

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52551.53	76.77	0.15
Nifty	15811.85	12.50	0.08

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34393.75	85.85	0.25
NASDAQ COM.	14174.14	104.72	0.74
FTSE 100	7146.68	12.62	0.18
CAC 40	6616.35	15.69	0.24
DAX	15673.64	19.63	0.13
NIKKEI 225	29386.76	228.70	0.78
SHANGHAI	3572.42	15.52	0.43
HANG SENG	28663.34	163.50	0.57

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.28	0.20	0.27
USD / EUR	1.21	0.00	0.04
USD / GBP	1.41	0.00	0.10
USD / JPY	110.14	0.13	0.12

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1860.29	6.29	0.34
Silver	27.76	0.29	1.05

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	71.17	0.27	0.38
Brent Crude	73.14	0.28	0.38
Natural Gas	3.35	0.00	0.06

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.01	0.00	0.05

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	74.20	0.14	0.19
HDFC Bank	76.72	0.74	0.96
ICICI Bank	17.55	0.00	0.00
Infosys Ltd	20.45	0.09	0.44
Tata Motors	23.98	0.08	0.33
Vedanta Ltd	14.87	0.29	1.91
Wipro	8.25	0.02	0.24

### Institutional Flow (In Crore) 14-06-2021

Institution	Purchase	Sale	Net
FII	4339.27	4842.78	503.51
DII	4801.07	4256.81	544.26

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **JSW Ispat Special Products:** Promoter AION Investments Private II Ltd to sell up to 9.94 crore shares, representing 21.18% of the total equity share capital through an offer for sale.
- **SBI Cards and Payment Services:** Approved allotment of 5,000 unsecured NCDs of Rs 10 lakh each aggregating to Rs 500 crore on a private placement basis.
- **Care Rating:** Securities Appellate Tribunal has reduced the Rs 1 crore penalty imposed by SEBI in 2020 to Rs 10 lakh.
- **NHPC:** Signed an MoU with Bihar State Hydro-Electric Power Corporation for execution of 130.1 MW Dagmara HE Project in the state on ownership basis.
- **Zuari Agro Chemicals:** Resumed production at Ammonia and Urea Plants at Zuarinagar in Goa on June 13.
- **Can Fin Homes:** National Housing Bank has imposed a penalty of Rs 29.13 lakh plus applicable GST at 18%. The company had accepted individual deposits aggregating to Rs 14.56 lakh from five small depositors for a period of fewer than 12 months, in contravention of para 4 of the HFCs (NHB) Directions.
- **Karur Vysya Bank:** Revised its Base Rate to 8.45% from 8.25%. BPLR rate changed from 13.25% to 13.45%.
- **Power Finance Corporation:** Incorporated Mohanlalganj Transmission as a wholly-owned subsidiary of PFC Consulting for the development of a transmission scheme associated with the construction of 400/220/132kV GIS Substation at Mohanlalganj in Lucknow.
- **Axis Bank:** Says GIC seeks reclassify change to public category from promoter

