



The Nifty previous session ended 0.65% up at 15,737.75. It opened on a flat note and remained range-bound throughout the day towards finishing off on minor bullish note. Candle pattern suggests continuation of range bound oscillation in the price band of 15,550-15,800. However, upside is limited up to 15,900 as of now.

On the Nifty hourly chart, direction of the leading indicators suggests continuation of range-bound oscillation. Downside is limited till 15,550 as of now.

Nifty patterns on multiple time frames suggest; it ended the day on a subdued note. Candle pattern suggests the benchmark index might get into consolidation with a positive bias in the broader price band of 15,550-15,900.

### Nifty Crucial Supports & Resistances-

**Supports- 15550, 15450 Resistances- 15800, 15900**

### Open Positional Calls-

T+10 Positional Buy-  
|Cash Segment| EXIDE on dips  
around @ 192-190, TGT- 210, SL-  
closing below 180

T+5 Positional Buy-  
|Cash Segment| ASHOK LEYLAND @  
123-122, TGT- 132, Closing SL- 117

T+3 Positional Buy-  
|Cash Segment| BHARTI AIRTEL on  
dips around @ 542-540, TGT- 560,  
SL- closing below 530

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## Nifty Intraday Chart



## Market in Retrospect

India stocks advanced as overseas investment into local shares picked up pace amid a steady decline in new coronavirus cases.

Nifty index ended 0.65% higher at 15,738. The broader markets represented by the NIFTY 500 Index ended 0.90% higher, ending at 13,517. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 4.64%, followed by NIFTY Realty which was gaining by 3.34%. NIFTY Auto was the top loser, losing by 0.11%

Bajaj Finance was the top gainer, gaining by 7.26%, followed by Bajaj Finserv and SBI which gained by 3.76% & 2.56% respectively. Bajaj Auto was the top loser, losing by 1.06%, followed by Eicher Motors and UPL which fell by 0.88% & 0.81% respectively.

The Advance : Decline ratio stood at 1537:474

### Market Turnover (In Crore) 10-06-2021

Name	Last	Previous
NSE Cash	69892.33	88739.71
NSE F&O	8346719.08	5940241.82
BSE Cash	5,543.41	9,219.42
BSE F&O	*NA	123.43

### FII Derivatives Flow (In Crore) 09-06-2021\*

Instrument	Purchase	Sale	Net
Index Future	4868.60	4332.05	536.55
Index Option	639065.54	646887.03	7821.49
Stock Future	17080.24	17149.84	69.6
Stock Option	23888.48	24229.10	340.62

### Institutional Flow (In Crore) 10-06-2021

Institution	Purchase	Sale	Net
FII	7447.97	6118.27	1329.70
DII	4282.21	4857.40	575.19

\*Data not updated till 6pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finance	7.26	3.13	5296120	2167734
Bajaj Finserv	3.76	1.47	629998	341441
SBI	2.56	1.68	27397712	30981560
Divi'S Laboratories	2.46	3.32	1275478	409737
Indusind Bank	2.07	1.85	2984339	6161743

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Shree Cement	0.64	0.43	54902	51821
Adani Ports & SE	0.69	2.60	11744190	23978950
UPL	0.81	0.18	4012050	5007343
Eicher Motors	0.88	2.27	571287	680625
Bajaj Auto	1.06	2.19	332571	254279

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52300.47	358.83	0.69	0.13	5.65	1.99	52.72
Nifty	15737.75	102.40	0.65	0.30	5.32	3.71	55.57
BSE M Cap	22895.06	284.38	1.26	2.35	10.03	10.77	80.86
BSE S Cap	25015.89	424.28	1.73	3.91	11.55	18.11	109.25
Nifty MC 100	27268.45	420.65	1.57	3.44	10.06	12.59	90.13
BSE Auto	23988.69	26.29	0.11	0.40	7.09	0.66	62.92
BSE Capgoods	23069.30	44.51	0.19	0.21	9.13	3.06	79.44
BSE FMCG	13337.10	60.65	0.46	1.48	4.28	8.05	20.85
BSE Metal	18822.55	188.43	1.01	0.46	7.50	34.50	158.77
BSE Oil&Gas	17116.25	54.67	0.32	1.21	9.52	7.85	35.99
BSE Healthcare	25249.84	352.55	1.42	1.89	2.67	17.87	54.60
BSE Power	3024.37	14.75	0.49	4.98	15.57	21.18	93.22
BSE Realty	2878.74	91.11	3.27	2.33	16.66	2.62	80.13
BSE ConsDur	35497.86	240.35	0.68	0.87	12.30	6.92	72.21
BSE Bank	39874.25	391.52	0.99	1.35	5.42	1.58	65.43
BSE IT	28282.50	234.97	0.84	2.99	5.76	7.52	90.69

