




Daily Agri Morning Report as on Tuesday, June 8, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	6977.00	3.49 ▲	<p>Most of the spices counter on the NCDEX ended with gains. Jeera ended with over half percent gains followed by gains in dhaniya prices whereas turmeric ended with around one percent losses. Turmeric dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading. Jeera gained on some short covering after prices dropped as lockdown restrictions increased against rising Covid cases.</p> 
Soyoil	1403.20	1.50 ▲	
Rmseed	7145.00	1.95 ▲	
Castor	5162.00	1.45 ▲	
Crude Palm oil	1151.40	1.44 ▲	
Jeera	13960.00	0.61 ▲	
Turmeric	7852.00	-0.93 ▼	
Dhaniya	6922.00	0.44 ▲	
Cardamom	1650.00	0.00 ▬	
Guarseed	4202.00	0.21 ▬	
Guargum	6504.00	0.92 ▲	
Cocudakl	3017.00	4.54 ▲	
Kapas	1331.50	0.83 ▲	
Cotton	24380.00	1.88 ▲	
Chana	5284.00	0.88 ▲	
Barley	1965.50	0.00 ▬	
Menthaoil	918.70	-0.31 ▼	
Maize	1530.00	0.00 ▬	
Agridex	1455.25	1.09 ▲	

Top Agri Highlights

- Mentha oil dropped as fresh season arrival started while the lock-down extension is impacting sentiments.
- Cotton prices gained amid firmness in overseas prices after a weekly federal report showed higher export sales of the natural fiber.
- Chana prices seen supported as shortage of pulses likely as production expected to decline
- Turmeric dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading.
- Jeera gained on some short covering after prices dropped as lockdown restrictions increased against rising Covid cases.
- Dhaniya gained as sentiments are much better due to higher export demand and less stock in the pipeline
- Soyabean prices gained as China's May soybean imports rise 29% on-month on delayed Brazil arrivals
- Ref soyoil ended with gains on concerns about tight global supplies of edible oils.
- Crude palm oil gained due to global edible oil supply woes after prices seen pressure as surveys pegged Malaysia's May stockpile to climb



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	918.70	-0.31	33.00	10.00	Fresh Selling	1066.00	899.00
Chana	5284.00	0.88	98930.00	10.02	Fresh Buying	5720.00	5168.00
Soyabean	6977.00	3.49	29350.00	4.30	Fresh Buying	7482.00	4951.00
Rmseed	7145.00	1.95	56890.00	13.85	Fresh Buying	7640.00	5684.00
Jeera	13960.00	0.61	3492.00	26.80	Fresh Buying	14330.00	13800.00
Turmeric	7852.00	-0.93	6700.00	14.33	Fresh Selling	8498.00	7770.00
Dhaniya	6922.00	0.44	5190.00	28.62	Fresh Buying	7230.00	6816.00
Guarseed	4202.00	0.21	32010.00	11.40	Fresh Buying	4486.00	4099.00
Guargum	6504.00	0.92	43860.00	8.46	Fresh Buying	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1908.50	▲ 1.00 0.05%	Kapas	1431.05	▲ 20.55 1.46%
Castor	5223.55	▲ 23.55 0.45%	Soyabean	7477.00	▲ 163.00 2.23%
Chana	5206.25	▲ 18.75 0.36%	Moong	6700.00	▲ 50.00 0.75%
Cottonseed	2934.35	▲ 75.85 2.65%	Guarseed	4200.00	▼ -12.50 -0.30%
Oil Cake	24130.00	▲ 360.00 1.51%	Jeera	13894.75	▲ 44.75 0.32%
Cotton	1434.40	▲ 17.60 1.24%	Wheat	1897.90	▲ 6.55 0.35%
Soya Ref	1168.00	▲ 12.00 1.04%	Paddy	2880.00	▼ -20.00 -0.69%
Crude	7054.40	▼ -8.85 -0.13%	Turmeric	7556.80	▼ -21.60 -0.29%
Palm Oil	6510.00	▲ 31.00 0.48%	Mustard	7325.00	▲ 105.00 1.45%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	6.30	9.20
Chana	51.00	52.00
Soyabean	-270.00	-253.00
Rmseed	11.00	19.00
Jeera	-13960.00	-13875.00
Turmeric	168.00	336.00
Dhaniya	-6922.00	-6892.00
Guarseed	48.00	58.00
Guargum	77.00	80.00
Cpo	-18.20	-17.10
Cotton	230.00	260.00
Cardamom	-200.00	-200.00
Ref Soyoil	-20.30	-20.40
Castor	-5162.00	-5088.00
Cocudakl	79.00	97.00
Wheat	-1793.00	-1793.00
Barley	-1965.50	-1965.50
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	918.70	905.80	910.50	914.60	919.30	923.40	928.10	932.20	12.00
Chana	5284.00	5156.00	5197.00	5240.00	5281.00	5324.00	5365.00	5408.00	31790.00
Soyabean	6977.00	6699.00	6768.00	6873.00	6942.00	7047.00	7116.00	7221.00	19750.00
Rmseed	7145.00	6982.00	7024.00	7085.00	7127.00	7188.00	7230.00	7291.00	32290.00
Jeera	13960.00	13695.00	13785.00	13870.00	13960.00	14045.00	14135.00	14220.00	1686.00
Turmeric	7852.00	7698.00	7764.00	7808.00	7874.00	7918.00	7984.00	8028.00	2275.00
Dhaniya	6922.00	6842.00	6874.00	6898.00	6930.00	6954.00	6986.00	7010.00	1765.00
Guarseed	4202.00	4160.00	4177.00	4190.00	4207.00	4220.00	4237.00	4250.00	11120.00
Guargum	6504.00	6435.00	6453.00	6478.00	6496.00	6521.00	6539.00	6564.00	8120.00

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