



The Nifty ended 0.36% up at 15,869.25. It touched the resistance of 15,900 and ended in green towards finishing off with a Doji candle. The benchmark index needs to breakout 15,900 decisively towards unfolding further up move. However, a Doji on the daily suggests range-bound oscillation in the price band 15,700-15,900 to continue. Higher resistance is placed around 16,150 levels.

On the Nifty hourly chart, direction of the leading indicators suggests continuation of range-bound oscillation with a positive bias. Probable range is likely to be 15,700-15,900.

Nifty patterns on multiple time frames suggest; it ended the day with a Doji candle. However, being overbought on daily chart, possibility of a retracement cannot be ruled out. Critical support is placed around 15,700 levels.

Nifty Crucial Supports & Resistances-

Supports- 15800, 15700 Resistances- 15900, 16150

Open Positional Calls-

T+10 Positional Buy-
|Cash Segment| EXIDE on dips
around @ 192-190, TGT- 210, SL-
closing below 180

T+3 Positional Buy-
|Cash Segment| BHARTI AIRTEL on
dips around @ 542-540, TGT- 560,
SL- closing below 530

T+3 Positional Buy-
|Cash Segment| BIOCON @ 417-
415, TGT- 435, Closing SL- 405

T+10 Positional Buy-
|Cash Segment| BHEL @ 64-60, TGT
- 80, Closing SL- 50

T+3 Positional Buy-
|Cash Segment| LUPIN (CMP-
1200.00) @ 1195-1190, TGT- 1250,
Closing SL- 1160

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Nifty Intraday Chart



Market in Retrospect

India stocks extended their record run on expectations of rebound in economic activity as virus cases continue to decline, ignoring that inflation data that showed rising supply-side pressures.

Nifty index ended 0.36% higher at 15,869. The broader markets represented by the NIFTY 500 Index ended 0.40% higher, ending at 13,608. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 2%, followed by NIFTY Retail which was gaining by 1.32%. NIFTY Pharma was the top loser, losing by 0.88%

Asian Paints was the top gainer, gaining by 3.13%, followed by Axis Bank and ICICI Bank which gained by 1.99% & 1.60% respectively. Dr. Reddy's Lab was the top loser, losing by 1.71%, followed by Coal India and Bajaj Finserv which fell by 1.38% & 1.07% respectively.

The Advance : Decline ratio stood at 1184:807

Market Turnover (In Crore) 15-06-2021

Name	Last	Previous
NSE Cash	67123.52	77987.66
NSE F&O	*NA	3427112.72
BSE Cash	7,852.91	6,410.52
BSE F&O	103.90	65.75

FII Derivatives Flow (In Crore) 14-06-2021*

Instrument	Purchase	Sale	Net
Index Future	2565.58	2687.28	121.7
Index Option	213238.33	213893.94	655.61
Stock Future	12892.54	12708.59	183.95
Stock Option	21062.37	21134.84	72.47

Institutional Flow (In Crore) 15-06-2021

Institution	Purchase	Sale	Net
FII	7621.18	6987.49	633.69
DII	3875.29	4524.58	649.29

*Data not updated till 6pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	3.13	3.96	2262031	1014622
Axis Bank	1.99	0.61	9686490	6451619
ICICI Bank	1.60	0.45	11039987	11526800
HDFC Life Insurance	1.59	0.41	2613877	2310620
HUL	1.16	1.40	1215463	1402718

