



**SMIFS
LIMITED**
LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Thursday, June 17, 2021

| Commodity | Last | % Cng | |
|------------|----------|-------|---|
| Gold | 48506.00 | 0.17 | ▲ |
| Silver | 71468.00 | 0.31 | ▲ |
| Crude | 5277.00 | -0.06 | ▼ |
| Nat.Gas | 238.00 | 0.13 | ▲ |
| Aluminium | 194.75 | 0.44 | ▲ |
| Copper | 722.10 | 0.75 | ▲ |
| Lead | 172.05 | 0.76 | ▲ |
| Nickel | 1289.10 | -0.35 | ▼ |
| Zinc | 240.85 | 0.17 | ▲ |
| \$Gold | 1823.01 | 0.66 | ▲ |
| \$ Silver | 27.10 | 0.51 | ▲ |
| \$ Crude | 72.15 | 0.04 | ▲ |
| LME Alum | 2445.50 | -1.15 | ▼ |
| LME Copp | 9512.00 | -1.23 | ▼ |
| LME Lead | 2178.50 | -0.84 | ▼ |
| LME Nickel | 17270.00 | -1.57 | ▼ |
| LME Zinc | 2990.00 | -1.06 | ▼ |

| Currency | Last | % Cng | |
|--------------|--------|-------|---|
| USDINR | 73.42 | -0.02 | ▼ |
| EURINR | 88.98 | -0.01 | ▼ |
| GBPINR | 103.60 | 0.32 | ▲ |
| JPYINR | 66.78 | 0.09 | ▲ |
| EURUSD | 1.2000 | 0.06 | ▲ |
| GBPUSD | 1.3995 | 0.04 | ▲ |
| USDJPY | 110.65 | 0.06 | ▲ |
| Dollar Index | 91.35 | -0.05 | ▼ |

| Indices | Last | Change | |
|----------|----------|--------|---|
| NIFTY | 15767.55 | -0.64 | ▼ |
| SENSEX | 52501.98 | -0.51 | ▼ |
| HANGSENG | 28436.84 | -0.70 | ▼ |
| NIKKEI | 29291.01 | -0.51 | ▼ |
| STRAITS | 3139.57 | -1.11 | ▼ |
| CAC 40 | 6649.42 | 0.15 | ▲ |
| DAX | 15725.36 | -0.03 | ▼ |
| DJIA | 34299.33 | -0.27 | ▼ |
| NASDAQ | 14072.86 | -0.71 | ▼ |
| JAKARTA | 6078.57 | -0.17 | ▼ |
| KOSPI | 3278.68 | 0.62 | ▲ |

Bullion

Gold prices will remain under pressure as the dollar and U.S. Treasury yields jumped after Federal Reserve officials projected interest rate hikes sooner than expected. U.S. homebuilding rebounded less than expected in May as very expensive lumber and shortages of other materials continued to constrain builders' ability to take advantage of an acute shortage of houses on the market.

Energy

Crude oil prices pared gains on profit booking amid growing U.S. crude production and Britain's delayed COVID-19 reopening dampened expectations for fuel demand growth. Natural rose on forecasts for rising exports, hotter weather and higher air conditioning demand over the next two weeks.

Base Metal

Copper prices recovered on short covering amid ShFE copper stocks were last at 180,967 tonnes, their lowest since March 12. Earlier in the day, prices dropped as China said it will release national reserves of some base metals over the near term, as the world's top metals consumer tries to stabilise the price of critical commodities.