### Events of the Day

- **Today's Result:** Jubilant FoodWorks, LIC Housing Finance, Power Finance Corporation, Lemon Tree Hotels, Whirlpool of India, Easy Trip Planners, BLS International Services, Centum Electronics, Entertainment Network (India), Spencers Retail
- **Concall:** 10:00 AM Satin Creditcare Network, 11:00 AM Greenply, 11:30 AM Lumax Industries, 12:00 PM IOL Chemicals, 2:30 PM Lumax Auto Tech, 3:30 PM JB Chem, 4:00 PM Tips Industries, 4:00 PM Power Finance, 4:00 PM Gayatri Project, 5:00 PM Jubilant Food
- **Spandana Sphoorty:** to consider issue of NCDs on pvt placement
- **Mahindra Logistics:** To meet BOB Caps on June 15.
- **Radico Khaitan:** To meet Principal AMC on June 17.
- **Tata Motors:** To meet Capital International on June 15 and Capital World on June 18.
- **Max Healthcare Institute:** To meet Spark Capital on June 15, Edelweiss Wealth on June 16 and HDFC Securities and Goldman Sachs (India) Securities on June 17.
- **Manappuram Finance:** To meet Abu Dhabi Investment Authority on June 17.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52551.53	76.77	0.15	0.43	7.84	4.28	58.15
Nifty	15811.85	12.50	0.08	0.38	7.73	5.91	61.12
BSE M Cap	22771.12	156.71	0.68	0.37	11.04	11.46	82.83
BSE S Cap	25075.42	40.88	0.16	1.94	12.95	18.86	111.70
Nifty MC 100	27198.50	130.65	0.48	1.18	11.64	13.55	91.96
BSE Auto	24090.67	17.99	0.07	0.45	9.35	3.25	64.93
BSE Capgoods	22806.76	110.93	0.48	2.68	6.90	3.55	85.57
BSE FMCG	13302.33	4.70	0.04	0.70	2.40	8.89	24.04
BSE Metal	19420.94	5.00	0.03	2.04	3.43	37.95	178.65
BSE Oil&Gas	17197.88	62.57	0.37	0.77	10.36	8.99	37.92
BSE Healthcare	25503.67	37.36	0.15	2.82	5.87	21.05	57.70
BSE Power	2965.01	59.95	1.98	0.08	12.18	16.79	96.47
BSE Realty	2804.06	44.13	1.55	0.07	17.38	1.11	82.25
BSE ConsDur	35517.47	135.79	0.38	1.17	12.49	6.69	77.57
BSE Bank	39572.29	159.07	0.40	1.64	8.12	0.15	74.56
BSE IT	28827.96	130.89	0.46	4.05	10.32	9.32	100.94

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1860.29	6.29	0.34	1.74	0.89	7.40	7.81
Silver(\$/Ounce)	27.63	0.24	0.87	0.01	0.70	5.23	58.86
Aluminium	2509.75	44.80	1.82	3.68	2.93	16.91	60.80
Copper	9938.25	36.85	0.37	0.58	2.70	9.17	72.49
Zinc	3027.75	0.50	0.02	1.69	3.70	8.82	53.98
Lead	2192.25	8.75	0.40	2.23	2.55	13.22	25.95

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.28	0.20	0.27	0.64	0.03	1.09	3.76
USD Index	90.53	0.01	0.01	0.51	0.23	1.42	6.39
YUAN	6.41	0.01	0.12	0.10	0.50	1.46	10.68
GBP	1.41	0.00	0.09	0.41	0.25	1.43	11.85
EUR	1.21	0.00	0.02	0.46	0.29	1.58	7.01
YEN	110.14	0.08	0.07	0.59	0.85	0.93	2.56

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	156.20	3.40	2.13	3.70	6.29	14.10	47.78
Cotton	85.30	0.63	0.73	0.57	5.27	2.33	45.93
Sugar	17.39	0.28	1.58	0.46	1.93	11.26	42.31
Wheat	672.75	6.25	0.92	2.75	4.78	5.74	25.75
Soybean	1383.75	11.75	0.84	5.04	1.23	11.21	58.34

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34393.75	85.85	0.25	0.68	0.03	4.37	33.50
Nasdaq	14174.14	104.72	0.74	2.11	5.54	5.31	45.73
S&P 500	4255.15	7.71	0.18	0.68	1.95	7.21	38.76
FTSE100	7146.68	12.62	0.18	0.98	1.46	5.88	17.84
CAC40	6616.35	15.69	0.24	1.11	3.62	9.62	37.39
DAX	15673.64	19.63	0.13	0.02	1.67	8.38	31.59
Mexico IPC	51029.54	256.92	0.50	0.77	3.68	6.82	36.38
Brazil Bovespa	130207.9	767.00	0.59	0.43	6.83	13.37	40.96
Russian RTS	1687.37	8.80	0.52	2.08	8.94	9.29	38.13
Japan Nikkei	29386.76	228.70	0.78	1.47	4.65	1.26	36.50
Hang Seng	28663.34	163.50	0.57	0.38	2.32	0.21	18.01
Taiwan Index	17307.20	90.31	0.52	1.29	9.33	6.45	51.39
Shanghai Comp	3572.42	15.52	0.43	0.70	2.40	3.51	22.42
KOSPI	3250.29	3.09	0.10	0.04	3.04	6.68	59.99
Malaysia KLCI	1581.80	0.94	0.06	0.41	0.06	2.43	5.52
Jakarta Comp	6065.89	12.31	0.20	1.15	2.18	4.05	25.99
Philippine SE	6904.28	12.51	0.18	1.40	10.14	5.38	12.02
Thai Exch	1633.06	3.50	0.21	1.27	5.39	4.30	21.69