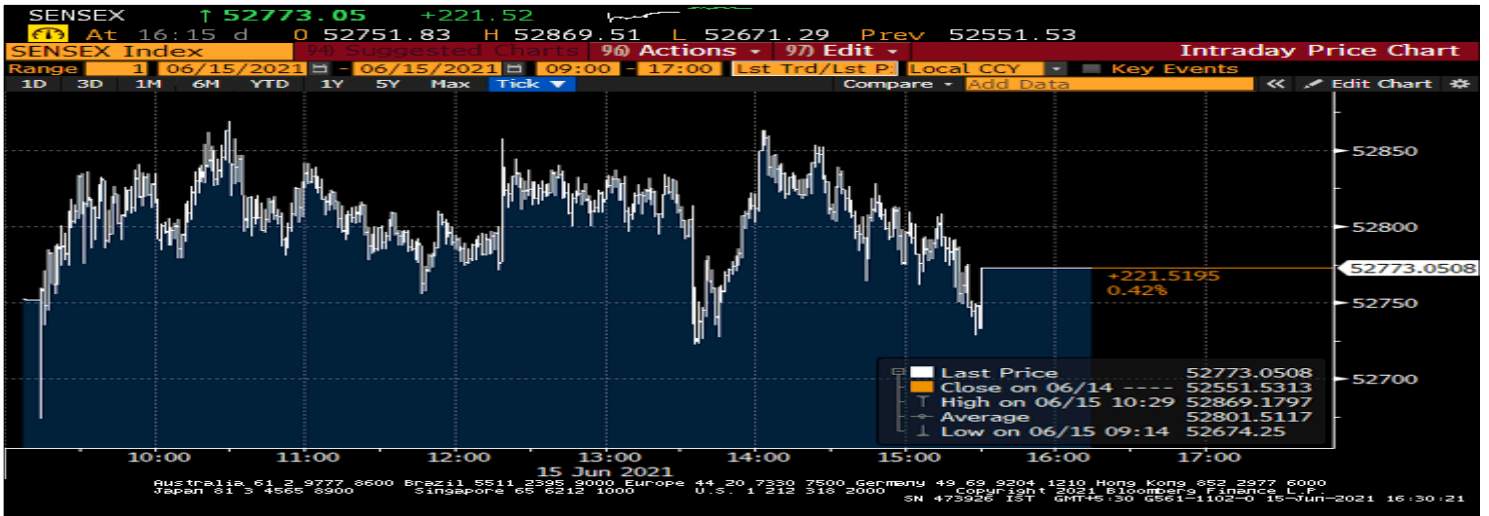
NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Dr. Reddy'S Lab	0.92	2.58	568815	785305
Hindalco Industries	1.00	0.80	7929361	11234020
Bajaj Finserv	1.07	0.56	314841	373934
Coal India	1.38	0.74	30153988	29468360
Divi'S Laboratories	1.71	1.69	798680	647394

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52773.05	221.52	0.42	0.95	8.29	4.72	58.82
Nifty	15869.25	57.40	0.36	0.82	8.12	6.29	61.71
BSE M Cap	22907.41	136.29	0.60	0.59	11.70	12.13	83.92
BSE S Cap	25186.27	110.85	0.44	1.45	13.45	19.39	112.63
Nifty MC 100	27364.35	165.85	0.61	1.19	12.32	14.25	93.13
BSE Auto	24092.52	1.85	0.01	1.02	9.36	3.26	64.94
BSE Capgoods	22891.77	85.01	0.37	2.03	7.30	3.94	86.26
BSE FMCG	13407.03	104.70	0.79	0.70	3.21	9.75	25.02
BSE Metal	19334.26	86.68	0.45	3.00	2.97	37.33	177.41
BSE Oil&Gas	17271.11	73.23	0.43	0.48	10.83	9.45	38.50
BSE Healthcare	25323.69	179.98	0.71	1.07	5.12	20.20	56.58
BSE Power	2949.34	15.67	0.53	1.18	11.59	16.17	95.43
BSE Realty	2847.66	43.60	1.55	0.49	19.21	2.68	85.09
BSE ConsDur	35646.70	129.23	0.36	1.46	12.90	7.07	78.22
BSE Bank	39930.73	358.44	0.91	0.21	9.10	0.76	76.15
BSE IT	28908.23	80.27	0.28	2.89	10.63	9.62	101.50

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.49	0.00	0.01	2.56	8.26	6.95	107.05
UK	0.73	0.01	0.95	4.68	14.35	8.02	258.05
Brazil	3.69	0.06	1.63	0.03	3.26	12.53	26.64
Japan	0.05	0.01	24.39	34.62	42.70	54.05	466.67
Australia	1.50	0.01	0.67	7.07	16.55	16.31	74.39
India	6.04	0.04	0.60	0.35	0.92	2.57	4.28
Switzerland	0.22	0.01	4.83	40.91	76.42	15.89	49.30
Germany	0.25	0.00	0.80	11.16	93.02	25.45	44.17

