

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52773.05	221.52	0.42
Nifty	15869.25	57.40	0.36

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34299.33	94.42	0.27
NASDAQ COM.	14072.86	101.28	0.71
FTSE 100	7172.48	25.80	0.36
CAC 40	6639.52	23.17	0.35
DAX	15729.52	55.88	0.36
NIKKEI 225	29344.89	94.16	0.32
SHANGHAI	3549.91	5.76	0.16
HANG SENG	28556.41	72.72	0.25

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.31	0.04	0.05
USD / EUR	1.21	0.00	0.02
USD / GBP	1.41	0.00	0.01
USD / JPY	110.10	0.01	0.01

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1853.47	5.71	0.31
Silver	27.74	0.05	0.17

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	72.63	0.50	0.69
Brent Crude	74.50	0.51	0.69
Natural Gas	3.21	0.03	0.96

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.04	0.04	0.62

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	73.71	0.49	0.66
HDFC Bank	77.34	0.62	0.81
ICICI Bank	17.60	0.05	0.28
Infosys Ltd	20.23	0.22	1.08
Tata Motors	23.75	0.23	0.96
Vedanta Ltd	14.61	0.26	1.75
Wipro	8.18	0.07	0.85

Institutional Flow (In Crore) 15-06-2021

Institution	Purchase	Sale	Net
FII	7621.18	6987.49	633.69
DII	3875.29	4524.58	649.29

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Dr. Reddy's Laboratories:** International Center for Dispute Resolution, U.S. has ordered a subsidiary of the company to pay \$46.25 million (towards milestones, interest and fees) to Hatchtech Pty. for a skin treatment lotion. Dr Reddy's arm signed an asset-purchase agreement with Hatchtech in 2015. In July 2020, the company received approval from the U.S. FDA for Xeglyze (abametapir) lotion.
- **Jubilant Pharmova:** Jubilant HollisterStier LLC, a step-down subsidiary of the company, has partnered with Ocugen Inc. for manufacturing of Covid-19 vaccine candidate, Covaxin, for the U.S. and Canadian markets.
- **RITES:** Emerged as the lowest bidder for Rs 1,741 crore railways project. A tender was called the Ministry of Railways for railway electrification work on a turnkey basis.
- **Wipro:** Extended its partnership with Levi Strauss & Co. The four-year agreement builds upon the companies' existing collaboration in digital commerce, infrastructure, and finance. Wipro will provide Global IT support services across Levi Strauss & Co.'s consumer digital technology space.
- **Godrej Agrovet:** Executed a share purchase agreement with Saar Yavin and Adaya Aroyo, Maxximilk Ltd (Israel) and Godrej Maxximilk Pvt Ltd for the acquisition of 2.95 lakh shares of GMPL. Post-acquisition GMPL will become a wholly-owned subsidiary of the company. The acquisition was made at Rs 10 crore and is expected to be completed before June 30.
- **ICICI Bank:** Allotted 28,274 unsecured long-term bonds in the nature of debentures aggregating to Rs 2,827.4 crore on a private placement basis on June 15. The bonds carry a coupon rate of 6.45% per annum for a period of seven years.
- **Videocon Industries:** Has fixed June 18 as the record date for the purpose of delisting of equity shares from BSE and NSE.
- **Nesco:** Appointed Krishna Patel as the Chairman and Managing Director with effect from June 15. Patel will replace Sumant Patel, who has been appointed as Executive Director and Chief Mentor of the company effective June 15.