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2944.00	87.00	3.05	21.25	0.17	48.46	202.57
Baltic Dirty	582.00	1.00	0.17	0.17	4.59	19.94	6.79
SG Dubai HY	0.78	0.19	19.59	15.22	17.89	387.50	305.26

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.17	0.27	0.38	1.57	8.84	8.81	91.68
BRENT Crude	73.14	0.28	0.38	1.27	6.96	9.29	69.74
Natural Gas	3.35	0.00	0.06	7.23	11.13	26.76	32.05

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.01	0.68	3.22	8.88	7.58	105.65
UK	0.74	0.03	4.66	8.07	13.54	9.85	256.25
Brazil	3.69	0.06	1.63	0.03	3.26	12.53	26.64
Japan	0.05	0.01	17.07	38.46	46.07	56.76	433.33
Australia	1.50	0.01	0.40	7.32	16.77	16.54	73.92
India	6.01	0.00	0.05	0.18	0.32	3.64	3.59
Switzerland	0.23	0.01	3.39	61.70	85.37	1.30	48.65
Germany	0.25	0.02	8.39	26.77	94.57	17.97	42.83

**Taking global cues, the Nifty is expected to open flat around 15,800 and likely to remain range-bound in the price band of 15,600-15,900.**

The Nifty previous session ended 0.08% up at 15,811.85. It opened on a flat note and got sold off, however, steady recovery from around 15,600 led to a positive closing. Chart pattern suggests 15,600 likely to act as the immediate critical support. Sharp correction is likely below 15,600 levels, however that looks unlikely at this juncture. Broader chart pattern suggests the benchmark index might get into consolidation in the price range of 15,600-15,900 before next leg of decisive up-move. Midway support is placed around 15,700.

On the Nifty hourly chart, direction of the leading indicators suggests continuation of range-bound oscillation. Probable range is likely to be 15,600-15,900.

Nifty patterns on multiple time frames suggest; it ended the day with a bullish body candle. However, being overbought on daily chart, continuation of range-bound oscillation is likely.

The Bank Nifty previous session ended 0.28% down at 34,950.60. It might get into the trading range of 34,400-35,600.

### **Nifty Crucial Supports & Resistances-**

**Supports- 15700, 15600 Resistances- 15850, 15900**

### **Open Positional Calls-**

T+10 Positional Buy-

| Cash Segment | EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

T+3 Positional Buy-

| Cash Segment | BHARTI AIRTEL on dips around @ 542-540, TGT- 560, SL- closing below 530

