



Daily Morning Report as on Friday, May 28, 2021

Commodity	Last	% Cng	
Gold	48581.00	-0.42	▼
Silver	71719.00	0.43	▲
Crude	4851.00	0.58	▲
Nat.Gas	214.80	-2.27	▼
Aluminium	196.05	2.91	▲
Copper	769.95	3.19	▲
Lead	172.70	0.61	▲
Nickel	1318.20	4.21	▲
Zinc	238.55	2.62	▲
\$Gold	1894.50	-0.09	▼
\$ Silver	27.75	-0.30	▼
\$ Crude	63.58	2.65	▲
LME Alum	2474.50	-0.48	▼
LME Copp	10268.00	-0.25	▼
LME Lead	2207.00	0.07	■
LME Nickel	18110.00	0.42	▲
LME Zinc	3067.00	0.15	■

Currency	Last	% Cng	
USDINR	72.88	-0.40	▼
EURINR	88.99	-0.74	▼
GBPINR	103.18	-0.38	▼
JPYINR	66.82	-0.55	▼
EURUSD	1.2183	-0.09	▼
GBPUSD	1.4185	-0.11	▼
USDJPY	109.89	0.06	■
Dollar Index	90.09	0.09	■

Indices	Last	Change	
NIFTY	15337.85	0.24	■
SENSEX	51115.22	0.19	■
HANGSENG	29113.20	-0.18	▼
NIKKEI	28549.01	-0.33	▼
STRAITS	3163.71	0.56	▲
CAC 40	6421.57	0.47	▲
DAX	15401.42	-0.32	▼
DJIA	34323.05	0.03	■
NASDAQ	13738.00	0.59	▲
JAKARTA	5841.83	0.45	▲
KOSPI	3165.51	-0.09	▼

Bullion

Gold dropped weighed down by upbeat U.S. data that showed a recovery in the world's largest economy was on track, while rising U.S. Treasury yields further added pressure. The U.S. economy is on a solid trajectory for growth and the inflation argument has ebbed a bit because the Federal Reserve has had some success in convincing the marketplace that it is indeed just going to be transitory.

Energy

Crude oil gained bolstered by strong U.S. economic data that offset investors' concerns about the potential for a rise in Iranian supplies. Natural gas dropped following the release of a report showing a bigger-than-expected storage build last week when the amount of gas flowing to U.S. liquefied natural gas (LNG) export plants declined for mostly seasonal maintenance.

Base Metal

Copper prices rose helped by the threat of strikes at mines in top producer Chile and an easing of fears that China, the biggest consumer, will tighten monetary policy. Prices rose on the further signs of recovery in the US labour market and as it was reported that Biden administration is set to propose \$6 trillion budget in 2022.

Economical Data

Time	Currency	Data
11:30am	EUR	German Import Prices m/m
12:15pm	EUR	French Consumer Spending m/m
12:15pm	EUR	French Prelim CPI m/m
12:15pm	EUR	French Prelim GDP q/q
Tentative	EUR	Italian 10-y Bond Auction
6:00pm	USD	Core PCE Price Index m/m
6:00pm	USD	Goods Trade Balance
6:00pm	USD	Personal Income m/m
6:00pm	USD	Personal Spending m/m
6:00pm	USD	Prelim Wholesale Inventories m/m
6:30pm	EUR	Belgian NBB Business Climate
7:15pm	USD	Chicago PMI



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48581.00	-0.42	2593.00	-46.17	Long Liquidation	51924.00	44108.00
Silver	71719.00	0.43	10541.00	-4.44	Short Covering	74222.00	63456.00
Crude oil	4851.00	0.58	7537.00	13.36	Fresh Buying	4950.00	4510.00
Natural Gas	214.80	-2.27	12840.00	-12.52	Long Liquidation	236.10	193.00
Aluminium	196.05	2.91	2223.00	21.54	Fresh Buying	206.70	184.70
Copper	769.95	3.19	3748.00	-7.14	Short Covering	815.00	655.05
Lead	172.70	0.61	1089.00	12.62	Fresh Buying	178.55	167.20
Nickel	1318.20	4.21	1784.00	-15.85	Short Covering	1349.60	1225.90
Zinc	238.55	2.62	2242.00	30.12	Fresh Buying	244.50	226.00

Commodity Summary

Gold	Gold dropped weighed down by upbeat U.S. data that showed a recovery in the world's largest economy was on track.
Silver	Silver recovered supported by a weaker dollar, rising inflation expectations and safe-haven bids steaming from Covid-19 in Asia.
Crude Oil	Crude oil gained bolstered by strong U.S. economic data that offset investors' concerns about the potential for a rise in Iranian supplies.
Natural Gas	Natural gas dropped following the release of a report showing a bigger-than-expected storage build last week
Copper	Copper prices rose helped by the threat of strikes at mines in top producer Chile and an easing of fears that China, will tighten monetary policy
Zinc	Zinc prices gained as support seen on reports that President Joe Biden will announce on Friday a \$6 trillion budget for 2022.
Nickel	Nickel prices rose on the further signs of recovery in the US labour market and as it was reported that Biden administration is set to propose \$6 trillion budget in 2022.
Aluminium	Aluminium gained as LME aluminium inventories continued to decrease, and the pandemic situation in US slowed down

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48581.00	47979.00	48215.00	48398.00	48634.00	48817.00	49053.00	49236.00	7687.00
Silver	71719.00	70273.00	70594.00	71157.00	71478.00	72041.00	72362.00	72925.00	17988.00
Crude oil	4851.00	4697.00	4730.00	4790.00	4823.00	4883.00	4916.00	4976.00	69065.00
Natural Gas	214.80	203.20	207.80	211.30	215.90	219.40	224.00	227.50	150804.00
Aluminium	196.05	185.60	187.80	191.90	194.10	198.20	200.40	204.50	8026.00
Copper	769.95	728.50	737.00	753.50	762.00	778.50	787.00	803.50	22017.00
Lead	172.70	169.40	170.10	171.50	172.20	173.60	174.30	175.70	3817.00
Nickel	1318.20	1196.80	1225.80	1272.00	1301.00	1347.20	1376.20	1422.40	16128.00
Zinc	238.55	228.80	230.80	234.80	236.80	240.80	242.80	246.80	10288.00

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