




Daily Agri Morning Report as on Thursday, June 3, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7061.00	2.21 ▲	Most of the spices counter on the NCDEX ended with losses. Turmeric ended with around half percent losses followed by small losses in jeera prices whereas dhaniya ended with small gains. Turmeric prices dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading. Jeera prices traded in range as lockdown restrictions increased against rising Covid cases.
Soyoil	1415.40	0.78 ▲	
Rmseed	7123.00	0.74 ▲	
Castor	5026.00	0.44 ▲	
Crude Palm oil	1147.40	0.55 ▲	
Jeera	13710.00	0.00 ▬	
Turmeric	7724.00	-0.39 ▼	
Dhaniya	6852.00	0.62 ▲	
Cardamom	1650.00	0.00 ▬	
Guarseed	4168.00	0.00 ▬	
Guargum	6394.00	-0.08 ▼	
Cocudakl	2829.00	2.09 ▲	
Kapas	1308.00	0.62 ▲	
Cotton	23730.00	0.08 ▬	
Chana	5259.00	0.36 ▲	
Barley	1965.50	0.00 ▬	
Menthaoil	912.00	-0.30 ▼	
Maize	1524.00	0.00 ▬	
Agridex	1447.50	0.52 ▲	

Top Agri Highlights

- Mentha oil prices continues its weak trend as fresh season arrival started while the lock-down extension is impacting sentiments.
- Cotton settled flat paring gains seen earlier as sowing of cotton may be delayed in India
- Chana prices seen supported as India's supply of Kabuli chickpea is expected to plunge 32 percent
- Turmeric prices dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading.
- Jeera prices traded in range as lockdown restrictions increased against rising Covid cases
- Dhaniya gained as sentiments are much better due to higher export demand and less stock in the pipeline
- Soyabean gains as support seen after update late arrival of southwest monsoon rains in India may delay sowing of crops
- Refined soyoil prices gained after reports that reduction in import duty for edible oil should be postponed.
- Crude palm oil gained underpinned by concerns over supply of rival edible oils



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	912.00	-0.30	29.00	-21.62	Long Liquidation	1066.00	899.00
Chana	5259.00	0.36	86480.00	-2.44	Short Covering	5935.00	4900.00
Soyabean	7061.00	2.21	40965.00	-7.33	Short Covering	7650.00	4875.00
Rmseed	7123.00	0.74	38560.00	-7.04	Short Covering	7650.00	5000.00
Jeera	13710.00	0.00	5394.00	-2.23	Long Liquidation	14740.00	13640.00
Turmeric	7724.00	-0.39	8245.00	-4.79	Long Liquidation	9468.00	7470.00
Dhaniya	6852.00	0.62	5895.00	-1.01	Short Covering	7626.00	6592.00
Guarseed	4168.00	0.00	39630.00	-4.06	Long Liquidation	4432.00	3815.00
Guargum	6394.00	-0.08	22095.00	-5.84	Long Liquidation	6666.00	5950.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1928.95	▼ -2.50 -0.13%	Kapas	1398.45	▲ 5.75 0.41%
Castor	5135.55	▼ -36.95 -0.71%	Soyabean	7268.00	▲ 42.00 0.58%
Chana	5213.65	▼ -34.35 -0.65%	Moong	6700.00	▼ -100.00 -1.47%
Cottonseed	2850.50	▲ 18.90 0.67%	Guarseed	4200.00	▼ -33.35 -0.79%
Oil Cake	23650.00	▲ 150.00 0.64%	Jeera	13820.00	▼ -94.30 -0.68%
Cotton	1417.05	▲ 13.65 0.97%	Wheat	1896.10	▲ 10.85 0.58%
Soya Ref	1164.00	▲ 8.70 0.75%	Paddy	2950.00	▲ 70.00 2.43%
Crude Palm Oil	7073.60	▲ 32.40 0.46%	Turmeric	7586.85	▼ -16.10 -0.21%
Dhaniya	6442.25	▼ -25.95 -0.40%	Mustard	7325.00	▲ 105.00 1.45%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	6.40	8.40
Chana	53.00	49.00
Soyabean	-170.00	-210.00
Rmseed	-9.00	-15.00
Jeera	145.00	140.00
Turmeric	136.00	142.00
Dhaniya	74.00	70.00
Guarseed	65.00	69.00
Guargum	84.00	87.00
Cpo	-22.10	-25.10
Cotton	240.00	290.00
Cardamom	-200.00	-200.00
Ref Soyoil	-17.90	-17.10
Castor	58.00	62.00
Cocudakl	95.00	90.00
Wheat	-1793.00	-1847.00
Barley	-1965.50	-1965.50
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	912.00	886.80	892.90	902.50	908.60	918.20	924.30	933.90	20.00
Chana	5259.00	5161.00	5186.00	5222.00	5247.00	5283.00	5308.00	5344.00	19660.00
Soyabean	7061.00	6689.00	6777.00	6919.00	7007.00	7149.00	7237.00	7379.00	15840.00
Rmseed	7123.00	6984.00	7022.00	7072.00	7110.00	7160.00	7198.00	7248.00	20780.00
Jeera	13710.00	13540.00	13590.00	13650.00	13700.00	13760.00	13810.00	13870.00	519.00
Turmeric	7724.00	7598.00	7640.00	7682.00	7724.00	7766.00	7808.00	7850.00	1240.00
Dhaniya	6852.00	6684.00	6721.00	6786.00	6823.00	6888.00	6925.00	6990.00	590.00
Guarseed	4168.00	4094.00	4112.00	4140.00	4158.00	4186.00	4204.00	4232.00	7920.00
Guargum	6394.00	6282.00	6323.00	6358.00	6399.00	6434.00	6475.00	6510.00	3920.00

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