T+3 Positional Buy-

| Cash Segment | BIOCON @ 417-415, TGT- 435, Closing SL- 405

T+10 Positional Buy-

| Cash Segment | BHEL @ 64-60, TGT- 80, Closing SL- 50

T+3 Positional Buy-

| Cash Segment | LUPIN (CMP- 1200.00) @ 1195-1190, TGT- 1250, Closing SL- 1160

- **JSW Ispat Special Products:** Promoter AION Investments Private II Ltd to sell up to 9.94 crore shares, representing 21.18% of the total equity share capital through an offer for sale. The floor price of Rs 27 per share is at a discount of 52.92% to Monday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
- **SBI Cards and Payment Services:** Approved allotment of 5,000 unsecured NCDs of Rs 10 lakh each aggregating to Rs 500 crore on a private placement basis. The coupon rate is fixed at 5.55% per annum for a period of 3 years.
- **Care Rating:** Securities Appellate Tribunal has reduced the Rs 1 crore penalty imposed by SEBI in 2020 to Rs 10 lakh. SEBI after conducting adjudication proceedings in relation to credit ratings assigned to one of the customers had imposed a penalty on the company.
- **Clariant Chemicals (India):** Clariant AG has agreed to sell its pigments business to Heubach Group and SK Capital Partners at an enterprise value of CHF 805 million to CHF 855 million on a cash and debt-free basis. Clariant will reinvest to become a 20% shareholder alongside Heubach and SK Capital in the ultimate holding company. The sale is expected to be completed in the first half of 2022.
- **NHPC:** Signed an MoU with Bihar State Hydro-Electric Power Corporation for execution of 130.1 MW Dagmara HE Project in the state on ownership basis. The state government will provide a grant of Rs 700 crore for the project.
- **Zuari Agro Chemicals:** Resumed production at Ammonia and Urea Plants at Zuarinagar in Goa on June 13.
- **Can Fin Homes:** National Housing Bank has imposed a penalty of Rs 29.13 lakh plus applicable GST at 18%. The company had accepted individual deposits aggregating to Rs 14.56 lakh from five small depositors for a period of fewer than 12 months, in contravention of para 4 of the HFCs (NHB) Directions.
- **Ashiana Housing:** Entered into a development agreement for developing a residential project with a saleable area of 8,95,000 sq. ft. in Pune on a revenue-sharing basis.
- **Sagar Cements:** To consider a proposal to sub-divide the face value of the equity shares from Rs 10 each into an appropriate amount on July 1.
- **Karur Vysya Bank:** Revised its Base Rate to 8.45% from 8.25%. BPLR rate changed from 13.25% to 13.45%.
- **Power Finance Corporation:** Incorporated Mohanlalganj Transmission as a wholly-owned subsidiary of PFC Consulting for the development of a transmission scheme associated with the construction of 400/220/132kV GIS Substation at Mohanlalganj in Lucknow.
- **Axis Bank:** Says GIC seeks reclassify change to public category from promoter

### **Asian Stocks Mixed; Treasuries Steady After Dip**

Asian stocks traded mixed Tuesday after their U.S. peers closed at a record and a bond rally stalled ahead of a key Federal Reserve meeting. Japanese shares gained, while Australian stocks outperformed after a holiday. Benchmarks in Hong Kong and China slipped as they too reopened after a break Monday. U.S. futures were little changed up after gains in technology shares pushed the S&P 500 to an all-time closing high. Still, three stocks fell for every one that rose. The 10-year Treasury yield was steady under 1.5% after rising Monday. The dollar was flat. Bitcoin continued to gyrate amid a barrage of comments, briefly climbing above \$41,000 only to pull back. The digital currency got a boost after veteran hedge fund manager Paul Tudor Jones re-endorsed the coin in a television interview.

### **Oil Holds Above \$71 as Traders Weigh Consumption, Virus Variants**

Oil traded above \$71 a barrel as investors weighed the outlook for rising demand against extended anti-virus curbs in some economies, with officials tackling the challenge posed by more infectious coronavirus variants. West Texas Intermediate was 0.6% higher after ending Monday little changed. Most-active prices are on course for a quarterly gain after touching the highest level in 32 months in intraday trading in the week's opening session. Crude has soared this year as vaccination programs have turned the tide against the pandemic in the U.S., Europe and China. Still, a decision by the U.K. to extend virus restrictions has tempered some optimism around robust summer consumption. On Monday, World Health Organization Director-General Tedros Adhanom Ghebreyesus warned that the new variants have substantially increased transmissions, and the virus is now "moving faster". China is among the brighter spots, and in Asia's largest economy it is cars that have underpinned the recovery. Gasoline demand in May was 5% higher than the same period in 2019, according to the median of five estimates from the nation's top oil companies including China Petroleum & Chemical Corp.

