

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52300.47	358.83	0.69
Nifty	15737.75	102.40	0.65

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34466.24	19.10	0.06
NASDAQ COM.	14020.33	108.58	0.78
FTSE 100	7088.18	7.17	0.10
CAC 40	6546.49	16.96	0.26
DAX	15571.22	9.92	0.06
NIKKEI 225	29029.17	67.12	0.23
SHANGHAI	3597.34	12.79	0.35
HANG SENG	28888.77	115.12	0.40

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.05	0.08	0.11
USD / EUR	1.22	0.00	0.06
USD / GBP	1.42	0.00	0.04
USD / JPY	109.40	0.03	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1899.55	1.19	0.06
Silver	28.19	0.16	0.57

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	69.99	0.32	0.46
Brent Crude	72.20	0.34	0.47
Natural Gas	3.25	0.11	3.33

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.02	0.00	0.07

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	72.61	0.82	1.14
HDFC Bank	77.24	0.01	0.01
ICICI Bank	17.61	0.18	1.03
Infosys Ltd	19.89	0.23	1.17
Tata Motors	23.56	0.14	0.60
Vedanta Ltd	14.83	0.13	0.88
Wipro	8.24	0.08	0.98

Institutional Flow (In Crore) 10-06-2021

Institution	Purchase	Sale	Net
FII	7447.97	6118.27	1329.70
DII	4282.21	4857.40	575.19

Key Contents

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- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Top News for Today

- **Yes Bank:** To seek shareholders approval to raise up to Rs 10,000 crore via issue of debt securities.
- **NHPC:** Approved raising up to Rs 4,300 crore through issuance of secured, redeemable, taxable, non-cumulative, non-convertible taxable corporate bonds in FY22.
- **Suven Pharmaceuticals Ltd,** CSIR-Indian Institute of Chemical Technology, Hyderabad and CSIR-National Institute of Interdisciplinary Science & Technology, Thiruvananthapuram have entered into an agreement for the process technology transfer and manufacturing of the anti-Covid drugs, Molnupiravir and 2-DG.
- **GOCL Corporation:** The company and its wholly owned subsidiary, IDL Explosives, have bagged orders of Rs 286.63 crore from Coal India. The company will supply raydets, electronic and other detonators and cartridge explosives over a period of 2 years to Coal India.
- **Godrej Properties:** Godrej Projects Development, a wholly owned subsidiary of the company, has acquired 20% issued and paid-up share capital of Vagishwari Land Developers for Rs 29.99 crore.
- **Indian Bank:** Declared the non-performing accounts of Emmsons International, Runit Fabrics and KR Corporation as fraud and reported them to the RBI.
- **Reliance Industries:** Partly paid-up equity shares will be entitled to dividend of Rs 3.50 per share for FY21.
- **Mangalore Refinery and Petrochemicals:** Approved the scheme of amalgamation of ONGC Mangalore Petrochemicals with the company.
- **Power Grid Corp:** To consider a free share issue on June 17.
- **Kolte-Patil Developers:** Gopal Sardha has resigned as the Group CEO of the company effective June 10.
- **Cosmo Films:** Cosmo Speciality Chemicals, a subsidiary of the company, has launched a new product called Fabritizer, an after-wash laundry sanitizer for germ-free clothing.

