

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52232.43	382.95	0.74
Nifty	15690.35	114.15	0.73

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34577.04	23.34	0.07
NASDAQ COM.	13614.51	141.82	1.03
FTSE 100	7064.35	43.65	0.61
CAC 40	6507.92	13.60	0.21
DAX	15632.67	29.96	0.19
NIKKEI 225	28807.37	250.34	0.86
SHANGHAI	3570.21	14.99	0.42
HANG SENG	28752.57	174.34	0.60

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.91	0.17	0.24
USD / EUR	1.21	0.00	0.05
USD / GBP	1.41	0.00	0.01
USD / JPY	110.19	0.10	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1864.98	5.17	0.28
Silver	27.44	0.05	0.17

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	68.56	0.26	0.38
Brent Crude	71.00	0.31	0.43
Natural Gas	3.07	0.02	0.82

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.00	0.01	0.15

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	71.97	0.42	0.58
HDFC Bank	76.77	0.35	0.46
ICICI Bank	17.85	0.09	0.50
Infosys Ltd	19.14	0.15	0.78
Tata Motors	22.24	0.10	0.45
Vedanta Ltd	15.06	0.25	1.63
Wipro	8.01	0.10	1.23

### Institutional Flow (In Crore) 03-06-2021

Institution	Purchase	Sale	Net
FII	7323.5	6244.3	1079.2
DII	4726	5004.97	278.97

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Mahindra & Mahindra:** Ministry of Defence signed a contract with Mahindra Telephonics Integrated Systems for procurement of 11 Airport Surveillance Radars with Monopulse Secondary Surveillance Radar for Indian Navy and Indian Coast Guard. The procurement will be made under the 'Buy & Make' category and will cost MoD Rs 323.47 crore.
- **Arvind Fashions:** Says no deviation in the use of 2021 rights issue's proceeds
- **Lupin:** Launched the authorised generic version of Brovana (arformoterol tartrate) Inhalation Solution 15 mcg/2 mL in the U.S.
- **ABB Power Products and Systems India:** Resumed operations at the manufacturing facility in Peenya, Karnataka on May 28.

### Events of the Day

- **Today's Result:** Bharat Forge, MOIL, Bank of India, NIIT, Jubilant Pharmova, Paisalo Digital, PNB, Valiant Organics, Varroc Engineering
- **Concall:** 11:00 AM Quesq Corp, 2:00 PM Bharat Forge, 2:00 PM REC, 2:00 PM Lasa Supergener, 3:00 PM Nucleus Software, 3:30 PM NIIT, 4:15 PM Bank of India, 4:30 PM DCW, 5:00 PM Jubilant Pharmova, 5:00 PM Cupid, 5:30 PM Marksans Pharma
- **AGMs:** Cigniti Technologies (9 a.m.)
- **Accelya Solutions India:** To meet Helios on June 4.
- **Gati:** To meet New Mark Capital and Tata MF on June 4.
- **KEI Industries:** To meet Batlivala & Karani Securities India on June 7, Edelweiss Securities on June 14, Jefferies India on June 17 and Phillip Capital (India) on June 18.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52232.43	382.95	0.74	2.19	8.25	2.73	53.71
Nifty	15690.35	114.15	0.73	2.30	8.24	4.04	56.45
BSE M Cap	22370.45	229.79	1.04	3.15	10.63	6.61	81.38
BSE S Cap	24075.06	248.94	1.04	2.05	10.00	13.27	108.18
Nifty MC 100	26362.55	244.55	0.94	2.56	9.08	7.13	89.48
BSE Auto	23893.25	25.11	0.11	1.61	11.16	0.25	62.00
BSE Capgoods	23021.50	331.66	1.46	1.88	12.94	3.71	82.65
BSE FMCG	13142.05	67.04	0.51	1.14	4.20	6.55	18.71
BSE Metal	18910.21	69.58	0.37	2.92	5.26	33.05	164.12
BSE Oil&Gas	16912.19	208.66	1.25	5.29	12.83	5.29	36.84
BSE Healthcare	24780.94	60.45	0.24	0.42	6.24	15.15	53.93
BSE Power	2880.92	14.22	0.50	2.44	14.97	12.44	88.03
BSE Realty	2813.31	106.86	3.95	6.48	15.47	2.62	83.19
BSE ConsDur	35192.49	1497.14	4.44	5.31	12.33	6.73	71.00
BSE Bank	40419.30	361.82	0.90	1.41	9.96	0.45	72.46
BSE IT	27460.58	86.13	0.31	0.87	5.07	6.41	87.02

