SMIFS LIMITED
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Morning Commodities Edge

Daily Morning Report as on Monday, June 7, 2021

Commodity	Last	% Cng
Gold	48994.00	0.65
Silver	71539.00	1.03
Crude	5071.00	1.20
Nat.Gas	226.60	1.89
Aluminium	192.85	1.85
Copper	743.00	1.21
Lead	169.85	0.06
Nickel	1313.80	0.03
Zinc	236.65	0.40
$Gold	1886.24	-0.26
$ Silver	27.61	-0.61
$ Crude	69.62	1.18
LME Alum	2453.00	-0.08
LME Copp	9941.00	-0.19
LME Lead	2138.00	0.09
LME Nickel	17865.00	-0.67
LME Zinc	2998.00	-0.20

Currency	Last	% Cng
USDINR	73.18	0.09
EURINR	88.67	-0.54
GBPINR	103.33	-0.33
JPYINR	66.46	-0.24
EURUSD	1.2160	-0.05
GBPUSD	1.4143	-0.08
USDJPY	109.54	0.02
Dollar Index	90.19	-0.34

Indices	Last	Change
NIFTY	15670.25	-0.13
SENSEX	52100.05	-0.25
HANGSENG	28918.10	-0.17
NIKKEI	28941.52	-0.40
STRAITS	3152.06	-0.41
CAC 40	6510.36	0.04
DAX	15642.89	0.07
DJIA	34577.04	-0.07
NASDAQ	13614.51	-1.03
JAKARTA	6065.17	-0.42
KOSPI	3240.08	-0.23

Bullion

Gold rebounded from an over two-week low hit on after a rise in U.S. non-farm payrolls fell short of expectations. U.S. employers boosted hiring in May and raised wages as they competed for workers, with millions of unemployed Americans at home likely because of childcare issues and generous unemployment checks.

Energy

Crude oil rose amid optimism over improving demand and on OPEC+ supply discipline and slow progress of the Iran nuclear talks also offered some support. Natural gas rose after midday forecasts called for hotter weather over the next two weeks than previously expected.

Base Metal

Copper prices rebounded fuelled by optimism over global economic recovery and new demand from an expected green revolution including the shift the electric vehicles. Investors scooped up material at lower prices after heavy losses the previous day on fears that strong U.S. economic data could spur tighter monetary policy.

Economical Data

Time	Currency	Data
11:30am	EUR	German Factory Orders m/m
2:00pm	EUR	Sentix Investor Confidence

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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48994.00	0.65	11819.00	-1.90	Short Covering	49721.00	44501.00
Silver	71539.00	1.03	11096.00	-14.56	Short Covering	74222.00	63456.00
Crude oil	5071.00	1.20	10723.00	14.75	Fresh Buying	5080.00	4510.00
Natural Gas	226.60	1.89	15872.00	13.96	Fresh Buying	236.10	193.00
Aluminium	192.85	1.85	1973.00	5.51	Fresh Buying	206.70	184.70
Copper	743.00	1.21	4529.00	-7.70	Short Covering	815.00	655.05
Lead	169.85	0.06	940.00	-7.84	Short Covering	178.55	167.20
Nickel	1313.80	0.03	1999.00	12.18	Fresh Buying	1354.10	1225.90
Zinc	236.65	0.40	2103.00	-1.45	Short Covering	244.50	226.00

Commodity Summary

Gold	Gold rebounded after a rise in U.S. non-farm payrolls fell short of expectations.
Silver	Silver prices gained as the dollar weakened after the US jobs report slightly disappointed.
Crude Oil	Crude oil rose amid optimism over improving demand and on OPEC+ supply discipline.
Natural Gas	Natural gas rose after midday forecasts called for hotter weather over the next two weeks than previously expected.
Copper	Copper prices rebounded fuelled by optimism over global economic recovery and new demand from an expected green revolution
Zinc	Zinc prices gained as refined zinc output decreased by 10,400 mt in May, and is expected to increase by 2,400 mt in June.
Nickel	Nickel prices gained as support continues as US economy is recovering from the COVID-19 pandemic.
Aluminium	Aluminium prices gained as support seen after Primary aluminium ingot inventories in China fell.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48994.00	47852.00	48153.00	48574.00	48875.00	49296.00	49597.00	50018.00	7012.00
Silver	71539.00	69219.00	69774.00	70656.00	71211.00	72093.00	72648.00	73530.00	15634.00
Crude oil	5071.00	4954.00	4981.00	5026.00	5053.00	5098.00	5125.00	5170.00	47368.00
Natural Gas	226.60	214.70	217.40	222.00	224.70	229.30	232.00	236.60	206288.00
Aluminium	192.85	185.90	187.40	190.10	191.60	194.30	195.80	198.50	6608.00
Copper	743.00	719.60	725.00	734.10	739.50	748.60	754.00	763.10	17082.00
Lead	169.85	167.70	168.40	169.20	169.90	170.70	171.40	172.20	3902.00
Nickel	1313.80	1282.50	1294.10	1303.90	1315.50	1325.30	1336.90	1346.70	8314.00
Zinc	236.65	232.70	234.10	235.40	236.80	238.10	239.50	240.80	6296.00

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