Events of the Day

- **Today's Result:** DLF, BEML, Bharat Heavy Electricals, CG Power and Industrial Solutions, Cochin Shipyard, Deccan Cements, DFM Foods, Heranba Industries, Likhitha Infrastructure, Lumax Industries, Max Ventures and Industries, Patel Engineering, Sun TV Network
- **Concall:** 10:30 AM Cera Sanitaryware, 11:00 AM BCL, 11:00 AM SAIL, 12:00 PM Sanghi Ind, 12:30 PM Digispice Tech, 3:00 PM Mayur Uniquoter, 3:30 PM Century Plyboard, 3:30 PM Mazagon Dock, 4:00 PM Heranba Industries, 5:00 PM Sun TV Network
- **AGMs:** 5Paisa Capital (2 p.m.)
- **Edelweiss Financial:** to consider raising funds via issue of securities
- **Great Eastern Shipping Co.:** To meet Morgan Stanley Investment Management and DSP MF on June 14.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52300.47	358.83	0.69	0.13	6.38	1.99	55.94
Nifty	15737.75	102.40	0.65	0.30	5.97	3.71	58.94
BSE M Cap	22895.06	284.38	1.26	2.35	9.37	10.77	83.45
BSE S Cap	25015.89	424.28	1.73	3.91	10.66	18.11	111.45
Nifty MC 100	27268.45	420.65	1.57	3.44	9.20	12.59	92.60
BSE Auto	23988.69	26.29	0.11	0.40	6.95	0.66	66.24
BSE Capgoods	23069.30	44.51	0.19	0.21	8.47	3.06	82.71
BSE FMCG	13337.10	60.65	0.46	1.48	4.42	8.05	22.43
BSE Metal	18822.55	188.43	1.01	0.46	6.49	34.50	166.37
BSE Oil&Gas	17116.25	54.67	0.32	1.21	6.66	7.85	38.02
BSE Healthcare	25249.84	352.55	1.42	1.89	2.95	17.87	57.39
BSE Power	3024.37	14.75	0.49	4.98	13.33	21.18	94.60
BSE Realty	2878.74	91.11	3.27	2.33	16.38	2.62	83.81
BSE ConsDur	35497.86	240.35	0.68	0.87	12.06	6.92	75.46
BSE Bank	39874.25	391.52	0.99	1.35	6.51	1.58	70.18
BSE IT	28282.50	234.97	0.84	2.99	6.52	7.52	93.86

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1899.55	1.19	0.06	0.43	3.39	10.28	9.96
Silver(\$/Ounce)	28.02	0.03	0.10	0.81	1.43	7.26	58.73
Aluminium	2486.25	15.95	0.65	4.26	1.29	15.56	54.86
Copper	9863.00	89.75	0.90	0.95	4.97	11.12	67.60
Zinc	2972.85	23.40	0.78	0.32	0.10	8.58	47.83
Lead	2165.50	22.61	1.03	1.08	1.33	12.82	25.10

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.05	0.08	0.11	0.20	0.41	0.19	3.48
USD Index	90.00	0.08	0.08	0.15	0.16	1.55	6.96
YUAN	6.39	0.01	0.10	0.13	0.66	1.67	10.62
GBP	1.42	0.00	0.05	0.09	0.20	1.28	12.44
EUR	1.22	0.00	0.12	0.14	0.30	1.65	7.83
YEN	109.40	0.07	0.06	0.11	0.71	0.81	2.31

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	160.80	1.50	0.94	0.72	7.20	19.38	50.14
Cotton	88.00	0.21	0.24	2.47	2.89	3.66	48.42
Sugar	17.73	0.02	0.11	1.43	1.03	14.98	41.84
Wheat	691.00	1.25	0.18	0.22	6.56	8.61	29.22
Soybean	1460.00	0.50	0.03	1.71	1.99	17.39	66.81

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34466.24	19.10	0.06	0.32	0.58	6.10	37.16
Nasdaq	14020.33	108.58	0.78	2.98	4.71	4.64	47.70
S&P 500	4239.18	19.63	0.47	1.10	2.10	7.61	41.21
FTSE100	7088.18	7.17	0.10	0.34	2.02	5.21	16.65
CAC40	6546.49	16.96	0.26	0.59	4.45	8.50	35.94
DAX	15571.22	9.92	0.06	0.39	2.99	6.88	30.08
Mexico IPC	50886.34	63.04	0.12	0.51	2.48	6.74	38.18
Brazil Bovespa	130076.2	169.40	0.13	0.37	5.78	13.13	37.38
Russian RTS	1677.36	2.61	0.16	2.50	8.03	11.44	35.48
Japan Nikkei	29029.17	67.12	0.23	0.29	1.46	0.64	29.16
Hang Seng	28888.77	115.12	0.40	0.22	3.00	1.81	17.87
Taiwan Index	17257.60	98.97	0.58	0.65	4.07	6.67	49.61
Shanghai Comp	3597.34	12.79	0.35	0.17	4.54	4.69	23.18
KOSPI	3237.01	13.03	0.40	0.07	0.88	7.43	48.74
Malaysia KLCI	1577.67	2.54	0.16	0.83	0.02	3.19	1.29
Jakarta Comp	6116.81	9.67	0.16	0.86	3.01	2.35	26.00
Philippine SE	6903.83	28.12	0.41	1.58	9.12	2.75	6.60
Thai Exch	1625.27	1.00	0.06	0.48	2.93	3.18	16.36

