

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51017.52	379.99	0.75
Nifty	15301.45	93.00	0.61

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34323.05	10.59	0.03
NASDAQ COM.	13738.00	80.83	0.59
FTSE 100	7026.93	2.86	0.04
CAC 40	6391.60	1.33	0.02
DAX	15450.72	14.37	0.09
NIKKEI 225	28400.31	246.25	0.86
SHANGHAI	3584.17	7.91	0.22
HANG SENG	28987.72	162.77	0.56

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.78	0.19	0.26
USD / EUR	1.22	0.00	0.14
USD / GBP	1.41	0.00	0.17
USD / JPY	109.15	0.06	0.06

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1893.89	2.74	0.14
Silver	27.69	0.20	0.71

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	65.99	0.23	0.35
Brent Crude	68.66	0.21	0.30
Natural Gas	3.02	0.01	0.23

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.97	0.00	0.00

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	71.97	0.78	1.07
HDFC Bank	73.96	0.95	1.30
ICICI Bank	17.97	0.30	1.70
Infosys Ltd	19.26	0.53	2.83
Tata Motors	21.76	0.39	1.82
Vedanta Ltd	14.85	0.10	0.67
Wipro	7.83	0.22	2.89

Institutional Flow (In Crore) 26-05-2021

Institution	Purchase	Sale	Net
FII	5114.13	4872.53	241.60
DII	3623.92	4062.51	438.59

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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Top News for Today

- **Syngene International:** Dyadic International has partnered with the company to develop the Covid-19 vaccine in India.
- **Adani Enterprises:** Incorporated a wholly-owned subsidiary, Mahanadi Mines and Minerals, to own, develop and operate mines of various minerals.
- **Thirumalai Chemicals:** Appointed Ramya Bharathram, Whole Time Director and CFO, as Managing Director and CFO of the company.
- **Trident:** Gunjan Shroff resigned as the Chief Financial Officer of the company citing medical and personal reasons. Shroff will be relieved from the services with effect from May 31.

Events of the Day

- **Today's Result:** Eicher Motors, Sun Pharmaceutical, Borosil, Cadila Healthcare, Wockhardt, Aegis Logistics, The Phoenix Mills, Alkyl Amines Chemicals, Solar Industries India, Strides Pharma Science, Stylam Industries, Suryoday Small Finance Bank, Thomas Cook (India), TTK Healthcare, UCO Bank, Amrutanjan Health Care, Infibeam Avenues, Metropolis Healthcare, Axtel Industries, Balrampur Chini Mills, Bharat Bijlee, Black Rose Industries, Capri Global Capital, Dixon Technologies (India), Elecon Engineering Co, Everest Industries, Fine Organic Industries, Garware Technical Fibres, Gujarat Industries Power Co, Goodyear India, Gujarat Pipavav Port, GRM Overseas, Greenlam Industries, Garware Hi-Tech Films, Gujarat State Fertilizers & Chemicals, Hawkins Cookers, HEG, Honda India Power Products Ltd, India Grid Trust, Indostar Capital Finance, India Infrastructure Trust, IRB Infrastructure Developers, Jindal Saw, Kalyan Jewellers India, Kopran, Mangalam Organics, Navneet Education, NOCIL, Page Industries, PC Jeweller, PDS Multinational Fashions, Punjab Chemicals And Crop Protection, Rane Holdings, Rashtriya Chemicals & Fertilizers, Redington (India), Sanghvi Movers, SH Kelkar and Company, Siyaram Silk Mills
- **Concall:** 10:00 AM Cummins, 11:00 AM BPCL, 11:30 AM Astra Micro, 12:00 PM UFO Moviez, 2:30 PM Kirloskar Bros, 3:00 PM LT Foods, 3:00 PM J Kumar Infra, 3:30 PM v-guard industries, 4:00 PM Karnataka Bank, 4:00 PM Infibeam Avenue, 4:00 PM Pricol, 4:00 PM Page Industries, 4:00 PM Garware Poly, 4:30 PM Cadila Pharmaceuticals, 4:30 PM Gati, 4:30 PM Sharda Crop, 4:30 PM MPS, 5:30 PM Burger King Ind, 5:30 PM Redington, 5:30 PM Dixon Technologies, 6:00 PM Suryoday Small Finance Bank, 6:30 PM Sun Pharma, 7:00 PM Eicher Motors
- **India Grid Trust** to consider debt raising via loans, pvt placement of NCDs
- **Navneet Education** to consider a proposal for buyback of its shares
- **UCO Bank** to consider equity capital raising plan for FY22
- **Wockhardt Ltd.** to consider fund raising plan
- **Computer Age Management Services:** To meet Stewart Investors on May 27, Capital Group on May 31 and Warburg Pincus on June 1. Further the company will meet FSSA Investments and Avendus Capital on June 2 and Harding Loevner on June 3.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51017.52	379.99	0.75	2.23	4.24	3.91	61.42
Nifty	15301.45	93.00	0.61	1.81	4.43	5.32	64.27
BSE M Cap	21571.42	30.58	0.14	1.06	6.36	7.97	88.10
BSE S Cap	23512.62	160.75	0.69	2.55	9.33	16.66	121.42
Nifty MC 100	25565.70	21.35	0.08	1.32	6.31	9.87	98.01
BSE Auto	23421.78	111.65	0.48	1.88	7.27	2.11	74.91
BSE Capgoods	22430.86	103.65	0.46	2.02	9.09	4.24	96.02
BSE FMCG	12979.98	8.46	0.07	0.13	2.82	8.47	23.67
BSE Metal	18239.82	452.46	2.42	5.36	7.46	32.95	179.00
BSE Oil&Gas	16089.86	59.18	0.37	0.93	9.23	3.52	41.89
BSE Healthcare	24706.74	88.31	0.36	1.11	5.84	18.47	61.61
BSE Power	2787.55	65.90	2.31	0.07	12.87	15.25	91.71
BSE Realty	2672.42	74.02	2.85	6.78	7.00	4.11	102.99
BSE ConsDur	33071.54	21.94	0.07	1.80	2.33	4.14	76.96
BSE Bank	39387.26	38.43	0.10	2.96	6.00	1.04	83.06
BSE IT	27476.15	497.88	1.85	3.42	3.89	12.50	94.22