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1864.98	5.17	0.28	2.01	4.86	9.90	8.84
Silver(\$/Ounce)	27.29	0.13	0.47	2.26	3.00	7.69	54.16
Aluminium	2384.59	38.81	1.60	0.70	0.95	9.03	54.71
Copper	9769.75	360.90	3.56	1.92	0.60	7.03	77.66
Zinc	2963.25	97.75	3.19	0.47	1.72	7.11	46.73
Lead	2189.25	45.49	2.04	0.74	2.45	7.73	28.61

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.91	0.17	0.24	0.45	1.41	0.26	3.51
USD Index	90.48	0.03	0.03	0.57	0.88	1.25	6.40
YUAN	6.40	0.00	0.01	0.54	1.12	1.04	11.06
GBP	1.41	0.00	0.04	0.61	1.54	1.48	11.94
EUR	1.21	0.00	0.01	0.54	0.93	1.31	6.95
YEN	110.19	0.11	0.10	0.30	0.77	2.00	0.93

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	157.60	3.55	2.20	1.22	12.37	16.96	45.93
Cotton	84.71	0.33	0.39	1.50	0.41	0.85	42.87
Sugar	17.43	0.25	1.41	3.87	4.18	11.59	44.29
Wheat	677.75	1.75	0.26	0.26	6.71	5.77	23.95
Soybean	1403.50	0.00	0.00	1.83	2.95	14.06	59.08

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34577.04	23.34	0.07	0.74	1.30	11.81	31.56
Nasdaq	13614.51	141.82	1.03	0.90	0.14	7.00	41.58
S&P 500	4192.85	15.27	0.36	0.07	0.68	11.26	34.72
FTSE100	7064.35	43.65	0.61	0.53	2.04	6.22	11.40
CAC40	6507.92	13.60	0.21	1.12	4.10	11.62	29.85
DAX	15632.67	29.96	0.19	1.47	5.22	11.21	25.76
Mexico IPC	50628.77	120.87	0.24	2.02	4.76	10.05	33.68
Brazil Bovespa	129601.4	1334.40	1.04	4.53	8.72	16.56	39.35
Russian RTS	1636.51	7.15	0.44	2.05	8.91	12.50	30.16
Japan Nikkei	28807.37	250.34	0.86	1.17	0.02	0.42	26.93
Hang Seng	28752.57	174.34	0.60	1.14	0.82	1.52	18.16
Taiwan Index	17110.16	142.57	0.83	1.38	1.00	7.53	50.12
Shanghai Comp	3570.21	14.99	0.42	0.88	3.55	1.88	22.26
KOSPI	3227.11	21.42	0.66	1.17	2.50	6.00	49.96
Malaysia KLCI	1578.48	12.29	0.77	1.01	0.63	0.19	1.05
Jakarta Comp	6091.13	59.94	0.99	4.27	2.14	3.17	23.89
Philippine SE	6804.62	12.75	0.19	1.95	7.01	1.13	4.41
Thai Exch	1617.55	1.04	0.06	3.12	2.17	4.80	17.71

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2472.00	58.00	2.29	10.24	21.70	38.95	291.14
Baltic Dirty	589.00	6.00	1.01	3.44	2.16	11.83	2.64
SG Dubai HY	1.02	0.67	191.43	363.64	38.18	26.62	150.50

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.56	0.26	0.38	2.54	4.35	7.39	83.24
BRENT Crude	71.00	0.31	0.43	3.32	3.73	9.50	62.32
Natural Gas	3.07	0.02	0.82	3.65	1.79	6.50	20.57

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.63	0.00	0.00	1.93	2.05	3.90	97.35
UK	0.84	0.04	5.26	3.83	0.12	7.96	206.93
Brazil	3.74	0.08	2.13	0.77	5.84	8.50	22.98
Japan	0.09	0.00	1.19	2.41	12.37	35.61	136.11
Australia	1.69	0.03	1.68	0.24	3.75	4.51	65.82
India	6.00	0.01	0.15	0.12	0.05	3.79	3.93
Switzerland	0.13	0.01	9.72	18.24	37.50	47.58	63.07
Germany	0.18	0.02	7.58	6.40	10.29	36.46	48.31

**Taking global cues, the Nifty is expected to open flat around 15,650 and likely to remain range-bound in the price band of 15,550-15,750.**

The Nifty previous session ended 0.73% up at 15,690.35. It opened on a flat note and remained range-bound throughout the session towards finishing off in green. Narrow range-bound movement led to another spinning-top candle. Broader uptrend is still intact, so retracement towards critical support may again find buyers. Chart pattern suggests, 15,700-15,750 is likely to act as the thick resistance as of now while the short-term critical support is placed around 15,450 levels. Nifty intraday critical supports are placed around 15,600 and 15,550 levels.

