



**SMIFS
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Morning Commodities Edge

Daily Morning Report as on Friday, June 4, 2021

Commodity	Last	% Cng	
Gold	48677.00	-1.86	▼
Silver	70810.00	-2.57	▼
Crude	5011.00	-0.30	▼
Nat.Gas	222.40	-0.36	▼
Aluminium	189.35	-1.76	▼
Copper	734.15	-3.29	▼
Lead	169.75	-1.51	▼
Nickel	1313.40	-1.55	▼
Zinc	235.70	-2.48	▼
\$Gold	1862.36	-0.42	▼
\$ Silver	27.28	-0.44	▼
\$ Crude	68.81	-0.03	▼
LME Alum	2402.00	-0.12	▼
LME Copp	9853.50	0.36	▲
LME Lead	2162.50	0.00	▬
LME Nickel	17800.00	-0.70	▼
LME Zinc	2982.50	-0.08	▼

Currency	Last	% Cng	
USDINR	73.12	-0.37	▼
EURINR	89.15	-0.20	▼
GBPINR	103.67	0.07	▬
JPYINR	66.62	-0.30	▼
EURUSD	1.2122	-0.03	▼
GBPUSD	1.4101	0.00	▬
USDJPY	110.17	-0.11	▼
Dollar Index	90.52	0.02	▬

Indices	Last	Change	
NIFTY	15690.35	0.73	▲
SENSEX	52232.43	0.74	▲
HANGSENG	28966.03	-1.13	▼
NIKKEI	29058.11	0.39	▲
STRAITS	3162.28	0.04	▬
CAC 40	6485.28	-0.56	▼
DAX	15497.85	-0.67	▼
DJIA	34600.38	0.07	▬
NASDAQ	13756.33	0.14	▬
JAKARTA	6091.51	0.99	▲
KOSPI	3247.43	0.72	▲

Bullion

Gold slid as better-than-expected U.S. employment and service-sector data propelled the dollar higher and boosted expectations that the strong economic readings may reignite taper talk from the Federal Reserve. Signalling a strong labor market recovery, new U.S. jobless claims dropped below 400,000 last week, while private employers stepped up hiring in May, the ADP National Employment Report showed.

Energy

Crude oil prices dropped paring gains after gasoline stocks increased and distillate inventories rose while U.S. crude stocks fell last week as refineries hiked output. Natural gas eased on forecasts for milder weather and lower demand over the next two weeks than previously expected and a report showing an expected, near-normal storage build last week.

Base Metal

Copper prices dropped as weak demand in top consumer China outweighed a supply threat in the Americas. China's appetite for overseas metal is fading, with Yangshan copper import premiums falling to \$28.50 a tonne, the lowest since at least 2012.

Economical Data

Time	Currency	Data
2:30pm	EUR	Retail Sales m/m
Day 1	All	G7 Meetings
4:30pm	EUR	ECB President Lagarde Speaks
4:30pm	USD	Fed Chair Powell Speaks
6:00pm	USD	Average Hourly Earnings m/m
6:00pm	USD	Non-Farm Employment Change
6:00pm	USD	Unemployment Rate
7:30pm	USD	Factory Orders m/m



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48677.00	-1.86	12048.00	-3.47	Long Liquidation	49721.00	44501.00
Silver	70810.00	-2.57	12987.00	15.20	Fresh Selling	74222.00	63456.00
Crude oil	5011.00	-0.30	9345.00	-10.08	Long Liquidation	5079.00	4510.00
Natural Gas	222.40	-0.36	13928.00	-1.67	Long Liquidation	236.10	193.00
Aluminium	189.35	-1.76	1870.00	-4.25	Long Liquidation	206.70	184.70
Copper	734.15	-3.29	4907.00	15.98	Fresh Selling	815.00	655.05
Lead	169.75	-1.51	1020.00	-6.51	Long Liquidation	178.55	167.20
Nickel	1313.40	-1.55	1782.00	5.88	Fresh Selling	1354.10	1225.90
Zinc	235.70	-2.48	2134.00	-27.71	Long Liquidation	244.50	226.00

Commodity Summary

Gold	Gold slid as better-than-expected U.S. employment and service-sector data propelled the dollar higher
Silver	Silver dropped amid a broad dollar strength and the release of fresh US labor market data that pointed towards the consolidation of the economic recovery.
Crude Oil	Crude oil prices dropped paring gains after gasoline stocks increased and distillate inventories rose.
Natural Gas	Natural gas eased on forecasts for milder weather and lower demand over the next two weeks than previously expected
Copper	Copper prices dropped as weak demand in top consumer China outweighed a supply threat in the Americas.
Zinc	Zinc prices dropped after strong U.S. jobs data fuels concerns that monetary policy could tighten.
Nickel	Nickel prices dropped as China's service sector growth moderated in May as activity and new order growth softened since April.
Aluminium	Aluminium prices dropped after output of primary aluminium in China will increase until 2024

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48677.00	47142.00	47836.00	48256.00	48950.00	49370.00	50064.00	50484.00	11402.00
Silver	70810.00	66408.00	68104.00	69457.00	71153.00	72506.00	74202.00	75555.00	28518.00
Crude oil	5011.00	4873.00	4928.00	4969.00	5024.00	5065.00	5120.00	5161.00	74119.00
Natural Gas	222.40	216.00	218.70	220.50	223.20	225.00	227.70	229.50	122213.00
Aluminium	189.35	182.20	185.30	187.40	190.50	192.60	195.70	197.80	6156.00
Copper	734.15	689.60	709.90	722.00	742.30	754.40	774.70	786.80	22312.00
Lead	169.75	165.10	167.30	168.50	170.70	171.90	174.10	175.30	3552.00
Nickel	1313.40	1237.90	1269.30	1291.30	1322.70	1344.70	1376.10	1398.10	12643.00
Zinc	235.70	226.20	230.50	233.20	237.50	240.20	244.50	247.20	9533.00

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