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.31	0.04	0.05	0.57	0.13	1.14	3.71
USD Index	90.54	0.02	0.02	0.52	0.25	1.40	6.37
YUAN	6.40	0.00	0.02	0.01	0.61	1.56	10.79
GBP	1.41	0.00	0.21	0.53	0.37	1.31	11.72
EUR	1.21	0.00	0.02	0.46	0.29	1.58	7.01
YEN	110.08	0.01	0.01	0.53	0.79	0.86	2.50

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2944.00	87.00	3.05	21.25	0.17	48.46	202.57
Baltic Dirty	582.00	1.00	0.17	0.52	4.59	19.94	6.79
SG Dubai HY	0.96	0.18	23.08	11.93	88.24	2300.00	292.00

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34393.75	85.85	0.25	0.68	0.03	4.37	33.50
Nasdaq	14174.14	104.72	0.74	2.11	5.54	5.31	45.73
S&P 500	4255.15	7.71	0.18	0.68	1.95	7.21	38.76
FTSE100	7169.23	22.54	0.32	1.04	1.78	6.22	18.21
CAC40	6643.05	26.94	0.41	1.41	4.04	10.06	37.95
DAX	15749.31	75.76	0.48	0.70	2.16	8.91	32.22
Mexico IPC	51029.54	256.92	0.50	0.77	3.68	6.82	36.38
Brazil Bovespa	130207.9	767.00	0.59	0.43	6.83	13.37	40.96
Russian RTS	1684.62	2.35	0.14	1.72	8.79	9.13	37.94
Japan Nikkei	29441.30	279.50	0.96	1.65	4.83	1.09	36.74
Hang Seng	28638.53	203.60	0.71	0.52	2.18	0.35	17.85
Taiwan Index	17371.29	157.77	0.92	1.68	9.76	6.87	51.98
Shanghai Comp	3556.56	33.19	0.92	1.19	1.90	3.00	21.81
KOSPI	3258.63	6.50	0.20	0.33	3.34	6.99	60.46
Malaysia KLCI	1581.37	1.09	0.07	0.41	0.07	2.44	5.51
Jakarta Comp	6089.04	8.65	0.14	1.49	2.54	3.72	26.42
Philippine SE	6976.73	59.24	0.86	2.45	11.28	6.47	13.19
Thai Exch	1622.31	10.75	0.66	0.58	4.70	3.61	20.89

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.46	0.58	0.82	2.01	9.32	9.28	92.51
BRENT Crude	73.52	0.65	0.89	1.79	7.50	9.85	70.60
Natural Gas	3.35	0.00	0.00	7.16	11.07	26.68	31.97

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1864.64	1.56	0.08	1.49	1.15	7.68	8.08
Silver(\$/Ounce)	27.66	0.20	0.70	0.15	0.87	5.40	59.12
Aluminium	2509.75	44.80	1.82	3.68	2.93	16.91	60.80
Copper	9938.25	36.85	0.37	0.58	2.70	9.17	72.49
Zinc	3027.75	0.50	0.02	1.69	3.70	8.82	53.98
Lead	2192.25	8.75	0.40	2.23	2.55	13.22	25.95

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	154.95	1.25	0.80	3.07	5.44	13.93	48.14
Cotton	86.57	0.44	0.51	0.67	6.59	3.61	47.76
Sugar	17.54	0.15	0.86	1.18	2.81	12.15	45.08
Wheat	666.50	12.50	1.84	3.65	5.66	4.75	24.58
Soybean	1391.00	4.25	0.30	4.53	0.70	11.82	59.20

IFB Industries

Net profit of IFB Industries reported to Rs 7.71 crore in the quarter ended March 2021 as against net loss of Rs 19.49 crore during the previous quarter ended March 2020. Sales rose 62.78% to Rs 825.16 crore in the quarter ended March 2021 as against Rs 506.92 crore during the previous quarter ended March 2020. For the full year, net profit rose 130.72% to Rs 63.24 crore in the year ended March 2021 as against Rs 27.41 crore during the previous year ended March 2020. Sales rose 6.21% to Rs 2800.80 crore in the year ended March 2021 as against Rs 2636.97 crore during the previous year ended March 2020.

Greenply Industries

Net profit of Greenply Industries reported to Rs 28.64 crore in the quarter ended March 2021 as against net loss of Rs 21.50 crore during the previous quarter ended March 2020. Sales rose 15.09% to Rs 396.70 crore in the quarter ended March 2021 as against Rs 344.70 crore during the previous quarter ended March 2020. For the full year, net profit rose 28.91% to Rs 60.91 crore in the year ended March 2021 as against Rs 47.25 crore during the previous year ended March 2020. Sales declined 17.96% to Rs 1165.34 crore in the year ended March 2021 as against Rs 1420.43 crore during the previous year ended March 2020.