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2669.00	188.00	7.58	7.97	17.98	35.48	218.12
Baltic Dirty	580.00	1.00	0.17	1.53	4.29	19.44	3.76
SG Dubai HY	0.94	0.27	40.30	7.84	7.84	123.81	175.81

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.99	0.32	0.46	0.50	7.18	5.98	92.54
BRENT Crude	72.20	0.34	0.47	0.40	5.57	6.95	71.57
Natural Gas	3.25	0.11	3.33	5.07	8.50	15.51	26.03

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.43	0.00	0.12	7.72	11.61	6.73	114.28
UK	0.75	0.02	2.33	11.18	5.20	4.62	179.78
Brazil	3.62	0.03	0.93	3.31	2.37	15.74	25.83
Japan	0.03	0.03	49.09	67.82	64.10	72.55	154.55
Australia	1.47	0.03	1.68	13.16	14.93	11.37	59.07
India	6.02	0.00	0.07	0.15	0.13	3.63	4.32
Switzerland	0.19	0.00	1.04	49.23	1.04	24.81	35.97
Germany	0.26	0.01	4.92	39.89	20.76	18.21	22.66

Taking global cues, the Nifty is expected to open flat around 15,750 and likely to remain range-bound in the price band of 15,550-15,800.

The Nifty previous session ended 0.65% up at 15,737.75. It opened on a flat note and remained range-bound throughout the day towards finishing off on minor bullish note. Candle pattern suggests continuation of range bound oscillation in the price band of 15,550-15,800. However, upside is limited up to 15,900 as of now.

On the Nifty hourly chart, direction of the leading indicators suggests continuation of range-bound oscillation. Downside is limited till 15,550 as of now.

Nifty patterns on multiple time frames suggest; it ended the day on a subdued note. Candle pattern suggests the benchmark index might get into consolidation with a positive bias in the broader price band of 15,550-15,900.

The Bank Nifty previous session ended 0.95% up at 35,131.20. It might get into the trading range of 34,600-35,600.

Nifty Crucial Supports & Resistances-

Supports- 15550, 15450 Resistances- 15800, 15900

Open Positional Calls-

T+10 Positional Buy-

|Cash Segment| EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

T+5 Positional Buy-

|Cash Segment| ASHOK LEYLAND @ 123-122, TGT- 132, Closing SL- 117

T+3 Positional Buy-

|Cash Segment| BHARTI AIRTEL on dips around @ 542-540, TGT- 560, SL- closing below 530

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- **Suven Pharmaceuticals Ltd,** CSIR-Indian Institute of Chemical Technology, Hyderabad and CSIR-National Institute of Interdisciplinary Science & Technology, Thiruvananthapuram have entered into an agreement for the process technology transfer and manufacturing of the anti-Covid drugs, Molnupiravir and 2-DG. This is a related party transaction as one of the Independent Directors of SPL, S Chandrasekhar, is also the Director of CSIR-IICT, Hyderabad. The agreements between the parties involve a total fee of Rs 8 lakh plus taxes for the grant of the licenses on a non-exclusive basis to SPL.
- **GOCL Corporation:** The company and its wholly owned subsidiary, IDL Explosives, have bagged orders of Rs 286.63 crore from Coal India. The company will supply raydets, electronic and other detonators and cartridge explosives over a period of 2 years to Coal India.
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Asian Stocks Steady as U.S. Shrugs Off CPI Jump

Asian stocks were steady Friday after U.S. shares and Treasuries rallied as investors judged that a jump in inflation is likely to be transitory, leaving scope for ongoing central-bank support. Equities edged up in Hong Kong and dipped in Japan and China. U.S. equity contracts crept higher following a climb in the S&P 500 to a record overnight and a technology rally that boosted the Nasdaq 100. Meme-stocks favored by day traders, such as GameStop Corp., plunged. The 10-year U.S. Treasury yield held most of an earlier drop to 1.43%, its lowest point since March. The yield had briefly jumped in U.S. hours on above-forecast gains in consumer prices. The dollar retreated. The U.S. CPI increase in May was driven largely by categories associated with a broader reopening of the economy, as vaccinations bring the pandemic under control. Despite some signs of wider price pressures, concerns about a spike in longer term borrowing costs that could destabilize global markets have eased.