Events of the Day

- **Today's Result:** Asahi India Glass, CESC, Nureca, Olectra Greentech, Rites, RPSG Ventures, Somany Ceramics, Welspun Enterprises
- **Concall:** 11:00 AM Globus Spirits, 11:30 AM Salzer Electro, 11:30 AM LIC Housing Finance, 3:00 PM Rane Holdings, 3:30 PM TRF, 4:00 PM Ent Network Ind, 4:00 PM Lemon Tree Hotel, 4:00 PM Easy Trip Plann, 4:00 PM Coal India, 4:30 PM BLS International Services
- **CESC:** to consider proposal for split of its equity shares
- **Federal Bank:** to consider fund raising plan
- **Surya Roshni:** To meet PhillipCapital (India) on June 16.
- **VIP Industries:** To meet Enam AMC on June 16.
- **Bajaj Electricals:** To meet PhillipCapital (India) on June 17.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52773.05	221.52	0.42	0.95	8.29	4.78	57.04
Nifty	15869.25	57.40	0.36	0.82	8.12	6.43	60.07
BSE M Cap	22907.41	136.29	0.60	0.59	11.70	11.69	83.24
BSE S Cap	25186.27	110.85	0.44	1.45	13.45	19.01	112.55
Nifty MC 100	27364.35	165.85	0.61	1.19	12.32	13.79	92.29
BSE Auto	24092.52	1.85	0.01	1.02	9.36	3.12	64.83
BSE Capgoods	22891.77	85.01	0.37	2.03	7.30	4.45	86.67
BSE FMCG	13407.03	104.70	0.79	0.70	3.21	8.74	25.48
BSE Metal	19334.26	86.68	0.45	3.00	2.97	38.23	173.39
BSE Oil&Gas	17271.11	73.23	0.43	0.48	10.83	9.88	38.82
BSE Healthcare	25323.69	179.98	0.71	1.07	5.12	19.96	56.95
BSE Power	2949.34	15.67	0.53	1.18	11.59	16.02	96.72
BSE Realty	2847.66	43.60	1.55	0.49	19.21	3.34	86.48
BSE ConsDur	35646.70	129.23	0.36	1.46	12.90	7.52	77.02
BSE Bank	39930.73	358.44	0.91	0.21	9.10	1.81	72.78
BSE IT	28908.23	80.27	0.28	2.89	10.63	8.17	99.61

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1853.47	5.71	0.31	1.87	0.54	7.04	7.34
Silver(\$/Ounce)	27.59	0.07	0.27	0.65	0.61	6.38	58.05
Aluminium	2462.75	47.00	1.87	0.38	1.00	12.31	58.50
Copper	9537.50	400.75	4.03	4.03	6.63	4.07	67.95
Zinc	3014.00	13.75	0.45	0.61	3.23	6.17	52.74
Lead	2158.75	33.50	1.53	0.56	0.98	11.36	25.34

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.31	0.04	0.05	0.57	0.13	1.14	3.71
USD Index	90.54	0.01	0.01	0.47	0.24	1.44	6.62
YUAN	6.40	0.00	0.04	0.26	0.55	1.60	10.66
GBP	1.41	0.00	0.03	0.28	0.39	1.35	11.98
EUR	1.21	0.00	0.03	0.48	0.25	1.84	7.62
YEN	110.10	0.02	0.02	0.43	0.81	1.00	2.53

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	153.25	2.95	1.89	4.13	4.29	12.68	46.51
Cotton	86.49	0.31	0.36	0.97	6.49	3.40	46.44
Sugar	17.20	0.19	1.09	3.10	0.82	9.97	42.27
Wheat	669.25	3.25	0.49	2.87	5.27	5.19	26.39
Soybean	1375.00	1.50	0.11	5.06	1.84	10.44	57.64

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34299.33	94.42	0.27	0.87	0.24	4.49	30.47
Nasdaq	14072.86	101.28	0.71	1.06	4.79	4.46	42.21
S&P 500	4246.59	8.56	0.20	0.46	1.74	7.16	35.90
FTSE100	7172.48	25.80	0.36	1.09	1.83	5.42	14.89
CAC40	6639.52	23.17	0.35	1.35	3.98	9.65	34.07
DAX	15729.52	55.88	0.36	0.57	2.03	8.05	27.72
Mexico IPC	50908.18	121.36	0.24	0.08	3.43	5.61	34.34
Brazil Bovespa	130091.1	116.90	0.09	0.23	6.74	14.10	39.09
Russian RTS	1665.31	22.06	1.31	0.53	7.51	7.24	34.01
Japan Nikkei	29344.89	94.16	0.32	1.69	4.50	1.92	29.96
Hang Seng	28556.41	72.72	0.25	0.75	1.92	1.59	17.34
Taiwan Index	17377.73	11.98	0.07	1.80	9.83	6.56	51.01
Shanghai Comp	3549.91	5.76	0.16	0.82	1.73	3.02	21.12
KOSPI	3274.71	15.21	0.47	1.79	3.82	6.74	53.12
Malaysia KLCI	1579.33	1.88	0.12	0.13	0.19	2.74	4.07
Jakarta Comp	6068.25	15.96	0.26	0.42	2.27	3.75	21.79
Philippine SE	6991.43	14.70	0.21	1.29	11.52	6.59	11.30
Thai Exch	1622.31	10.75	0.66	0.58	4.70	3.73	18.67

