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# Morning Commodities Edge

Daily Morning Report as on Friday, June 18, 2021

Commodity	Last	% Cng	
Gold	46958.00	-3.19	▼
Silver	67599.00	-5.41	▼
Crude	5242.00	-0.66	▼
Nat.Gas	240.30	0.97	▲
Aluminium	188.75	-3.08	▼
Copper	697.35	-3.43	▼
Lead	169.10	-1.71	▼
Nickel	1279.20	-0.77	▼
Zinc	233.55	-3.03	▼
\$Gold	1782.31	0.60	▲
\$ Silver	26.16	1.09	▲
\$ Crude	71.04	-1.54	▼
LME Alum	2396.00	1.31	▲
LME Copp	9268.00	0.84	▲
LME Lead	2143.00	0.68	▲
LME Nickel	17370.00	1.08	▲
LME Zinc	2917.00	1.02	▲

Currency	Last	% Cng	
USDINR	74.23	1.10	▲
EURINR	88.60	-0.43	▼
GBPINR	103.51	-0.09	▼
JPYINR	67.06	0.41	▲
EURUSD	1.1914	0.05	▲
GBPUSD	1.3934	0.10	▲
USDJPY	110.21	-0.02	▼
Dollar Index	91.86	-0.05	▼

Indices	Last	Change	
NIFTY	15691.40	-0.48	▼
SENSEX	52323.33	-0.34	▼
HANGSENG	28471.18	0.12	▲
NIKKEI	29018.33	-0.93	▼
STRAITS	3138.31	-0.04	▼
CAC 40	6648.57	-0.06	▼
DAX	15707.91	-0.02	▼
DJIA	34033.67	-0.77	▼
NASDAQ	14039.68	-0.24	▼
JAKARTA	6068.45	-0.17	▼
KOSPI	3264.96	-0.42	▼

## Bullion

Gold fell pressured by gains in the U.S. dollar and Treasury yields after the U.S. Federal Reserve pushed forward its projections for the interest rate hikes and indicated that policymakers had started discussions about scaling back the bond purchase program amid receding risks from coronavirus. The Fed's projections showed two quarter-point interest rate hikes for 2023, versus none in the March forecasts.

## Energy

Crude oil dropped amid strengthening US dollar after the Fed signaled it might raise interest rates earlier than expected. Natural gas remained supported as the release of a report showing a smaller-than-expected build in storage last week.

## Base Metal

Copper prices dropped weighed by a firm dollar as the U.S. Federal Reserve brought forward its projections for an interest-rate hike. The dollar rose to its highest level in almost two months versus major peers as the Fed began closing the door on its pandemic-driven monetary policy.

## Economical Data

Time	Currency	Data
11:30am	EUR	German PPI m/m
1:30pm	EUR	Current Account
All Day	EUR	ECOFIN Meetings



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46958.00	-3.19	10837.00	2.74	Fresh Selling	49721.00	44501.00
Silver	67599.00	-5.41	11756.00	11.89	Fresh Selling	74222.00	63456.00
Crude oil	5242.00	-0.66	3503.00	-31.66	Long Liquidation	5353.00	4510.00
Natural Gas	240.30	0.97	13521.00	-15.56	Short Covering	246.90	193.00
Aluminium	188.75	-3.08	2100.00	-4.85	Long Liquidation	206.70	184.70
Copper	697.35	-3.43	4934.00	7.47	Fresh Selling	815.00	655.05
Lead	169.10	-1.71	1050.00	-22.79	Long Liquidation	178.55	167.20
Nickel	1279.20	-0.77	1487.00	-7.24	Long Liquidation	1359.90	1225.90
Zinc	233.55	-3.03	1625.00	-27.71	Long Liquidation	244.50	226.00

## Commodity Summary

Gold	Gold fell pressured by gains in the U.S. dollar and Treasury yields after the U.S. Federal Reserve pushed forward its projections for the interest rate hikes
Silver	Silver prices slipped after the U.S. Federal Reserve projected a sooner than anticipated interest rate hike.
Crude Oil	Crude oil dropped amid strengthening US dollar after the Fed signaled it might raise interest rates earlier than expected.
Natural Gas	Natural gas remained supported as the release of a report showing a smaller-than-expected build in storage last week.
Copper	Copper prices dropped weighed by a firm dollar as the U.S. Federal Reserve brought forward its projections for an interest-rate hike.
Zinc	Zinc dropped as China's State Council announced to release the national reserves of zinc, which weighed on the prices.
Nickel	Nickel dropped as global markets reacted to the Federal Reserve's signal that rate hikes will come sooner than expected.
Aluminium	Aluminium dropped weighed down by China's plans to release industrial metals from its national reserves to curb surging commodity prices.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46958.00	44878.00	45811.00	46384.00	47317.00	47890.00	48823.00	49396.00	12506.00
Silver	67599.00	62920.00	65216.00	66408.00	68704.00	69896.00	72192.00	73384.00	31499.00
Crude oil	5242.00	4999.00	5092.00	5167.00	5260.00	5335.00	5428.00	5503.00	60936.00
Natural Gas	240.30	232.30	234.40	237.30	239.40	242.30	244.40	247.30	116522.00
Aluminium	188.75	179.10	183.60	186.20	190.70	193.30	197.80	200.40	6614.00
Copper	697.35	664.60	680.10	688.80	704.30	713.00	728.50	737.20	22689.00
Lead	169.10	164.60	166.70	167.90	170.00	171.20	173.30	174.50	4271.00
Nickel	1279.20	1238.70	1254.60	1266.90	1282.80	1295.10	1311.00	1323.30	11226.00
Zinc	233.55	222.20	227.70	230.60	236.10	239.00	244.50	247.40	10363.00

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