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1893.89	2.74	0.14	0.89	6.60	9.22	10.79
Silver(\$/Ounce)	27.54	0.15	0.54	0.80	4.82	3.25	59.52
Aluminium	2368.00	29.95	1.28	0.66	1.25	10.18	58.45
Copper	9961.25	60.75	0.61	0.19	1.95	8.99	86.99
Zinc	2949.25	19.00	0.64	0.98	1.68	6.26	48.69
Lead	2173.25	18.00	0.84	0.01	5.73	6.60	30.02

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.78	0.19	0.26	0.36	2.68	0.48	4.38
USD Index	90.12	0.08	0.09	0.36	0.86	0.83	9.02
YUAN	6.39	0.00	0.04	0.65	1.40	1.14	12.12
GBP	1.41	0.00	0.15	0.65	1.33	1.24	14.98
EUR	1.22	0.00	0.07	0.37	0.76	1.11	10.69
YEN	109.15	0.00	0.00	0.34	0.41	2.19	1.31

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	155.70	5.20	3.46	3.15	8.62	11.77	37.48
Cotton	82.80	0.33	0.40	1.11	4.93	1.70	40.84
Sugar	16.78	0.26	1.53	1.00	1.81	5.87	44.78
Wheat	649.25	0.75	0.12	3.85	11.40	0.12	23.37
Soybean	1504.00	0.00	0.00	1.94	1.05	8.05	74.17

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34323.05	10.59	0.03	1.26	0.99	10.96	34.35
Nasdaq	13738.00	80.83	0.59	3.30	2.50	4.14	45.96
S&P 500	4195.99	7.86	0.19	1.95	0.22	10.10	38.20
FTSE100	7026.93	2.86	0.04	1.10	1.18	8.38	14.37
CAC40	6391.60	1.33	0.02	2.06	1.88	12.07	36.32
DAX	15450.72	14.37	0.09	0.42	1.32	12.07	32.54
Mexico IPC	49103.50	276.55	0.57	0.56	0.60	10.12	33.11
Brazil Bovespa	123989.2	1001.50	0.81	1.10	3.85	12.68	40.98
Russian RTS	1590.58	9.89	0.63	2.43	4.92	12.65	31.21
Japan Nikkei	28400.31	246.25	0.86	1.06	2.06	1.97	32.57
Hang Seng	28987.72	162.77	0.56	1.94	0.21	0.08	24.47
Taiwan Index	16480.29	145.13	0.87	2.84	6.24	3.41	49.79
Shanghai Comp	3584.17	7.91	0.22	2.24	4.15	2.18	26.39
KOSPI	3148.38	18.61	0.59	0.39	2.04	4.54	55.07
Malaysia KLCI	1586.10	7.77	0.49	0.32	2.33	0.50	10.36
Jakarta Comp	5815.84	52.21	0.91	0.32	2.50	6.82	25.70
Philippine SE	6425.86	86.30	1.36	3.71	1.12	5.41	16.36
Thai Exch	1568.58	16.73	1.08	0.11	0.58	4.80	17.40

