



**SMIFS
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Morning Commodities Edge

Daily Morning Report as on Monday, June 14, 2021

Commodity	Last	% Cng	
Gold	48903.00	-0.60	▼
Silver	72227.00	0.32	▲
Crude	5202.00	1.60	▲
Nat.Gas	242.80	5.93	▲
Aluminium	195.00	-0.13	▼
Copper	748.65	1.43	▲
Lead	172.70	1.11	▲
Nickel	1344.70	1.07	▲
Zinc	242.05	1.87	▲
\$Gold	1865.18	-0.64	▼
\$ Silver	27.76	-0.51	▼
\$ Crude	70.91	0.88	▲
LME Alum	2468.00	0.24	■
LME Copp	10000.50	0.06	■
LME Lead	2207.50	0.07	■
LME Nickel	18275.00	-0.38	▼
LME Zinc	3043.50	-0.25	▼

Currency	Last	% Cng	
USDINR	73.19	-0.01	▼
EURINR	88.91	-0.23	▼
GBPINR	103.62	0.43	▲
JPYINR	66.86	-0.02	▼
EURUSD	1.2102	-0.05	▼
GBPUSD	1.4116	0.02	■
USDJPY	109.73	0.05	■
Dollar Index	90.54	0.53	▲

Indices	Last	Change	
NIFTY	15799.35	0.39	▲
SENSEX	52474.76	0.33	▲
HANGSENG	28842.13	0.36	▲
NIKKEI	28948.73	-0.03	▼
STRAITS	3158.38	-0.13	▼
CAC 40	6593.36	0.72	▲
DAX	15652.64	0.52	▲
DJIA	34466.24	0.06	■
NASDAQ	14020.33	0.78	▲
JAKARTA	6095.50	-0.20	▼
KOSPI	3249.32	0.77	▲

Bullion

Gold prices slipped hurt by a resilient dollar as some investors bet that recent spikes in U.S. consumer prices are temporary. Meanwhile, the European Central Bank kept its monetary policy unchanged and pledged a steady flow of stimulus over the summer.

Energy

Crude oil rose on expectations of a recovery in fuel demand in the United States, Europe and China as rising vaccination rates lead to an easing of pandemic curbs. Natural gas jumped on forecasts for rising exports, hotter weather and higher air conditioning demand over the next two weeks.

Base Metal

Copper prices gained after Copper inventories in warehouses monitored by the Shanghai Futures Exchange fell 10.3 percent. China's state reserves administration plans to sell its reserves of copper, aluminium and zinc in a programme expected to last until the end of 2021.

Economical Data

Time	Currency	Data
2:30pm	EUR	Industrial Production m/m
0	0	0



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48903.00	-0.60	11070.00	-4.06	Long Liquidation	49721.00	44501.00
Silver	72227.00	0.32	11874.00	-1.17	Short Covering	74222.00	63456.00
Crude oil	5202.00	1.60	11528.00	23.47	Fresh Buying	5216.00	4510.00
Natural Gas	242.80	5.93	27089.00	36.36	Fresh Buying	243.80	193.00
Aluminium	195.00	-0.13	2237.00	-14.16	Long Liquidation	206.70	184.70
Copper	748.65	1.43	4104.00	-13.56	Short Covering	815.00	655.05
Lead	172.70	1.11	1283.00	13.84	Fresh Buying	178.55	167.20
Nickel	1344.70	1.07	1582.00	13.00	Fresh Buying	1354.10	1225.90
Zinc	242.05	1.87	2717.00	25.50	Fresh Buying	244.50	226.00

Commodity Summary

Gold	Gold prices slipped hurt by a resilient dollar as some investors bet that recent spikes in U.S. consumer prices are temporary.
Silver	Silver gains as U.S. bond yields fell to three-month lows amid bets that any shift in ultra-accommodative policy is unlikely to happen soon.
Crude Oil	Crude oil rose on expectations of a recovery in fuel demand in the United States, Europe and China
Natural Gas	Natural gas jumped on forecasts for rising exports, hotter weather and higher air conditioning demand over the next two weeks.
Copper	Copper prices gained after copper inventories in warehouses monitored by the SHFE fell 10.3 percent.
Zinc	Zinc prices gained after data showed that social inventories of refined zinc ingots decreased 16,100 mt.
Nickel	Nickel gained as nickel ore inventories across all Chinese ports decreased 432,000 wmt from Jun 4 to 5.51 million wmt
Aluminium	Aluminium dropped as China's state reserves administration plans to sell its reserves of aluminium

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48903.00	48179.00	48522.00	48713.00	49056.00	49247.00	49590.00	49781.00	6845.00
Silver	72227.00	71198.00	71632.00	71930.00	72364.00	72662.00	73096.00	73394.00	13752.00
Crude oil	5202.00	5010.00	5054.00	5128.00	5172.00	5246.00	5290.00	5364.00	52403.00
Natural Gas	242.80	222.40	226.90	234.80	239.30	247.20	251.70	259.60	129667.00
Aluminium	195.00	190.80	192.70	193.90	195.80	197.00	198.90	200.10	5591.00
Copper	748.65	720.20	728.70	738.70	747.20	757.20	765.70	775.70	18882.00
Lead	172.70	168.60	169.70	171.20	172.30	173.80	174.90	176.40	3720.00
Nickel	1344.70	1321.40	1327.90	1336.30	1342.80	1351.20	1357.70	1366.10	7978.00
Zinc	242.05	233.90	235.60	238.90	240.60	243.90	245.60	248.90	7399.00

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