



Daily Agri Morning Report as on Thursday, May 27, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7129.00	-1.12 ▼	The spices counter on the NCDEX yesterday ended with mixed node. Turmeric prices traded in range as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading. Jeera traded in range as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.
Soyoil	1403.30	-0.55 ▼	
Rmseed	7099.00	-0.13 ▼	
Castor	5068.00	-0.43 ▼	
Crude Palm oil	1191.90	-0.11 ▼	
Jeera	13770.00	0.11 ▲	
Turmeric	8026.00	0.10 ▲	
Dhaniya	7092.00	-0.11 ▼	
Cardamom	1650.00	0.00 ▲	
Guarseed	4195.00	-1.64 ▼	
Guargum	6396.00	-1.08 ▼	
Cocudakl	2569.00	-2.47 ▼	
Kapas	1257.00	-0.44 ▼	
Cotton	22790.00	0.09 ▲	
Chana	5153.00	-0.04 ▼	
Barley	1965.50	0.00 ▲	
Menthaoil	924.90	0.02 ▲	
Maize	1524.00	-1.93 ▼	
Agridex	1440.25	-0.38 ▼	

Top Agri Highlights

- Mentha oil prices traded in range amid worries of lockdown there will be slow demand
- Cotton pared gains on profit booking after prices seen supported as CAI has revised higher Indian cotton export estimates at 65 lakh bales
- Chana prices seen under pressure as the Centre opened up imports of tur, urad and moong.
- Turmeric prices traded in range as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading.
- Jeera traded in range as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.
- Dhaniya dropped as mandis across Rajasthan was affected due to the rapidly growing cases of corona virus.
- Soyabean dropped as USDA report showed Soybean production in the world is likely to increase by 6% to 386 million tonnes in next season.
- Ref soyoil dropped as higher soybean output could limit edible oil imports.
- Crude palm oil dropped hit by demand and lockdown concerns in Malaysia.



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	924.90	0.02	40.00	5.26	Fresh Buying	1066.00	912.50
Chana	5153.00	-0.04	117270.00	-5.12	Long Liquidation	5935.00	4900.00
Soyabean	7129.00	-1.12	51145.00	0.97	Fresh Selling	7650.00	4875.00
Rmseed	7099.00	-0.13	55040.00	-2.08	Long Liquidation	7650.00	5000.00
Jeera	13770.00	0.11	6189.00	-2.04	Short Covering	14740.00	13675.00
Turmeric	8026.00	0.10	9880.00	-1.59	Short Covering	9468.00	7470.00
Dhaniya	7092.00	-0.11	7095.00	-1.87	Long Liquidation	7626.00	6592.00
Guarseed	4195.00	-1.64	48905.00	-5.11	Long Liquidation	4432.00	3815.00
Guargum	6396.00	-1.08	36145.00	-8.52	Long Liquidation	6666.00	5950.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1926.25	▼ -7.90 -0.41%	Kapas	1341.65	▲ 2.55 0.19%
Castor	5191.05	0.00 0.00%	Soyabean	7488.00	▲ 18.00 0.24%
Chana	5123.65	▼ -86.80 -1.67%	Moong	6800.00	▼ -50.00 -0.73%
Cottonseed	2720.85	▼ -30.60 -1.11%	Guarseed	4245.85	▼ -54.15 -1.26%
Oil Cake	22820.00	▲ 40.00 0.18%	Jeera	13980.00	▼ -20.00 -0.14%
Cotton	1437.70	▲ 1.35 0.09%	Wheat	1883.90	▼ -7.35 -0.39%
Soya Ref	1207.30	▲ 1.30 0.11%	Paddy	2945.00	▼ -105.00 -3.44%
Crude	7200.00	▲ 36.85 0.51%	Turmeric	7622.75	▼ -61.35 -0.80%
Palm Oil	6467.25	▼ -50.95 -0.78%	Mustard	7325.00	▲ 105.00 1.45%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	59.10	59.30
Chana	45.00	51.00
Soyabean	-230.00	-270.00
Rmseed	-6.00	-1.00
Jeera	140.00	160.00
Turmeric	124.00	138.00
Dhaniya	68.00	76.00
Guarseed	64.00	67.00
Guargum	84.00	91.00
Cpo	-29.20	-23.50
Cotton	240.00	290.00
Cardamom	-200.00	-200.00
Ref Soyoil	-19.80	-18.30
Castor	66.00	72.00
Cocudakl	86.00	83.00
Wheat	0.00	0.00
Barley	-1965.50	-1965.50
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	924.90	918.20	920.40	922.60	924.80	927.00	929.20	931.40	4.00
Chana	5153.00	5072.00	5097.00	5125.00	5150.00	5178.00	5203.00	5231.00	31930.00
Soyabean	7129.00	6913.00	7004.00	7066.00	7157.00	7219.00	7310.00	7372.00	25325.00
Rmseed	7099.00	6966.00	7013.00	7056.00	7103.00	7146.00	7193.00	7236.00	26010.00
Jeera	13770.00	13640.00	13680.00	13725.00	13765.00	13810.00	13850.00	13895.00	375.00
Turmeric	8026.00	7686.00	7784.00	7904.00	8002.00	8122.00	8220.00	8340.00	2075.00
Dhaniya	7092.00	6956.00	7003.00	7048.00	7095.00	7140.00	7187.00	7232.00	575.00
Guarseed	4195.00	4059.00	4122.00	4159.00	4222.00	4259.00	4322.00	4359.00	23260.00
Guargum	6396.00	6261.00	6321.00	6359.00	6419.00	6457.00	6517.00	6555.00	7580.00

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