



Daily Morning Report as on Friday, May 21, 2021

Commodity	Last	% Cng	
Gold	48544.00	-0.27	▼
Silver	72304.00	-0.10	▼
Crude	4550.00	-2.55	▼
Nat.Gas	213.60	-2.02	▼
Aluminium	187.65	-2.14	▼
Copper	752.15	-1.10	▼
Lead	173.60	0.35	▲
Nickel	1251.30	-1.64	▼
Zinc	230.90	-0.26	▼
\$Gold	1870.97	-0.26	▼
\$ Silver	27.65	-0.32	▼
\$ Crude	61.94	-2.23	▼
LME Alum	2347.00	-1.05	▼
LME Copp	9937.00	-0.71	▼
LME Lead	2206.50	-0.47	▼
LME Nickel	16900.00	-1.08	▼
LME Zinc	2939.00	-0.81	▼

Currency	Last	% Cng	
USDINR	73.18	-0.12	▼
EURINR	89.28	-0.14	▼
GBPINR	103.42	-0.27	▼
JPYINR	67.18	0.18	▲
EURUSD	1.2229	0.01	▬
GBPUSD	1.4172	-0.11	▼
USDJPY	108.84	0.08	▬
Dollar Index	89.80	0.05	▬

Indices	Last	Change	
NIFTY	14906.05	-0.83	▼
SENSEX	49564.86	-0.68	▼
HANGSENG	28450.29	-0.50	▼
NIKKEI	28098.25	0.19	▬
STRAITS	3108.92	0.15	▬
CAC 40	6301.14	0.62	▲
DAX	15196.99	0.55	▲
DJIA	33896.04	-0.48	▼
NASDAQ	13299.74	-0.03	▼
JAKARTA	5797.60	0.64	▲
KOSPI	3162.28	-0.34	▼

Bullion

Gold prices dropped as pressure seen after the Federal Reserve's hints on possible tapering of economic support measures. Some pressure also seen after a drop in the number of Americans filing new claims for unemployment benefits.

Energy

Crude oil dropped after diplomats said progress was made towards a deal to lift sanctions on Iran, which could boost crude supply. Natural gas slipped on a bigger-than-expected weekly storage build, a gradual increase in output and a small decline in exports.

Base Metal

Copper prices dropped as pressure seen after China's refined copper production rose 16.6% year-on-year to 901,000 tonnes in April. However upside seen limited as a softer dollar and worries about a strike in Chile spurred purchases.

Economical Data

Time	Currency	Data
12:45pm	EUR	French Flash Manufacturing PMI
12:45pm	EUR	French Flash Services PMI
1:00pm	EUR	German Flash Manufacturing PMI
1:00pm	EUR	German Flash Services PMI
1:30pm	EUR	Flash Manufacturing PMI
1:30pm	EUR	Flash Services PMI
All Day	EUR	Eurogroup Meetings
Tentative	EUR	German Buba Monthly Report
4:30pm	EUR	ECB President Lagarde Speaks
7:15pm	USD	Flash Manufacturing PMI
7:15pm	USD	Flash Services PMI
7:30pm	EUR	Consumer Confidence



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48544.00	-0.27	6103.00	-1.50	Long Liquidation	51924.00	44108.00
Silver	72304.00	-0.10	10408.00	0.76	Fresh Selling	74222.00	63456.00
Crude oil	4550.00	-2.55	6402.00	37.23	Fresh Selling	4950.00	4510.00
Natural Gas	213.60	-2.02	7302.00	-22.78	Long Liquidation	231.20	184.10
Aluminium	187.65	-2.14	1191.00	0.00	Long Liquidation	206.15	175.25
Copper	752.15	-1.10	3184.00	-2.15	Long Liquidation	812.60	658.00
Lead	173.60	0.35	863.00	0.58	Fresh Buying	178.15	157.30
Nickel	1251.30	-1.64	1940.00	14.18	Fresh Selling	1345.40	1165.00
Zinc	230.90	-0.26	1280.00	-13.04	Long Liquidation	243.30	215.60

Commodity Summary

Gold	Gold prices dropped as pressure seen after the Federal Reserve's hints on possible tapering of economic support measures.
Silver	Silver seen some pressure as the number of Americans filing new claims for unemployment benefits dropped further below 500,000 last week
Crude Oil	Crude oil dropped after diplomats said progress was made towards a deal to lift sanctions on Iran, which could boost crude supply.
Natural Gas	Natural gas slipped on a bigger-than-expected weekly storage build, a gradual increase in output and a small decline in exports.
Copper	Copper prices dropped as pressure seen after China's refined copper production rose 16.6% year-on-year to 901,000 tonnes in April.
Zinc	Zinc prices gained as the global zinc market surplus narrowed in March to 2,100 tonnes from a revised surplus of 56,900 tonnes the previous month
Nickel	Nickel dropped continuing its weakness as the State Council of China required to curb unreasonable rises in commodities prices.
Aluminium	Aluminium prices dropped following a global dip in markets as fears about rising inflation continued to weigh on sentiment.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48544.00	47925.00	48097.00	48321.00	48493.00	48717.00	48889.00	49113.00	6107.00
Silver	72304.00	70702.00	71117.00	71710.00	72125.00	72718.00	73133.00	73726.00	17544.00
Crude oil	4550.00	4319.00	4425.00	4487.00	4593.00	4655.00	4761.00	4823.00	96235.00
Natural Gas	213.60	205.40	208.90	211.30	214.80	217.20	220.70	223.10	68132.00
Aluminium	187.65	178.70	182.40	185.00	188.70	191.30	195.00	197.60	6950.00
Copper	752.15	730.30	740.50	746.30	756.50	762.30	772.50	778.30	19706.00
Lead	173.60	170.20	171.10	172.40	173.30	174.60	175.50	176.80	4270.00
Nickel	1251.30	1207.30	1228.20	1239.80	1260.70	1272.30	1293.20	1304.80	11515.00
Zinc	230.90	226.10	228.00	229.40	231.30	232.70	234.60	236.00	9855.00

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