




## Daily Agri Morning Report as on Monday, May 31, 2021

| Commodity      | Last     | % Cng   | Agri Snap shot  |
|----------------|----------|---------|---|
| Soyabean       | 7021.00  | -0.35 ▼ | <p>The spices counter on the NCDEX ended with mixed note. Most of the spices counter on the NCDEX ended with losses. Dhaniya and jeera ended with small losses whereas turmeric ended with gains. Turmeric prices gained on following export demand from Europe, Gulf countries and Bangladesh. Jeera prices traded in range as lockdown restrictions increased against rising Covid cases.</p>  |
| Soyoil         | 1375.70  | -1.52 ▼ |   |
| Rmseed         | 7018.00  | -0.59 ▼ |   |
| Castor         | 5064.00  | -0.12 ▼ |   |
| Crude Palm oil | 1126.40  | -1.80 ▼ |   |
| Jeera          | 13835.00 | -0.14 ▼ |   |
| Turmeric       | 7964.00  | 0.25 ▲  |   |
| Dhaniya        | 7060.00  | -0.25 ▼ |   |
| Cardamom       | 1650.00  | 0.00 ▲  |   |
| Guarseed       | 4180.00  | 0.14 ▲  |   |
| Guargum        | 6384.00  | 0.08 ▲  |   |
| Cocudakl       | 2672.00  | 4.42 ▲  |   |
| Kapas          | 1261.50  | -0.24 ▼ |   |
| Cotton         | 23210.00 | 0.61 ▲  |   |
| Chana          | 5267.00  | 0.75 ▲  |   |
| Barley         | 1965.50  | 0.00 ▲  |   |
| Menthaoil      | 923.10   | -0.43 ▼ |   |
| Maize          | 1524.00  | 0.00 ▲  |   |
| Agridex        | 1435.50  | -0.33 ▼ |   |

### Top Agri Highlights

- Mentha oil prices dropped as arrivals have started while the lock-down extension is impacting sentiments.
- Cotton prices gained due to the further possibility of higher exports.
- Chana prices seen supported after update that India's supply of Kabuli chickpea is expected to plunge 32 percent to 396,000 tonnes.
- Turmeric prices gained on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera prices traded in range as lockdown restrictions increased against rising Covid cases
- Dhaniya dropped as mandis across Rajasthan was affected due to the rapidly growing cases of corona virus.
- Soyabean dropped continuing its recent weak trend due to high production prospects.
- Ref soyoil dropped as higher soybean output could limit edible oil imports.
- Crude palm oil dropped as market expects an increase in production and hit by demand and lockdown concerns in Malaysia.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

| Commodity  | Closed   | +/- Cng | OI        | % Cng OI | Status           | 52W High | 52W Low  |
|------------|----------|---------|-----------|----------|------------------|----------|----------|
| Mentha oil | 923.10   | -0.43   | 35.00     | -14.63   | Long Liquidation | 1066.00  | 912.50   |
| Chana      | 5267.00  | 0.75    | 101330.00 | -4.80    | Short Covering   | 5935.00  | 4900.00  |
| Soyabean   | 7021.00  | -0.35   | 48020.00  | -7.20    | Long Liquidation | 7650.00  | 4875.00  |
| Rmseed     | 7018.00  | -0.59   | 50380.00  | -5.97    | Long Liquidation | 7650.00  | 5000.00  |
| Jeera      | 13835.00 | -0.14   | 5811.00   | -3.68    | Long Liquidation | 14740.00 | 13675.00 |
| Turmeric   | 7964.00  | 0.25    | 9415.00   | -3.83    | Short Covering   | 9468.00  | 7470.00  |
| Dhaniya    | 7060.00  | -0.25   | 6615.00   | -2.58    | Long Liquidation | 7626.00  | 6592.00  |
| Guarseed   | 4180.00  | 0.14    | 45595.00  | -3.63    | Short Covering   | 4432.00  | 3815.00  |
| Guargum    | 6384.00  | 0.08    | 28865.00  | -13.14   | Short Covering   | 6666.00  | 5950.00  |

