



The Nifty previous session ended 0.07% up at 15208.45. It opened on a positive note and remained range-bound for the entire session towards finishing off the day on subdued note. However, broader chart pattern suggests continuation of current uptrend. Probable range is likely to be 15140-15350. Further, stock specific movements will keep the momentum alive. We prefer buy-on-dips as long as critical supports are intact. Critical supports are placed around 15140 and 15050 levels.

On the Nifty hourly chart; both the leading indicators reacting down from the overbought zone, suggests range-bound oscillation. Higher resistance is placed around 15350 levels.

Nifty patterns on multiple time frames suggest; the benchmark index finished off on a subdued note. However, considering the broader uptrend we prefer buy on dips for the higher resistance of 15350.

### Nifty Crucial Supports & Resistances-

**Supports- 15140, 15050 Resistances- 15300, 15350**

### Open Positional Calls-

- T+3 Positional Buy-  
|Cash Segment| PFC @ 117-116, TGT- 124, Closing SL- 112
- T+3 Positional Buy-  
|Cash Segment| UBL on dips around @ 1255-1250, TGT- 1310, SL- closing below 1220
- T+2 Positional Buy-  
|Cash Segment| SAIL on dips around @ 123 -122, TGT- 130, SL- closing below 118
- T+3 Positional Buy-  
|Cash Segment| NMDC on dips around @ 181-180, TGT- 190, SL- closing below 175
- T+3 Positional Buy-  
|Cash Segment| M&M FIN on dips around @ 158-157, TGT- 167, SL- closing below 152
- T+3 Positional Buy-  
|Cash Segment| CEAT on dips around @ 1300-1290, TGT- 1360, SL- closing below 1260
- T+10 Positional Buy-  
|Cash Segment| EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity benchmarks closed little changed amid profit-booking after rising close to their year-to-date peak amid optimism about the restart of business activities as new coronavirus infections slow.

Nifty index ended 0.07% higher at 15,208. The broader markets represented by the NIFTY 500 Index ended flat, ending at 12,963. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 3.17%, followed by NIFTY IT, gaining by 0.96% higher. NIFTY PSU Bank was the top loser, losing by 1.34%

Asian Paints was the top gainer, gaining by 3.38%, followed by Titan and Eicher Motors which gained by 3.18% & 2.89% respectively. HDFC Bank was the top loser, losing by 2.05%, followed by HDFC Life and Axis Bank which fell by 1.66% & 1.30% respectively.

The Advance : Decline ratio stood at 1025:950

### Market Turnover (In Crore) 25-05-2021

Name	Last	Previous
NSE Cash	*NA	78112.31
NSE F&O	3806122.99	3528909.40
BSE Cash	5,236.69	5,502.82
BSE F&O	*NA	60.63

### FII Derivatives Flow (In Crore) 24-05-2021\*

Instrument	Purchase	Sale	Net
Index Future	5194.92	5565.03	370.11
Index Option	356911.03	357585.17	674.14
Stock Future	42160.87	43951.38	1790.51
Stock Option	23889.27	23667.86	221.41

### Institutional Flow (In Crore) 24-05-2021\*

Institution	Purchase	Sale	Net
FII	7830.55	7245.19	585.36
DII	5329.13	6036.82	707.69

\*Data not updated till 5:30pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	3.38	3.28	2730112	1180209
Titan	3.18	1.94	2530758	1979498
Eicher Motors	2.89	2.07	1018896	842203
JSW Steel	2.84	2.32	22058890	11163420
Britannia Industries	2.17	2.44	1318946	874925

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	1.08	1.99	4583345	7463130
RIL	1.13	1.25	6821015	5458788
Axis Bank	1.30	2.80	11344261	18040820
HDFC Life	1.66	1.13	3425396	2358726
HDFC Bank	2.05	0.15	9618487	8446813

