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# Morning Commodities Edge

Daily Morning Report as on Tuesday, June 15, 2021

Commodity	Last	% Cng	
Gold	48523.00	-0.78	▼
Silver	71879.00	-0.48	▼
Crude	5191.00	-0.21	▼
Nat.Gas	243.50	0.29	▲
Aluminium	196.75	0.90	▲
Copper	745.85	-0.37	▼
Lead	172.35	-0.20	▼
Nickel	1354.90	0.76	▲
Zinc	242.70	0.27	▲
\$Gold	1861.60	-0.17	▼
\$ Silver	27.64	-0.68	▼
\$ Crude	70.88	-0.04	▼
LME Alum	2473.50	-0.60	▼
LME Copp	9744.50	-2.13	▼
LME Lead	2174.00	-1.41	▼
LME Nickel	18165.00	-1.65	▼
LME Zinc	3000.50	-1.82	▼

Currency	Last	% Cng	
USDINR	73.36	0.22	▲
EURINR	88.91	0.00	■
GBPINR	103.44	-0.17	▼
JPYINR	66.90	0.06	■
EURUSD	1.2123	0.03	■
GBPUSD	1.4103	-0.01	▼
USDJPY	110.12	0.05	■
Dollar Index	90.50	0.00	■

Indices	Last	Change	
NIFTY	15811.85	0.08	■
SENSEX	52551.53	0.15	■
HANGSENG	28842.13	0.36	▲
NIKKEI	29161.80	0.74	▲
STRAITS	3153.14	-0.15	▼
CAC 40	6608.14	0.11	■
DAX	15710.86	0.11	■
DJIA	34479.60	0.04	■
NASDAQ	14069.42	0.35	▲
JAKARTA	6080.38	-0.25	▼
KOSPI	3252.13	0.09	■

## Bullion

Gold prices fell weighed down by fears that the U.S. Federal Reserve may provide a path for tapering its expansive monetary policy at its two-day meeting this week. Market participants will also closely scrutinise the Federal Reserve's evolving outlook on unemployment, inflation and economic growth, as well as the likely date of a first rate hike.

## Energy

Crude oil dropped on profit booking after prices rose underpinned by an improved outlook for demand as increased COVID-19 vaccinations help lift travel curbs. Natural gas gains on forecasts for rising exports, hotter weather and higher air conditioning demand over the next two weeks.

## Base Metal

Copper prices dropped as worries eased over supply disruption after a strike in Chile was avoided. Stocks of copper in LME registered warehouses at 138,300 tonnes, up 24% since May 12 has eased worries about supplies on the LME market.

## Economical Data

Time	Currency	Data
11:30am	EUR	German Final CPI m/m
12:15pm	EUR	French Final CPI m/m
2:30pm	EUR	Trade Balance
6:00pm	USD	Core Retail Sales m/m
6:00pm	USD	PPI m/m
6:00pm	USD	Retail Sales m/m
6:00pm	USD	Core PPI m/m
6:00pm	USD	Empire State Manufacturing Index
6:45pm	USD	Industrial Production m/m
6:45pm	USD	Capacity Utilization Rate
7:30pm	USD	Business Inventories m/m
7:30pm	USD	NAHB Housing Market Index



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48523.00	-0.78	10962.00	-0.98	Long Liquidation	49721.00	44501.00
Silver	71879.00	-0.48	11085.00	-6.64	Long Liquidation	74222.00	63456.00
Crude oil	5191.00	-0.21	8774.00	-23.89	Long Liquidation	5254.00	4510.00
Natural Gas	243.50	0.29	24022.00	-11.32	Short Covering	244.50	193.00
Aluminium	196.75	0.90	2427.00	8.49	Fresh Buying	206.70	184.70
Copper	745.85	-0.37	4178.00	1.80	Fresh Selling	815.00	655.05
Lead	172.35	-0.20	1290.00	0.55	Fresh Selling	178.55	167.20
Nickel	1354.90	0.76	1825.00	15.36	Fresh Buying	1359.90	1225.90
Zinc	242.70	0.27	2752.00	1.29	Fresh Buying	244.50	226.00

## Commodity Summary

Gold	Gold prices fell weighed down by a stronger dollar and easing concerns about inflation
Silver	Silver dropped as a stronger dollar and the threat of a definite taper-talk by the Federal Reserve diminished the metal's glitter.
Crude Oil	Crude oil dropped on profit booking after prices rose underpinned by an improved outlook for demand as increased COVID-19 vaccinations help lift travel curbs.
Natural Gas	Natural gas gains on forecasts for rising exports, hotter weather and higher air conditioning demand over the next two weeks.
Copper	Copper prices dropped as worries eased over supply disruption after a strike in Chile was avoided.
Zinc	Zinc prices gained after data showed that social inventories of refined zinc ingots decreased 16,100 mt.
Nickel	Nickel gained as nickel ore inventories across all Chinese ports decreased 432,000 wmt from Jun 4 to 5.51 million wmt
Aluminium	Aluminium prices gained as support seen after as Euro zone industrial production was stronger than expected in April

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48523.00	47523.00	47814.00	48168.00	48459.00	48813.00	49104.00	49458.00	9041.00
Silver	71879.00	70015.00	70474.00	71176.00	71635.00	72337.00	72796.00	73498.00	19193.00
Crude oil	5191.00	5088.00	5134.00	5162.00	5208.00	5236.00	5282.00	5310.00	45029.00
Natural Gas	243.50	235.60	237.60	240.50	242.50	245.40	247.40	250.30	95387.00
Aluminium	196.75	192.80	193.70	195.30	196.20	197.80	198.70	200.30	4020.00
Copper	745.85	736.50	739.60	742.80	745.90	749.10	752.20	755.40	9148.00
Lead	172.35	169.10	170.10	171.30	172.30	173.50	174.50	175.70	3446.00
Nickel	1354.90	1318.00	1327.40	1341.10	1350.50	1364.20	1373.60	1387.30	6070.00
Zinc	242.70	238.00	239.50	241.10	242.60	244.20	245.70	247.30	6802.00



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