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LEGACY | TRUST | GROWTH

# Morning Commodities Edge

Daily Morning Report as on Thursday, May 27, 2021

| Commodity  | Last     | % Cng |   |
|------------|----------|-------|---|
| Gold       | 48784.00 | -0.17 | ▼ |
| Silver     | 71411.00 | -1.01 | ▼ |
| Crude      | 4823.00  | -0.21 | ▼ |
| Nat.Gas    | 219.80   | 0.96  | ▲ |
| Aluminium  | 190.50   | 1.03  | ▲ |
| Copper     | 746.15   | 0.12  | ■ |
| Lead       | 171.65   | 0.18  | ■ |
| Nickel     | 1265.00  | 1.05  | ▲ |
| Zinc       | 232.45   | -0.47 | ▼ |
| \$Gold     | 1895.25  | -0.06 | ▼ |
| \$ Silver  | 27.57    | -0.26 | ▼ |
| \$ Crude   | 66.21    | 0.21  | ■ |
| LME Alum   | 2404.00  | -0.39 | ▼ |
| LME Copp   | 9945.00  | -0.13 | ▼ |
| LME Lead   | 2168.50  | -0.89 | ▼ |
| LME Nickel | 17195.00 | -0.66 | ▼ |
| LME Zinc   | 2981.50  | 0.05  | ■ |

| Currency     | Last   | % Cng |   |
|--------------|--------|-------|---|
| USDINR       | 73.17  | -0.21 | ▼ |
| EURINR       | 89.66  | 0.13  | ▲ |
| GBPINR       | 103.57 | 0.00  | ■ |
| JPYINR       | 67.20  | -0.21 | ▼ |
| EURUSD       | 1.2192 | -0.01 | ▼ |
| GBPUSD       | 1.4110 | -0.05 | ▼ |
| USDJPY       | 109.05 | -0.06 | ▼ |
| Dollar Index | 90.06  | 0.01  | ■ |

| Indices  | Last     | Change |   |
|----------|----------|--------|---|
| NIFTY    | 15301.45 | 0.61   | ▲ |
| SENSEX   | 51017.52 | 0.75   | ▲ |
| HANGSENG | 29166.01 | 0.88   | ▲ |
| NIKKEI   | 28642.19 | 0.31   | ▲ |
| STRAITS  | 3146.09  | 0.72   | ▲ |
| CAC 40   | 6389.25  | -0.02  | ▼ |
| DAX      | 15452.08 | -0.08  | ▼ |
| DJIA     | 34312.46 | -0.24  | ▼ |
| NASDAQ   | 13657.17 | -0.03  | ▼ |
| JAKARTA  | 5815.84  | 0.91   | ▲ |
| KOSPI    | 3168.43  | -0.09  | ▼ |

## Bullion

Gold prices eased hurt by an uptick in the U.S. dollar and bond yields, while investors awaited key economic readings out of the United States. Fed vice chair Richard Clarida said the U.S. central bank can curb an outbreak of inflation should it occur without throwing recovery off track.

## Energy

Crude oil prices remained under pressure amid worries that a possible return of Iranian supply could cause a glut. Natural gas rose on expectations that surging global prices will boost U.S. exports back to record highs in coming weeks.

## Base Metal

Copper prices gained as a planned labour strike at the world's biggest copper mine in Chile threatened already low global supplies of the metal. Refined copper output in top consumer China could increase 6% year-on-year to 9.86 million tonnes in 2021, while demand is likely to grow 3.3% over the same period.

## Economical Data

| Time    | Currency | Data                                  |
|---------|----------|---------------------------------------|
| 11:30am | EUR      | German GfK Consumer Climate           |
| 5:30pm  | EUR      | German Buba President Weidmann Speaks |
| 6:00pm  | USD      | Prelim GDP q/q                        |
| 6:00pm  | USD      | Unemployment Claims                   |
| 6:00pm  | USD      | Core Durable Goods Orders m/m         |
| 6:00pm  | USD      | Durable Goods Orders m/m              |
| 6:00pm  | USD      | Prelim GDP Price Index q/q            |
| 7:30pm  | USD      | Pending Home Sales m/m                |
| 8:00pm  | USD      | Natural Gas Storage                   |