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50637.53	14.37	0.03	0.88	5.76	0.79	65.09
Nifty	15208.45	10.75	0.07	0.66	6.05	0.74	68.25
BSE M Cap	21602.00	67.64	0.31	1.74	8.26	6.24	91.68
BSE S Cap	23351.87	60.00	0.26	2.21	11.17	15.01	121.89
Nifty MC 100	25544.35	39.95	0.16	1.10	8.73	8.02	101.64
BSE Auto	23310.13	127.85	0.55	0.62	7.86	1.52	78.35
BSE Capgoods	22327.21	58.50	0.26	1.64	11.84	0.91	100.84
BSE FMCG	12971.52	65.13	0.50	0.03	3.63	6.73	25.45
BSE Metal	18692.28	161.55	0.87	3.83	15.70	32.61	201.84
BSE Oil&Gas	16149.04	74.60	0.46	1.49	11.27	0.03	45.33
BSE Healthcare	24618.43	12.55	0.05	1.99	5.56	16.22	58.64
BSE Power	2853.45	25.22	0.88	3.70	16.58	16.55	101.26
BSE Realty	2598.40	10.12	0.39	6.12	8.38	8.45	102.81
BSE ConsDur	33093.48	499.67	1.53	1.85	5.41	2.84	81.89
BSE Bank	39348.83	277.74	0.70	2.13	9.23	3.97	97.64
BSE IT	26978.27	260.99	0.98	1.53	2.73	7.96	92.30

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.59	0.01	0.64	2.80	2.14	4.68	141.39
UK	0.80	0.01	1.23	7.72	7.66	2.17	360.35
Brazil	3.85	0.01	0.21	0.63	3.02	3.77	25.21
Japan	0.08	0.00	2.50	11.36	9.86	49.02	3800.00
Australia	1.69	0.01	0.77	5.33	2.82	2.71	96.28
India	5.97	0.00	0.00	0.05	1.11	3.43	3.81
Switzerland	0.16	0.02	11.57	38.98	34.66	4.46	66.32
Germany	0.15	0.01	10.00	49.52	40.08	33.62	68.83

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.78	0.19	0.26	0.36	2.68	0.48	4.38
USD Index	89.68	0.17	0.19	0.08	1.30	0.51	10.20
YUAN	6.41	0.01	0.20	0.30	1.23	0.76	11.40
GBP	1.42	0.00	0.05	0.18	1.91	1.06	16.18
EUR	1.23	0.00	0.30	0.25	1.38	0.64	12.43
YEN	108.94	0.19	0.17	0.04	0.79	2.51	1.13

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2881.00	12.00	0.42	0.88	3.34	69.47	478.51
Baltic Dirty	613.00	2.00	0.33	0.33	1.49	8.37	16.60
SG Dubai HY	0.22	0.54	71.05	0.00	84.29	87.50	204.76

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34393.98	186.14	0.54	0.19	1.03	9.53	40.58
Nasdaq	13661.17	190.18	1.41	2.11	2.54	4.13	46.51
S&P 500	4197.05	41.19	0.99	0.81	0.40	9.60	42.01
FTSE100	7049.68	3.25	0.05	0.20	1.58	5.96	17.60
CAC40	6415.41	5.49	0.09	0.95	2.49	10.89	41.28
DAX	15552.97	112.33	0.73	1.00	1.77	11.26	40.42
Mexico IPC	49457.93	320.89	0.64	0.17	0.75	11.62	38.02
Brazil Bovespa	124031.6	1439.10	1.17	0.89	2.91	10.49	44.79
Russian RTS	1582.72	12.16	0.77	0.56	4.71	9.15	30.46
Japan Nikkei	28553.98	189.37	0.67	0.52	1.61	5.35	37.66
Hang Seng	28910.86	498.60	1.75	2.54	0.58	3.87	25.96
Taiwan Index	16595.67	257.38	1.58	2.79	4.07	0.87	52.66
Shanghai Comp	3581.34	84.06	2.40	1.48	3.08	0.10	27.09
KOSPI	3171.32	27.02	0.86	1.17	0.46	2.31	59.00
Malaysia KLCI	1577.82	6.00	0.38	0.85	1.90	0.24	9.82
Jakarta Comp	5815.84	52.21	0.91	0.32	3.34	7.53	27.93
Philippine SE	6196.71	31.82	0.52	0.77	2.84	8.28	11.87
Thai Exch	1568.58	16.73	1.08	0.11	0.96	4.80	18.74

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	65.68	0.37	0.56	0.29	5.70	3.38	97.53
BRENT Crude	68.24	0.22	0.32	0.68	4.31	5.28	68.24
Natural Gas	2.88	0.00	0.10	4.28	2.31	0.80	14.18

