

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51941.64	333.93	0.64
Nifty	15635.35	104.75	0.67

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34447.14	152.68	0.44
NASDAQ COM.	13911.75	13.16	0.09
FTSE 100	7081.01	14.08	0.20
CAC 40	6563.45	12.44	0.19
DAX	15581.14	59.46	0.38
NIKKEI 225	28978.65	119.08	0.41
SHANGHAI	3608.32	17.35	0.48
HANG SENG	28935.44	184.38	0.64

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.98	0.08	0.11
USD / EUR	1.22	0.00	0.06
USD / GBP	1.41	0.00	0.01
USD / JPY	109.54	0.11	0.10

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1885.97	2.59	0.14
Silver	27.80	0.20	0.70

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	69.35	0.60	0.86
Brent Crude	71.58	0.63	0.87
Natural Gas	3.16	0.03	0.86

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.02	0.01	0.17

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	71.79	0.34	0.47
HDFC Bank	77.25	0.30	0.39
ICICI Bank	17.43	0.38	2.13
Infosys Ltd	19.66	0.16	0.82
Tata Motors	23.42	0.69	2.86
Vedanta Ltd	14.70	0.24	1.61
Wipro	8.16	0.04	0.49

Institutional Flow (In Crore) 09-06-2021

Institution	Purchase	Sale	Net
FII	7088.53	7934.90	846.37
DII	5895.55	6167.25	271.70

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Reliance Industries:** Company said the Fluidized Catalytic Cracker Unit in the Jamnagar refinery had to be taken for an emergency shutdown on June 6.
- **GAIL India:** Company plans to list two of its gas pipeline projects via an infrastructure investment trust, Chairman Manoj Jain said in an analyst call after the March-quarter earnings.
- **Prestige Estates Projects:** Company expects annual sales to reach Rs 8,000-10,000 crore over the next three years as it expands presence to new cities.
- **MMTC:** Lenders led by State Bank of India approved moratorium on loans and interest repayment. Company has signed the master debt resolution agreement and related documents with lenders for proposed debt restructuring.
- **Tata Motors:** Board constituted committee to meet on June 14 to consider raising Rs 500 crore via non-convertible debentures.
- **Reliance Power:** Board will meet on June 13 to consider and approve raising of long-term resources from domestic and/or global markets.
- **Tube Investments:** Board will meet on June 17 to consider authorising borrowing through various means including by way of issue of nonconvertible debentures on a private placement basis, in one or more tranches.

Events of the Day

- **Today's Result:** Century Plyboards India, Cera Sanitaryware, Steel Authority of India, ECLerx Services, Mazagon Dock Shipbuilders, NHPC, Shankara Building Products, Tide Water Oil India
- **Concall:** 10:30 AM Cera Sanitaryware, 11:30 AM NGL Fine Chem, 2:00 PM Ion Exchange, 2:30 PM GAIL, 4:00 PM Star Cement, 4:00 PM IFGL Refractor, 4:00 PM PTC India Fin, 5:00 PM Dhanvarsha Finv
- **AGMs:** Tata Consultancy Services (3:30 p.m.)
- **Tide Water Oil India:** to consider stock-split and free shares issue
- **Tata Motors:** To meet Axis Mutual Fund on June 10.
- **Titan:** To meet IIFL Securities on June 11.
- **MCX:** To meet ULKJ Financial Services on June 11, Enam AMC on June 16.
- **Bank of Baroda:** To meet Marshall Wave, Franklin Templeton, Mirae Asset Global Investments, Millenium Partners, ICICI Prudential AMC on June 10 and June 11.
- **Mahindra Logistics:** To interact with ICICI Prudential Life Insurance, Arthya Investments and Yes Securities on June 10. To meet Sharekhan Research and BOB Caps on June 11.
- **Welspun India:** To meet Centrum PMS on June 10, and Capital Group on June 11.
- **Galaxy Surfactants:** Management to participate in Edelweiss' conference on June 11, B&K's conference on June 18 and ICICI's conference on June 23.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51941.64	333.93	0.64	0.18	4.93	1.29	51.67
Nifty	15635.35	104.75	0.67	0.38	4.64	3.03	54.56
BSE M Cap	22610.68	162.65	0.71	2.12	8.66	9.39	78.61
BSE S Cap	24591.61	235.03	0.95	3.21	9.66	16.11	105.70
Nifty MC 100	26847.80	195.00	0.72	2.79	8.36	10.85	87.20
BSE Auto	24014.98	324.69	1.33	0.62	7.21	0.77	63.10
BSE Capgoods	23024.79	341.62	1.46	1.48	8.92	2.87	79.09
BSE FMCG	13276.45	37.23	0.28	1.54	3.81	7.56	20.30
BSE Metal	18634.12	136.41	0.73	1.10	8.42	33.15	156.18
BSE Oil&Gas	17061.58	292.74	1.69	2.14	9.17	7.50	35.56
BSE Healthcare	24897.29	158.55	0.63	0.72	1.23	16.23	52.44
BSE Power	3009.62	25.05	0.84	4.99	15.00	20.59	92.27
BSE Realty	2787.63	46.23	1.63	3.00	12.97	0.63	74.43
BSE ConsDur	35257.51	124.89	0.36	4.64	11.54	6.20	71.04
BSE Bank	39482.73	363.75	0.91	1.43	4.39	2.55	63.81
BSE IT	28047.53	49.02	0.17	2.46	4.88	6.62	89.10

