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Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, May 25, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	6979.00	1.72 ▲	Most of the spices counter on the NCDEX ended with losses. Jeera ended with over one and half percent losses followed by losses in Dhaniya prices whereas turmeric ended with gains. Turmeric prices recovered following export demand from Europe, Gulf countries and Bangladesh. Jeera dropped as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.
Soyoil	1402.50	0.86 ▲	
Rmseed	6982.00	0.53 ▲	
Castor	5068.00	0.28 ▲	
Crude Palm oil	1189.10	-1.81 ▼	
Jeera	13730.00	-1.65 ▼	
Turmeric	8200.00	0.20 ■	
Dhaniya	7070.00	0.08 ■	
Cardamom	1650.00	0.00 ■	
Guarseed	4261.00	-0.37 ▼	
Guargum	6418.00	-0.51 ▼	
Cocudaki	2663.00	0.64 ▲	
Kapas	1257.50	0.04 ■	
Cotton	22480.00	0.54 ▲	
Chana	5201.00	-0.50 ▼	
Barley	1965.50	0.00 ■	
Menthaoil	920.70	-1.24 ▼	
Maize	1554.00	0.00 ■	
Agri dex	1442.25	0.00 ■	



Top Agri Highlights

- Mentha oil prices dropped amid worries of lockdown there will be slow demand
- Cotton seen supported as CAI has revised higher Indian cotton export estimates for 2020-21 season at 65 lakh bales
- Chana dropped continuing its weak trend as the Centre opened up imports of tur, urad and moong.
- Turmeric prices recovered following export demand from Europe, Gulf countries and Bangladesh.
- Jeera dropped as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.
- Dhaniya settled flat as mandis across Rajasthan was affected due to the rapidly growing cases of corona virus.
- Soyabean prices gained after Edible Oil industry cautioned the government against resorting to any knee-jerk reaction of lowering import duties
- Ref soyoil gained on short covering tracking rise in soyabean prices after seen pressure as higher soybean output could limit edible oil imports.
- Crude palm oil dropped hit by demand and lockdown concerns in Malaysia.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	920.70	-1.24	30.00	233.33	Fresh Selling	1066.00	915.00
Chana	5201.00	-0.50	126270.00	-3.77	Long Liquidation	5935.00	4900.00
Soyabean	6979.00	1.72	55105.00	-5.63	Short Covering	7650.00	4875.00
Rmseed	6982.00	0.53	59370.00	-4.27	Short Covering	7650.00	5000.00
Jeera	13730.00	-1.65	6306.00	0.57	Fresh Selling	14740.00	13675.00
Turmeric	8200.00	0.20	10460.00	-0.38	Short Covering	9468.00	7470.00
Dhaniya	7070.00	0.08	7185.00	-2.44	Short Covering	7626.00	6592.00
Guarseed	4261.00	-0.37	53430.00	-3.58	Long Liquidation	4432.00	3815.00
Guargum	6418.00	-0.51	42570.00	-7.56	Long Liquidation	6666.00	5950.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1944.15	▲ 12.25 0.63%	Kapas	1344.00	▲ 5.10 0.38%
Castor	5143.75	▼ -85.80 -1.64%	Soyabean	7302.00	▼ -10.00 -0.14%
Chana	5206.15	▼ -18.85 -0.36%	Moong	6800.00	▼ -50.00 -0.73%
Cottonseed	2758.55	▼ -7.25 -0.26%	Guarseed	4270.00	▼ -10.00 -0.23%
Oil Cake	22650.00	▲ 40.00 0.18%	Jeera	14016.65	▼ -83.35 -0.59%
Cotton	1425.85	▼ -17.35 -1.20%	Wheat	1872.50	▲ 17.50 0.94%
Soya Ref	1206.90	▼ -25.60 -2.08%	Paddy	3050.00	▲ 25.00 0.83%
Crude	7163.15	▲ 129.80 1.85%	Turmeric	7722.60	▼ -2.40 -0.03%
Palm Oil	6485.70	▼ -14.30 -0.22%	Mustard	7325.00	▲ 105.00 1.45%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	63.30	51.70
Chana	48.00	49.00
Soyabean	-300.00	-333.00
Rmseed	-13.00	-10.00
Jeera	135.00	150.00
Turmeric	130.00	132.00
Dhaniya	50.00	60.00
Guarseed	69.00	65.00
Guargum	91.00	90.00
Cpo	-18.80	-40.40
Cotton	260.00	350.00
Cardamom	-200.00	-200.00
Ref Soyoil	-19.70	-27.40
Castor	36.00	82.00
Cocudaki	79.00	81.00
Wheat	0.00	0.00
Barley	-1965.50	-1965.50
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	920.70	894.80	904.90	912.80	922.90	930.80	940.90	948.80	38.00
Chana	5201.00	5113.00	5149.00	5175.00	5211.00	5237.00	5273.00	5299.00	29680.00
Soyabean	6979.00	6621.00	6711.00	6845.00	6935.00	7069.00	7159.00	7293.00	34380.00
Rmseed	6982.00	6720.00	6785.00	6883.00	6948.00	7046.00	7111.00	7209.00	47120.00
Jeera	13730.00	13355.00	13515.00	13625.00	13785.00	13895.00	14055.00	14165.00	1494.00
Turmeric	8200.00	8050.00	8100.00	8150.00	8200.00	8250.00	8300.00	8350.00	1255.00
Dhaniya	7070.00	6954.00	6987.00	7028.00	7061.00	7102.00	7135.00	7176.00	795.00

Guarseed	4261.00	4174.00	4202.00	4232.00	4260.00	4290.00	4318.00	4348.00	13015.00
Guargum	6418.00	6296.00	6337.00	6378.00	6419.00	6460.00	6501.00	6542.00	7555.00

SMIFS Limited

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India

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Sudipto Datta, Compliance Officer





SMIFS Limited

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com / sudipta@smifs.com

Website: www.smifs.com