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2754.00	55.00	1.96	1.68	4.67	64.42	448.61
Baltic Dirty	610.00	4.00	0.65	0.66	1.16	8.82	16.78
SG Dubai HY	0.07	0.15	68.18	133.33	95.00	94.93	133.33

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	65.99	0.23	0.35	6.33	4.83	7.28	101.10
BRENT Crude	68.66	0.21	0.30	5.45	4.24	8.91	69.57
Natural Gas	3.02	0.01	0.23	0.97	0.83	3.46	17.24

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.58	0.01	0.43	2.62	2.41	12.64	132.07
UK	0.75	0.03	4.33	11.32	0.53	8.29	249.77
Brazil	3.77	0.06	1.44	3.24	5.19	3.95	25.57
Japan	0.08	0.00	1.35	11.77	11.77	53.70	1775.00
Australia	1.65	0.02	1.20	6.57	4.95	13.88	87.61
India	5.97	0.00	0.00	0.05	1.11	3.43	3.81
Switzerland	0.20	0.03	15.98	56.80	21.60	1.03	55.86
Germany	0.21	0.04	23.35	87.27	18.58	20.77	51.98

Taking global cues, The Nifty is expected to open flat around 15,300 and likely to remain range-bound in the price band of 15,140-15,400.

The Nifty previous session ended 0.61% up at 15301.45. It opened on a positive note and remained range-bound with a positive bias throughout the session towards finishing off the day on a positive note. However, broader chart pattern suggests the benchmark index may find it difficult to break out thick resistance placed in the price range 15400-15450. Short-term critical support around 15140 is still intact.

On the Nifty hourly chart; both the leading indicators are hovering in the overbought zone. Hence, staying cautious on rise advised.

Nifty patterns on multiple time frames suggest; the benchmark index finished off on a positive note. However, breaking out thick resistance placed in the price range 15400-15450 is the biggest challenge.

The Bank Nifty previous session ended 0.06% up at 34,684.20. It might get into the trading range of 34,000-35,200. Higher resistance is placed around 35,600.

Nifty Crucial Supports & Resistances-

Supports- 15140, 15050 Resistances- 15400, 15450

Open Positional Calls-

T+3 Positional Buy-

|Cash Segment| PFC @ 117-116, TGT- 124, Closing SL- 112

T+3 Positional Buy-

|Cash Segment| NMDC on dips around @ 181-180, TGT- 190, SL- closing below 175

T+3 Positional Buy-

|Cash Segment| M&M FIN on dips around @ 158-157, TGT- 167, SL- closing below 152

T+3 Positional Buy-

|Cash Segment| CEAT on dips around @ 1300-1290, TGT- 1360, SL- closing below 1260

T+10 Positional Buy-

|Cash Segment| EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

- **Syngene International:** Dyadic International has partnered with the company to develop the Covid-19 vaccine in India.
- **Adani Enterprises:** Incorporated a wholly-owned subsidiary, Mahanadi Mines and Minerals, to own, develop and operate mines of various minerals.
- **Thirumalai Chemicals:** Appointed Ramya Bharathram, Whole Time Director and CFO, as Managing Director and CFO of the company.
- **Trident:** Gunjan Shroff resigned as the Chief Financial Officer of the company citing medical and personal reasons. Shroff will be relieved from the services with effect from May 31.

Asian Stocks, U.S. Futures Dip; Dollar Advances

Asian stocks dipped with U.S. futures Thursday as investors weigh the economic reopening from the pandemic and the possibility of a reduction in stimulus. The dollar extended a climb and Treasury yields were stable. Equities fell in Japan, Hong Kong and China. Australia trimmed an advance after the second most populous state imposed a virus lockdown. Contracts on the S&P 500 and Nasdaq 100 declined. The Russell 2000 Index of small-caps jumped overnight, while energy producers, retailers and banks helped the S&P 500 to a more modest increase. The tech-heavy Nasdaq 100 gauge edged up. Federal Reserve Vice Chairman for Supervision Randal Quarles said Wednesday it will be important for the central bank to begin discussing in coming months plans to reduce its massive bond purchases if the economy continues to power out of the health crisis. Oil dipped below \$66 a barrel amid some weakness in commodity markets. The dollar rose, possibly in part on short covering as investors rebalance their portfolios ahead of month end. Bitcoin retreated back below \$40,000.