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.50	0.01	0.56	7.74	6.42	1.23	106.42
UK	0.74	0.01	0.69	12.60	6.73	2.94	175.28
Brazil	3.65	0.03	0.73	0.36	2.51	16.45	22.98
Japan	0.06	0.01	20.29	34.52	36.78	57.03	120.00
Australia	1.49	0.08	5.28	10.51	12.97	12.82	46.22
India	6.02	0.00	0.07	0.15	0.13	3.63	4.32
Switzerland	0.17	0.02	10.42	32.31	10.42	33.33	43.23
Germany	0.23	0.01	4.92	26.78	9.43	25.88	29.91

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.05	0.08	0.11	0.20	0.41	0.19	3.48
USD Index	90.18	0.06	0.07	0.36	0.03	1.79	6.02
YUAN	6.39	0.01	0.09	0.17	0.37	1.76	10.45
GBP	1.41	0.00	0.17	0.09	0.17	1.16	10.57
EUR	1.22	0.00	0.07	0.37	0.35	2.04	7.02
YEN	109.49	0.14	0.13	0.73	0.62	1.01	2.16

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2481.00	61.00	2.52	1.94	23.43	25.30	224.74
Baltic Dirty	581.00	2.00	0.35	1.36	3.97	17.71	1.57
SG Dubai HY	0.94	0.27	40.30	7.84	7.84	123.81	175.81

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34447.14	152.68	0.44	0.44	0.85	6.66	27.63
Nasdaq	13911.75	13.16	0.09	1.13	3.80	6.45	38.83
S&P 500	4219.55	7.71	0.18	0.27	0.74	8.23	32.27
FTSE100	7100.69	19.52	0.28	0.51	0.32	5.57	12.19
CAC40	6552.99	10.65	0.16	0.69	2.61	9.39	29.67
DAX	15593.60	12.59	0.08	0.25	1.26	7.25	24.45
Mexico IPC	50823.30	41.91	0.08	0.15	1.92	6.88	32.82
Brazil Bovespa	129906.8	119.70	0.09	1.28	6.56	15.19	37.20
Russian RTS	1672.85	1.76	0.11	2.23	6.51	13.07	30.95
Japan Nikkei	28958.56	97.76	0.34	0.34	1.90	0.27	25.23
Hang Seng	28738.88	3.75	0.01	0.78	0.50	0.58	14.73
Taiwan Index	17159.22	193.00	1.14	0.50	0.44	7.84	46.41
Shanghai Comp	3610.86	19.46	0.54	0.74	5.33	7.54	22.66
KOSPI	3224.64	8.46	0.26	0.70	0.76	9.01	46.86
Malaysia KLCI	1579.90	1.58	0.10	1.13	0.25	3.65	0.29
Jakarta Comp	6107.54	60.06	0.99	0.26	2.20	2.51	24.12
Philippine SE	6875.71	26.83	0.39	1.23	8.84	0.99	6.78
Thai Exch	1625.27	1.00	0.06	0.48	2.34	3.32	14.55

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.10	0.12	0.17	1.85	7.95	8.75	76.97
BRENT Crude	72.44	0.19	0.26	1.54	6.34	9.70	62.72
Natural Gas	3.15	0.02	0.58	3.49	5.67	10.73	22.79

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1879.09	9.57	0.51	0.44	2.34	8.82	8.07
Silver(\$/Ounce)	27.65	0.12	0.43	0.81	1.26	5.50	52.66
Aluminium	2470.30	16.80	0.68	1.94	2.35	14.84	56.32
Copper	9952.75	15.25	0.15	1.76	4.48	13.17	72.99
Zinc	2996.25	0.50	0.02	2.12	0.18	8.85	49.30
Lead	2188.11	17.11	0.79	2.09	1.45	12.65	25.45

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	159.50	0.20	0.13	0.09	6.33	18.41	48.93
Cotton	86.92	0.42	0.48	2.21	0.95	5.46	44.84
Sugar	17.70	0.05	0.28	1.26	0.85	14.79	41.60
Wheat	674.75	7.50	1.10	0.22	7.63	4.90	26.59
Soybean	1453.25	5.00	0.35	3.54	2.76	17.32	65.66

