



Daily Morning Report as on Wednesday, June 16, 2021

Commodity	Last	% Cng	
Gold	48424.00	-0.20	▼
Silver	71248.00	-0.88	▼
Crude	5280.00	1.71	▲
Nat.Gas	237.70	-2.38	▼
Aluminium	193.90	-1.45	▼
Copper	716.75	-3.90	▼
Lead	170.75	-0.93	▼
Nickel	1293.60	-4.52	▼
Zinc	240.45	-0.93	▼
\$Gold	1855.30	-0.17	▼
\$ Silver	27.62	-0.07	▼
\$ Crude	72.12	1.75	▲
LME Alum	2453.00	0.12	■
LME Copp	9584.00	0.25	■
LME Lead	2188.00	0.44	▲
LME Nickel	17625.00	0.26	▲
LME Zinc	3027.00	0.43	▲

Currency	Last	% Cng	
USDINR	73.44	0.11	▲
EURINR	88.98	0.08	■
GBPINR	103.27	-0.17	▼
JPYINR	66.72	-0.27	▼
EURUSD	1.2119	-0.06	▼
GBPUSD	1.4079	-0.01	▼
USDJPY	110.09	0.04	■
Dollar Index	90.55	0.04	■

Indices	Last	Change	
NIFTY	15869.25	0.36	▲
SENSEX	52773.05	0.42	▲
HANGSENG	28638.53	-0.71	▼
NIKKEI	29441.30	0.96	▲
STRAITS	3174.87	0.69	▲
CAC 40	6643.11	0.40	▲
DAX	15760.12	0.55	▲
DJIA	34393.75	-0.25	▼
NASDAQ	14174.14	0.74	▲
JAKARTA	6089.04	0.14	■
KOSPI	3258.63	0.20	■

Bullion

Gold prices dropped as the yields on long term bonds rose ahead of a U.S. Federal Reserve meeting that could provide an indication on the eventual withdrawal of economic support. Demand for gold from jewellers and central banks will recover in 2021 but remain below pre-pandemic levels, while buying of bullion by exchange traded funds (ETFs) will fall sharply.

Energy

Crude oil prices rallied buoyed by expectations demand will recover rapidly in the second half of 2021. Natural gas eased as high prices prompt power generators to burn more coal and less gas to keep air conditioners humming.

Base Metal

Copper prices dropped weighed down by investor fears over measures Chinese authorities could take to curb a recent price rally in commodities. China's state planner last week renewed its pledge to step up monitoring of commodity prices, as domestic producer inflation hit its highest in more than 12 years.

Economical Data

Time	Currency	Data
Tentative	EUR	German 10-y Bond Auction
6:00pm	USD	Building Permits
6:00pm	USD	Housing Starts
6:00pm	USD	Import Prices m/m
8:00pm	USD	Crude Oil Inventories
11:30pm	USD	FOMC Economic Projections
11:30pm	USD	FOMC Statement
11:30pm	USD	Federal Funds Rate



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48424.00	-0.20	10690.00	-2.48	Long Liquidation	49721.00	44501.00
Silver	71248.00	-0.88	10946.00	-1.25	Long Liquidation	74222.00	63456.00
Crude oil	5280.00	1.71	8850.00	0.87	Fresh Buying	5292.00	4510.00
Natural Gas	237.70	-2.38	18561.00	-22.73	Long Liquidation	246.90	193.00
Aluminium	193.90	-1.45	2178.00	-10.26	Long Liquidation	206.70	184.70
Copper	716.75	-3.90	5454.00	30.54	Fresh Selling	815.00	655.05
Lead	170.75	-0.93	1251.00	-3.02	Long Liquidation	178.55	167.20
Nickel	1293.60	-4.52	1636.00	-10.36	Long Liquidation	1359.90	1225.90
Zinc	240.45	-0.93	2464.00	-10.47	Long Liquidation	244.50	226.00

Commodity Summary

Gold	Gold prices dropped as the yields on long term bonds rose ahead of a Fed meeting that could provide an indication on the eventual withdrawal of economic support.
Silver	Silver dropped as dollar edged higher aided by data showing inflation speeding up
Crude Oil	Crude oil prices rallied buoyed by expectations demand will recover rapidly in the second half of 2021.
Natural Gas	Natural gas eased as high prices prompt power generators to burn more coal and less gas to keep air conditioners humming.
Copper	Copper prices dropped weighed down by investor fears over measures Chinese authorities could take to curb a recent price rally in commodities.
Zinc	Zinc slipped amid the underselling news and the off-peak season in the downstream industries.
Nickel	Nickel dropped as fears that top consumer China would take action to curb any further rises in prices of industrial metals
Aluminium	Aluminium prices dropped as investors awaited the start of the US Federal Reserve's latest monetary policy meeting.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48424.00	47886.00	48117.00	48270.00	48501.00	48654.00	48885.00	49038.00	6082.00
Silver	71248.00	69814.00	70318.00	70783.00	71287.00	71752.00	72256.00	72721.00	13584.00
Crude oil	5280.00	5110.00	5149.00	5214.00	5253.00	5318.00	5357.00	5422.00	40028.00
Natural Gas	237.70	224.70	231.00	234.30	240.60	243.90	250.20	253.50	115690.00
Aluminium	193.90	189.90	191.50	192.70	194.30	195.50	197.10	198.30	5684.00
Copper	716.75	674.80	694.20	705.50	724.90	736.20	755.60	766.90	24223.00
Lead	170.75	168.40	169.20	170.00	170.80	171.60	172.40	173.20	4061.00
Nickel	1293.60	1232.00	1260.50	1277.00	1305.50	1322.00	1350.50	1367.00	13328.00
Zinc	240.45	232.20	234.30	237.40	239.50	242.60	244.70	247.80	9281.00

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