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## Commodity Market Status as per Open Position

| Commodity   | Closed   | +/- Cng | OI       | % Cng OI | Status           | 52W High | 52W Low  |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| Gold        | 48784.00 | -0.17   | 4817.00  | -12.00   | Long Liquidation | 51924.00 | 44108.00 |
| Silver      | 71411.00 | -1.01   | 11031.00 | 4.88     | Fresh Selling    | 74222.00 | 63456.00 |
| Crude oil   | 4823.00  | -0.21   | 6649.00  | -11.51   | Long Liquidation | 4950.00  | 4510.00  |
| Natural Gas | 219.80   | 0.96    | 14677.00 | 14.11    | Fresh Buying     | 236.10   | 193.00   |
| Aluminium   | 190.50   | 1.03    | 1829.00  | 16.13    | Fresh Buying     | 206.70   | 184.70   |
| Copper      | 746.15   | 0.12    | 4036.00  | -3.40    | Short Covering   | 815.00   | 655.05   |
| Lead        | 171.65   | 0.18    | 967.00   | 25.75    | Fresh Buying     | 178.55   | 167.20   |
| Nickel      | 1265.00  | 1.05    | 2120.00  | -2.57    | Short Covering   | 1349.60  | 1225.90  |
| Zinc        | 232.45   | -0.47   | 1723.00  | -3.09    | Long Liquidation | 244.50   | 226.00   |

## Commodity Summary

|             |   |
|-------------|---|
| Gold        | Gold prices eased hurt by an uptick in the U.S. dollar and bond yields, while investors awaited key economic readings out of the United States. |
| Silver      | Silver prices dropped on profit booking after prices earlier gained as dollar index and US treasury yields remained subdued                     |
| Crude Oil   | Crude oil prices remained under pressure amid worries that a possible return of Iranian supply could cause a glut.                              |
| Natural Gas | Natural gas rose on expectations that surging global prices will boost U.S. exports back to record highs in coming weeks.                       |
| Copper      | Copper prices gained as a planned labour strike at the world's biggest copper mine in Chile threatened already low global supplies              |
| Zinc        | Zinc prices dropped as the dollar turned up for the first time this week as U.S. yields held steady.  |
| Nickel      | Nickel prices gained as easing inflation fears lifted market sentiment worldwide.   |
| Aluminium   | Aluminium prices gained as LME aluminium inventories continued to fall since late March.  |

## Commodity Market Daily Trading Levels

| Commodity   | Close    | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume    |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|-----------|
| Gold        | 48784.00 | 48006.00  | 48336.00  | 48560.00  | 48890.00    | 49114.00 | 49444.00 | 49668.00 | 7206.00   |
| Silver      | 71411.00 | 69302.00  | 70271.00  | 70841.00  | 71810.00    | 72380.00 | 73349.00 | 73919.00 | 19972.00  |
| Crude oil   | 4823.00  | 4701.00   | 4734.00   | 4779.00   | 4812.00     | 4857.00  | 4890.00  | 4935.00  | 79255.00  |
| Natural Gas | 219.80   | 214.10    | 215.70    | 217.70    | 219.30      | 221.30   | 222.90   | 224.90   | 117187.00 |
| Aluminium   | 190.50   | 185.40    | 186.50    | 188.50    | 189.60      | 191.60   | 192.70   | 194.70   | 4499.00   |
| Copper      | 746.15   | 736.60    | 739.90    | 743.10    | 746.40      | 749.60   | 752.90   | 756.10   | 12045.00  |
| Lead        | 171.65   | 169.70    | 170.40    | 171.10    | 171.80      | 172.50   | 173.20   | 173.90   | 3105.00   |
| Nickel      | 1265.00  | 1232.30   | 1240.90   | 1253.00   | 1261.60     | 1273.70  | 1282.30  | 1294.40  | 9672.00   |
| Zinc        | 232.45   | 228.00    | 229.80    | 231.20    | 233.00      | 234.40   | 236.20   | 237.60   | 8140.00   |

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