



**SMIFS
LIMITED**
LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Monday, May 31, 2021

| Commodity | Last | % Cng | |
|------------|----------|-------|---|
| Gold | 49150.00 | -0.03 | ▼ |
| Silver | 71611.00 | -0.15 | ▼ |
| Crude | 4855.00 | 0.08 | ▬ |
| Nat.Gas | 217.80 | 1.40 | ▲ |
| Aluminium | 196.40 | 0.18 | ▬ |
| Copper | 766.50 | -0.45 | ▼ |
| Lead | 171.50 | -0.69 | ▼ |
| Nickel | 1321.90 | 0.28 | ▲ |
| Zinc | 237.85 | -0.29 | ▼ |
| \$Gold | 1907.80 | 0.11 | ▬ |
| \$ Silver | 28.05 | 0.49 | ▲ |
| \$ Crude | 66.32 | -0.79 | ▼ |
| LME Alum | 2506.00 | 0.78 | ▲ |
| LME Copp | 10274.50 | -0.18 | ▼ |
| LME Lead | 2200.00 | -0.25 | ▼ |
| LME Nickel | 18195.00 | 0.89 | ▲ |
| LME Zinc | 3073.50 | 0.36 | ▲ |

| Currency | Last | % Cng | |
|--------------|--------|-------|---|
| USDINR | 72.82 | -0.09 | ▼ |
| EURINR | 88.70 | -0.33 | ▼ |
| GBPINR | 103.19 | 0.01 | ▬ |
| JPYINR | 66.26 | -0.85 | ▼ |
| EURUSD | 1.2199 | 0.08 | ▬ |
| GBPUSD | 1.4198 | 0.10 | ▬ |
| USDJPY | 109.67 | -0.14 | ▼ |
| Dollar Index | 90.00 | -0.02 | ▼ |

| Indices | Last | Change | |
|----------|----------|--------|---|
| NIFTY | 15435.65 | 0.64 | ▲ |
| SENSEX | 51422.88 | 0.60 | ▲ |
| HANGSENG | 29124.41 | 0.04 | ▬ |
| NIKKEI | 29149.41 | 2.10 | ▲ |
| STRAITS | 3178.55 | 0.43 | ▲ |
| CAC 40 | 6464.93 | 0.45 | ▲ |
| DAX | 15490.89 | 0.55 | ▲ |
| DJIA | 34464.64 | 0.41 | ▲ |
| NASDAQ | 13736.28 | -0.01 | ▼ |
| JAKARTA | 5848.62 | 0.12 | ▬ |
| KOSPI | 3188.73 | 0.73 | ▲ |

Bullion

Gold settled flat recovering from lows after data showed U.S. consumer prices surged in April and boosted bullion's appeal as an inflation hedge. An inflation reading preferred by the Federal Reserve showed an acceleration in the pace of price growth but not as much as traders had feared.

Energy

Crude oil settled flat as traders took some profits and looked ahead to the upcoming meeting of the Organization of the Petroleum Exporting Countries (OPEC) and its allies. Natural gas rose buoyed by forecasts for warmer weather in two weeks and a projected increase in liquefied natural gas (LNG) exports.

Base Metal

Copper prices dipped as investors worried about demand from China and its authorities' action to curb commodity prices, but losses were capped by the prospect of U.S. spending. The Yangshan copper premium dropped to \$35.50 a tonne, its lowest since Feb. 2016, indicating weakening demand for imported metal into China.

Economical Data

| Time | Currency | Data |
|---------|----------|------------------------|
| All Day | EUR | German Prelim CPI m/m |
| 12:30pm | EUR | Spanish Flash CPI y/y |
| 1:30pm | EUR | M3 Money Supply y/y |
| 1:30pm | EUR | Private Loans y/y |
| 2:30pm | EUR | Italian Prelim CPI m/m |
| All Day | USD | Bank Holiday |



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Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| Gold | 49150.00 | -0.03 | 12349.00 | 6.56 | Fresh Selling | 49674.00 | 44501.00 |
| Silver | 71611.00 | -0.15 | 10441.00 | -0.95 | Long Liquidation | 74222.00 | 63456.00 |
| Crude oil | 4855.00 | 0.08 | 7088.00 | -5.96 | Short Covering | 4950.00 | 4510.00 |
| Natural Gas | 217.80 | 1.40 | 11800.00 | -8.10 | Short Covering | 236.10 | 193.00 |
| Aluminium | 196.40 | 0.18 | 2042.00 | -8.14 | Short Covering | 206.70 | 184.70 |
| Copper | 766.50 | -0.45 | 3664.00 | -2.24 | Long Liquidation | 815.00 | 655.05 |
| Lead | 171.50 | -0.69 | 1041.00 | -4.41 | Long Liquidation | 178.55 | 167.20 |
| Nickel | 1321.90 | 0.28 | 1806.00 | 1.23 | Fresh Buying | 1349.60 | 1225.90 |
| Zinc | 237.85 | -0.29 | 2054.00 | -8.39 | Long Liquidation | 244.50 | 226.00 |

Commodity Summary

| | |
|-------------|---|
| Gold | Gold settled flat recovering from lows after data showed U.S. consumer prices surged in April and boosted bullion's appeal as an inflation hedge. |
| Silver | Silver dropped but recovered from lows after data showed the increase in consumer prices in the month of April was not as severe |
| Crude Oil | Crude oil settled flat as traders took some profits and looked ahead to the upcoming meeting of the OPEC and its allies. |
| Natural Gas | Natural gas rose buoyed by forecasts for warmer weather in two weeks and a projected increase in liquefied natural gas (LNG) exports. |
| Copper | Copper prices dipped as investors worried about demand from China and its authorities' action to curb commodity prices |
| Zinc | Zinc dropped but recovered from lows data showed that social inventories of refined zinc ingots decreased 10,700 mt to 155,500 mt. |
| Nickel | Nickel gained buoyed by demand optimism on reports of U.S. President Joe Biden's plans to make a \$6 trillion budget announcement. |
| Aluminium | Aluminium gained as the US economy continued to recover, employment data improved, and the market tightened the liquidity of the Fed. |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|-----------|
| Gold | 49150.00 | 48476.00 | 48623.00 | 48886.00 | 49033.00 | 49296.00 | 49443.00 | 49706.00 | 5864.00 |
| Silver | 71611.00 | 69660.00 | 70118.00 | 70864.00 | 71322.00 | 72068.00 | 72526.00 | 73272.00 | 19477.00 |
| Crude oil | 4855.00 | 4766.00 | 4804.00 | 4829.00 | 4867.00 | 4892.00 | 4930.00 | 4955.00 | 72587.00 |
| Natural Gas | 217.80 | 208.00 | 211.30 | 214.60 | 217.90 | 221.20 | 224.50 | 227.80 | 137878.00 |
| Aluminium | 196.40 | 188.00 | 189.80 | 193.10 | 194.90 | 198.20 | 200.00 | 203.30 | 9279.00 |
| Copper | 766.50 | 745.60 | 750.70 | 758.60 | 763.70 | 771.60 | 776.70 | 784.60 | 22490.00 |
| Lead | 171.50 | 168.80 | 169.90 | 170.70 | 171.80 | 172.60 | 173.70 | 174.50 | 3847.00 |
| Nickel | 1321.90 | 1264.00 | 1277.60 | 1299.80 | 1313.40 | 1335.60 | 1349.20 | 1371.40 | 14005.00 |
| Zinc | 237.85 | 231.80 | 233.60 | 235.80 | 237.60 | 239.80 | 241.60 | 243.80 | 10824.00 |

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