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1883.30	2.49	0.13	0.75	5.98	6.38	8.75
Silver(\$/Ounce)	27.63	0.13	0.48	1.95	6.27	0.77	59.87
Aluminium	2355.55	15.80	0.68	4.65	0.18	8.45	59.02
Copper	9928.80	61.30	0.62	4.02	3.62	6.30	88.77
Zinc	2935.75	22.90	0.77	1.95	3.43	3.61	47.54
Lead	2125.30	68.20	3.11	2.92	4.36	0.93	30.37

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	150.35	1.35	0.91	1.60	8.56	5.99	34.60
Cotton	83.41	0.12	0.14	0.13	1.79	1.62	42.34
Sugar	17.10	0.27	1.60	0.64	1.30	5.30	48.31
Wheat	661.25	1.00	0.15	5.27	7.16	0.34	24.94
Soybean	1528.75	6.00	0.39	2.89	0.84	9.41	79.27

### Grasim Industries Ltd

- **Fertiliser business divestment-** Sale of fertiliser business is expected to be concluded by Sep 2021 (earlier expectation was June 2021) after getting all the regulatory approvals.
- **VSF Business-** Owing to demand bounce back, China VSF plant operating rates have consistently improved to now ~80%. In China, VSF inventory at plants declined significantly from 45 days (Apr-20) to 13 days (Mar-21). China Yarn inventory with spinners also declined from 39 days (Apr-20) to 13 days (Mar-21). Management expects near term VSF margin to have peaked out as prices of pulp (a key raw material) has increased.
- **Capex-** Planned capex of INR2600cr for FY22 excluding paints & fertilizer segment. This includes the VSF expansion project at Vilayat, Gujarat, and to invest towards increasing its advanced materials (Epoxy) business capacity by about 125 KTPA through a brownfield expansion at the existing location of Vilayat, Gujarat.
- **Paint business-** Company is in the process of hiring senior professionals and specialists for the business. It is also actively engaged in shortlisting/acquiring land for plant locations and is progressing with the engineering planning for the project. Company has not guided at capex allocation for paint business for FY22.
- **Debt-** Standalone net debt at the end of FY21 has reduced by ~70% to INR914cr from INR2999cr (YoY). Consolidated net debt has reduced by ~58% to INR8831cr from INR20,882cr (YoY).
- **Outlook-** Management highlighted that while the signs of economic recovery picking up was visible during Q4FY21, the impact of the second wave of COVID on the economic activity needs to be assessed.

### United Spirits Ltd

- **New MD & CEO-**Ms Hina Nagarajan will assume office as new MD & CEO of the company from July 1,2021. Prior was MD, Africa Regional Market of Diageo. She has 30+ years of experience in Consumer Packaged Goods business & has held several senior marketing & general management position at Reckitt Benckiser, Nestle India & Mary Kay India.
- **Current Situation-** Many states are under lockdown, but delivery is open in some states, impact on business in short term will be significant, but compared to last year which was full lockdown should be much better. States also need revenues, so they have been relatively liberal with liquor sales unlike last year.
- **Recovery-**Alcohol behaves like semi-essential category now, so expected to recover faster than other discretionary categories. With on-trade being closed whiskey is growing v/s beer in mid-semi prestige segment, expect this trend will continue.
- **Premiumization-** In the long term premiumization, Scotch strategy has been playing out well. Premium spirits demand has been good despite slowdown so expect demand to remain robust post lockdowns are relaxed.
- **Raw Material** – Ethanol prices should not be predicted, as it keeps changing. With oil prices going up, fuel prices going up, blending policy revision is possible & ENA prices can move up, but cannot rely on uncertainty. Progressively increasing in-house ENA manufacturing, to reduce the cost inflation uncertainty.

### **ADF Foods**

Net profit of ADF Foods rose 12.17% to INR14.93 crore in the quarter ended March 2021 as against INR13.31 crore during the previous quarter ended March 2020. Sales rose 24.77% to INR102.59 crore in the quarter ended March 2021 as against INR82.22 crore during the previous quarter ended March 2020. For the full year, net profit rose 17.07% to INR50.07 crore in the year ended March 2021 as against INR42.77 crore during the previous year ended March 2020. Sales rose 29.49% to INR369.32 crore in the year ended March 2021 as against INR285.21 crore during the previous year ended March 2020.

