

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51937.44	514.56	1.00
Nifty	15582.80	147.15	0.95

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34529.45	64.81	0.19
NASDAQ COM.	13748.74	12.46	0.09
FTSE 100	7022.61	2.94	0.04
CAC 40	6447.17	36.94	0.57
DAX	15421.13	98.85	0.64
NIKKEI 225	28752.50	101.80	0.35
SHANGHAI	3606.14	9.34	0.26
HANG SENG	29152.34	39.71	0.14

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.62	0.17	0.23
USD / EUR	1.22	0.00	0.02
USD / GBP	1.42	0.00	0.21
USD / JPY	109.41	0.07	0.06

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1913.33	6.44	0.34
Silver	28.38	0.37	1.31

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	67.57	1.24	1.87
Brent Crude	70.14	0.81	1.17
Natural Gas	3.07	0.08	2.71

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.02	0.02	0.32

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	71.37	0.85	1.18
HDFC Bank	76.53	0.90	1.19
ICICI Bank	18.01	0.16	0.88
Infosys Ltd	19.34	0.17	0.89
Tata Motors	21.73	0.45	2.03
Vedanta Ltd	14.83	0.06	0.40
Wipro	7.93	0.01	0.13

Institutional Flow (In Crore) 31-05-2021

Institution	Purchase	Sale	Net
FII	7456.51	5044.12	2412.39
DII	4912.06	4732.28	179.78

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Top News for Today

- **Jammu & Kashmir Bank:** To consider the proposal of capital infusion in the bank by the state government as its promoter shareholder to the extent of Rs 500 crore on June 4.
- **Magma Fincorp:** Appointed Adar Poonawalla as the Chairman and Abhay Bhutada as the Managing Director of the company. Vijay Deshwal will take charge as CEO from the first week of July. Deshwal will also be the Group CEO of Poonawalla Group's financial services business.
- **Canara Bank:** SK Majumdar, General Manager of the bank, has been designated as Chief Financial Officer effective May 31.
- **Trent:** Allotted 5,000 unsecured, redeemable NCDs of Rs 10 lakh each aggregating to Rs 500 crore on a private placement basis.

Events of the Day

- **Today's Result:** ITC, Gujarat Gas, Radico Khaitan, Balrampur Chini Mills, Emami Paper, Salasar Techno and R.P.P. Infra Projects
- **Concall:** 11:00 AM Nelcast, 3:00 PM SUMITOMO, 3:30 PM Apar Industries, 4:00 PM Renaissance, 4:30 PM Prataap Snacks
- **Magma Fincorp:** To meet White Oak Capital on June 3.
- **Fineotex Chemicals** to consider proposal of raising funds via equity
- **Salasar Techno Engineering** to consider proposal for free shares issue

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51937.44	514.56	1.00	2.54	6.47	4.19	55.95
Nifty	15582.80	147.15	0.95	2.53	6.50	5.56	58.59
BSE M Cap	21758.39	96.56	0.45	0.41	7.12	7.34	78.97
BSE S Cap	23595.98	117.29	0.50	1.31	8.89	15.22	110.25
Nifty MC 100	25775.45	80.35	0.31	0.75	6.53	8.83	88.35
BSE Auto	23541.12	31.28	0.13	1.55	8.65	0.30	61.85
BSE Capgoods	22498.27	21.37	0.10	0.50	11.09	3.03	80.45
BSE FMCG	13130.73	135.01	1.04	1.74	4.97	8.58	19.10
BSE Metal	18877.33	415.85	2.25	1.87	5.92	34.80	166.94
BSE Oil&Gas	16472.31	221.22	1.36	2.48	9.85	3.97	37.39
BSE Healthcare	24534.98	117.54	0.48	0.29	4.27	16.10	56.17
BSE Power	2816.44	33.60	1.21	2.16	13.51	14.10	86.47
BSE Realty	2680.01	35.10	1.33	3.54	8.58	5.13	84.97
BSE ConsDur	33389.27	228.78	0.69	2.44	3.29	3.49	65.21
BSE Bank	40344.68	481.20	1.21	1.81	8.15	1.84	76.51
BSE IT	27584.81	42.50	0.15	3.25	4.86	11.56	92.02

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1913.33	6.44	0.34	0.74	8.15	10.91	9.99
Silver(\$/Ounce)	28.23	0.21	0.74	0.84	8.94	6.25	54.25
Aluminium	2458.51	7.26	0.30	5.08	2.67	14.39	62.34
Copper	10248.25	43.10	0.42	3.86	3.72	12.13	93.16
Zinc	3043.55	0.45	0.01	2.87	4.84	9.66	56.88
Lead	2196.25	12.50	0.57	0.13	5.56	7.73	36.12

