




Daily Agri Morning Report as on Thursday, June 17, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	6663.00	0.99 ▲	<p>Most of the spices counter on the NCDEX ended with losses. Jeera ended with over one percent losses followed by over half percent losses in turmeric prices whereas dhaniya ended with gains. Turmeric dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading. Jeera prices dropped as lockdown restrictions increased against rising Covid cases.</p> 
Soyoil	1246.70	0.49 ▲	
Rmseed	6652.00	0.64 ▲	
Castor	5052.00	-0.47 ▼	
Crude Palm oil	1020.90	1.94 ▲	
Jeera	13560.00	-0.99 ▼	
Turmeric	7552.00	-1.05 ▼	
Dhaniya	6752.00	0.27 ▲	
Cardamom	1450.00	0.00 ▬	
Guarseed	4084.00	-0.46 ▼	
Guargum	6280.00	-0.44 ▼	
Cocudakl	2968.00	-1.26 ▼	
Kapas	1308.50	0.31 ▲	
Cotton	23970.00	-0.33 ▼	
Chana	5023.00	-1.02 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	978.90	1.70 ▲	
Maize	1558.00	0.00 ▬	
Agridex	1392.50	-0.23 ▼	

Top Agri Highlights

- Mentha oil gained due to rain harvesting of menthe crop will be affected and also production get affected.
- Cotton prices dropped as Cotton acreage could see 5-10 per cent rise this Kharif season
- Chana dropped on profit booking ahead of sowing report which can report higher sowing under Pulses area compare with last year.
- Turmeric dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading.
- Jeera prices dropped as lockdown restrictions increased against rising Covid cases.
- Dhaniya ended with gains as sentiments are much better due to higher export demand and less stock in the pipeline
- Soyabean prices gained on short covering after prices dropped as Indian farmers are likely to expand their soybean planting area by more than a tenth
- Ref soyoil gained on short covering as soyoil purchases rose by 43% to 267,781 tonnes.
- Crude palm oil gained as India's palm oil imports nearly doubled in May from last year's low base to the highest level in 4-months



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	978.90	1.70	27.00	-3.57	Short Covering	1066.00	899.00
Chana	5023.00	-1.02	135710.00	-2.89	Long Liquidation	5720.00	5005.00
Soyabean	6663.00	0.99	37750.00	-0.62	Short Covering	7482.00	4951.00
Rmseed	6652.00	0.64	55840.00	-0.25	Short Covering	7640.00	5684.00
Jeera	13560.00	-0.99	6930.00	-0.47	Long Liquidation	14330.00	13530.00
Turmeric	7552.00	-1.05	11575.00	1.40	Fresh Selling	8498.00	7524.00
Dhaniya	6752.00	0.27	8135.00	-0.49	Short Covering	7230.00	6652.00
Guarseed	4084.00	-0.46	52755.00	-0.39	Long Liquidation	4486.00	4061.00
Guargum	6280.00	-0.44	52715.00	-1.88	Long Liquidation	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1868.15	▼ -0.35 -0.02%	Kapas	1455.55	▲ 10.50 0.73%
Castor	5188.50	▼ -11.50 -0.22%	Soyabean	7057.00	▲ 100.00 1.44%
Chana	5022.50	▼ -49.15 -0.97%	Moong	6650.00	▼ -50.00 -0.75%
Cottonseed	2977.15	▲ 27.60 0.94%	Guarseed	4150.55	▲ 0.55 0.01%
Oil Cake	24250.00	▲ 10.00 0.04%	Jeera	13723.35	▲ 3.90 0.03%
Cotton	1303.15	▲ 0.40 0.03%	Wheat	1868.20	▼ -5.25 -0.28%
Soya Ref	1043.00	▼ -15.00 -1.42%	Paddy	2900.00	▼ -50.00 -1.69%
Crude	6951.25	▲ 28.75 0.42%	Turmeric	7504.55	▼ -16.10 -0.21%
Palm Oil	6341.65	▼ -38.35 -0.60%	Mustard	6938.75	▲ 25.75 0.37%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	8.90	17.80
Chana	55.00	57.00
Soyabean	-301.00	-278.00
Rmseed	12.00	18.00
Jeera	140.00	165.00
Turmeric	138.00	148.00
Dhaniya	40.00	42.00
Guarseed	59.00	59.00
Guargum	91.00	97.00
Cpo	-36.70	-26.50
Cotton	230.00	240.00
Cardamom	0.00	0.00
Ref Soyoil	-21.70	-24.00
Castor	70.00	82.00
Cocudakl	86.00	89.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	978.90	929.20	947.60	963.20	981.60	997.20	1015.60	1031.20	11.00
Chana	5023.00	4907.00	4956.00	4989.00	5038.00	5071.00	5120.00	5153.00	27710.00
Soyabean	6663.00	6403.00	6470.00	6566.00	6633.00	6729.00	6796.00	6892.00	15720.00
Rmseed	6652.00	6318.00	6395.00	6524.00	6601.00	6730.00	6807.00	6936.00	28020.00
Jeera	13560.00	13300.00	13415.00	13485.00	13600.00	13670.00	13785.00	13855.00	783.00
Turmeric	7552.00	7344.00	7434.00	7492.00	7582.00	7640.00	7730.00	7788.00	2270.00
Dhaniya	6752.00	6692.00	6711.00	6732.00	6751.00	6772.00	6791.00	6812.00	360.00
Guarseed	4084.00	4010.00	4041.00	4062.00	4093.00	4114.00	4145.00	4166.00	7305.00
Guargum	6280.00	6184.00	6227.00	6254.00	6297.00	6324.00	6367.00	6394.00	4135.00

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