




## Daily Agri Morning Report as on Wednesday, May 26, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7210.00	3.31 ▲	<p>The spices counter on the NCDEX yesterday ended with mixed node. Dhaniya ended with over half percent gains whereas jeera ended with gains while turmeric ended with losses of over two percent losses. Turmeric prices dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading. Jeera traded in a range as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.</p> 
Soyoil	1411.10	0.61 ▲	
Rmseed	7108.00	1.80 ▲	
Castor	5090.00	0.43 ▲	
Crude Palm oil	1193.20	0.34 ▲	
Jeera	13755.00	0.18 ▬	
Turmeric	8018.00	-2.22 ▼	
Dhaniya	7100.00	0.42 ▲	
Cardamom	1650.00	0.00 ▬	
Guarseed	4265.00	0.09 ▬	
Guargum	6466.00	0.75 ▲	
Cocudakl	2634.00	-1.09 ▼	
Kapas	1262.50	0.40 ▲	
Cotton	22770.00	1.29 ▲	
Chana	5155.00	-0.88 ▼	
Barley	1965.50	0.00 ▬	
Menthaoil	924.70	0.43 ▲	
Maize	1554.00	0.00 ▬	
Agridex	1445.75	0.24 ▬	

### Top Agri Highlights

- Mentha oil gained on short covering after prices dropped amid worries of lockdown there will be slow demand
- Cotton seen supported as CAI has revised higher Indian cotton export estimates for 2020-21 season at 65 lakh bales
- Chana prices seen under pressure as the Centre opened up imports of tur, urad and moong.
- Turmeric prices dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading.
- Jeera traded in a range as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.
- Dhaniya gained as sentiments are much better due to higher export demand and less stock in the pipeline
- Soyabean prices gained after Edible Oil industry cautioned the government against resorting to any knee-jerk reaction of lowering import duties
- Ref soyoil gained on short covering tracking rise in soyabean prices after seen pressure as higher soybean output could limit edible oil imports.
- Crude palm oil gained as Malaysia's palm exports during May 1-20 rose 16% month-on-month.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	924.70	0.43	38.00	26.67	Fresh Buying	1066.00	912.50
Chana	5155.00	-0.88	123600.00	-2.11	Long Liquidation	5935.00	4900.00
Soyabean	7210.00	3.31	50655.00	-8.08	Short Covering	7650.00	4875.00
Rmseed	7108.00	1.80	56210.00	-5.32	Short Covering	7650.00	5000.00
Jeera	13755.00	0.18	6318.00	0.19	Fresh Buying	14740.00	13675.00
Turmeric	8018.00	-2.22	10040.00	-4.02	Long Liquidation	9468.00	7470.00
Dhaniya	7100.00	0.42	7230.00	0.63	Fresh Buying	7626.00	6592.00
Guarseed	4265.00	0.09	51540.00	-3.54	Short Covering	4432.00	3815.00
Guargum	6466.00	0.75	39510.00	-7.19	Short Covering	6666.00	5950.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1934.15	▼ -10.00 -0.51%	Kapas	1339.10	▼ -4.90 -0.36%
Castor	5191.05	▲ 47.30 0.92%	Soyabean	7470.00	▲ 168.00 2.30%
Chana	5210.45	▲ 4.30 0.08%	Moong	6800.00	▼ -50.00 -0.73%
Cottonseed	2751.45	▼ -7.10 -0.26%	Guarseed	4300.00	▲ 30.00 0.70%
Oil Cake	22780.00	▲ 130.00 0.57%	Jeera	14000.00	▼ -16.65 -0.12%
Cotton	1436.35	▲ 10.50 0.74%	Wheat	1891.25	▲ 18.75 1.00%
Soya Ref	1206.00	▼ -0.90 -0.07%	Paddy	3050.00	▲ 25.00 0.83%
Crude Palm Oil	7200.00	▲ 36.85 0.51%	Turmeric	7684.10	▼ -38.50 -0.50%
Dhaniya	6518.20	▲ 32.50 0.50%	Mustard	7325.00	▲ 105.00 1.45%
Guargum					

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	59.30	63.30
Chana	51.00	48.00
Soyabean	-270.00	-300.00
Rmseed	-1.00	-13.00
Jeera	160.00	135.00
Turmeric	138.00	130.00
Dhaniya	76.00	50.00
Guarseed	67.00	69.00
Guargum	91.00	91.00
Cpo	-23.50	-18.80
Cotton	290.00	260.00
Cardamom	-200.00	-200.00
Ref Soyoil	-18.30	-19.70
Castor	72.00	36.00
Cocudakl	83.00	79.00
Wheat	0.00	0.00
Barley	-1965.50	-1965.50
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	924.70	897.30	904.90	914.80	922.40	932.30	939.90	949.80	30.00
Chana	5155.00	5026.00	5088.00	5121.00	5183.00	5216.00	5278.00	5311.00	40020.00
Soyabean	7210.00	6896.00	6977.00	7093.00	7174.00	7290.00	7371.00	7487.00	35280.00
Rmseed	7108.00	6955.00	6991.00	7050.00	7086.00	7145.00	7181.00	7240.00	35990.00
Jeera	13755.00	13605.00	13650.00	13705.00	13750.00	13805.00	13850.00	13905.00	759.00
Turmeric	8018.00	7626.00	7808.00	7914.00	8096.00	8202.00	8384.00	8490.00	3270.00
Dhaniya	7100.00	6932.00	6992.00	7046.00	7106.00	7160.00	7220.00	7274.00	1060.00
Guarseed	4265.00	4173.00	4215.00	4240.00	4282.00	4307.00	4349.00	4374.00	16520.00
Guargum	6466.00	6338.00	6389.00	6428.00	6479.00	6518.00	6569.00	6608.00	7160.00

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