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1885.97	2.59	0.14	0.81	2.72	9.22	8.47
Silver(\$/Ounce)	27.67	0.10	0.36	0.88	1.33	5.57	52.77
Aluminium	2470.30	16.80	0.68	1.94	2.35	14.84	56.32
Copper	9952.75	15.25	0.15	1.76	4.48	13.17	72.99
Zinc	2996.25	0.50	0.02	2.12	0.18	8.85	49.30
Lead	2188.11	17.11	0.79	2.09	1.45	12.65	25.45

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.98	0.08	0.11	0.15	0.51	0.06	3.62
USD Index	90.17	0.05	0.06	0.38	0.04	1.80	6.03
YUAN	6.39	0.00	0.03	0.29	0.49	1.88	10.58
GBP	1.41	0.00	0.01	0.07	0.01	1.32	10.74
EUR	1.22	0.00	0.09	0.35	0.33	2.01	6.99
YEN	109.54	0.09	0.08	0.68	0.67	1.06	2.21

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	159.30	0.55	0.34	2.36	2.91	18.66	47.23
Cotton	86.87	0.47	0.54	2.15	0.89	5.40	44.76
Sugar	17.75	0.00	0.00	0.11	1.08	16.01	42.11
Wheat	679.25	3.00	0.44	0.44	7.02	5.60	27.44
Soybean	1447.25	1.00	0.07	3.12	2.33	16.83	64.98

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34447.14	152.68	0.44	0.44	0.85	6.66	27.63
Nasdaq	13911.75	13.16	0.09	1.13	3.80	6.45	38.83
S&P 500	4219.55	7.71	0.18	0.27	0.74	8.23	32.27
FTSE100	7081.01	14.08	0.20	0.38	0.60	5.28	11.88
CAC40	6563.45	12.44	0.19	0.64	2.78	9.56	29.88
DAX	15581.14	59.46	0.38	0.14	1.17	7.16	24.35
Mexico IPC	50823.30	41.91	0.08	0.15	1.92	6.88	32.82
Brazil Bovespa	129906.8	119.70	0.09	1.28	6.56	15.19	37.20
Russian RTS	1674.75	18.29	1.10	1.89	6.62	13.19	31.09
Japan Nikkei	28978.65	119.08	0.41	0.27	1.82	0.20	25.32
Hang Seng	28935.44	184.38	0.64	0.13	1.16	0.07	15.48
Taiwan Index	17084.60	119.95	0.71	0.93	0.87	7.38	45.78
Shanghai Comp	3608.32	17.35	0.48	0.68	5.27	7.48	22.59
KOSPI	3225.73	9.60	0.30	0.67	0.72	9.05	46.91
Malaysia KLCI	1584.75	3.27	0.21	0.83	0.05	3.36	0.60
Jakarta Comp	6073.36	28.27	0.47	0.26	1.67	3.02	23.47
Philippine SE	6909.36	5.75	0.08	1.71	9.35	1.47	7.28
Thai Exch	1626.27	13.39	0.83	0.47	2.40	3.38	14.63

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2481.00	61.00	2.52	1.94	23.43	25.30	224.74
Baltic Dirty	581.00	2.00	0.35	2.35	3.97	17.71	1.57
SG Dubai HY	0.67	0.42	38.53	91.43	34.31	116.13	144.08

