



The Nifty ended 0.48% down at 15,691.40. It opened on a negative note and remained range-bound with a negative bias throughout the session. Chart pattern suggests, it may remain under pressure as long as it trades below 15,750 levels. Immediate support is placed around 15,600 levels. Further weakness may lead to sharp decline towards 15,450 levels. Hence, staying cautious on rise is advised.

On the Nifty hourly chart, direction of the leading indicators suggests continuation of range-bound oscillation within the price band of 15,750-15,450.

Nifty patterns on multiple time frames suggest; it ended the day on a weaker note. Retracement towards 15,600 and 15,450 is likely.

Nifty Crucial Supports & Resistances-

Supports- 15600, 15450 Resistances- 15750, 15850

Open Positional Calls-

T+10 Positional Buy-
|Cash Segment| EXIDE on dips
around @ 192-190, TGT- 210, SL-
closing below 180

T+10 Positional Buy-
|Cash Segment| BHEL @ 64-60, TGT
- 80, Closing SL- 50

T+3 Positional Buy-
|Cash Segment| LUPIN (CMP-
1200.00) @ 1195-1190, TGT- 1250,
Closing SL- 1160

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Nifty Intraday Chart



Market in Retrospect

India's key stock benchmarks retreated from record highs, with the region-beating rally pausing amid ongoing optimism over an economic rebound as Covid-19 cases ebb.

Nifty index ended 0.64% lower at 15,768. The broader markets represented by the NIFTY 500 Index ended 0.71% higher, ending at 13,511. Among the sectorial indices, NIFTY FMCG was the top gainer, gaining by 0.58%, followed by NIFTY IT which was gaining by 0.25%. NIFTY Metal was the top loser, losing by 2.85%

Ultratech Cement was the top gainer, gaining by 1.78%, followed by Asian Paints and TCS which gained by 1.38% & 1.33% respectively. Adani Ports & SE was the top loser, losing by 8.46%, followed by Indusind Bank and Hindalco Industries which fell by 2.92% & 2.89% respectively.

The Advance : Decline ratio stood at 684:1323

Market Turnover (In Crore) 17-06-2021

Name	Last	Previous
NSE Cash	*NA	67132.61
NSE F&O	9456030.26	4428511.46
BSE Cash	5,786.03	6,359.84
BSE F&O	*NA	123.08

FII Derivatives Flow (In Crore) 16-06-2021*

Instrument	Purchase	Sale	Net
Index Future	3161.13	3747.22	586.09
Index Option	452454.53	450605.35	1849.18
Stock Future	13040.16	13416.09	375.93
Stock Option	21450.33	21631.26	180.93

Institutional Flow (In Crore) 16-06-2021*

Institution	Purchase	Sale	Net
FII	5940.25	6810.54	870.29
DII	4027.52	4901.72	874.20

*Data not updated till 5:35pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Ultratech Cement	1.78	0.07	637296	193789
Asian Paints	1.38	3.72	1533864	1218273
TCS	1.33	3.14	2273413	2023035
Tata Con Products	1.24	5.27	4167585	2612798
HDFC Life Insurance	1.18	1.60	3796926	2158356

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Dr. Reddy'S Lab	2.21	0.10	707232	797622
Eicher Motors	2.46	1.16	701970	530623
Hindalco Industries	2.89	4.19	14321673	10587160
Indusind Bank	2.92	3.93	6126591	3799566
Adani Ports & SE	8.46	23.60	70812142	38764980

Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52323.33	178.65	0.34	0.04	5.53	5.06	56.15
Nifty	15691.40	76.15	0.48	0.29	5.15	6.59	58.80
BSE M Cap	22396.07	293.28	1.29	2.18	7.46	11.74	78.58
BSE S Cap	24868.93	146.13	0.58	0.59	10.24	20.06	108.40
Nifty MC 100	26776.35	332.15	1.23	1.80	7.91	14.18	87.95
BSE Auto	23572.04	328.79	1.38	1.74	5.00	2.72	60.04
BSE Capgoods	22368.55	206.71	0.92	3.04	4.19	4.52	83.29
BSE FMCG	13476.04	8.15	0.06	1.04	3.54	9.83	26.57
BSE Metal	18429.51	406.44	2.16	2.09	3.71	34.81	162.65
BSE Oil&Gas	17166.54	60.74	0.35	0.29	9.47	12.85	37.62
BSE Healthcare	24897.06	269.02	1.07	1.40	3.35	20.33	53.83
BSE Power	2840.78	69.37	2.38	6.07	5.52	15.05	91.49
BSE Realty	2767.40	49.56	1.76	3.87	14.03	3.31	80.29
BSE ConsDur	35244.51	43.28	0.12	0.71	11.14	8.57	74.12
BSE Bank	39266.18	409.73	1.03	1.52	3.17	1.72	70.79
BSE IT	29236.34	249.89	0.86	3.37	10.99	9.95	101.35

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.56	0.02	1.09	8.84	5.49	5.14	111.15
UK	0.81	0.07	9.47	8.30	6.47	2.53	325.79
Brazil	3.75	0.04	1.05	2.66	1.55	8.89	24.43
Japan	0.06	0.01	23.53	14.55	25.88	37.00	200.00
Australia	1.64	0.10	6.20	10.34	6.11	4.36	79.48
India	6.05	0.00	0.00	0.62	1.21	2.31	3.58
Switzerland	0.19	0.03	12.26	4.12	53.72	23.46	53.96
Germany	0.17	0.08	32.40	33.98	46.96	41.92	56.89

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.08	0.75	1.01	1.38	1.16	2.07	2.82
USD Index	91.83	0.70	0.77	1.95	1.85	0.42	5.49
YUAN	6.44	0.04	0.61	0.68	0.03	1.04	10.07
GBP	1.39	0.00	0.31	1.64	1.34	0.15	11.07
EUR	1.19	0.01	0.57	2.00	1.85	0.43	6.07
YEN	110.71	0.00	0.00	1.25	1.35	1.69	3.34

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3176.00	151.00	4.99	28.01	11.20	50.88	154.90
Baltic Dirty	586.00	3.00	0.51	1.03	3.93	21.45	11.83
SG Dubai HY	0.76	0.16	26.67	19.15	49.02	80.95	68.89

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34033.67	265.66	0.77	1.20	0.86	3.08	30.30
Nasdaq	14039.68	33.18	0.24	0.92	4.94	3.80	41.66
S&P 500	4223.70	22.89	0.54	0.10	1.45	6.28	35.66
FTSE100	7145.01	40.62	0.57	0.79	1.59	5.64	14.25
CAC40	6645.86	7.02	0.11	1.51	4.37	9.76	33.02
DAX	15681.14	29.39	0.19	0.71	1.85	7.43	26.64
Mexico IPC	50579.10	329.08	0.65	0.48	2.44	6.08	33.46
Brazil Bovespa	129259.5	831.60	0.64	0.50	5.14	10.91	35.28
Russian RTS	1653.51	26.08	1.55	1.46	6.55	10.66	33.52
Japan Nikkei	29018.33	272.68	0.93	0.21	4.29	3.00	29.22
Hang Seng	28558.59	121.75	0.43	0.64	1.29	1.64	16.65
Taiwan Index	17390.61	82.75	0.48	2.50	13.27	7.24	50.77
Shanghai Comp	3525.60	7.28	0.21	1.83	0.23	2.32	20.09
KOSPI	3264.96	13.72	0.42	1.25	4.16	7.14	52.49
Malaysia KLCI	1570.86	7.46	0.47	0.57	0.80	3.33	2.92
Jakarta Comp	6068.45	10.12	0.17	0.64	4.02	3.33	21.67
Philippine SE	6887.92	85.43	1.23	0.18	9.62	4.89	9.65
Thai Exch	1617.65	7.14	0.44	0.47	4.42	3.25	17.55

