



Daily Agri Morning Report as on Monday, May 24, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	6861.00	-2.42 ▼	Most of the spices counter on the NCDEX ended with losses. Turmeric and jeera ended with over half percent losses whereas dhaniya ended with small gains. Turmeric dropped on profit booking as pressure seen after prices dropped across various APMC yards in the country mainly on account of slack demand. Jeera dropped as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.
Soyoil	1390.50	-0.88 ▼	
Rmseed	6945.00	-0.17 ▼	
Castor	5054.00	-1.06 ▼	
Crude Palm oil	1211.00	-0.69 ▼	
Jeera	13960.00	-0.32 ▼	
Turmeric	8184.00	-0.68 ▼	
Dhaniya	7064.00	0.26 ▲	
Cardamom	1650.00	0.00 ▬	
Guarseed	4277.00	0.19 ▬	
Guargum	6451.00	-0.15 ▼	
Cocudakl	2646.00	0.53 ▲	
Kapas	1257.00	0.04 ▬	
Cotton	22100.00	0.36 ▲	
Chana	5227.00	0.83 ▲	
Barley	1965.50	0.00 ▬	
Menthaoil	946.80	-1.07 ▼	
Maize	1554.00	0.00 ▬	
Agridex	1442.25	-0.79 ▼	

Top Agri Highlights

- Mentha oil prices dropped amid worries of lockdown there will be slow demand
- Cotton seen supported as CAI has revised higher Indian cotton export estimates for 2020-21 season at 65 lakh bales
- Chana prices gained as pulses acreage could witness a decline during the forthcoming kharif season.
- Turmeric dropped on profit booking as pressure seen after prices dropped across various APMC yards in the country mainly on account of slack demand.
- Jeera dropped as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.
- Dhaniya gained as sentiments are much better due to higher export demand and less stock in the pipeline
- Soyabean prices remained under pressure as USDA report showed Soybean production in the world is likely to increase by 6%
- Ref soyoil prices dropped as higher soybean output could limit edible oil imports.
- Crude palm oil dropped hit by demand and lockdown concerns in Malaysia.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	946.80	-1.07	18.00	-28.00	Long Liquidation	995.00	936.00
Chana	5227.00	0.83	131220.00	-4.00	Short Covering	5935.00	4900.00
Soyabean	6861.00	-2.42	58395.00	-1.27	Long Liquidation	7650.00	4875.00
Rmseed	6945.00	-0.17	62020.00	-7.28	Long Liquidation	7650.00	5000.00
Jeera	13960.00	-0.32	6270.00	1.46	Fresh Selling	14740.00	13805.00
Turmeric	8184.00	-0.68	10500.00	-6.00	Long Liquidation	9468.00	7470.00
Dhaniya	7064.00	0.26	7365.00	-0.61	Short Covering	7626.00	6592.00
Guarseed	4277.00	0.19	55415.00	-3.85	Short Covering	4432.00	3815.00
Guargum	6451.00	-0.15	46050.00	-3.88	Long Liquidation	6666.00	5950.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1931.90	▼ -18.10 -0.93%	Kapas	1338.90	▲ 2.25 0.17%
Castor	5229.55	▼ -60.05 -1.14%	Soyabean	7312.00	▼ -307.00 -4.03%
Chana	5225.00	▲ 2.50 0.05%	Moong	6800.00	▼ -50.00 -0.73%
Cottonseed	2765.80	▲ 3.95 0.14%	Guarseed	4280.00	▼ -46.25 -1.07%
Oil Cake	22610.00	▲ 150.00 0.67%	Jeera	14100.00	▲ 57.15 0.41%
Cotton	1443.20	▼ -25.60 -1.74%	Wheat	1855.00	▼ -42.50 -2.24%
Soya Ref	1232.50	▼ -17.70 -1.42%	Paddy	3050.00	▲ 25.00 0.83%
Crude	7033.35	▲ 111.75 1.61%	Turmeric	7725.00	▲ 19.45 0.25%
Palm Oil	6500.00	▼ -29.00 -0.44%	Mustard	7325.00	▲ 105.00 1.45%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	-14.50	-27.00
Chana	49.00	46.00
Soyabean	-333.00	-329.00
Rmseed	-10.00	26.00
Jeera	150.00	185.00
Turmeric	132.00	164.00
Dhaniya	60.00	132.00
Guarseed	65.00	58.00
Guargum	90.00	91.00
Cpo	-40.40	-36.50
Cotton	260.00	280.00
Cardamom	-200.00	-200.00
Ref Soyoil	-27.40	-27.90
Castor	82.00	70.00
Cocudakl	81.00	76.00
Wheat	0.00	0.00
Barley	-1965.50	-1965.50
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	946.80	924.60	932.30	939.60	947.30	954.60	962.30	969.60	13.00
Chana	5227.00	5110.00	5150.00	5189.00	5229.00	5268.00	5308.00	5347.00	39560.00
Soyabean	6861.00	6490.00	6656.00	6758.00	6924.00	7026.00	7192.00	7294.00	38730.00
Rmseed	6945.00	6757.00	6834.00	6889.00	6966.00	7021.00	7098.00	7153.00	57970.00
Jeera	13960.00	13750.00	13835.00	13900.00	13985.00	14050.00	14135.00	14200.00	612.00
Turmeric	8184.00	7860.00	7982.00	8082.00	8204.00	8304.00	8426.00	8526.00	2485.00
Dhaniya	7064.00	6858.00	6909.00	6986.00	7037.00	7114.00	7165.00	7242.00	1285.00
Guarseed	4277.00	4221.00	4241.00	4259.00	4279.00	4297.00	4317.00	4335.00	14325.00
Guargum	6451.00	6268.00	6350.00	6400.00	6482.00	6532.00	6614.00	6664.00	6090.00

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Sudipto Datta, Compliance Officer



SMIFS Limited

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com / sudipto@smifs.com

Website: www.smifs.com