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Morning Commodities Edge

Daily Agri Morning Report as on Friday, May 28, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7046.00	-1.16 ▼	<p>The spices counter on the NCDEX ended with mixed note. Jeera ended with over one percent gains whereas turmeric ended with over one percent losses while dhaniya ended with flat node. Turmeric dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading. Jeera gained on some buying after prices dropped as lockdown restrictions increased against rising Covid cases</p> 
Soyoil	1396.90	-0.46 ▼	
Rmseed	7060.00	-0.55 ▼	
Castor	5070.00	0.04 ▬	
Crude Palm oil	1181.40	-0.88 ▼	
Jeera	13855.00	0.62 ▲	
Turmeric	7944.00	-1.02 ▼	
Dhaniya	7078.00	-0.20 ▼	
Cardamom	1650.00	0.00 ▬	
Guarseed	4174.00	-0.50 ▼	
Guargum	6379.00	-0.27 ▼	
Cocudakl	2559.00	-0.39 ▼	
Kapas	1264.50	0.60 ▲	
Cotton	23070.00	1.23 ▲	
Chana	5228.00	1.46 ▲	
Barley	1965.50	0.00 ▬	
Menthaoil	927.10	0.24 ▬	
Maize	1524.00	0.00 ▬	
Agridex	1440.25	0.00 ▬	

Top Agri Highlights

- Mentha oil gains on some buying after prices seen pressure as arrivals have started while the lock-down extension is impacting sentiments.
- Cotton prices seen supported as CAI has revised higher Indian cotton export estimates at 65 lakh bales
- Chana gained as pulses acreage could witness a decline during the forthcoming kharif season Government amended the pulses import policy
- Turmeric dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading.
- Jeera gained on some buying after prices dropped as lockdown restrictions increased against rising Covid cases
- Dhaniya dropped as mandis across Rajasthan was affected due to the rapidly growing cases of corona virus.
- Soyabean prices dropped as prices were pressured by crop-boosting rains in the United States.
- Ref soyoil dropped as higher soybean output could limit edible oil imports.
- Crude palm oil dropped as market expects an increase in production and hit by demand and lockdown concerns in Malaysia.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	927.10	0.24	41.00	2.50	Fresh Buying	1066.00	912.50
Chana	5228.00	1.46	106440.00	-9.24	Short Covering	5935.00	4900.00
Soyabean	7046.00	-1.16	51745.00	1.17	Fresh Selling	7650.00	4875.00
Rmseed	7060.00	-0.55	53580.00	-2.65	Long Liquidation	7650.00	5000.00
Jeera	13855.00	0.62	6033.00	-2.52	Short Covering	14740.00	13675.00
Turmeric	7944.00	-1.02	9790.00	-0.91	Long Liquidation	9468.00	7470.00
Dhaniya	7078.00	-0.20	6790.00	-4.30	Long Liquidation	7626.00	6592.00
Guarseed	4174.00	-0.50	47310.00	-3.26	Long Liquidation	4432.00	3815.00
Guargum	6379.00	-0.27	33230.00	-8.06	Long Liquidation	6666.00	5950.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1932.50	▲ 6.25 0.32%	Kapas	1340.85	▼ -0.80 -0.06%
Castor	5200.00	▲ 8.95 0.17%	Soyabean	7342.00	▼ -146.00 -1.95%
Chana	5200.00	▲ 76.35 1.49%	Moong	6800.00	▼ -50.00 -0.73%
Cottonseed	2714.00	▼ -6.85 -0.25%	Guarseed	4237.50	▼ -8.35 -0.20%
Oil Cake	22970.00	▲ 150.00 0.66%	Jeera	13975.00	▼ -5.00 -0.04%
Cotton	1426.50	▼ -11.20 -0.78%	Wheat	1898.45	▲ 14.55 0.77%
Soya Ref	1187.00	▼ -18.00 -1.49%	Paddy	2947.50	▲ 2.50 0.08%
Crude	7204.15	▲ 4.15 0.06%	Turmeric	7696.25	▲ 73.50 0.96%
Palm Oil	6450.00	▼ -17.25 -0.27%	Mustard	7325.00	▲ 105.00 1.45%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	56.90	59.10
Chana	49.00	45.00
Soyabean	-247.00	-230.00
Rmseed	-6.00	-6.00
Jeera	170.00	140.00
Turmeric	140.00	124.00
Dhaniya	46.00	68.00
Guarseed	66.00	64.00
Guargum	83.00	84.00
Cpo	-34.40	-29.20
Cotton	250.00	240.00
Cardamom	-200.00	-200.00
Ref Soyoil	-21.40	-19.80
Castor	66.00	66.00
Cocudakl	92.00	86.00
Wheat	0.00	0.00
Barley	-1965.50	-1965.50
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	927.10	917.30	920.40	923.80	926.90	930.30	933.40	936.80	8.00
Chana	5228.00	5083.00	5119.00	5174.00	5210.00	5265.00	5301.00	5356.00	39990.00
Soyabean	7046.00	6902.00	6967.00	7006.00	7071.00	7110.00	7175.00	7214.00	14930.00
Rmseed	7060.00	6905.00	6954.00	7007.00	7056.00	7109.00	7158.00	7211.00	26540.00
Jeera	13855.00	13600.00	13690.00	13770.00	13860.00	13940.00	14030.00	14110.00	759.00
Turmeric	7944.00	7716.00	7808.00	7876.00	7968.00	8036.00	8128.00	8196.00	1570.00
Dhaniya	7078.00	6968.00	7015.00	7046.00	7093.00	7124.00	7171.00	7202.00	1225.00
Guarseed	4174.00	4114.00	4138.00	4156.00	4180.00	4198.00	4222.00	4240.00	14570.00
Guargum	6379.00	6242.00	6286.00	6332.00	6376.00	6422.00	6466.00	6512.00	7700.00

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Sudipto Datta, Compliance Officer



SMIFS Limited

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com / sudipto@smifs.com

Website: www.smifs.com