### **Balaji Amines**

Net profit of Balaji Amines rose 174.17% to INR84.50 crore in the quarter ended March 2021 as against INR30.82 crore during the previous quarter ended March 2020. Sales rose 60.46% to INR414.03 crore in the quarter ended March 2021 as against INR258.03 crore during the previous quarter ended March 2020. For the full year, net profit rose 127.28% to INR238.19 crore in the year ended March 2021 as against INR104.80 crore during the previous year ended March 2020. Sales rose 40.15% to INR1311.46 crore in the year ended March 2021 as against INR935.77 crore during the previous year ended March 2020.

### **Dalmia Bharat Sugar & Industries**

Net profit of Dalmia Bharat Sugar & Industries declined 16.29% to INR51.86 crore in the quarter ended March 2021 as against INR61.95 crore during the previous quarter ended March 2020. Sales declined 11.26% to INR488.80 crore in the quarter ended March 2021 as against INR550.85 crore during the previous quarter ended March 2020. For the full year, net profit rose 39.93% to INR270.34 crore in the year ended March 2021 as against INR193.19 crore during the previous year ended March 2020. Sales rose 27.24% to INR2685.77 crore in the year ended March 2021 as against INR2110.80 crore during the previous year ended March 2020.

### **Lakshmi Machine Works**

Lakshmi Machine Works reported net profit of INR26.04 crore in Q4 FY21 as against a net profit of INR1.88 crore in Q4 FY20. Revenue from operations increased 77.1% year-on-year (YoY) to INR683.69 crore during the quarter. On the segmental front, revenue of textile machinery division was INR469.57 crore (up 53.3% YoY), revenue of machine tool & foundry division was INR226.52 crore (up 157.3% YoY) and that of advanced technology centre was INR6.44 crore (down 24.5% YoY) in the fourth quarter. Profit before tax in Q4 FY21 stood at INR41.58 crore compared with INR5.58 crore in Q4 FY20. The company incurred a tax expense of INR15.53 crore in the fourth quarter. The textile machinery maker reported 60.6% jump in consolidated net profit to INR44.59 crore on 9.7% rise in revenue from operations to INR1727.37 crore in the year ended 31 March 2021 over the year ended 31 March 2020.

## Mahanagar Gas

Mahanagar Gas reported 27.72% jump in net profit to INR212.77 crore on 4.53% rise in revenue from operations to INR717.66 crore in Q4 FY21 over Q4 FY20. The company's net profit has declined 2.04% while revenue from operations increased 7.69% in Q4 FY21 over Q3 FY21. The company's total sales volume rose 2.11% to 260.25 SCM (standard cubic metre) million in Q4 FY21 compared with 254.87 SCM million in Q3 FY21. While the city gas distributor's CNG volumes jumped 5.12% to 182.14 SCM million, the total PNG volumes have declined 4.29% to 78.11 SCM million in Q4 FY21 over Q3 FY20. EBIDTA in the fourth quarter remained almost flat at INR316.16 crore in Q4 FY21 over Q3 FY21. EBIDTA margin was at 44.05% as on 31 March 2021 as against 47.53% as on 31 December 2020. The company reported 21.92% drop in net profit to INR619.57 crore on 27.58% decline in revenue from operations to INR2152.53 crore in the year ended 31 March 2021 over the year ended 31 March 2020.

## Ramco Cements

Ramco Cements reported 51.1 per cent rise in consolidated net profit at INR215.92 crore for the fourth quarter ended March 31, 2021 helped by growth in sales. It had posted a net profit of INR142.90 crore in January-March 2019-20. Total revenue was up 16.93 per cent to INR1,641.53 crore during the quarter under review as against INR1,403.90 crore in the corresponding period of the previous fiscal year. Total expenses were at INR1,296.05 crore in the quarter as against INR1,218.69 crore in March quarter of 2019-20. For the fiscal year ended March 31, 2021, The Ramco Cements' net profit was up 29.63 per cent at INR784.33 crore. It was INR605.07 crore in the previous year. However, total revenue was down to INR5,321.37 crore in 2020-21. It was INR5,422.80 crore in 2019-20..