J B Chemicals & Pharmaceuticals

Net profit of J B Chemicals & Pharmaceuticals rose 100.66% to Rs 100.61 crore in the quarter ended March 2021 as against Rs 50.14 crore during the previous quarter ended March 2020. Sales rose 19.14% to Rs 528.46 crore in the quarter ended March 2021 as against Rs 443.57 crore during the previous quarter ended March 2020. For the full year, net profit rose 64.66% to Rs 447.96 crore in the year ended March 2021 as against Rs 272.05 crore during the previous year ended March 2020. Sales rose 15.09% to Rs 2042.52 crore in the year ended March 2021 as against Rs 1774.73 crore during the previous year ended March 2020.

LIC Housing Finance

LIC Housing Finance Ltd's net profit fell by 5.33 per cent to Rs 398.9 crore in the fourth quarter ended March 2021 (Q4FY21) on a sharp rise in impairment on the financial instruments. It had posted a net profit of Rs 421.43 crore in the quarter ended March 2020 (Q4FY20). For the full financial year FY21, the net profit rose 13.8 per cent to Rs 2,734.3 crore from Rs 2,401.8 crore in FY20. The net interest income (NII) in the reporting quarter rose by 33 per cent to Rs 1,505 crore from Rs 1,134 crore in Q4FY20. Net Interest Margin (NIM) for the quarter improved to 2.66 per cent as against 2.17 per cent for Q4FY20. The Board of Directors has recommended a dividend of 425 per cent for the financial year. The impairment costs on financial instruments rose multifold to Rs 977.19 crore in Q4FY21 from Rs 27.25 crore in Q4FY20. The provisions on Expected Loss Basis (ECL) stood at Rs 3,971.42 crore as on March 31, 2021, as against Rs 2,612.39 cr as on March 31, 2020.

Jaiprakash Power Ventures

Net profit of Jaiprakash Power Ventures reported to Rs 333.64 crore in the quarter ended March 2021 as against net loss of Rs 79.78 crore during the previous quarter ended March 2020. Sales rose 37.00% to Rs 956.87 crore in the quarter ended March 2021 as against Rs 698.47 crore during the previous quarter ended March 2020. For the full year, net profit reported to Rs 366.28 crore in the year ended March 2021 as against net loss of Rs 3504.63 crore during the previous year ended March 2020. Sales rose 0.55% to Rs 3301.71 crore in the year ended March 2021 as against Rs 3283.65 crore during the previous year ended March 2020.

Power Finance Corporation

Net profit of Power Finance Corporation rose 522.73% to Rs 2921.87 crore in the quarter ended March 2021 as against Rs 469.20 crore during the previous quarter ended March 2020. Sales rose 11.99% to Rs 18059.76 crore in the quarter ended March 2021 as against Rs 16126.66 crore during the previous quarter ended March 2020. For the full year, net profit rose 64.95% to Rs 11747.83 crore in the year ended March 2021 as against Rs 7122.13 crore during the previous year ended March 2020. Sales rose 15.39% to Rs 71424.52 crore in the year ended March 2021 as against Rs 61895.91 crore during the previous year ended March 2020.

Whirlpool of India

Whirlpool of India reported 40.85% jump in net profit to Rs 130.06 crore on 31.45% rise in revenue from operations to Rs 1,779.39 crore in Q4 FY21 over Q4 FY20. Total expense during the quarter increased by 29.03% year-on-year (YoY) to Rs 1,626.20 crore, due to higher raw material costs (up 39.19% YoY) and higher employee expenses (up 14.03%). Finance costs slumped 97.11% to Rs 0.23 crore in Q4 FY21 from Rs 7.96 crore in Q4 FY20. Profit before tax in Q4 FY21 stood at Rs 172.58 crore, up by 39.33% from Rs 123.86 crore in Q4 FY20. The company recorded 28.23% fall in net profit to Rs 351.83 crore on 1.55% decline in revenue from operations to Rs 5,899.89 crore in FY21 over FY20. Total expense rose 1.28% to Rs 5,538.35 crore in FY21 from Rs 5,468.34 crore in FY20.

