



Daily Morning Report as on Wednesday, June 2, 2021

Commodity	Last	% Cng	
Gold	49425.00	0.15	▲
Silver	72248.00	0.49	▲
Crude	4943.00	1.50	▲
Nat.Gas	227.80	2.71	▲
Aluminium	196.05	-0.31	▼
Copper	767.05	-0.23	▼
Lead	172.50	0.03	▲
Nickel	1324.20	-0.32	▼
Zinc	239.20	0.78	▲
\$Gold	1899.32	-0.04	▼
\$ Silver	27.83	-0.14	▼
\$ Crude	67.72	2.11	▲
LME Alum	2481.00	-0.04	▼
LME Copp	10269.00	0.29	▲
LME Lead	2207.50	-0.05	▼
LME Nickel	18200.00	0.58	▲
LME Zinc	3067.00	0.08	▲

Currency	Last	% Cng	
USDINR	73.17	0.37	▲
EURINR	89.43	0.62	▲
GBPINR	103.72	0.42	▲
JPYINR	66.76	0.42	▲
EURUSD	1.2224	0.09	▲
GBPUSD	1.4159	0.09	▲
USDJPY	109.61	0.15	▲
Dollar Index	89.87	-0.06	▼

Indices	Last	Change	
NIFTY	15574.85	-0.05	▼
SENSEX	51934.88	0.00	▲
HANGSENG	29468.00	1.08	▲
NIKKEI	28814.34	-0.16	▼
STRAITS	3182.57	0.58	▲
CAC 40	6504.06	0.88	▲
DAX	15652.98	1.50	▲
DJIA	34529.45	0.19	▲
NASDAQ	13748.74	0.09	▲
JAKARTA	5938.94	1.54	▲
KOSPI	3221.87	0.56	▲

## Bullion

Gold pared gains to settle flat as robust U.S. manufacturing data and higher Treasury yields dented its appeal. Data showed U.S. manufacturing activity picked up in May as pent-up demand boosted orders.

## Energy

Crude oil gained on expectations for growing fuel demand during the summer driving season in the United States as OPEC+ agreed to boost output. Natural gas rose on forecasts for warmer than previously expected weather over the next two weeks that should boost the amount of gas power generators burn to keep air conditioners humming.

## Base Metal

Copper prices gave up gains as lower physical demand in top consumer China offset upbeat manufacturing activity in major economies and supply concerns. The record low Yangshan copper premium pointed to weak Chinese demand which put pressure on the market but supply issues in Peru and Chile were supporting the market.

## Economical Data

Time	Currency	Data
11:30am	EUR	German Retail Sales m/m
12:15pm	EUR	French Gov Budget Balance
12:30pm	EUR	Spanish Unemployment Change
All Day	EUR	Italian Bank Holiday
2:30pm	EUR	PPI m/m
Tentative	EUR	French 10-y Bond Auction
All Day	USD	Wards Total Vehicle Sales
9:15pm	EUR	German Buba President Weidmann Speaks
11:30pm	USD	Beige Book
11:30pm	USD	FOMC Member Bostic Speaks
11:30pm	USD	FOMC Member Evans Speaks



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	49425.00	0.15	12489.00	-1.45	Short Covering	49721.00	44501.00
Silver	72248.00	0.49	11064.00	4.75	Fresh Buying	74222.00	63456.00
Crude oil	4943.00	1.50	8216.00	11.21	Fresh Buying	5023.00	4510.00
Natural Gas	227.80	2.71	17308.00	10.28	Fresh Buying	236.10	193.00
Aluminium	196.05	-0.31	2151.00	-0.09	Long Liquidation	206.70	184.70
Copper	767.05	-0.23	3812.00	2.50	Fresh Selling	815.00	655.05
Lead	172.50	0.03	1156.00	12.23	Fresh Buying	178.55	167.20
Nickel	1324.20	-0.32	1744.00	-4.49	Long Liquidation	1349.60	1225.90
Zinc	239.20	0.78	2367.00	8.13	Fresh Buying	244.50	226.00

## Commodity Summary

Gold	Gold pared gains to settle flat as robust U.S. manufacturing data and higher Treasury yields dented its appeal.
Silver	Silver remained supported by a weaker dollar, rising inflation expectations and safe-haven bids steaming from Covid-19 in Asia.
Crude Oil	Crude oil gained on expectations for growing fuel demand during the summer driving season in the United States as OPEC+ agreed to boost output.
Natural Gas	Natural gas rose on forecasts for warmer than previously expected weather over the next two weeks
Copper	Copper prices gave up gains as lower physical demand in top consumer China offset upbeat manufacturing activity in major economies and supply concerns.
Zinc	Zinc prices remained supported as OECD raised the expected growth rate of global economy, which boosted the market.
Nickel	Nickel prices dropped on profit booking as China's official PMI showed factory activity slowed slightly in May on surging raw material costs.
Aluminium	Aluminium dropped as the social inventory of aluminium ingots rose unexpectedly, up 14,000 mt to 962,000 mt.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	49425.00	48622.00	48901.00	49163.00	49442.00	49704.00	49983.00	50245.00	7609.00
Silver	72248.00	70226.00	71164.00	71706.00	72644.00	73186.00	74124.00	74666.00	23941.00
Crude oil	4943.00	4764.00	4832.00	4887.00	4955.00	5010.00	5078.00	5133.00	84195.00
Natural Gas	227.80	216.20	219.30	223.50	226.60	230.80	233.90	238.10	162423.00
Aluminium	196.05	190.60	192.50	194.30	196.20	198.00	199.90	201.70	7166.00
Copper	767.05	753.80	760.00	763.60	769.80	773.40	779.60	783.20	16734.00
Lead	172.50	169.30	170.20	171.40	172.30	173.50	174.40	175.60	4112.00
Nickel	1324.20	1286.50	1301.90	1313.10	1328.50	1339.70	1355.10	1366.30	8597.00
Zinc	239.20	235.10	236.60	237.90	239.40	240.70	242.20	243.50	7478.00

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**Page No**

2

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