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Morning Commodities Edge

Daily Agri Morning Report as on Wednesday, June 16, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	6598.00	1.52 ▲	The entire spices counter on the NCDEX ended with gains. Jeera and dhaniya ended with around half percent gains whereas turmeric ended with small gains. Turmeric gained on following export demand from Europe, Gulf countries and Bangladesh. Jeera gained on short covering after prices dropped as lockdown restrictions increased against rising Covid cases.
Soyoil	1240.60	-1.07 ▼	
Rmseed	6610.00	1.35 ▲	
Castor	5076.00	0.91 ▲	
Crude Palm oil	1001.50	-2.20 ▼	
Jeera	13695.00	0.59 ▲	
Turmeric	7632.00	0.29 ▲	
Dhaniya	6734.00	0.78 ▲	
Cardamom	1450.00	0.00 ▬	
Guarseed	4103.00	0.27 ▲	
Guargum	6308.00	0.51 ▲	
Cocudakl	3006.00	5.44 ▲	
Kapas	1304.50	1.44 ▲	
Cotton	24050.00	1.43 ▲	
Chana	5075.00	-1.48 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	962.50	-0.43 ▼	
Maize	1558.00	0.52 ▲	
Agridex	1395.75	1.75 ▲	



Top Agri Highlights

- Mentha dropped as fresh season arrival started while the lock-down extension is impacting sentiments.
- Cotton prices gained as Cotton output for 2020-21 revised downwards to 356 lakh bales
- Chana dropped on profit booking ahead of sowing report which can report higher sowing under Pulses area compare with last year.
- Turmeric gained on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera gained on short covering after prices dropped as lockdown restrictions increased against rising Covid cases.
- Dhaniya ended with gains as sentiments are much better due to higher export demand and less stock in the pipeline
- Soyabean prices gained on short covering after prices dropped as Indian farmers are likely to expand their soybean planting area by more than a tenth
- Ref soyoil prices dropped amid worries over a possible U.S. move to reduce biodiesel production.
- Crude palm oil dropped as India is considering reducing import taxes on edible oils after cooking oil prices hit record highs last month



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	962.50	-0.43	28.00	16.67	Fresh Selling	1066.00	899.00
Chana	5075.00	-1.48	139750.00	-0.83	Long Liquidation	5720.00	5052.00
Soyabean	6598.00	1.52	37985.00	4.11	Fresh Buying	7482.00	4951.00
Rmseed	6610.00	1.35	55980.00	-7.53	Short Covering	7640.00	5684.00
Jeera	13695.00	0.59	6963.00	0.52	Fresh Buying	14330.00	13600.00
Turmeric	7632.00	0.29	11415.00	0.31	Fresh Buying	8498.00	7562.00
Dhaniya	6734.00	0.78	8175.00	-0.30	Short Covering	7230.00	6652.00
Guarseed	4103.00	0.27	52960.00	-1.44	Short Covering	4486.00	4061.00
Guargum	6308.00	0.51	53725.00	-1.06	Short Covering	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1868.50	▼ -7.35 -0.39%	Kapas	1445.05	▲ 1.90 0.13%
Castor	5200.00	▲ 50.00 0.97%	Soyabean	6957.00	▲ 111.00 1.62%
Chana	5071.65	▲ 22.70 0.45%	Moong	6700.00	▲ 50.00 0.75%
Cottonseed	2949.55	▲ 56.90 1.97%	Guarseed	4150.00	▲ 41.65 1.01%
Oil Cake	24160.00	▼ -80.00 -0.33%	Jeera	13719.45	▼ -80.55 -0.58%
Cotton	1302.75	▲ 20.15 1.57%	Wheat	1873.45	▲ 4.80 0.26%
Soya Ref	1052.20	▲ 6.70 0.64%	Paddy	2860.00	▼ -50.00 -1.72%
Crude	6922.50	▼ -20.25 -0.29%	Turmeric	7520.65	▲ 21.80 0.29%
Palm Oil	6380.00	▲ 80.00 1.27%	Mustard	6913.00	▲ 154.50 2.29%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	17.80	5.60
Chana	57.00	49.00
Soyabean	-278.00	-272.00
Rmseed	18.00	10.00
Jeera	165.00	175.00
Turmeric	148.00	130.00
Dhaniya	42.00	158.00
Guarseed	59.00	60.00
Guargum	97.00	91.00
Cpo	-26.50	-26.60
Cotton	240.00	270.00
Cardamom	0.00	0.00
Ref Soyoil	-24.00	-14.00
Castor	82.00	-10.00
Cocudakl	89.00	92.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	962.50	932.70	943.60	953.10	964.00	973.50	984.40	993.90	13.00
Chana	5075.00	4914.00	4988.00	5032.00	5106.00	5150.00	5224.00	5268.00	37610.00
Soyabean	6598.00	6240.00	6361.00	6479.00	6600.00	6718.00	6839.00	6957.00	18545.00
Rmseed	6610.00	6369.00	6453.00	6532.00	6616.00	6695.00	6779.00	6858.00	40080.00
Jeera	13695.00	13555.00	13590.00	13645.00	13680.00	13735.00	13770.00	13825.00	504.00
Turmeric	7632.00	7510.00	7560.00	7596.00	7646.00	7682.00	7732.00	7768.00	1095.00
Dhaniya	6734.00	6600.00	6645.00	6690.00	6735.00	6780.00	6825.00	6870.00	585.00
Guarseed	4103.00	4029.00	4060.00	4081.00	4112.00	4133.00	4164.00	4185.00	15910.00
Guargum	6308.00	6156.00	6213.00	6260.00	6317.00	6364.00	6421.00	6468.00	5550.00

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