Big Oil's Climate-Change Takedown Arrives with Stunning Rebukes

Fresh from striking a hammer blow in the boardrooms of the world's biggest oil companies, the climate movement has a clear message: the energy transition is happening and there's no turning back. Just five years ago, environmental activists were limited to waving placards outside of annual meetings and to the odd shareholder proposal, inevitably rebuffed by the boards and management teams. On Wednesday by contrast, stock investors ousted two Exxon Mobil Corp. directors seen as insufficiently attuned to the threat of climate change, while Chevron Corp. shareholders voted for a proposal to compel the company to reduce pollution by its customers. Royal Dutch Shell Plc was ordered to slash emissions harder and faster than planned by a Dutch court. It was a humiliating loss for Exxon, the Western world's biggest oil company, made worse by the fact that the effort was championed by an activist with just a 0.02% stake. Chief executive officer and Chairman Darren Woods battled against the tiny fund for weeks, calling its nominees "unqualified," and offering concessions just hours before the annual meeting. The board even held up the vote in a last-ditch attempt to secure more support.

Covid Origin Hunt Ordered; Melbourne to Lock Down

President Joe Biden said he ordered the U.S. intelligence community to "redouble" its effort to determine the origin of the coronavirus, including whether it possibly came from a Chinese lab accident. Melbourne will lock down as a cluster of cases continues to grow. Thailand reported a record number of Covid-19 deaths, while Malaysia's new daily infections rose to a high. Vietnam, also fighting a fresh wave of cases, is set to start a fund for donations to accelerate its vaccination effort. The European Union attacked AstraZeneca Plc's vaccine supply "failure" and demanded an urgent order for millions more doses in the latest round of a bitter legal dispute over alleged broken promises by the drug maker. France unveiled extra restrictions for passengers coming from the U.K. to fend off the coronavirus variant first identified in India.

Auto / Auto Ancillaries

[The silver lining for India's Covid-hit car firms thins. Bharat leaves auto sector high and dry](#)

[Electric 2-wheelers to account for 8-10 pc of new sales by 2025; 3-wheelers to chip in 30 pc: ICRA](#)

[Royal Enfield to shut manufacturing plants for three days](#)

[One year on, bus sales yet to gain traction after skidding due to Covid-19](#)

Banking & Finance

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[Credit card spends grow at slow pace as Covid second wave hits sentiment](#)

[New auditing rule book to ensure no repeat of IL&FS, DHFL-like fiascos](#)

[Risk-aversion among businessmen, not banks: Dinesh Khara, chairman, SBI](#)

Metals/Mining/Power

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[Climate activists win at least 2 seats on ExxonMobil board](#)

[Dutch court orders Shell to deepen carbon cuts in landmark ruling](#)

[Multilateral announcements on OSOWOG later this year : MNRE Secretary](#)

[Convert 300 million on-road vehicles to run on clean fuels for tangible air quality impact](#)

[Electric 2-wheelers to account for 8-10% of new sales by 2025; 3-wheelers to contribute 30%: ICRA](#)

[Lithium Urban acquires SmartCommute](#)

[Hitachi ABB Power Grids in India announces carbon-neutral program](#)

[Pramod Mittal-led companies fail to ride commodity super cycle, lose executives](#)

IT/Telecom/Media

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[No IUC drags telco ARPUs in FY4Q despite strong user adds: India Ratings](#)

[Global firms say new DoT rules will ease delivery of satcom-based services](#)

FMCG/Retail/Textile/Food

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[Migrant workers return to Surat's diamond quarters](#)

[Declare apparel exports as essential services, exempt exporting units from lockdowns: AEPC](#)

[Hit hard by pandemic, retailers, traders seek waiver of property tax and license fee](#)

[PharmEasy completes acquisition of Medlife](#)

[Bigbasket and iD Fresh Food join hands to launch ready-to-cook brand iD Fresho](#)

Pharma/Fertilizers/Healthcare/Chemical

[Non-urea fertiliser segment to benefit by govt's decision to keep prices of phosphatic fertilisers unchanged:Crisil](#)

[‘Cadila vaccine found to be safe for children aged 12-18 years’](#)

[Our vaccine highly effective on COVID-19 variant prevalent in India, suitable for 12 years and above: Pfizer to Govt](#)

[Zydus Cadila, Taiwan's TLC ink pact to market black fungus drug in India](#)

Infrastructure/Cement/Real Estate

[NBCC says its offer for Jaypee Infratech 'legally compliant'](#)

[L&T announces financial, insurance assistance to employees, family members affected by COVID-19](#)

Hospitality/Aviation/Logistics

[Air India unions' joint forum seeks forensic audit of provident fund trusts](#)

[Air Works readies plan to cash in on MRO boom in India;brings 3D printing for aviation, defence](#)

[Blade India launches air ambulance services](#)

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