




Daily Agri Morning Report as on Monday, June 14, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	6611.00	-2.49 ▼	<p>The entire spices counter on the NCDEX ended with gains. Turmeric ended with over one percent gains followed by gains in dhaniya and jeera prices. Turmeric gained on following export demand from Europe, Gulf countries and Bangladesh. Jeera gained on short covering after prices dropped as lockdown restrictions increased against rising Covid cases.</p> 
Soyoil	1256.60	-5.86 ▼	
Rmseed	6600.00	-3.55 ▼	
Castor	5044.00	-0.79 ▼	
Crude Palm oil	1025.60	-5.98 ▼	
Jeera	13770.00	0.36 ▲	
Turmeric	7806.00	0.96 ▲	
Dhaniya	6702.00	0.21 ▲	
Cardamom	1450.00	0.00 ▲	
Guarseed	4120.00	0.15 ▲	
Guargum	6301.00	-0.25 ▼	
Cocudakl	2910.00	-1.12 ▼	
Kapas	1299.00	-1.74 ▼	
Cotton	23940.00	-1.16 ▼	
Chana	5171.00	0.49 ▲	
Barley	1870.00	0.00 ▲	
Menthaoil	952.00	-0.03 ▼	
Maize	1473.00	-3.41 ▼	
Agridex	1405.00	-1.47 ▼	

Top Agri Highlights

- Mentha dropped as fresh season arrival started while the lock-down extension is impacting sentiments.
- Cotton dropped as USDA kept the production estimate unchanged but hiked its projections for U.S. 2021/22 exports, cut ending stocks.
- Chana prices seen supported as shortage of pulses likely as production expected to decline
- Turmeric gained on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera gained on short covering after prices dropped as lockdown restrictions increased against rising Covid cases.
- Dhaniya gained as sentiments are much better due to higher export demand and less stock in the pipeline
- Soyabean prices dropped as India's soybean planting could rise by over 10% on record prices
- Ref soyoil prices dropped after update that the government will reduce the import duty on edible oil and decision could be made soon.
- Crude palm oil dropped as India is considering reducing import taxes on edible oils after cooking oil prices hit record highs last month



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	952.00	-0.03	26.00	0.00	Long Liquidation	1066.00	899.00
Chana	5171.00	0.49	133960.00	5.81	Fresh Buying	5720.00	5129.00
Soyabean	6611.00	-2.49	36365.00	4.35	Fresh Selling	7482.00	4951.00
Rmseed	6600.00	-3.55	58110.00	-3.55	Long Liquidation	7640.00	5684.00
Jeera	13770.00	0.36	6252.00	9.74	Fresh Buying	14330.00	13700.00
Turmeric	7806.00	0.96	10490.00	12.31	Fresh Buying	8498.00	7674.00
Dhaniya	6702.00	0.21	7795.00	7.07	Fresh Buying	7230.00	6678.00
Guarseed	4120.00	0.15	47890.00	8.69	Fresh Buying	4486.00	4096.00
Guargum	6301.00	-0.25	52960.00	5.16	Fresh Selling	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1884.10	▼ -5.90 -0.31%	Kapas	1446.65	▼ -5.10 -0.35%
Castor	5147.60	▼ -64.90 -1.25%	Soyabean	7108.00	▼ -290.00 -3.92%
Chana	5094.05	▲ 19.05 0.38%	Moong	6675.00	▼ -50.00 -0.74%
Cottonseed	2919.60	▼ -31.80 -1.08%	Guarseed	4130.00	▼ -32.50 -0.78%
Oil Cake	24470.00	▲ 10.00 0.04%	Jeera	13850.00	▼ -50.00 -0.36%
Cotton	1350.00	▼ -51.80 -3.70%	Wheat	1880.45	▲ 5.00 0.27%
Soya Ref	1108.00	▼ -23.10 -2.04%	Paddy	2920.00	▲ 20.00 0.69%
Crude	6931.80	▼ -6.30 -0.09%	Turmeric	7543.20	▼ -2.45 -0.03%
Palm Oil	6369.55	▼ -27.95 -0.44%	Mustard	6958.00	▼ -242.00 -3.36%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	0.50	12.80
Chana	48.00	52.00
Soyabean	-265.00	-288.00
Rmseed	13.00	1.00
Jeera	275.00	325.00
Turmeric	244.00	318.00
Dhaniya	138.00	152.00
Guarseed	53.00	74.00
Guargum	65.00	100.00
Cpo	-19.00	-20.10
Cotton	260.00	260.00
Cardamom	0.00	0.00
Ref Soyoil	-14.60	-19.00
Castor	76.00	36.00
Cocudakl	82.00	73.00
Wheat	-1740.00	-1740.00
Barley	-1870.00	-1870.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	952.00	922.00	932.00	942.00	952.00	962.00	972.00	982.00	2.00
Chana	5171.00	5067.00	5098.00	5135.00	5166.00	5203.00	5234.00	5271.00	47970.00
Soyabean	6611.00	6373.00	6481.00	6546.00	6654.00	6719.00	6827.00	6892.00	22360.00
Rmseed	6600.00	6300.00	6440.00	6520.00	6660.00	6740.00	6880.00	6960.00	66120.00
Jeera	13770.00	13540.00	13620.00	13695.00	13775.00	13850.00	13930.00	14005.00	1476.00
Turmeric	7806.00	7564.00	7622.00	7714.00	7772.00	7864.00	7922.00	8014.00	4540.00
Dhaniya	6702.00	6532.00	6605.00	6654.00	6727.00	6776.00	6849.00	6898.00	1595.00
Guarseed	4120.00	4068.00	4082.00	4101.00	4115.00	4134.00	4148.00	4167.00	17785.00
Guargum	6301.00	6143.00	6200.00	6251.00	6308.00	6359.00	6416.00	6467.00	8460.00

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