Economical Data

| Time | Currency | Data |
|-----------|----------|--------------------------------|
| 1:30pm | EUR | Italian Trade Balance |
| 2:30pm | EUR | Final CPI y/y |
| 2:30pm | EUR | Final Core CPI y/y |
| All Day | EUR | Eurogroup Meetings |
| Tentative | EUR | Spanish 10-y Bond Auction |
| 6:00pm | USD | Philly Fed Manufacturing Index |
| 6:00pm | USD | Unemployment Claims |
| 7:30pm | USD | CB Leading Index m/m |
| 8:00pm | USD | Natural Gas Storage |



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Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| Gold | 48506.00 | 0.17 | 10548.00 | -1.33 | Short Covering | 49721.00 | 44501.00 |
| Silver | 71468.00 | 0.31 | 10507.00 | -4.01 | Short Covering | 74222.00 | 63456.00 |
| Crude oil | 5277.00 | -0.06 | 5126.00 | -42.08 | Long Liquidation | 5347.00 | 4510.00 |
| Natural Gas | 238.00 | 0.13 | 16013.00 | -13.73 | Short Covering | 246.90 | 193.00 |
| Aluminium | 194.75 | 0.44 | 2207.00 | 1.33 | Fresh Buying | 206.70 | 184.70 |
| Copper | 722.10 | 0.75 | 4591.00 | -15.82 | Short Covering | 815.00 | 655.05 |
| Lead | 172.05 | 0.76 | 1360.00 | 8.71 | Fresh Buying | 178.55 | 167.20 |
| Nickel | 1289.10 | -0.35 | 1603.00 | -2.02 | Long Liquidation | 1359.90 | 1225.90 |
| Zinc | 240.85 | 0.17 | 2248.00 | -8.77 | Short Covering | 244.50 | 226.00 |

Commodity Summary

| | |
|-------------|--|
| Gold | Gold prices will remain under pressure as the dollar and U.S. Treasury yields jumped after Fed officials projected interest rate hikes sooner than expected. |
| Silver | Silver will be under pressure as the Federal Reserve raised its forecast for consumer price growth for the current year and 2022. |
| Crude Oil | Crude oil prices pared gains on profit booking amid growing U.S. crude production and Britain's delayed COVID-19 reopening dampened expectations |
| Natural Gas | Natural rose on forecasts for rising exports, hotter weather and higher air conditioning demand over the next two weeks. |
| Copper | Copper prices recovered on short covering amid ShFE copper stocks were last at 180,967 tonnes, their lowest since March 12. |
| Zinc | Zinc prices gained on short covering after prices dropped as China will release zinc stocks to ensure the supply and stabilise the prices. |
| Nickel | Nickel dropped as growth in China's factory output slowed for a third straight month in May |
| Aluminium | Aluminium prices recovered as China's primary aluminium output fell slightly in May |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|-----------|
| Gold | 48506.00 | 48195.00 | 48281.00 | 48393.00 | 48479.00 | 48591.00 | 48677.00 | 48789.00 | 4639.00 |
| Silver | 71468.00 | 70769.00 | 71026.00 | 71247.00 | 71504.00 | 71725.00 | 71982.00 | 72203.00 | 8361.00 |
| Crude oil | 5277.00 | 5171.00 | 5220.00 | 5249.00 | 5298.00 | 5327.00 | 5376.00 | 5405.00 | 45819.00 |
| Natural Gas | 238.00 | 227.40 | 230.30 | 234.20 | 237.10 | 241.00 | 243.90 | 247.80 | 114922.00 |
| Aluminium | 194.75 | 189.50 | 190.70 | 192.80 | 194.00 | 196.10 | 197.30 | 199.40 | 4933.00 |
| Copper | 722.10 | 700.60 | 706.30 | 714.20 | 719.90 | 727.80 | 733.50 | 741.40 | 17401.00 |
| Lead | 172.05 | 168.60 | 169.40 | 170.70 | 171.50 | 172.80 | 173.60 | 174.90 | 3347.00 |
| Nickel | 1289.10 | 1255.70 | 1267.50 | 1278.30 | 1290.10 | 1300.90 | 1312.70 | 1323.50 | 8109.00 |
| Zinc | 240.85 | 233.10 | 235.00 | 237.90 | 239.80 | 242.70 | 244.60 | 247.50 | 9641.00 |

SMIFS Limited

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India

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SMIFS Limited.

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com / sudipto@smifs.com

Website: www.smifs.com