On the Nifty hourly chart, stochastic oscillator recovered from the oversold zone led to intraday recovery and may push the benchmark index further higher towards challenging 15,750.

Nifty patterns on multiple time frames suggest; the benchmark index might get into the trading range of 15,550 -15,750. Short-term critical support is placed around 15,450 levels.

The Bank Nifty previous session ended 0.78% up at 35,649.00. It might get into the trading range of 35,400-36,000.

### **Nifty Crucial Supports & Resistances-**

**Supports- 15600, 15550 Resistances- 15700, 15750**

### **Open Positional Calls-**

T+3 Positional Buy-

| Cash Segment | PFC @ 117-116, TGT- 124, Closing SL- 112

T+3 Positional Buy-

| Cash Segment | NMDC on dips around @ 181-180, TGT- 190, SL- closing below 175

T+3 Positional Buy-

| Cash Segment | M&M FIN on dips around @ 158-157, TGT- 167, SL- closing below 152

T+10 Positional Buy-

| Cash Segment | EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

T+5 Positional Buy-

| Cash Segment | ASHOK LEYLAND @ 123-122, TGT- 132, Closing SL- 117

- **Mahindra & Mahindra:** Ministry of Defence signed a contract with Mahindra Telephonics Integrated Systems for procurement of 11 Airport Surveillance Radars with Monopulse Secondary Surveillance Radar for Indian Navy and Indian Coast Guard. The procurement will be made under the 'Buy & Make' category and will cost MoD Rs 323.47 crore.
- **Arvind Fashions:** Says no deviation in the use of 2021 rights issue's proceeds
- **Lupin:** Launched the authorised generic version of Brovana (arformoterol tartrate) Inhalation Solution 15 mcg†/2 mL in the U.S.
- **ABB Power Products and Systems India:** Resumed operations at the manufacturing facility in Peenya, Karnataka on May 28.

### **Futures, Asia Stocks Dip as Traders Await Payrolls**

Asian stocks fell early Friday after U.S. equities sagged amid robust economic data that stoked concerns about a pullback in central bank stimulus. Treasury yields held an advance and the dollar extended a gain. Shares edged back in Japan, South Korea and Australia. S&P 500 and Nasdaq 100 futures retreated after the gauges fell overnight, though they came off lows on signs President Joe Biden may be willing to compromise on corporate taxes. Strong U.S. jobs data and record service-sector growth underscored the recovery from the pandemic. Gold remained lower after coming under pressure, while the rally in crude oil has stalled. Meme stocks including AMC Entertainment Holdings Inc. had another volatile session. Traders will be monitoring the China open after Biden signed an order amending a ban on U.S. investment in Chinese companies. The order named 59 firms with ties to China's military or in the surveillance industry, including Huawei Technologies Co.

### **Oil Rally Cools on Stronger Dollar, Paring Second Weekly Gain**

Oil trimmed a second straight weekly advance as a recent rally to the highest level since October 2018 cooled on a stronger dollar. Futures in New York slipped 0.5% as a rising U.S. currency made commodities priced in the dollar more expensive for investors. A significant draw in U.S. crude stockpiles added to bullish signs seen this week for the market, but financial flows into West Texas Intermediate and global benchmark Brent oil have been muted, despite headline prices clawing back pandemic losses. Still, some producers are positioning for an improving outlook. Saudi Arabia increased oil prices for customers in Asia by more than anticipated for July after OPEC+ predicted on Monday that the market was rapidly tightening.

### **Saudis Increase Oil Prices for Asia Customers as Market Tightens**

Saudi Arabia increased oil prices for customers in its main market of Asia by more than expected after crude surged above \$70 a barrel and OPEC forecast that global demand would heavily outstrip supply over the rest of the year. State energy firm Saudi Aramco hiked its key Arab Light grade for July shipments to Asia by 20 cents to \$1.90 a barrel above a benchmark. Analysts surveyed by Bloomberg were expecting a raise of just 10 cents. The kingdom sends more than 60% of its exports to Asia, with China, India, South Korea and Japan being the biggest buyers. Last month, it shipped 6.1 million barrels a day.