### **U.K. Extends Lockdown; NYC Plans 'Heroes' Parade**

Novavax Inc.'s vaccine candidate showed strong efficacy against the coronavirus, including mutated variants, in a large trial. The head of the World Health Organization warned of an urgent need for more shots, especially in Africa. U.K. Prime Minister Boris Johnson announced an extension of pandemic restrictions until July 19 because of a surge in the delta variant. At the same time, vaccines from Pfizer Inc. and AstraZeneca Plc were found to be highly effective after two doses at preventing hospitalization of those infected with that variant, according to health authorities in England. The Group of Seven backed Japan's plan to proceed with the Olympic Games in Tokyo as a symbol of global unity in the battle against Covid-19. Meanwhile, the group fell short a pledge to donate 1 billion additional vaccine doses to developing nations.

### Auto / Auto Ancillaries

[Toyota Kirloskar to set up oxygen plant at Karnataka's Bidadi](#)

[JK Tyre to spend Rs 200 crore to enhance production](#)

[Confident about outperforming industry growth in revenue terms: Sunil Bohra, Minda Industries](#)

['Higher incentives on electric 2-wheelers to reduce price gap with conventional vehicles'](#)

### Banking & Finance

[New auditors: RBI clarifies on tenure, eligibility norms](#)

[Indian Overseas Bank urges RBI to pull the bank out of PCA framework](#)

[Covid may not have serious impact: Rajkiran Rai, Union Bank CEO](#)

[Regulators to look into PNB Housing Fin's plan to raise Rs 4,000 crore from Carlyle, other entities](#)

[MUFG India contributes \\$1 million towards COVID-19 relief in India](#)

### Oil & Gas

[ONGC Videsh plans to raise \\$525 million to redeem bonds set to mature soon](#)

[After Mumbai, Hyderabad sees Rs 100/litre petrol after price hiked again](#)

[Petrol reaches Rs 102.58 per litre in Mumbai after another hike in fuel prices on Monday](#)

### Metals/Mining/Power

[Efforts on to revamp Dibang Multi-purpose project, lower Demwe project: Arunachal's Deputy CM](#)

[New rule: Additional borrowing space only if states agree to take over discoms' future losses](#)

[Amara Raja Batteries aims \\$2 bn investment over next decade in new energy and legacy biz](#)

[Goldi Solar mulls manufacturing capacity expansion to 2.5 GW](#)

[Sterling and Wilson Solar appoints Amit Jain as Global CEO](#)

### IT/Telecom/Media

[ZEE5 partners TVF for originals, library content](#)

[Jio, Airtel, Vi ask Trai not to intervene in fixing validity spans of prepaid tariffs](#)

[US' Viasat seeks approval to switch on satellite broadband services](#)



### FMCG/Retail/Textile/Food

[Surging demand makes Ayurvedic stress busters the star category of second Covid wave](#)

[Withdraw customs duty and agri cess on cotton: SIMA appeals Finance Minister](#)

[With coronavirus in the air, Indians are drinking more in the safety of their homes](#)

[Pil Italia Lifestyle plans to expand base in southern India](#)

[UK Chancellor Rishi Sunak drawn into in-law Narayana Murthy Amazon tax dispute](#)

[Phoenix Mills vaccinates 15,000 personnel across malls, residential, office projects](#)

### Pharma/Fertilizers/Healthcare/Chemical

[DGTR reviewing the need for continued imposition of anti-dumping duty on ammonium nitrate from 3 nations](#)

[Covaxin output may hit 100 million doses per month by November](#)

[Govt allows Remdesivir exports under licence](#)

[Natco Pharma's marketing partner gets USFDA nod for anti-cancer drug](#)

[Zydus Cadila gets USFDA tentative nod for epilepsy treatment drug](#)

### Infrastructure/Cement/Real Estate

[MVS Engineering seeks government help to source key component for medical oxygen production](#)

[Adani Enterprises incorporates new subsidiary for cement business](#)

[JSW Cement enters construction chemicals biz, launches green products](#)

### Hospitality/Aviation/Logistics

[270 branded hotels temporarily shut in India due to second COVID-19 wave](#)

[FedEx Express operated third charter flight carrying COVID-19 supplies](#)

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For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) | Website: [www.smifs.com](http://www.smifs.com)