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.62	0.17	0.23	0.48	2.03	1.29	4.04
USD Index	89.75	0.08	0.09	0.11	1.68	1.42	8.26
YUAN	6.37	0.00	0.07	0.71	1.72	1.58	11.98
GBP	1.42	0.00	0.17	0.59	2.34	2.23	13.96
EUR	1.22	0.00	0.03	0.16	1.38	1.51	9.83
YEN	109.41	0.17	0.16	0.58	0.31	2.42	1.66

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	162.35	7.00	4.51	8.16	11.31	16.55	49.91
Cotton	83.44	0.12	0.14	0.18	1.90	3.86	42.29
Sugar	17.36	0.24	1.40	4.14	1.28	9.53	51.48
Wheat	679.50	16.00	2.41	2.60	7.52	5.76	26.30
Soybean	1547.00	16.50	1.08	1.59	0.83	12.02	79.00

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34529.45	64.81	0.19	0.94	1.93	11.63	36.03
Nasdaq	13748.74	12.46	0.09	2.06	1.53	4.22	44.88
S&P 500	4204.11	3.23	0.08	1.16	0.55	10.31	38.10
FTSE100	7022.61	2.94	0.04	0.06	0.76	8.32	15.57
CAC40	6447.17	36.94	0.57	0.60	2.83	11.30	35.37
DAX	15421.13	98.85	0.64	0.11	1.88	10.05	33.09
Mexico IPC	50885.95	845.21	1.69	2.89	5.99	13.62	37.60
Brazil Bovespa	126215.8	654.30	0.52	1.76	6.16	14.39	42.42
Russian RTS	1597.54	6.25	0.39	1.70	7.58	10.71	28.05
Japan Nikkei	28752.50	101.80	0.35	0.72	0.19	3.05	30.35
Hang Seng	29152.34	39.71	0.14	0.97	1.62	0.89	23.00
Taiwan Index	17098.60	34.13	0.20	3.05	2.64	7.20	54.37
Shanghai Comp	3606.14	9.34	0.26	0.69	4.62	1.54	23.69
KOSPI	3223.74	19.82	0.62	1.65	2.41	7.00	56.11
Malaysia KLCI	1580.35	3.20	0.20	0.54	1.33	0.84	6.05
Jakarta Comp	5947.47	98.85	1.69	3.02	0.80	6.17	25.11
Philippine SE	6596.45	32.04	0.48	6.45	3.54	4.02	11.24
Thai Exch	1593.59	11.61	0.73	2.65	0.66	6.17	17.84

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2596.00	92.00	3.42	9.52	14.97	54.99	415.08
Baltic Dirty	604.00	1.00	0.17	1.79	0.33	9.72	15.29
SG Dubai HY	0.80	0.68	566.67	5.26	44.44	38.93	157.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	67.57	1.24	1.87	2.29	6.26	11.41	90.63
BRENT Crude	70.14	0.81	1.17	2.39	5.81	13.55	66.18
Natural Gas	3.07	0.08	2.71	3.61	2.99	4.71	19.99

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.61	0.02	1.17	3.48	0.79	13.83	144.73
UK	0.80	0.00	0.00	1.97	5.58	3.05	332.07
Brazil	3.75	0.03	0.69	2.98	6.51	4.44	25.15
Japan	0.09	0.00	2.30	8.97	12.37	45.16	507.14
Australia	1.69	0.02	1.11	0.36	3.09	1.32	89.05
India	6.02	0.02	0.32	0.84	0.13	3.39	4.51
Switzerland	0.16	0.01	9.59	8.84	20.00	17.53	65.52
Germany	0.19	0.00	2.19	33.57	7.43	28.08	58.17

Taking global cues, The Nifty is expected to open flat around 15,550 and likely to remain range-bound in the price band of 15,300-15,650.

The Nifty previous session ended 0.95% up at 15,582.80. It opened on a positive note and continued moving higher towards ending with a bullish body candle. Chart pattern suggests, 15300 may now act as the short-term base support. However, index majors not moving in tandem with the Nifty is a concern. Hence, staying cautious on rise is advised. 15,600-15,650 is the thick resistance.

On the Nifty hourly chart; both the leading indicators are hovering in the overbought zone. Hence, staying cautious on rise advised.

Nifty patterns on multiple time frames suggest; Ending the day above critical resistance placed around 15300 is an extremely positive development. However, don't rule out the possibility of minor retracement. Probable trading range is likely to be 15,300-15,650.

The Bank Nifty previous session ended 1.10% up at 35,526.65. It might get into the trading range of 34,600-35,800.