### **NYC Woos Young People; Connecticut Has Zero Deaths**

New York is seeking to boost young people's vaccination rates, with some venues set to offer "a shot for a shot" in the city's campaign to target nightlife spots. The head of the U.S. Centers for Disease Control and Prevention encouraged parents to get their teens vaccinated. Connecticut reported its first day without Covid-19 deaths since September, while hospitalizations in New York State declined to less than 1,000 for the first time since October. Vaccinations reached 2 billion worldwide after slightly more than six months. The White House announced how it plans to allocate an initial 25 million surplus U.S. vaccines among global regions.

### Auto / Auto Ancillaries

[RNAIPL, workers' union agree on improvement for more safety of staff: Nissan](#)

[BMW launches contactless vehicle service initiative for customers in India](#)

[Cash-strapped SsangYong submits self-rescue plan as it looks to bring investor on board](#)

[Car sales in India may take a year to return to pre-pandemic levels](#)

[Volkswagen drives in new automatic trim of Polo tagged at Rs 8.51 lakh](#)

[Kia enhances digital play by enabling customers to make purchases online](#)

### Banking & Finance

[Public sector banks sanction 95% of total loans under PM SVANidhi scheme](#)

[IDBI Bank invites applications for post of IT head on contract basis](#)

[India's IDBI Bank secures USD 239 million debt judgement in UK High Court](#)

[HDFC Bank plans to become carbon neutral by 2031-32](#)

[Micro lenders face rating downgrade risk amid second wave](#)

### Oil & Gas

[Steady pump rate halts petrol and diesel price rise for the second day](#)

### Metals/Mining/Power

[Government moots routing all power purchase via exchanges](#)

[Norwegian firm Scatec joins hands with ACME for 900 MW power plant](#)

[UK's Heathrow Airport to use renewable jet fuel for first time](#)

[Investors, customers now keep track of sustainability goals, says TCS Asia Pacific Head](#)

[Sterlite Copper to produce 400 medical grade oxygen cylinders a day at Tamil Nadu facility](#)

[Tata Steel provides 300 oxygen concentrators to Jharkhand government to help fight COVID-19](#)

[Steel becomes costlier; companies hike rates by up to Rs 4,900/tonne in India](#)

[Highway construction companies seek curbs on steel exports as domestic prices surge](#)

### IT/Telecom/Media

[PLI scheme for telecom gear to make India a global manufacturing hub: Industry](#)

[DoT seeks applications for telecom gear PLI scheme; to select 10 large, 10 MSMEs](#)

[Issues around telecom industry's health even more relevant now; viability a must: COAI](#)

[Airtel deploys additional 20 MHz spectrum in Haryana to boost network](#)

[Jio Platforms, Qualcomm join hands for local manufacturing of critical 5G equipment: RIL](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Mylab launches self-use Covid test kits at chemists](#)

[Serum Institute seeks indemnity, wants equal treatment](#)

[Zydus Cadila gets tentative USFDA nod to market lung cancer treatment drug](#)

[Lupin to enter digital healthcare space in India](#)

[Serum Institute wants to manufacture Russian Covid vaccine Sputnik V in India, seeks DCGI nod](#)

[India may get Pfizer's vaccine against Covid-19 in July](#)

### Infrastructure/Cement/Real Estate

[Manufacturing largely unaffected amid second wave: Sunil Mathur, Siemens](#)

[APM Terminals keen on buying Reliance Naval and Engineering](#)

[Cement prices stay firm in May despite pandemic](#)

### Hospitality/Aviation/Logistics

[Direct delivery may become a permanent item on the menu](#)

[Govt must consider AI's massive financial burden; look at possible changes to sale terms: CAPA India](#)

[Indian airlines may post USD 4.1-billion consolidated loss this fiscal: CAPA](#)

[Jet Airways has no right on its old slots, DGCA tells bankruptcy court](#)

[Domestic air passenger traffic nosedives to 19.20 lakh in May: Report](#)

[Five senior pilots of Air India died in May due to COVID-19](#)

### FMCG/Retail/Textile/Food

[Jio-Google budget smartphone launch likely before Diwali](#)

[Reliance Brands fashions plan to take over Ritu Kumar](#)

[Suspension of tariffs by US to help Indian jewellery trade](#)

[Lakme Lever sales declined 19%, slipped into losses during FY20-21](#)

[Vegan controversy: Amul gives PETA a taste of India](#)

[Clovia brings on board former Victoria's Secret CEO as advisor](#)

[Retailers Association seeks re-opening of malls, shopping centres in controlled manner](#)

[Reliance Retail's e-commerce and merchant partnerships business accounts for 10% of total revenue in FY21](#)



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For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) | Website: [www.smifs.com](http://www.smifs.com)