



Daily Morning Report as on Tuesday, June 1, 2021

Commodity	Last	% Cng	
Gold	49349.00	0.40	▲
Silver	71898.00	0.40	▲
Crude	4870.00	0.31	▲
Nat.Gas	221.80	1.84	▲
Aluminium	196.65	0.13	■
Copper	768.85	0.31	▲
Lead	172.45	0.55	▲
Nickel	1328.40	0.49	▲
Zinc	237.35	-0.21	▼
\$Gold	1914.11	0.49	▲
\$ Silver	28.23	0.80	▲
\$ Crude	67.37	1.58	▲
LME Alum	2472.50	-1.34	▼
LME Copp	10317.00	0.41	▲
LME Lead	2203.00	0.14	■
LME Nickel	18230.00	0.19	■
LME Zinc	3052.00	-0.70	▼

Currency	Last	% Cng	
USDINR	72.90	0.11	▲
EURINR	88.87	0.19	▲
GBPINR	103.28	0.09	■
JPYINR	66.48	0.34	▲
EURUSD	1.2231	0.04	■
GBPUSD	1.4234	0.20	▲
USDJPY	109.40	-0.16	▼
Dollar Index	89.77	-0.09	▼

Indices	Last	Change	
NIFTY	15582.80	0.95	▲
SENSEX	51937.44	1.00	▲
HANGSENG	29151.80	0.09	■
NIKKEI	28860.08	-0.99	▼
STRAITS	3167.97	-0.33	▼
CAC 40	6483.45	-0.06	▼
DAX	15480.77	-0.25	▼
DJIA	34529.45	0.19	■
NASDAQ	13748.74	0.09	■
JAKARTA	5947.46	1.69	▲
KOSPI	3203.92	0.48	▲

## Bullion

Gold firmed as the U.S. dollar headed for a second month of decline, while growing inflationary pressures also lifted bullion's appeal. Data showed U.S. consumer prices surged in April, with a measure of underlying inflation blowing past the Federal Reserve's 2% target and posting its largest annual gain since 1992.

## Energy

Crude oil prices climbed buoyed by expectations for strong demand growth in the next quarter, despite the possible return of Iranian crude and condensate exports. Natural gas rose buoyed by forecasts for warmer weather in two weeks and a projected increase in liquefied natural gas (LNG) exports.

## Base Metal

Copper gained as traders expect supply threat in Chile and massive U.S. spending plans on infrastructure to fuel shortages. A strike by a union of remote operations workers at BHP's Escondida and Spence copper mines in Chile entered its second day, as the company uses replacement workers to ensure continued production.

## Economical Data

Time	Currency	Data
12:45pm	EUR	Spanish Manufacturing PMI
1:30pm	EUR	Final Manufacturing PMI
1:30pm	EUR	Italian Monthly Unemployment Rate
2:30pm	EUR	CPI Flash Estimate y/y
1:30pm	EUR	Core CPI Flash Estimate y/y
2:30pm	EUR	Unemployment Rate
All Day	All	OPEC-JMMC Meetings
7:15pm	USD	Final Manufacturing PMI
7:30pm	USD	ISM Manufacturing PMI
7:30pm	USD	Construction Spending m/m
7:30pm	USD	FOMC Member Quarles Speaks
7:30pm	USD	ISM Manufacturing Prices



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	49349.00	0.40	12673.00	2.62	Fresh Buying	49674.00	44501.00
Silver	71898.00	0.40	10562.00	1.16	Fresh Buying	74222.00	63456.00
Crude oil	4870.00	0.31	7388.00	4.23	Fresh Buying	4950.00	4510.00
Natural Gas	221.80	1.84	15694.00	33.00	Fresh Buying	236.10	193.00
Aluminium	196.65	0.13	2153.00	5.44	Fresh Buying	206.70	184.70
Copper	768.85	0.31	3719.00	1.50	Fresh Buying	815.00	655.05
Lead	172.45	0.55	1030.00	-1.06	Short Covering	178.55	167.20
Nickel	1328.40	0.49	1826.00	1.11	Fresh Buying	1349.60	1225.90
Zinc	237.35	-0.21	2189.00	6.57	Fresh Selling	244.50	226.00

## Commodity Summary

Gold	Gold firmed as the U.S. dollar headed for a second month of decline, while growing inflationary pressures also lifted bullion's appeal.
Silver	Silver remained supported as signs of rising inflation in the U.S. boosted the precious metal's appeal as inflation hedge.
Crude Oil	Crude oil prices climbed buoyed by expectations for strong demand growth in the next quarter
Natural Gas	Natural gas rose buoyed by forecasts for warmer weather in two weeks and a projected increase in liquefied natural gas (LNG) exports.
Copper	Copper prices rose as traders expect supply threat in Chile and massive U.S. spending plans on infrastructure to fuel shortages.
Zinc	Zinc pared gains after the China's factory activity slowed slightly in May.
Nickel	Nickel prices gained as support continues after White House released a \$6 trillion budget proposal for infrastructure construction.
Aluminium	Aluminium gains as supply declined due to the restrictions on energy and power consumption, while downstream consumption rebounded.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	49349.00	48969.00	49081.00	49215.00	49327.00	49461.00	49573.00	49707.00	4325.00
Silver	71898.00	71289.00	71509.00	71704.00	71924.00	72119.00	72339.00	72534.00	10426.00
Crude oil	4870.00	4778.00	4809.00	4840.00	4871.00	4902.00	4933.00	4964.00	47886.00
Natural Gas	221.80	216.80	218.00	219.90	221.10	223.00	224.20	226.10	105837.00
Aluminium	196.65	192.80	194.00	195.40	196.60	198.00	199.20	200.60	2830.00
Copper	768.85	754.60	759.30	764.20	768.90	773.80	778.50	783.40	12607.00
Lead	172.45	170.40	170.90	171.80	172.30	173.20	173.70	174.60	2266.00
Nickel	1328.40	1284.60	1301.30	1314.90	1331.60	1345.20	1361.90	1375.50	6526.00
Zinc	237.35	233.70	235.10	236.30	237.70	238.90	240.30	241.50	4637.00

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