Spencer's Retail

Net Loss of Spencer's Retail reported to Rs 34.53 crore in the quarter ended March 2021 as against net loss of Rs 49.26 crore during the previous quarter ended March 2020. Sales declined 7.57% to Rs 592.36 crore in the quarter ended March 2021 as against Rs 640.88 crore during the previous quarter ended March 2020. For the full year, net loss reported to Rs 163.85 crore in the year ended March 2021 as against net loss of Rs 130.78 crore during the previous year ended March 2020. Sales declined 8.20% to Rs 2428.07 crore in the year ended March 2021 as against Rs 2644.82 crore during the previous year ended March 2020.

Bharti AXA General Insurance reports gross written premium of Rs 3,183 cr in FY21

Bharti AXA General Insurance reported a nominal growth of 0.82 per cent in its gross written premium (GWP) at Rs 3,183 crore in the fiscal 2020-21, as against Rs 3,157 crore in FY20. The insurer posted a profit after tax of Rs 120 crore in FY21. It saw 11 per cent growth in overall health segment at Rs 457 crore in FY21, against Rs 410 crore in the previous year. Retail health segment grew by 48 per cent driven by launch of new products and increased awareness due to the pandemic. Business in crop insurance segment stood at Rs 804 crore in FY2021, compared to Rs 828 crore in FY20.

Regulators to look into PNB Housing Fin's plan to raise Rs 4,000 crore from Carlyle, other entities

Reserve Bank of India as well as Sebi will look into various regulatory issues related to the proposed Rs 4,000 crore-investment by US-based private equity firm Carlyle and others in PNB Housing Finance. Last month, the board of PNB Housing Finance cleared a proposal to raise up to Rs 4,000 crore by issuing preference shares and convertible warrants to Carlyle Group firms and other entities. Concerns of minority shareholders, corporate governance and others regulatory aspects would be looked into by RBI and Securities and Exchange Board of India. RBI had shot down a proposal of Punjab National Bank to infuse capital into its subsidiary PNB Housing Finance through a rights issue on concerns of the lender's financial health.

Wartsila to set up 30-MW power plant for Oil India in Assam

Wartsila has won an award from Oil India to set up a 30 megawatt (MW) power plant in Assam, once operational it will be one of the main sources of power for OIL's facility at Duliajan, which does not have connection to the grid. The power plant is scheduled to be commissioned in November 2022. The company won this project through the international competitive bidding process. The project is awarded under a full engineering, procurement, and construction contract. This plant will form the backbone of Oil India's power supply to the surrounding area, facilities and township. The Wartsila solution, backed with our long-term maintenance agreement, will enable extremely high plant availability to deliver a thoroughly reliable electricity supply.

Retail sales in India down 79% in May this year as compared to May 2019

Retail sales in India slumped by 79% in May compared to the same month in pre-pandemic year of 2019, a new survey showed. The latest study by the Retailers Association of India (RAI) said while sales of food and grocery business dropped by 34% for the month compared to the same period in 2019, footwear, beauty, wellness and personal care items businesses declined by more than 85% for the month. In May, many states and cities including Maharashtra, Karnataka, Delhi and various other states went on weeks-long lockdowns in a bid to curb the more virulent third wave of the coronavirus in India. So retailers nationwide were hit hard by the closures. Retailers across regions are reflecting a deep fall in sales with Southern India at -73% in May 2021 as compared to May 2019 pre-Covid sales, eastern region at -75%, while western and northern regions have indicated -83% sales in May 2021 as compared to May 2019.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Tata Investment Corp Ltd	Cash dividend of INR24 effective 16-06-2021
Shriram Transport Finance Co Ltd	Cash dividend of INR6 effective 16-06-2021
Linde India Ltd	Cash dividend of INR3 effective 16-06-2021
ICICI Prudential Life Insurance Co Ltd	Cash dividend of INR2 effective 16-06-2021

Domestic Events

- **Upcoming Result's:-** CESC Ltd., Manaksia Steels Ltd, Somany Ceramics Ltd.

Global Events

- The U.S. MBA Mortgage Applications for June 11, 2021.
- The U.S. Housing Starts for May 2021.
- The U.S. FOMC Interest Rate Decision.
- Japan Balance of Trade for May 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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