## JK Paper

Net profit of JK Paper rose 46.50% to INR135.79 crore in the quarter ended March 2021 as against INR92.69 crore during the previous quarter ended March 2020. Sales rose 22.06% to INR898.16 crore in the quarter ended March 2021 as against INR735.86 crore during the previous quarter ended March 2020. For the full year, net profit declined 49.52% to INR239.95 crore in the year ended March 2021 as against INR475.32 crore during the previous year ended March 2020. Sales declined 10.11% to INR2750.72 crore in the year ended March 2021 as against INR3060.19 crore during the previous year ended March 2020.

## TVS Srichakra

Net profit of TVS Srichakra rose 44.75% to INR35.03 crore in the quarter ended March 2021 as against INR24.20 crore during the previous quarter ended March 2020. Sales rose 39.52% to INR601.99 crore in the quarter ended March 2021 as against INR431.47 crore during the previous quarter ended March 2020. For the full year, net profit declined 10.23% to INR73.92 crore in the year ended March 2021 as against INR82.34 crore during the previous year ended March 2020. Sales declined 7.82% to INR1939.21 crore in the year ended March 2021 as against INR2103.74 crore during the previous year ended March 2020.

### **Alkem Laboratories**

Net profit of Alkem Laboratories rose 27.13% to INR239.99 crore in the quarter ended March 2021 as against INR188.77 crore during the previous quarter ended March 2020. Sales rose 6.99% to INR2192.16 crore in the quarter ended March 2021 as against INR2048.99 crore during the previous quarter ended March 2020. For the full year, net profit rose 40.63% to INR1585.02 crore in the year ended March 2021 as against INR1127.07 crore during the previous year ended March 2020. Sales rose 6.24% to INR8865.01 crore in the year ended March 2021 as against INR8344.36 crore during the previous year ended March 2020.

### **TTK Prestige**

Net profit of TTK Prestige rose 892.56% to INR85.36 crore in the quarter ended March 2021 as against INR8.60 crore during the previous quarter ended March 2020. Sales rose 42.99% to INR598.03 crore in the quarter ended March 2021 as against INR418.23 crore during the previous quarter ended March 2020. For the full year, net profit rose 27.60% to INR236.78 crore in the year ended March 2021 as against INR185.57 crore during the previous year ended March 2020. Sales rose 5.50% to INR2186.93 crore in the year ended March 2021 as against INR2072.99 crore during the previous year ended March 2020.

### **Bajaj Electricals**

Bajaj Electricals reported a consolidated net profit of INR54.26 crore for the quarter ended March 31, 2021. It had registered a net loss of INR81 lakh in the January-March period of the previous financial year. The company's total revenue from operations in January-March 2021 stood at INR1,258.47, down 3.24 per cent as against INR1,300.66 crore in the year-ago period. Its consumer products segment has earned a total revenue of INR975 crore as against INR747 crore a year ago, a growth of 30.6 per cent. Bajaj Electricals' EPC segment has achieved a total revenue of INR283 crore in the fourth quarter of last fiscal as against INR554 crore, a decline of 48.9 per cent over a year ago.

### **Johnson Controls-Hitachi Air Condition**

Net profit of Johnson Controls-Hitachi Air Condition. India rose 520.53% to INR44.43 crore in the quarter ended March 2021 as against INR7.16 crore during the previous quarter ended March 2020. Sales rose 33.83% to INR579.35 crore in the quarter ended March 2021 as against INR432.91 crore during the previous quarter ended March 2020. For the full year, net profit declined 60.37% to INR33.10 crore in the year ended March 2021 as against INR83.53 crore during the previous year ended March 2020. Sales declined 25.07% to INR1646.54 crore in the year ended March 2021 as against INR2197.37 crore during the previous year ended March 2020.

### Newgen Software Technologies

Net profit of Newgen Software Technologies rose 27.15% to INR52.73 crore in the quarter ended March 2021 as against INR41.47 crore during the previous quarter ended March 2020. Sales rose 4.79% to INR199.98 crore in the quarter ended March 2021 as against INR190.84 crore during the previous quarter ended March 2020. For the full year, net profit rose 73.90% to INR126.48 crore in the year ended March 2021 as against INR72.73 crore during the previous year ended March 2020. Sales rose 1.79% to INR672.62 crore in the year ended March 2021 as against INR660.76 crore during the previous year ended March 2020.

