric	164.00	88.00
Dhaniya	132.00	76.00
Guarseed	58.00	52.00
Guargum	91.00	81.00
Cpo	-36.50	-27.90
Cotton	280.00	280.00
Cardamom	-200.00	-200.00
Ref Soyoil	-27.90	-26.20
Castor	70.00	66.00
Cocudakl	76.00	68.00
Wheat	0.00	0.00
Barley	-1965.50	-1965.50
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	957.00	957.00	957.00	957.00	957.00	957.00	957.00	957.00	1.00
Chana	5184.00	5076.00	5119.00	5151.00	5194.00	5226.00	5269.00	5301.00	34760.00
Soyabean	7031.00	6590.00	6784.00	6907.00	7101.00	7224.00	7418.00	7541.00	37105.00
Rmseed	6957.00	6463.00	6687.00	6822.00	7046.00	7181.00	7405.00	7540.00	62710.00
Jeera	14005.00	13630.00	13770.00	13890.00	14030.00	14150.00	14290.00	14410.00	945.00
Turmeric	8240.00	7830.00	7966.00	8102.00	8238.00	8374.00	8510.00	8646.00	3550.00
Dhaniya	7046.00	6906.00	6965.00	7006.00	7065.00	7106.00	7165.00	7206.00	1035.00
Guarseed	4269.00	4160.00	4208.00	4238.00	4286.00	4316.00	4364.00	4394.00	21320.00
Guargum	6461.00	6327.00	6385.00	6423.00	6481.00	6519.00	6577.00	6615.00	8945.00

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