Nifty Crucial Supports & Resistances-

Supports- 15300, 15200 Resistances- 15600, 15650

Open Positional Calls-

T+3 Positional Buy-

|Cash Segment| PFC @ 117-116, TGT- 124, Closing SL- 112

T+3 Positional Buy-

|Cash Segment| NMDC on dips around @ 181-180, TGT- 190, SL- closing below 175

T+3 Positional Buy-

|Cash Segment| M&M FIN on dips around @ 158-157, TGT- 167, SL- closing below 152

T+10 Positional Buy-

|Cash Segment| EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

T+2 Positional Buy-

|Cash Segment| MOTHER SUMI @ 240-239, TGT- 247, Closing SL- 235

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- **Magma Fincorp:** Appointed Adar Poonawalla as the Chairman and Abhay Bhutada as the Managing Director of the company. Vijay Deshwal will take charge as CEO from the first week of July. Deshwal will also be the Group CEO of Poonawalla Group's financial services business.
- **Canara Bank:** SK Majumdar, General Manager of the bank, has been designated as Chief Financial Officer effective May 31.
- **Trent:** Allotted 5,000 unsecured, redeemable NCDs of Rs 10 lakh each aggregating to Rs 500 crore on a private placement basis.

Asian Stocks, U.S. Futures Steady; Yuan Climbs

Asian stocks and U.S equity futures were steady Tuesday as reports signaled an ongoing expansion in regional manufacturing despite Covid-19 flareups. The dollar dipped and Treasury yields rose. Japanese shares fluctuated amid lower-than-average volumes, while export growth bolstered South Korean stocks. China dipped at the open while Hong Kong equities drifted. S&P 500 and Nasdaq 100 futures were little changed following a U.S. holiday. The offshore yuan advanced, paring a retreat sparked by China forcing banks to keep more foreign currencies in reserve for the first time in over a decade, its most substantial move yet to rein in a surging currency. The pound rallied to a three-year high on vaccine-led reopening optimism for the U.K. Oil climbed as OPEC and its allies forecast that inventories will fall sharply this year if the group sticks to its current plan. Gold had its biggest monthly advance since July and most industrial metals gained.

Brent Oil Tops \$70 as OPEC+ Flags Tightening Market Before Meet

Brent oil advanced above \$70 a barrel after the OPEC+ alliance forecast a tightening global market ahead of a production policy meeting. Futures in London rose as much as 1.3% after posting a second straight monthly gain. The oil glut built up during the pandemic has almost gone and stockpiles will slide rapidly in the second half of the year, according to an assessment of the market from an OPEC+ committee. The coalition is expected to ratify a scheduled output increase for July when it meets later Tuesday.

Japan Eyes Olympic Spectators; New Variant Names

Japan is preparing to hold next month's Olympics with some spectators present, even as experts warn it would be difficult to stage the games unless the pace of infections falls in the capital, according to media reports. The World Health Organization announced a new naming scheme for coronavirus variants using the Greek alphabet, aiming to help public discussion of variants of concern and variants of interest. Malaysia unveiled a \$9.7 billion package to help people and companies through the two-week nationwide lockdown that starts today, which is reported to have shut down production at Toyota and Honda plants. Vietnam is asking Samsung and other foreign companies to find vaccines for their workers as the nation grapples with its own virus surge. Thailand's Covid panel decided to delay a plan to ease restrictions on some businesses in Bangkok, while the Philippines kept its capital under loose movement restrictions.

Auto / Auto Ancillaries

[COVID-19 norms: High Court orders inspection of Renault-Nissan unit](#)

[Operations at Renault's Chennai plant affected as some staff stay off work amid COVID fears](#)

[Impairments won't be a big number at Mahindra & Mahindra in future: Anish Shah, MD](#)

[Auto retail sales nosedive amid second Covid-19 wave, localised lockdowns in May](#)

[Will have greater market penetration with more personalization options: Vinod Dasari, Royal Enfield](#)

[Aiming for 20% revenue from international markets by 2025: Vinod Dasari, Royal Enfield](#)

[TVS Motor Company expands in Iraq, launches two new products](#)

Banking & Finance

[RBI cancels licence of Pune-based Shivajirao Bhosale Sahakari Bank](#)

[RBI extends banking license of Rupee Co-operative Bank till August 31](#)

[Reported loss due to shift to new tax regime: Sanjiv Chadha, Bank of Baroda](#)

[BNP Paribas appoints Aymar de Liedekerke Beaufort as head of India operations](#)

[Carlyle, others pump Rs 4,000 crore in PNB Housing Finance](#)

[Covid treatment: Banks offer unsecured loans of up to Rs 5 lakh](#)

Oil & Gas

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IT/Telecom/Media

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FMCG/Retail/Textile/Food

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[Immunity and nutrition food products flying off the shelves](#)

Infrastructure/Cement/Real Estate

[Asset monetisation to gather pace in road sector: Crisil](#)

[J Kumar Infraprojects bags Rs 1,307.88 crore order from MMRDA](#)

Pharma/Fertilizers/Healthcare/Chemical

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