## Commodity Spot Market Summary

| Commodity      | Closed   | Change          | Commodity | Closed   | Change          |
|----------------|----------|-----------------|-----------|----------|-----------------|
| Barley         | 1924.50  | ▼ -8.00 -0.41%  | Kapas     | 1349.70  | ▲ 8.85 0.66%    |
| Castor         | 5221.15  | ▲ 21.15 0.41%   | Soyabean  | 7353.00  | ▲ 11.00 0.15%   |
| Chana          | 5246.35  | ▲ 46.35 0.89%   | Moong     | 6850.00  | ▲ 50.00 0.74%   |
| Cottonseed     | 2752.90  | ▲ 38.90 1.43%   | Guarseed  | 4241.65  | ▲ 4.15 0.10%    |
| Oil Cake       | 23020.00 | ▲ 50.00 0.22%   | Jeera     | 13975.00 | ▼ -5.00 -0.04%  |
| Cotton         | 1416.45  | ▼ -10.05 -0.70% | Wheat     | 1884.55  | ▼ -13.90 -0.73% |
| Soya Ref       | 1183.40  | ▼ -3.60 -0.30%  | Paddy     | 2900.00  | ▼ -47.50 -1.61% |
| Crude Palm Oil | 7198.60  | ▼ -5.55 -0.08%  | Turmeric  | 7726.65  | ▲ 30.40 0.39%   |
| Dhaniya        | 6459.10  | ▲ 9.10 0.14%    | Mustard   | 7325.00  | ▲ 105.00 1.45%  |

AGRI SPOT & SPREAD

## Commodity Spread Summary

| Commodity (Next-Near) | Last     | Previous |
|-----------------------|----------|----------|
| Mentha oil            | 26.90    | 56.90    |
| Chana                 | 48.00    | 49.00    |
| Soyabean              | -288.00  | -247.00  |
| Rmseed                | -19.00   | -6.00    |
| Jeera                 | 145.00   | 170.00   |
| Turmeric              | 140.00   | 140.00   |
| Dhaniya               | 56.00    | 46.00    |
| Guarseed              | 71.00    | 66.00    |
| Guargum               | 88.00    | 83.00    |
| Cpo                   | -28.00   | -28.10   |
| Cotton                | 290.00   | 250.00   |
| Cardamom              | -200.00  | -200.00  |
| Ref Soyoil            | -19.30   | -21.40   |
| Castor                | 62.00    | 66.00    |
| Cocudakl              | 86.00    | 92.00    |
| Wheat                 | -1841.00 | 0.00     |
| Barley                | -1965.50 | -1965.50 |
| Moong                 | 0.00     | 0.00     |

## Commodity Market Daily Trading Levels

| Commodity  | Close    | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume   |
|------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Mentha oil | 923.10   | 908.90    | 913.50    | 918.30    | 922.90      | 927.70   | 932.30   | 937.10   | 23.00    |
| Chana      | 5267.00  | 5153.00   | 5184.00   | 5226.00   | 5257.00     | 5299.00  | 5330.00  | 5372.00  | 29390.00 |
| Soyabean   | 7021.00  | 6778.00   | 6874.00   | 6948.00   | 7044.00     | 7118.00  | 7214.00  | 7288.00  | 16770.00 |
| Rmseed     | 7018.00  | 6840.00   | 6913.00   | 6965.00   | 7038.00     | 7090.00  | 7163.00  | 7215.00  | 24710.00 |
| Jeera      | 13835.00 | 13680.00  | 13730.00  | 13785.00  | 13835.00    | 13890.00 | 13940.00 | 13995.00 | 573.00   |
| Turmeric   | 7964.00  | 7750.00   | 7832.00   | 7898.00   | 7980.00     | 8046.00  | 8128.00  | 8194.00  | 1965.00  |
| Dhaniya    | 7060.00  | 7010.00   | 7031.00   | 7046.00   | 7067.00     | 7082.00  | 7103.00  | 7118.00  | 685.00   |
| Guarseed   | 4180.00  | 4106.00   | 4132.00   | 4156.00   | 4182.00     | 4206.00  | 4232.00  | 4256.00  | 14085.00 |
| Guargum    | 6384.00  | 6301.00   | 6331.00   | 6358.00   | 6388.00     | 6415.00  | 6445.00  | 6472.00  | 7275.00  |

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