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.35	0.60	0.86	0.80	6.84	7.64	75.15
BRENT Crude	71.58	0.63	0.87	0.39	5.14	8.45	60.88
Natural Gas	3.16	0.03	0.86	3.78	5.98	11.05	23.14

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.01	0.46	8.68	7.37	2.23	104.32
UK	0.73	0.04	5.20	8.64	5.81	0.41	117.26
Brazil	3.65	0.03	0.73	0.36	2.51	16.45	22.98
Japan	0.06	0.01	20.29	34.52	36.78	57.03	120.00
Australia	1.49	0.08	5.21	10.45	12.91	12.76	46.32
India	6.02	0.01	0.17	0.22	0.02	3.08	4.16
Switzerland	0.19	0.04	24.68	33.33	6.80	24.11	32.63
Germany	0.24	0.02	8.93	23.23	13.49	18.94	21.04

Taking global cues, the Nifty is expected to open flat around 15,650 and likely to remain range-bound in the price band of 15,550-15,800.

The Nifty previous session ended 0.67% down at 15,635.35. It opened on a flat note and got sold off towards settling off in red with a bearish candle. Hanging-man followed by a bearish candle might be an early indication of further retracement. Hence, staying cautious on rise is advised. Broader chart pattern suggests the benchmark index might get into the trading range of 15,700-15,450 with a negative bias. Midway support is placed around 15,550.

On the Nifty hourly chart, both the leading indicators are sharply declining from the overbought zone that suggests continuation of retracement against the broader uptrend. Most critical support is placed around 15,450 levels.

Nifty patterns on multiple time frames suggest; it ended the day on a bearish note. Candle patterns suggests the benchmark index might get into consolidation in the broader price band of 15,700-15,450.

The Bank Nifty previous session ended 0.81% down at 34,800.50. It might get into the trading range of 34,600-35,200.

Nifty Crucial Supports & Resistances-

Supports- 15550, 15450 Resistances- 15700, 15800

Open Positional Calls-

T+10 Positional Buy-

| Cash Segment | EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

T+5 Positional Buy-

| Cash Segment | ASHOK LEYLAND @ 123-122, TGT- 132, Closing SL- 117

T+3 Positional Buy-

| Cash Segment | BHARTI AIRTEL on dips around @ 542-540, TGT- 560, SL- closing below 530

- **Reliance Industries:** Company said the Fluidized Catalytic Cracker Unit in the Jamnagar refinery had to be taken for an emergency shutdown on June 6. Some product shipments may get delayed and company is working on minimizing impact on customers. FCCU unit being repaired on top priority. All other units in the Jamnagar refining complex operating normally.
- **GAIL India:** Company plans to list two of its gas pipeline projects via an infrastructure investment trust, Chairman Manoj Jain said in an analyst call after the March-quarter earnings. The InvIT will replace GAIL's earlier plan to spin off its gas transmission business into a separate unit.
- **Prestige Estates Projects:** Company expects annual sales to reach Rs 8,000-10,000 crore over the next three years as it expands presence to new cities, Chairman and Managing Director Irfan Razack said in an earnings call.
- **MMTC:** Lenders led by State Bank of India approved moratorium on loans and interest repayment. Company has signed the master debt resolution agreement and related documents with lenders for proposed debt restructuring.
- **Tata Motors:** Board constituted committee to meet on June 14 to consider raising Rs 500 crore via non-convertible debentures.
- **Reliance Power:** Board will meet on June 13 to consider and approve raising of long-term resources from domestic and/or global markets.
- **Tube Investments:** Board will meet on June 17 to consider authorising borrowing through various means including by way of issue of nonconvertible debentures on a private placement basis, in one or more tranches.
- **Jet Airways:** 22nd meeting of the Committee of Creditors is scheduled to be held on June 14.
- **GMR Infrastructure:** 72.14% of total shares held by promoters and promoter group entities are encumbered.