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3025.00	81.00	2.75	25.00	2.93	49.98	187.00
Baltic Dirty	583.00	1.00	0.17	0.69	4.43	21.43	10.00
SG Dubai HY	0.96	0.18	23.08	11.93	88.24	2300.00	292.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.63	0.50	0.69	3.80	11.09	12.07	89.21
BRENT Crude	74.50	0.51	0.69	3.16	8.95	11.91	69.40
Natural Gas	3.21	0.03	0.96	2.56	6.33	18.28	26.39

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.50	0.01	0.34	0.44	8.05	7.45	98.90
UK	0.76	0.02	2.29	1.56	11.55	5.01	269.76
Brazil	3.71	0.03	0.71	0.84	2.57	11.11	25.71
Japan	0.05	0.00	1.96	27.54	43.82	52.38	138.10
Australia	1.53	0.04	2.40	2.42	14.54	9.34	67.47
India	6.04	0.04	0.62	0.35	0.92	2.57	4.28
Switzerland	0.21	0.02	9.21	34.42	68.29	19.77	51.64
Germany	0.23	0.02	7.57	3.57	79.85	30.54	47.98

Taking global cues, the Nifty is expected to open flat around 15,800 and likely to remain range-bound in the price band of 15,700-15,900.

The Nifty previous session ended 0.36% up at 15,869.25. It touched the resistance of 15,900 and ended in green towards finishing off with a Doji candle. The benchmark index needs to breakout 15,900 decisively towards unfolding further up move. However, a Doji on the daily suggests range-bound oscillation in the price band 15,700-15,900 to continue. Higher resistance is placed around 16,150 levels.

On the Nifty hourly chart, direction of the leading indicators suggests continuation of range-bound oscillation with a positive bias. Probable range is likely to be 15,700-15,900.

Nifty patterns on multiple time frames suggest; it ended the day with a Doji candle. However, being overbought on daily chart, possibility of a retracement cannot be ruled out. Critical support is placed around 15,700 levels.

The Bank Nifty previous session ended 0.85% down at 35,247.75. It might get into the trading range of 34,400-35,600.

Nifty Crucial Supports & Resistances-

Supports- 15800, 15700 Resistances- 15900, 16150

Open Positional Calls-

T+10 Positional Buy-

|Cash Segment| EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

T+3 Positional Buy-

|Cash Segment| BHARTI AIRTEL on dips around @ 542-540, TGT- 560, SL- closing below 530

T+3 Positional Buy-

|Cash Segment| BIOCON @ 417-415, TGT- 435, Closing SL- 405

T+10 Positional Buy-

|Cash Segment| BHEL @ 64-60, TGT- 80, Closing SL- 50

T+3 Positional Buy-

|Cash Segment| LUPIN (CMP- 1200.00) @ 1195-1190, TGT- 1250, Closing SL- 1160

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- **Jubilant Pharmova:** Jubilant HollisterStier LLC, a step-down subsidiary of the company, has partnered with Ocugen Inc. for manufacturing of Covid-19 vaccine candidate, Covaxin, for the U.S. and Canadian markets.
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Asia Stocks Steady as Fed Meets; Oil Extends Rally

Asian stocks saw muted trading Wednesday after their U.S. peers retreated from all-time highs, with investors awaiting a policy decision from the Federal Reserve. Crude oil traded at the highest since 2018. Shares were modestly higher in Japan and Australia, while South Korean stocks led gains. Hong Kong and Chinese equities slipped. U.S. futures were little changed. Earlier, weakness in the technology and real estate sectors helped snap a three-day winning streak for S&P 500 Index. The 10-year Treasury yield held around 1.5% after Commerce Department figures showed retail sales declined in May. Producer prices further stoked price pressures, rising more than expected in May. The dollar held gains versus major peers.

Biden Pause on Oil Leases on Public Lands Blocked by Judge

A federal judge lifted the Biden administration's temporary ban on new oil and gas leases on public lands and offshore waters. In a victory for 13 red states that filed the legal challenge in Louisiana, U.S. District Judge Terry Doughty granted a preliminary injunction Tuesday blocking President Joe Biden's Jan. 27 executive order while the litigation continues. Biden's order called for a 60-day pause during which the Interior Department would conduct a "comprehensive review" of its leasing program. The president said the agency should consider its "broad stewardship responsibilities," including the impact of global warming. Oil industry advocates cheered the ruling after warning that any long-term halt in leasing jeopardizes jobs and domestic energy production. Environmental groups countered that the judge's order fails to account for the damage done by climate pollution.

