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Morning Commodities Edge

Daily Agri Morning Report as on Monday, June 7, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	6742.00	-1.86 ▼	The entire spices counter on the NCDEX ended with losses. Turmeric ended with half percent losses followed by losses in jeera and Dhaniya prices. Turmeric dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading. Jeera prices dropped as lockdown restrictions increased against rising Covid cases.
Soyoil	1382.40	-0.17 ▼	
Rmseed	7008.00	-1.97 ▼	
Castor	5088.00	-0.08 ▼	
Crude Palm oil	1135.00	0.65 ▲	
Jeera	13875.00	-0.18 ▼	
Turmeric	7926.00	-0.30 ▼	
Dhaniya	6892.00	-0.14 ▼	
Cardamom	1650.00	0.00 ▬	
Guarseed	4193.00	-0.57 ▼	
Guargum	6445.00	-0.52 ▼	
Cocudakl	2886.00	-0.24 ▼	
Kapas	1320.50	1.77 ▲	
Cotton	23930.00	1.01 ▲	
Chana	5238.00	-0.63 ▼	
Barley	1965.50	0.00 ▬	
Menthaoil	921.60	0.73 ▲	
Maize	1530.00	0.00 ▬	
Agridex	1439.50	-0.79 ▼	

Top Agri Highlights

- Mentha oil prices gained as support seen due to rain harvesting of menthe crop will be affected and also production get affected.
- Cotton prices gained amid firmness in overseas prices after a weekly federal report showed higher export sales of the natural fiber.
- Chana dropped on profit booking after prices seen supported earlier as shortage of pulses likely as production expected to decline
- Turmeric dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading.
- Jeera prices dropped as lockdown restrictions increased against rising Covid cases
- Dhaniya dropped as mandis across Rajasthan was affected due to the rapidly growing cases of corona virus.
- Soyabean prices dropped as India's soybean planting could rise by over 10% on record prices
- Ref soyoil prices dropped on concerns about tight global supplies of edible oils.
- Crude palm oil gained due to global edible oil supply woes after prices seen pressure as surveys pegged Malaysia's May stockpile to climb to an eight-month peak.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	921.60	0.73	30.00	-14.29	Short Covering	1066.00	899.00
Chana	5238.00	-0.63	89920.00	7.50	Fresh Selling	5720.00	5168.00
Soyabean	6742.00	-1.86	28140.00	0.97	Fresh Selling	7482.00	4951.00
Rmseed	7008.00	-1.97	49970.00	7.62	Fresh Selling	7640.00	5684.00
Jeera	13875.00	-0.18	2754.00	7.49	Fresh Selling	14330.00	13800.00
Turmeric	7926.00	-0.30	5860.00	11.51	Fresh Selling	8498.00	7770.00
Dhaniya	6892.00	-0.14	4035.00	22.64	Fresh Selling	7230.00	6816.00
Guarseed	4193.00	-0.57	28735.00	8.13	Fresh Selling	4486.00	4099.00
Guargum	6445.00	-0.52	40440.00	5.56	Fresh Selling	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1907.50	▼ -7.30 -0.38%	Kapas	1410.50	▼ -2.10 -0.15%
Castor	5200.00	▲ 17.85 0.34%	Soyabean	7314.00	▼ -133.00 -1.79%
Chana	5187.50	▼ -39.75 -0.76%	Moong	6650.00	▼ -50.00 -0.75%
Cottonseed	2858.50	▼ -4.75 -0.17%	Guarseed	4212.50	▼ -29.15 -0.69%
Oil Cake	23770.00	▼ -60.00 -0.25%	Jeera	13850.00	▲ 7.15 0.05%
Cotton	1416.80	▼ -13.20 -0.92%	Wheat	1891.35	▲ 9.35 0.50%
Soya Ref	1156.00	▼ -11.40 -0.98%	Paddy	2900.00	▲ 25.00 0.87%
Crude	7063.25	▲ 39.55 0.56%	Turmeric	7578.40	▲ 17.05 0.23%
Palm Oil	6479.00	▼ -22.35 -0.34%	Mustard	7325.00	▲ 105.00 1.45%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	9.20	9.00
Chana	52.00	77.00
Soyabean	-253.00	-259.00
Rmseed	19.00	8.00
Jeera	-13875.00	-13900.00
Turmeric	336.00	312.00
Dhaniya	-6892.00	-6902.00
Guarseed	58.00	68.00
Guargum	80.00	104.00
Cpo	-17.10	-14.90
Cotton	260.00	240.00
Cardamom	-200.00	-200.00
Ref Soyoil	-20.40	-11.10
Castor	-5088.00	-5092.00
Cocudakl	97.00	86.00
Wheat	-1793.00	-1793.00
Barley	-1965.50	-1965.50
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	921.60	899.40	906.20	913.90	920.70	928.40	935.20	942.90	7.00
Chana	5238.00	5141.00	5183.00	5211.00	5253.00	5281.00	5323.00	5351.00	22970.00
Soyabean	6742.00	6562.00	6641.00	6692.00	6771.00	6822.00	6901.00	6952.00	10555.00
Rmseed	7008.00	6748.00	6850.00	6929.00	7031.00	7110.00	7212.00	7291.00	23840.00
Jeera	13875.00	13730.00	13765.00	13820.00	13855.00	13910.00	13945.00	14000.00	366.00
Turmeric	7926.00	7762.00	7836.00	7882.00	7956.00	8002.00	8076.00	8122.00	1655.00
Dhaniya	6892.00	6802.00	6823.00	6858.00	6879.00	6914.00	6935.00	6970.00	1205.00
Guarseed	4193.00	4127.00	4156.00	4174.00	4203.00	4221.00	4250.00	4268.00	11755.00
Guargum	6445.00	6323.00	6372.00	6409.00	6458.00	6495.00	6544.00	6581.00	6120.00

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