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.03	0.16	0.22	2.42	8.63	11.44	89.65
BRENT Crude	74.23	0.19	0.26	2.32	7.32	11.63	71.64
Natural Gas	3.22	0.03	0.86	2.35	1.86	20.49	26.39

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1796.86	14.56	0.80	5.35	3.75	2.96	4.05
Silver(\$/Ounce)	26.62	0.38	1.40	4.94	5.56	1.10	51.99
Aluminium	2472.75	10.00	0.41	0.10	1.41	13.53	56.80
Copper	9638.25	100.75	1.06	3.16	5.64	7.52	69.14
Zinc	3013.00	1.00	0.03	0.56	3.19	7.97	51.85
Lead	2185.50	26.75	1.24	0.12	2.23	14.47	25.26

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	153.55	1.90	1.22	4.51	3.93	11.79	44.25
Cotton	85.29	0.66	0.77	3.31	4.38	1.88	41.94
Sugar	16.90	0.30	1.74	4.68	1.29	8.47	41.30
Wheat	657.75	8.00	1.20	4.64	5.97	4.36	24.99
Soybean	1324.50	18.75	1.40	9.25	5.19	7.20	51.28

CESC

CESC posted over 13 per cent jump in its consolidated net profit to Rs 429 crore in the March 2021 quarter, mainly due to higher revenues. The company's consolidated net profit had stood at Rs 378 crore in the quarter ended March 31. Its total income during January-March 2021 rose to Rs 3,003 crore, compared with Rs 2,729 crore in the year-ago period. For the full financial year 2020-21, the consolidated net profit stood at Rs 1,363 crore as compared with Rs 1,309 in 2019-20. Total income in the fiscal stood at Rs 11,874 crore, compared with Rs 12,378 crore a year ago.

Somany Ceramics

Net profit of Somany Ceramics reported to Rs 30.97 crore in the quarter ended March 2021 as against net loss of Rs 9.32 crore during the previous quarter ended March 2020. Sales rose 58.81% to Rs 561.74 crore in the quarter ended March 2021 as against Rs 353.72 crore during the previous quarter ended March 2020. For the full year, net profit rose 284.67% to Rs 57.70 crore in the year ended March 2021 as against Rs 15.00 crore during the previous year ended March 2020. Sales rose 2.72% to Rs 1643.71 crore in the year ended March 2021 as against Rs 1600.23 crore during the previous year ended March 2020.

Welspun Enterprises

Net profit of Welspun Enterprises declined 54.04% to Rs 40.72 crore in the quarter ended March 2021 as against Rs 88.59 crore during the previous quarter ended March 2020. Sales rose 20.84% to Rs 568.82 crore in the quarter ended March 2021 as against Rs 470.71 crore during the previous quarter ended March 2020. For the full year, net profit declined 13.36% to Rs 128.99 crore in the year ended March 2021 as against Rs 148.88 crore during the previous year ended March 2020. Sales declined 15.38% to Rs 1529.51 crore in the year ended March 2021 as against Rs 1807.59 crore during the previous year ended March 2020.

Nava Bharat Ventures

Net profit of Nava Bharat Ventures declined 5.98% to Rs 134.42 crore in the quarter ended March 2021 as against Rs 142.97 crore during the previous quarter ended March 2020. Sales declined 14.88% to Rs 688.67 crore in the quarter ended March 2021 as against Rs 809.10 crore during the previous quarter ended March 2020. For the full year, net profit rose 7.02% to Rs 423.24 crore in the year ended March 2021 as against Rs 395.46 crore during the previous year ended March 2020. Sales declined 7.62% to Rs 2548.50 crore in the year ended March 2021 as against Rs 2758.72 crore during the previous year ended March 2020.