Cuomo Lifts N.Y. Covid Mandates After Reaching 70% Vaccine Goal

Governor Andrew Cuomo lifted New York state's pandemic mandates effective immediately, saying that 70% of the adult population has now been given at least one dose of a coronavirus vaccine. New York, the early center of the U.S. outbreak, now has the lowest positive-test rate in the U.S., according to Cuomo. The governor, who wrote a book about his leadership during the pandemic, lifted all remaining mandates and restrictions on businesses and residents.

Singapore Reports Unlinked Cases, Malaysia Meeting

Singapore reported five unlinked local infections, jeopardizing the city-state's plans to further relax restrictions on restaurants and gyms. Malaysia's royal leaders will meet this afternoon to discuss the ongoing state of emergency that has slowed but not stopped the outbreak there. California fully reopened its economy, while New York lifted its remaining restrictions. The developments took place on a day when U.S. pandemic deaths topped 600,000, a grim reminder of the toll the virus has taken on the nation. Russia said its Sputnik vaccine works against the delta variant, which was first identified in India and whose spread has prolonged a lockdown in the U.K.

Auto / Auto Ancillaries

[Toyota Kirloskar resumes production at Bidadi plants](#)

[As fuel prices soar, commercial vehicles buyers too are eyeing CNG options](#)

[Rural demand won't support industry like last year: Yadvinder Singh Guleria, Honda Motorcycle](#)

Banking & Finance

[Higher interest rates for risky borrowers, microfinance to see paradigm shift](#)

[15 banks to start new trade finance system using blockchain tech](#)

[Regulators to look into PNB Housing Fin's plan to raise Rs 4,000 crore from Carlyle, other entities](#)

Oil & Gas

[No change in petrol, diesel prices on Tuesday](#)

Metals/Mining/Power

[Wartsila to set up 30-MW power plant for Oil India in Assam](#)

[HOP Electric Mobility launches 2 new EV scooter models](#)

[MNRE organising webinars on renewable energy](#)

[Hardening of imported solar PV module price to moderate project returns: Icra](#)

[Equinor to spend more on renewables while oil output continues to rise](#)

[Ashok Leyland wing acquires electric vehicles maker Switch Mobility Automotive](#)

[Amara Raja to bet big on new-age batteries](#)

IT/Telecom/Media

[India launches 'trusted' telecom portal](#)

[Jio kicks off 5G field trial with own equipment in Mumbai](#)

[Jio, Airtel, Vi ask Trai not to intervene even as user anger rises over 28-day validity of 'monthly' packs](#)

Infrastructure/Cement/Real Estate

[GE Power India bags 3 orders worth Rs 125 Cr](#)

[Vedanta introduces enhanced Covid cover for employees, families, business partners](#)

[Over 84,000 employees, business partners, families given first dose of COVID vaccine so far: Vedanta](#)

FMCG/Retail/Textile/Food

[5G smartphone sales up despite unavailability of networks](#)

[Samarth Life Sciences - The Best Healthcare Brand of 2020-21](#)

[Coke, Pepsi offer 'concentrate credit' to bottling partners](#)

[5G smartphone sales up despite unavailability of networks](#)

[Retail sales in India down 79% in May this year as compared to May 2019: Survey](#)

[Retail sales decline 79 per cent in May over pre-COVID levels in 2019: Report](#)

Pharma/Fertilizers/Healthcare/Chemical

[Sputnik V more effective on 'Delta' COVID-19 variant than any other vaccine: RDIF](#)

[Bharat Biotech: Covaxin to Centre at Rs 150 per dose not sustainable](#)

[Glenmark Pharma launches COPD treatment inhaler in UK](#)

[Novavax set for India launch with Serum Institute as manufacturing partner](#)

[Covaxin output may hit 100 million doses per month by November](#)

Hospitality/Aviation/Logistics

[Go Airlines ties up with DreamFolks to provide airport lounge services](#)

[28 seaplane routes, 14 water aerodromes under development: Govt](#)

[Covid Safe: SpiceJet enhances booking options, baggage allowance](#)

[Indigo flight's tyre bursts while landing in Hubballi, passengers safe](#)

[IndiGo flight: Narrow escape for passengers and crew members after tyre burst at Hubballi airport](#)

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