



**SMIFS  
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LEGACY | TRUST | GROWTH

# Morning Commodities Edge

Daily Morning Report as on Tuesday, May 25, 2021

Commodity	Last	% Cng	
Gold	48553.00	0.31	▲
Silver	71811.00	1.07	▲
Crude	4825.00	3.56	▲
Nat.Gas	210.20	0.00	■
Aluminium	189.95	0.21	■
Copper	751.05	0.61	▲
Lead	170.45	-2.15	▼
Nickel	1261.50	2.42	▲
Zinc	231.15	-0.77	▼
\$Gold	1875.78	-0.26	▼
\$ Silver	27.62	-0.46	▼
\$ Crude	66.05	3.88	▲
LME Alum	2384.00	-0.25	▼
LME Copp	10055.00	0.72	▲
LME Lead	2148.00	0.42	▲
LME Nickel	17120.00	-0.09	▼
LME Zinc	2944.00	-0.14	▼

Currency	Last	% Cng	
USDINR	72.97	0.14	▲
EURINR	89.10	0.03	■
GBPINR	103.12	-0.43	▼
JPYINR	67.02	-0.07	▼
EURUSD	1.2225	0.08	■
GBPUSD	1.4170	0.13	▲
USDJPY	108.73	-0.02	▼
Dollar Index	89.77	-0.06	▼

Indices	Last	Change	
NIFTY	15197.70	0.15	■
SENSEX	50651.90	0.22	■
HANGSENG	28412.26	-0.16	▼
NIKKEI	28364.61	0.17	■
STRAITS	3129.42	0.37	▲
CAC 40	6387.58	0.02	■
DAX	15437.51	0.44	▲
DJIA	34207.84	0.36	▲
NASDAQ	13470.99	-0.48	▼
JAKARTA	5763.63	-0.16	▼
KOSPI	3144.30	-0.38	▼

## Bullion

Gold prices gained as the dollar languished near four-month lows as bets on a robust global economic recovery continued to support currencies seen as riskier. Traders are also watching for progress on a new stimulus package in the United States, after the White House pared down its infrastructure bill to \$1.7 trillion but failed to gain Senate Republican backing.

## Energy

Crude oil rose as a storm formed in the Gulf of Mexico and Iran said a three-month nuclear monitoring deal had expired, raising doubts about the future of indirect talks that could end U.S. sanctions on Iranian crude exports. Natural gas fell as production increased and on forecasts for milder weather and less demand over the next two weeks than previously expected.

## Base Metal

Copper prices held firm as a softer dollar spurred modest purchases, but gains were capped by concerns over price curbs on industrial metals in top consumer China. China's market regulators warned industrial metal companies to maintain "normal market order" during talks on the significant gains in metals prices this year.

## Economical Data

Time	Currency	Data
11:30am	EUR	German Final GDP q/q
1:30pm	EUR	German ifo Business Climate
5:10pm	USD	FOMC Member Evans Speaks
6:30pm	USD	HPI m/m
6:30pm	USD	S&P/CS Composite-20 HPI y/y
7:30pm	USD	CB Consumer Confidence
7:30pm	USD	FOMC Member Quarles Speaks
7:30pm	USD	New Home Sales
7:30pm	USD	Richmond Manufacturing Index



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48553.00	0.31	5478.00	-4.25	Short Covering	51924.00	44108.00
Silver	71811.00	1.07	10350.00	-5.99	Short Covering	74222.00	63456.00
Crude oil	4825.00	3.56	7089.00	59.30	Fresh Buying	4950.00	4510.00
Natural Gas	210.20	0.00	2819.00	0.00	Long Liquidation	231.20	184.10
Aluminium	189.95	0.21	1426.00	59.69	Fresh Buying	206.70	184.70
Copper	751.05	0.61	3272.00	37.71	Fresh Buying	815.00	655.05
Lead	170.45	-2.15	691.00	105.04	Fresh Selling	178.55	167.20
Nickel	1261.50	2.42	1989.00	69.28	Fresh Buying	1349.60	1225.90
Zinc	231.15	-0.77	1298.00	37.06	Fresh Selling	244.50	226.00

## Commodity Summary

Gold	Gold prices gained as the dollar languished near four-month lows as bets on a robust global economic recovery continued to support currencies seen as riskier.
Silver	Silver gained buoyed by a subdued dollar and a selloff in cryptocurrencies, while investors awaited key economic data releases this week.
Crude Oil	Crude oil rose as a storm formed in the Gulf of Mexico and Iran said a three-month nuclear monitoring deal had expired, raising doubts about the future of indirect talks
Natural Gas	Natural gas settled flat as production increased and on forecasts for milder Weather and less demand over the next two weeks than previously expected.
Copper	Copper prices held firm as a softer dollar spurred modest purchases, but gains were capped by concerns over price curbs on industrial metals in top consumer China.
Zinc	Zinc prices dropped affected by macro policies and the downstream consumption gradually entering the traditional off-season.
Nickel	Nickel prices gained as support seen after data showed Nickel market sees a wider deficit in March
Aluminium	Aluminium recovered on short covering after prices dropped earlier as investors continued to focus on inflation concerns.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48553.00	48128.00	48248.00	48400.00	48520.00	48672.00	48792.00	48944.00	4345.00
Silver	71811.00	70390.00	70795.00	71303.00	71708.00	72216.00	72621.00	73129.00	13733.00
Crude oil	4825.00	4567.00	4620.00	4723.00	4776.00	4879.00	4932.00	5035.00	79739.00
Natural Gas	210.20	202.90	204.70	207.50	209.30	212.10	213.90	216.70	24599.00
Aluminium	189.95	180.10	182.40	186.20	188.50	192.30	194.60	198.40	4538.00
Copper	751.05	728.80	733.40	742.30	746.90	755.80	760.40	769.30	8726.00
Lead	170.45	166.50	168.30	169.40	171.20	172.30	174.10	175.20	1652.00

Nickel	1261.50	1200.20	1214.60	1238.00	1252.40	1275.80	1290.20	1313.60	4938.00
Zinc	231.15	224.80	226.70	228.90	230.80	233.00	234.90	237.10	4077.00

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