



Daily Morning Report as on Wednesday, June 9, 2021

Commodity	Last	% Cng	
Gold	49127.00	-0.03	▼
Silver	71231.00	-0.82	▼
Crude	5089.00	0.81	▲
Nat.Gas	229.30	3.01	▲
Aluminium	191.80	0.92	▲
Copper	746.10	0.74	▲
Lead	170.50	-0.12	▼
Nickel	1314.30	0.43	▲
Zinc	237.75	0.19	■
\$Gold	1891.90	-0.01	▼
\$ Silver	27.59	-0.02	▼
\$ Crude	70.05	1.18	▲
LME Alum	2440.00	-0.39	▼
LME Copp	9983.50	-0.31	▼
LME Lead	2185.00	0.21	■
LME Nickel	18075.00	0.50	▲
LME Zinc	3013.50	-0.13	▼

Currency	Last	% Cng	
USDINR	73.03	0.07	■
EURINR	88.96	0.22	▲
GBPINR	103.29	0.00	■
JPYINR	66.74	0.03	■
EURUSD	1.2177	0.04	■
GBPUSD	1.4158	0.08	■
USDJPY	109.46	-0.04	▼
Dollar Index	90.09	-0.04	▼

Indices	Last	Change	
NIFTY	15740.10	-0.07	▼
SENSEX	52275.57	-0.10	▼
HANGSENG	28781.38	-0.02	▼
NIKKEI	28963.56	-0.19	▼
STRAITS	3164.21	-0.37	▼
CAC 40	6557.34	0.21	■
DAX	15682.26	0.03	■
DJIA	34630.24	-0.36	▼
NASDAQ	13881.72	0.49	▲
JAKARTA	5999.37	-1.16	▼
KOSPI	3247.83	-0.13	▼

Bullion

Gold dropped as a firmer dollar countered a slip in U.S. Treasury yields, as investors looked ahead to U.S inflation data likely to have a bearing on the Federal Reserve's timeline to taper its monetary support. The U.S. trade deficit retreated from a record high in April amid a decline in imports, suggesting domestic demand was starting to revert back to services from goods.

Energy

Crude oil prices gained in the glow of improving demand sentiment and OPEC-led supply cuts. Natural gas rose on forecasts for warmer weather over the next two weeks than previously expected, which should cause power generators to burn more gas to keep air conditioners humming.

Base Metal

Copper gained as the world economy is expected to grow by 5.6 percent this year, up from a 4.1 percent expansion projected in January. U.S. Treasury Secretary Janet Yellen said President Joe Biden's \$4 trillion spending plan would be good even if it contributes to rising inflation and results in higher interest rates.

Economical Data

Time	Currency	Data
11:30am	EUR	German Trade Balance
Tentative	EUR	German 30-y Bond Auction
7:30pm	USD	Final Wholesale Inventories m/m
8:00pm	USD	Crude Oil Inventories
10:31pm	USD	10-y Bond Auction



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	49127.00	-0.03	11746.00	-1.29	Long Liquidation	49721.00	44501.00
Silver	71231.00	-0.82	11241.00	0.47	Fresh Selling	74222.00	63456.00
Crude oil	5089.00	0.81	10870.00	16.52	Fresh Buying	5099.00	4510.00
Natural Gas	229.30	3.01	22696.00	61.28	Fresh Buying	236.10	193.00
Aluminium	191.80	0.92	1833.00	-7.75	Short Covering	206.70	184.70
Copper	746.10	0.74	4424.00	-7.10	Short Covering	815.00	655.05
Lead	170.50	-0.12	1077.00	32.15	Fresh Selling	178.55	167.20
Nickel	1314.30	0.43	1983.00	-5.93	Short Covering	1354.10	1225.90
Zinc	237.75	0.19	2177.00	0.23	Fresh Buying	244.50	226.00

Commodity Summary

Gold	Gold dropped as a firmer dollar countered a slip in U.S. Treasury yields
Silver	Silver prices eased as the dollar strengthened ahead of Thursday's all-important inflation report.
Crude Oil	Crude oil prices gained in the glow of improving demand sentiment and OPEC-led supply cuts.
Natural Gas	Natural gas rose on forecasts for warmer weather over the next two weeks than previously expected
Copper	Copper gained as the world economy is expected to grow by 5.6 percent this year, up from a 4.1 percent expansion projected in January
Zinc	Zinc recovered from lows as China's refined zinc output fell 2.06% on the month to 494,600 mt in May
Nickel	Nickel prices recovered on optimism about economic recovery and data for the euro zone economy was upbeat for the first quarter of the year
Aluminium	Aluminium gained as LME cash aluminium was at a \$5.24-a-tonne discount to the three-month contract the smallest discount since May 7

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	49127.00	48504.00	48718.00	48922.00	49136.00	49340.00	49554.00	49758.00	6269.00
Silver	71231.00	70056.00	70518.00	70875.00	71337.00	71694.00	72156.00	72513.00	14390.00
Crude oil	5089.00	4914.00	4953.00	5021.00	5060.00	5128.00	5167.00	5235.00	64925.00
Natural Gas	229.30	216.20	220.40	224.80	229.00	233.40	237.60	242.00	158077.00
Aluminium	191.80	187.40	188.50	190.20	191.30	193.00	194.10	195.80	5538.00
Copper	746.10	721.20	727.10	736.60	742.50	752.00	757.90	767.40	16822.00
Lead	170.50	167.20	168.20	169.40	170.40	171.60	172.60	173.80	5011.00
Nickel	1314.30	1276.90	1286.20	1300.20	1309.50	1323.50	1332.80	1346.80	8573.00
Zinc	237.75	232.50	233.70	235.70	236.90	238.90	240.10	242.10	7579.00

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