Naftogaz CEO Pressing U.S. to Block Nord Stream 2 Completion

The head of the Ukraine's state-owned oil and gas company was in Washington this week to deliver a message to U.S. lawmakers that allowing the completion of the Nord Stream 2 pipeline would be a victory for Russian President Vladimir Putin and a blow to American credibility in Eastern Europe. "It would mean that this pro-Russian narrative would advance at the expense of the West," Yuriy Vitrenko, the chief executive officer of Naftogaz Ukraine, said in an interview. "Many people will see that guys like Putin can get their way with the bullying of the West. And it will encourage people like Putin everywhere in the world to use the same kind of tactic."

Cars to Cans Risk Getting Pricey as Japan's Aluminum Costs Surge

To understand why everything from a can of beer to an electric vehicle is likely to get pricier, negotiations over aluminum fees in Japan provide a vivid lesson. Producers of the lightweight metal are increasingly calling the shots in pricing talks with Japanese buyers, as demand climbs amid a tightening global market driven by economies recovering from the pandemic. In a dramatic shift from a year ago, customers rushing to secure supply are left with far less haggling power, leading to ever-higher fees. Buyers in Japan agreed to pay a premium of \$185 per ton above benchmark London prices for the coming quarter, the highest in six years, according to five people familiar with the matter. That's more than double the level seen a year earlier, when demand suffered due to the global coronavirus outbreak.

Olympic Viewings Face Axe; Indonesia Vaccinations

Tokyo's government is planning to cancel all Olympic public viewings in the capital and experts advising the Japanese government on Covid-19 are going to warn of increased infection risk if the games are held with spectators, Jiji reported. U.S. public health advisers will meet to discuss a potential link between Covid-19 shots that use messenger RNA technology and heart inflammation. A Miami Bitcoin conference, which sold at least 12,000 tickets and attended by mostly unmasked crowds, is emerging as a new Covid hotspot, according to attendees. Indonesia plans to expand its Covid-19 vaccination program to those aged 18 years and older as early as this month or early July.

J&J Shot's Shelf Life Extended by FDA After Fear of Spoiling

Johnson & Johnson's Covid-19 vaccine can be kept in a refrigerator for four and a half months, extending the shot's shelf life by 50% as doses languish amid a slowing immunization campaign. The company said in a statement that the Food and Drug Administration adopted the extension based on study data showing the vaccine is stable when refrigerated at 36 to 46 degrees Fahrenheit (2.2 to 7.8 degrees Celsius) for four and a half months. The FDA confirmed the adoption in an email. As the U.S. vaccination effort slows, concern has been growing that some shots could spoil before they are used. About 1.1 million doses a day are being administered in the U.S., according to Bloomberg's Vaccine Tracker, well below the daily peak of more than 3 million seen in April.

Auto / Auto Ancillaries

[Auto retail sales drop 55 per cent in May as COVID puts break on vehicle registrations](#)

Banking & Finance

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[RBI allows banks to charge Rs 21 for post limit ATM transactions from January 1](#)

[Credit score access trailing personal loan growth by wide margin, report](#)

[Govt plans to dress up PSBs before sale; Bank of Maharashtra, BOI, IOB in queue](#)

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Oil & Gas

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[No change in petrol, diesel prices on Thursday](#)

Metals/Mining/Power

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[Good thing that Indian economy is able to come back quickly once things stabilise: Dr Praveer Sinha, Tata Power](#)

[IKEA to help suppliers in India, 2 other markets transit to 100% renewable power](#)

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[PSU gas major GAIL to join solar bandwagon, to bid for SECI's 400 MW capacity](#)

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[JSW Steel's May 2021 crude steel production grows by 10% to 13.67 lakh tonnes](#)

FMCG/Retail/Textile/Food

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[Myntra's 'Taavi' witnesses 2.5x growth during pandemic](#)

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[FMCG sales see second consecutive drop in May](#)

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Infrastructure/Cement/Real Estate

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