### IFGL Refractories Ltd

- Q4FY21 consolidated revenue at Rs 288 crore, up 28% YoY. EBITDA stood at Rs 48.5 crore; margins increased to 16.8% from 10.2% YoY. Adj. PAT at Rs 19 crore, up by 186% YoY. Q4FY21 Adj. EPS at Rs 5.3; FY21 EPS at Rs 23.8, BVPS at Rs 247.1
- Domestic steel CU is higher. Both domestic and foreign market performed well during the quarter. Export demand has increased from overseas steel plants. The blended capacity utilisation level is at ~80% for the company. All subsidiaries are now profitable at PAT level. Overseas operations are expected to continue to do well in FY22.
- Freight rate from China has gone up from \$400-500/ container to \$2000-2500/ container. Due to this, some demand has shift to domestic players from imports.
- Some steel plant saw moderation in demand. However, it is not significant and seen only from small players.
- Domestic business is being ~70% on contract basis, the duration of which ranges from 1-3 years. Price negotiation is done on annual basis, if there is increase in input cost.
- Company believes that it has market share of 12-15% in flow control refractories.
- Ongoing capex in Vizag is on track. Phase 1 to complete in Q1FY22. Co has spent Rs 30 crore in Phase 1, and expects Rs 100 crore turnover on a full year basis in next 3 year.
- Phase 2 of the capex (project cost Rs 20 crore) to be completed by Q1FY23. It may take slightly more time for test and trials because of shaped product.
- To produce 1 tonne of steel, ~10-12 kg of refractories required.
- There is one time deferred tax charge of Rs 21.7 crore during the quarter. As per amendments by Finance Act, 2021, Goodwill on amalgamation is no longer a depreciable asset and depreciation on goodwill is not allowable expenditure effective April 1, 2020.
- Co is Net debt free, with cash of ~Rs 322 crore in books. Co has announced dividend of Rs 10/ share including special dividend of Rs 6/ share.
- Demand for steel in India in 2021 is expected to be extremely strong as Government has announced various infrastructure investments, PLI schemes, support for rural people through infra development in rural areas & recovery of auto industry.

### **Bata India**

Bata India Ltd reported a 23.3% fall in consolidated net profit at INR29.47 crore for the fourth quarter ended March 31, 2021. The company had posted a net profit of INR38.40 crore in the year-ago period. Revenue from operations was down to INR589.90 crore during the quarter under review from INR620.57 crore in the corresponding quarter Q4FY20. Total expenses were at INR563.90 crore, down 2.69 per cent from INR579.46 crore in January-March 2019-20. For the fiscal year ended March 31, 2021, Bata India reported a net loss of INR89.31 crore. It had a net profit of INR32.89 crore in the previous year. Its revenue from operation in the fiscal year was down 44.1 per cent to INR1,708.48 crore. It was INR3,056.11 crore in 2019-20. Bata also recommended a dividend of 80%, which is INR4 per equity share of INR5 each for 2020-21.

### **DigiSpice Technologies**

Net Loss of DigiSpice Technologies reported to INR5.13 crore in the quarter ended March 2021 as against net loss of INR45.15 crore during the previous quarter ended March 2020. Sales rose 78.77% to INR185.87 crore in the quarter ended March 2021 as against INR103.97 crore during the previous quarter ended March 2020. For the full year, net profit reported to INR11.46 crore in the year ended March 2021 as against net loss of INR49.28 crore during the previous year ended March 2020. Sales rose 74.89% to INR712.10 crore in the year ended March 2021 as against INR407.18 crore during the previous year ended March 2020.

### **Indraprastha Medical Corporation**

Net profit of Indraprastha Medical Corporation rose 132.31% to INR15.10 crore in the quarter ended March 2021 as against INR6.50 crore during the previous quarter ended March 2020. Sales declined 1.21% to INR198.07 crore in the quarter ended March 2021 as against INR200.50 crore during the previous quarter ended March 2020. For the full year, net profit declined 94.66% to INR2.33 crore in the year ended March 2021 as against INR43.62 crore during the previous year ended March 2020. Sales declined 26.17% to INR613.38 crore in the year ended March 2021 as against INR830.77 crore during the previous year ended March 2020.

### **Century Plyboards**

Net profit of Century Plyboards (India) rose 114.57% to INR83.23 crore in the quarter ended March 2021 as against INR38.79 crore during the previous quarter ended March 2020. Sales rose 40.91% to INR738.62 crore in the quarter ended March 2021 as against INR524.19 crore during the previous quarter ended March 2020. For the full year, net profit rose 21.43% to INR192.06 crore in the year ended March 2021 as against INR158.17 crore during the previous year ended March 2020. Sales declined 7.41% to INR2113.48 crore in the year ended March 2021 as against INR2282.68 crore during the previous year ended March 2020.

## **GAIL**

GAIL India Ltd.'s quarterly profit rose on higher other income and a fall in total expenditure. Net profit of the gas distributor rose 28% sequentially to INR1,907.7 crore in the January-March period. Its revenue increased 0.6% over the preceding three months to INR15,549. Operating profit rose 33.6% to INR2,564.8 crore. Other income rose 20.7% to INR568.4 crore. Total expenditure fell 4% to INR13,505.9 crore. Operating margin expanded to 16.5% from 12.4%.