### Emami Ltd.

- Q4FY21 Revenue from operations increased by 37.2% YoY to INR7,307.6 mln. FY21 Revenue from operations increased by 8.5% YoY to INR28,805.3 mln.
- Q4FY21 Gross Profit Margin decreased by 250 bps YoY to 62.7%. FY21 Gross Profit Margin increased by 70 bps YoY to 67.7%.
- Q4FY21 EBITDA increased by 65.2% YoY to INR1,628 mln. FY21 EBITDA increased by 27.9% YoY to INR8,830.5 mln.
- Q4FY21 EBITDA Margin increased by 380 bps YoY to 22.3%. FY21 EBITDA Margin increased by 469 bps YoY to 30.7%.
- Q4FY21 PAT increased by 275.5% YoY to INR877.3 mln. FY21 PAT increased by 50.1% to INR4,547 mln.
- Q4FY21 PAT Margin increased by 1640 bps YoY to 12%. FY21 PAT Margin increased by 440 bps YoY to 15.8%.

### Ramco Industries

Ramco Industries' net profit soared 102.22% to INR66.43 crore on 46.57% surge in net sales to INR339.30 crore in Q4 March 2021 over Q4 March 2020. Profit before tax jumped 116.70% to INR47.35 crore in Q4 FY21 as against INR21.85 crore in Q4 FY20. During the financial year, Ramco Industries' net profit climbed 64.42% to INR278.75 crore on 24.26% increase in net sales to INR1,207.72 crore in FY 2021 over FY 2020.

### Indoco Remedies

Net profit of Indoco Remedies rose 366.42% to INR25.00 crore in the quarter ended March 2021 as against INR5.36 crore during the previous quarter ended March 2020. Sales rose 12.15% to INR295.10 crore in the quarter ended March 2021 as against INR263.14 crore during the previous quarter ended March 2020. For the full year, net profit rose 285.78% to INR93.05 crore in the year ended March 2021 as against INR24.12 crore during the previous year ended March 2020. Sales rose 12.84% to INR1218.61 crore in the year ended March 2021 as against INR1079.98 crore during the previous year ended March 2020.



## **Mukand Engineers**

Net Loss of Mukand Engineers reported to INR7.03 crore in the quarter ended March 2021 as against net loss of INR7.64 crore during the previous quarter ended March 2020. Sales declined 5.59% to INR8.28 crore in the quarter ended March 2021 as against INR8.77 crore during the previous quarter ended March 2020. For the full year, net loss reported to INR30.94 crore in the year ended March 2021 as against net loss of INR30.18 crore during the previous year ended March 2020. Sales declined 46.97% to INR22.30 crore in the year ended March 2021 as against INR42.05 crore during the previous year ended March 2020.

### **NHPC awards INR188 crore contract to Tata Power Solar Systems**

NHPC has placed an order worth INR188.19 crore with Tata Power Solar Systems to set up a 40 megawatt (MW) solar power project at Ganjam, in Odisha. Company has awarded an EPC (engineering procurement and construction) contract to Tata Power Solar Systems Ltd on May 24, 2021 for development of a 40-MW solar power project in Odisha for INR188.19 crore. The EPC contract includes the installation of the solar power plant on government land acquired by NHPC Ltd for the said purpose through the state agency Odisha Industrial Infrastructure Development Corporation (IDCO). The contract also includes work of associated 220 KV transmission line for connectivity at 220 KV OPTCL Transmission System through Lilo Provision and comprehensive O&M (operation and maintenance) for 10 years.

### **Petrol hits record INR99.71/litre in Mumbai after another fuel price hike**

Petrol price inched towards the INR100-mark in Mumbai on Tuesday after fuel rates were hiked again. Petrol price was increased by 23 paise per litre and diesel by 25 paise a litre, according to a price notification of state-owned fuel retailers. The hike - 13th this month - pushed petrol and diesel prices to record-high levels across the country. Petrol price in Delhi rose to INR93.44 a litre and diesel to INR84.32 a litre. In Mumbai, petrol price climbed to INR99.71 a litre and diesel to INR91.57 per litre.



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For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

**Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.**

**Contact No.: +91 33 4011 5414 /91 33 6634 5414**

**Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)**

**Website: [www.smifs.com](http://www.smifs.com)**