Asia Stocks Climb as Treasuries Hold Advance

Asian stocks rose Thursday after Treasuries rallied ahead of a U.S. inflation report that may provide clues on the monetary policy outlook. U.S.-China talks bolstered the offshore yuan. Japanese, Australian and Hong Kong shares advanced along with U.S. equity contracts. The S&P 500 again flirted with a record before slipping, continuing a pattern of range-bound trading also evident at a global level. The offshore yuan climbed after the Chinese and U.S. commerce ministers agreed to push forward trade and investment links in their first call since the start of President Joe Biden's administration. Separately, Biden revoked Trump-era bans on TikTok and WeChat. He ordered a review of software apps from foreign adversaries and action against those that pose a security risk. The 10-year Treasury yield fell below 1.5% for the first time in a month, helped by a strong auction, signaling support for the view that the rebound from the pandemic will stoke only a transient bout of elevated inflation. Australia's 10-year yield fell as low as 1.49%. The dollar was steady.

Oil Extends Drop With Rising U.S. Fuel Stockpiles Denting Rally

Oil extended declines as rising U.S. fuel stockpiles punctured the optimism on demand that drove crude to the highest since 2018 this week. Futures in New York fell 0.8% after slipping back below \$70 a barrel Wednesday. American gasoline inventories increased the most since April 2020 last week as refiners eager to boost output to meet an expected surge in consumption over summer left the country awash with fuel. A rolling average of demand ticked lower for the first time in a month, adding to the bearish sentiment.

G-7 Vow on Shots; U.S. Donating 500 Million Doses

The Group of Seven nations is set to vow to deliver at least 1 billion extra doses of vaccines over the next year to help cover 80% of the world's adult population, according to a draft communique seen by Bloomberg News. U.S. President Joe Biden's administration intends to buy 500 million doses of Pfizer Inc.'s vaccine to share internationally through a World Health Organization-backed program to help lower-income nations. Mayor Bill de Blasio said it would be hard to reach his goal of fully vaccinating 5 million New Yorkers by the end of June. The European parliament approved vaccine passports, a key step toward easing travel across the European Union. More than 80% of the athletes participating in the Tokyo Olympics next month have been vaccinated. The U.K., facing a surge fueled by the delta variant first identified in India, reported the most new cases since February. Italy may allow discos to reopen in early July, while France permitted restaurants to seat diners indoors.

China, U.S. Agree to Push Forward Trade, Investment Ties

The Chinese and U.S. commerce ministers agreed to push forward trade and investment links in their first call since the start of the Biden administration. Chinese Commerce Minister Wang Wentao and his counterpart Gina Raimondo "agreed to promote the healthy development of pragmatic cooperation in trade and investment," in a phone call Thursday morning China time. The two "exchanged views frankly and pragmatically on relevant issues and mutual concerns," according to a Chinese government statement. The call was the third between senior officials in recent weeks, after Vice Premier Liu He spoke with U.S. Trade Representative Katherine Tai and Treasury Secretary Janet Yellen.

Auto / Auto Ancillaries

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Banking & Finance

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[CBI carries out searches in Yes Bank case](#)

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Oil & Gas

[India's natural gas consumption starts to rebound in June](#)

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[Indian oil refiners shut for work before likely demand pickup](#)

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IT/Telecom/Media

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Metals/Mining/Power

[Lenders reject Gautam Thapar's bid to reclaim Jhabua Power](#)

[ReNew Power joins hands with Precourt Institute for Energy](#)

[Volkswagen invests \\$620 mln in Northvolt to secure battery supply](#)

[Jitendra EV Tech launches its new EV 2021- JET 320](#)

[Singapore places \\$1.8 billion for green investments](#)

[Global supply chain squeeze, soaring costs threaten solar energy boom](#)

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FMCG/Retail/Textile/Food

[Nepal has not issued any formal ban order against Patanjali's Coronil: Official](#)

[JM Financial Private Equity invests Rs 35 cr in Walko Food](#)

[Amazon focusses on innovation, commits to long-term investment in India](#)

[Reliance Brands plans affordable fashion and lifestyle line to tap growing market for such products](#)

[Amazon India vaccinates over 1 lakh staff and their dependents](#)

[Covid impact: Retail brands eye high streets for expansion, also target tier 2, 3 cities](#)

[Establishments open, but shoppers likely to wait it out](#)

Pharma/Fertilizers/Healthcare/Chemical

[DRDO invites EoI to transfer technology of 2-DG drug for bulk production](#)

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[Bharat Biotech slams study that gave Covishield an advantage, says Covaxin Phase 3 data will be out in July](#)

Hospitality/Aviation/Logistics

[FHRAI suggests key policy changes to govt for reviving sector](#)

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