D B Corp

Net profit of D B Corp rose 157.42% to Rs 61.91 crore in the quarter ended March 2021 as against Rs 24.05 crore during the previous quarter ended March 2020. Sales declined 6.17% to Rs 456.60 crore in the quarter ended March 2021 as against Rs 486.65 crore during the previous quarter ended March 2020. For the full year, net profit declined 48.57% to Rs 141.42 crore in the year ended March 2021 as against Rs 274.98 crore during the previous year ended March 2020. Sales declined 32.20% to Rs 1507.70 crore in the year ended March 2021 as against Rs 2223.83 crore during the previous year ended March 2020.

Novartis India

Net profit of Novartis India rose 43.07% to Rs 9.70 crore in the quarter ended March 2021 as against Rs 6.78 crore during the previous quarter ended March 2020. Sales rose 5.97% to Rs 99.29 crore in the quarter ended March 2021 as against Rs 93.70 crore during the previous quarter ended March 2020. For the full year, net profit rose 107.34% to Rs 20.90 crore in the year ended March 2021 as against Rs 10.08 crore during the previous year ended March 2020. Sales declined 12.98% to Rs 381.35 crore in the year ended March 2021 as against Rs 438.25 crore during the previous year ended March 2020.

Domestic air passengers flown down 5.9% in Jan-May '21

Demand for air travel was under pressure in May due to the second wave that impacted the whole of the country with highest-ever COVID infections. Passenger numbers have started to show signs of improvement starting June with reduction in COVID cases. Passenger data released by the DGCA show Indian airlines registered a decline of 5.94% in passenger numbers between January and May 2021 as compared to the same period in 2020. The month of May, however, registered a whopping 651.96% over the same month last year due to low base effect. In 2020, domestic airline traffic resumed during the last week of May after staying grounded for about two months due to lockdown. As the number of cases go down and people get comfortable, airlines expect passenger demand to continue to grow further. But the government's move to restrict airlines from going beyond 50% of pre-COVID flights may play spoilsport. The government, in June, reduced the capacity limit for airlines to 50% of pre-COVID flights may play spoilsport. The government, in June, reduced the capacity limit for airlines to 50% of pre-COVID fights from up to 80% earlier.

Flipkart, Amazon challenge Karnataka HC's order to restart antitrust probe

Flipkart has challenged last week's judgment of the Karnataka High Court allowing the Competition Commission of India (CCI) to restart its probe into allegations of anti-competitive behavior against the company in a division bench. Flipkart refused to comment on the issue. Amazon India has also challenged the probe. On June 12, the High Court had dismissed Amazon and Flipkart's writ petition, allowing antitrust watchdog CCI to continue with its probe. Reports said CCI had plans to expedite the probe into the allegations.

CII pitches for Rs 3 trillion fiscal stimulus to push economic growth

The Indian economy requires a Rs 3 lakh crore (Rs 3 trillion) fiscal stimulus, including cash transfer to households through Jan Dhan accounts to spur economic growth amid the pandemic. CII President said the chamber expects GDP to grow at 9.5 per cent in 2021-22 as the strong growth in the second half of the fiscal year will be supported by robust external demand and large-scale coverage of vaccination, allowing resumption of economic activity. Suitable fiscal measures to alleviate the stress of people impacted by the second wave of COVID-19 are the need of the hour. The Indian economy is a consumption-led economy and the pandemic has impacted the consumer demand and due to this, the chamber has called for measures such as cash transfer as a number of actions are needed to deal with this demand shock.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Balkrishna Industries Ltd	Cash dividend of INR5 effective 18-06-2021
Shree Digvijay Cement Co Ltd	Corporate meeting effective 18-06-2021
Excel Realty N Infra Ltd	Corporate meeting effective 18-06-2021

Domestic Events

- **Upcoming Result's:-** Gujarat Fluorochemicals Ltd, HT Media Ltd., Timken India Ltd.
- India Foreign Exchange Reserve for June 11, 2021.

Global Events

- Japan Inflation for May 2021.
- BOJ Interest Rate Decision.
- Euro Area Current Account Balance for April 2021.

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