## **Cera Sanitaryware**

Cera Sanitaryware reported consolidated net profit rose 22.91% to INR45.76 crore on 47.20% increase in revenue from operations to INR438.42 crore in Q4 FY21 over Q4 FY20. Profit before tax in Q4 FY21 stood at INR61.55 crore, up by 79.29% from INR34.32 crore in Q4 FY20. Current tax expense during the quarter increased by 43.63% year-on-year (YoY) to INR17.55 crore. The company's consolidated net profit declined by 11.02% to INR100.77 crore on 0.05% rise in revenue from operations to INR1,224.32 crore in FY21 over FY20. The company's board has recommended a dividend of INR13 per share.

## **Shankara Building Products**

Net profit of Shankara Building Products declined 2.04% to INR11.07 crore in the quarter ended March 2021 as against INR11.30 crore during the previous quarter ended March 2020. Sales declined 3.75% to INR642.25 crore in the quarter ended March 2021 as against INR667.27 crore during the previous quarter ended March 2020. For the full year, net profit declined 65.30% to INR13.84 crore in the year ended March 2021 as against INR39.88 crore during the previous year ended March 2020. Sales declined 22.78% to INR2038.37 crore in the year ended March 2021 as against INR2639.73 crore during the previous year ended March 2020.

### **JSW Steel's May 2021 crude steel production grows by 10% to 13.67 lakh tonnes**

JSW Steel reported a 10% year-on-year growth in May crude steel production at 13.67 lakh tonnes as against 12.48 lakh tonnes in the same period last year. The capacity utilization remained at 91% in May'21 as the Liquid Oxygen supplies were over 30,000 tonnes for medical purposes in May'21 from the Steel Complexes of the Company across India, as against over 20,000 tonnes in April'21. The company's rolled products' production grew by 10% year-on-year to 9.99 lakh tonnes as against 9.05 lakh tonnes. The long products' production grew by 55% year-on-year to 3.09 lakh tonnes indicating growing a better growth in demand for construction and infrastructure.

### **Mankind Pharma launches drug to treat black fungus**

Mankind Pharma has launched Posaconazole Gastro resistant tablets, used to treat black fungus, in the country. The company has launched the drug under the brand name Posaforce 100. As the cases of black fungus are increasing day by day, the product has been launched to fight against this infection. The drug firm always strives to launch affordable medicines with an endeavour to achieve the best quality standards in the pharmaceutical industry. The country has seen more than 12,000 cases of deadly black fungus (mucormycosis), so far with Gujarat, Maharashtra, Andhra Pradesh, Madhya Pradesh and Telangana, accounting for the maximum number of cases. Posaconazole has been found to be a safer and effective drug of choice for the management of the disease. The drug has received approval from the Drug Controller General of India (DCGI). AIIMS and ICMR have also recommended use of Posaconazole as an effective option for the management of mucormycosis. The antifungal drug with minimal potential for nephrotoxicity and excellent tolerability profile has been cleared by the USFDA.

### **PSU gas major GAIL to join solar bandwagon, to bid for SECI's 400 MW capacity**

GAIL will bid for 400 MW solar power capacity being auctioned by SECI (formerly Solar Energy Corporation of India), making it the latest state-run oil and gas company to bet big on renewable energy for a low-carbon future. Company had won the bid for Rs 4,800 MW operational wind power projects of ILFS in 2019. But ILFS' other partner used the first right of refusal. Otherwise, it would have made a good renewable portfolio. GAIL has a debt-equity ratio of 1:0.14 and total debt of Rs 5,990 crore.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Foseco India Ltd	Cash dividend of INR10 effective 11-06-2021
Reliance Industries Ltd	Cash dividend of INR7 effective 11-06-2021
Bajaj Consumer Care Ltd	Cash dividend of INR4 effective 11-06-2021
Bansal Roofing Products Ltd	Cash dividend of INR1 effective 11-06-2021
5Paisa Capital Ltd	Corporate meeting effective 11-06-2021
Cadila Healthcare Ltd	Corporate meeting effective 11-06-2021

### Domestic Events

- **Upcoming Result's:-** BEML Ltd., Bharat Gears Ltd., CG Power And Industrial Solutions Ltd., DFM Foods Ltd., Hindustan Organic Chemicals Ltd., Lumax Industries Ltd., Max Ventures And Industries Ltd.
- India Foreign Exchange Reserve for June 04, 2021.
- India Industrial Production for April 2021.
- India Inflation for May 2021.

### Global Events

- No events

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

**Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.**

**Contact No.: +91 33 4011 5414 /91 33 6634 5414**

**Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)**

**Website: [www.smifs.com](http://www.smifs.com)**