

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52323.33	178.65	0.34
Nifty	15691.40	76.15	0.48

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33823.45	210.22	0.62
NASDAQ COM.	14161.35	121.67	0.87
FTSE 100	7153.43	31.52	0.44
CAC 40	6666.26	13.61	0.20
DAX	15727.67	17.10	0.11
NIKKEI 225	29117.05	92.70	0.32
SHANGHAI	3526.42	0.46	0.01
HANG SENG	28774.84	238.07	0.83

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.08	0.75	1.01
USD / EUR	1.19	0.00	0.18
USD / GBP	1.39	0.00	0.34
USD / JPY	110.20	0.10	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1784.33	10.58	0.60
Silver	26.19	0.32	1.23

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	70.67	0.38	0.53
Brent Crude	72.64	0.43	0.59
Natural Gas	3.21	0.05	1.41

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.02	0.03	0.45

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	72.09	1.46	1.99
HDFC Bank	74.48	0.30	0.40
ICICI Bank	17.13	0.25	1.44
Infosys Ltd	20.67	0.29	1.42
Tata Motors	22.98	0.64	2.71
Vedanta Ltd	13.86	0.36	2.53
Wipro	8.05	0.05	0.62

### Institutional Flow (In Crore) 17-06-2021

Institution	Purchase	Sale	Net
FII	6727.57	7607.30	879.73
DII	5107.52	5062.28	45.24

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Coal India:** Considering a price increase amid rising costs and increasing capital expenses, said Chairman Pramod Agrawal during an analyst call. The company has planned Rs 170 billion capex for fiscal year that started April versus about Rs 130 billion in the prior year.
- **SBI Cards and Payment Services:** Shareholder CA Rover Holdings is offering up to 48 million shares at a price range of Rs 1,002 to Rs 1,041.30 in an accelerated bookbuild, according to terms seen by Bloomberg.
- **Adani Transmission:** Incorporated a wholly-owned subsidiary called ATL HVDC for transmission, distribution and supply of power and other infrastructure services.
- **Gati:** Approved allotment of 10.23 lakh equity shares on preferential basis at Rs 97.75 per share aggregating up to Rs 10 crore. The company also approved allotment of 71.61 lakh equity warrants at Rs 97.75 per warrant aggregating up to Rs 69.99 crore. The warrant holders will be able to apply for and be allotted one share of face value of Rs 2 each for each warrant within a period of 18 months from the date of allotment.
- **DCM Shriram:** Completed liquidation of Shriram Bioseed (Thailand), a step-down subsidiary of the company.
- **NLC India:** Allotted 10,000 Commercial Papers of face value of Rs 5 lakh each aggregating to Rs 500 crore on June 17.
- **IndoStar Capital Finance:** To issue NCDs worth Rs 5,000 crore on private placement basis in FY22.
- **Datamatics Global Services:** To complete the acquisition of 49.50% stake in Cybercom Datamatics Information Solutions by September 30.

### Events of the Day

- **Today's Result:** Insecticides (India), Gujarat Fluorochemicals, Balaji Telefilms, Dhani Services, Hinduja Global Solutions, HT Media, Kokuyo Camlin, Oriental Carbon & Chemicals, PSP Projects, Shree Renuka Sugars, Timken India, Welspun Specialty Solutions
- **Concall:** 10:00 AM Tube Investment, 10:00 AM Nava Bharat Ven, 11:00 AM Indostar Capita, 11:00 AM Natco, 3:00 PM KDDL, 3:30 PM Cochin Shipyard, 4:00 PM HT Media, 4:00 PM PSP Projects, 5:00 PM Jubilant Pharmova, 5:30 PM Indiabulls Vent, 6:00 PM Healthcare Global
- **AGMs:** Shree Digvijay Cement (10 a.m.)
- **CreditAccess Grameen:** To meet Ashmore Investments on June 18.
- **Crompton Greaves Consumer Electricals:** To meet TA Associates on June 18.
- **Craftsman Automation:** To meet JM Financial on June 18.
- **HEG:** To meet Matthews Asia on June 18.
- **Manappuram Finance:** To meet Chanakya Capital on June 18.
- **Phillips Carbon Black:** To meet Equirus Securities on June 18.
- **Voltas:** To meet Capital Group on June 18.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52323.33	178.65	0.34	0.04	4.24	6.31	52.96
Nifty	15691.40	76.15	0.48	0.29	3.86	7.79	55.49
BSE M Cap	22396.07	293.28	1.29	2.18	5.48	13.24	76.72
BSE S Cap	24868.93	146.13	0.58	0.59	8.85	21.99	105.35
Nifty MC 100	26776.35	332.15	1.23	1.80	5.98	15.77	85.59
BSE Auto	23572.04	328.79	1.38	1.74	1.75	2.89	59.23
BSE Capgoods	22368.55	206.71	0.92	3.04	1.82	6.02	80.22
BSE FMCG	13476.04	8.15	0.06	1.04	3.92	9.65	25.65
BSE Metal	18429.51	406.44	2.16	2.09	5.18	35.24	155.01
BSE Oil&Gas	17166.54	60.74	0.35	0.29	7.89	14.36	36.53
BSE Healthcare	24897.06	269.02	1.07	1.40	3.14	22.56	53.97
BSE Power	2840.78	69.37	2.38	6.07	3.24	15.92	86.85
BSE Realty	2767.40	49.56	1.76	3.87	13.02	5.04	78.88
BSE ConsDur	35244.51	43.28	0.12	0.71	8.47	8.91	72.71
BSE Bank	39266.18	409.73	1.03	1.52	1.91	2.96	64.52
BSE IT	29236.34	249.89	0.86	3.37	10.03	13.37	100.29

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1784.33	10.58	0.60	4.98	4.57	2.75	3.55
Silver(\$/Ounce)	26.15	0.23	0.89	6.38	7.27	0.25	50.36
Aluminium	2409.50	63.25	2.56	3.09	2.47	9.82	52.24
Copper	9289.00	349.25	3.62	5.82	10.21	2.41	61.80
Zinc	2898.00	115.00	3.82	2.52	3.21	3.10	44.14
Lead	2113.00	72.50	3.32	2.42	3.49	11.74	18.34

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.08	0.75	1.01	1.38	1.16	2.07	2.82
USD Index	91.85	0.03	0.04	1.44	2.35	0.01	5.71
YUAN	6.45	0.00	0.02	0.74	0.33	0.93	9.97
GBP	1.39	0.00	0.15	1.16	1.73	0.13	12.23
EUR	1.19	0.00	0.08	1.59	2.50	0.02	6.35
YEN	110.20	0.00	0.00	0.50	1.19	1.20	2.94

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	151.60	3.85	2.48	5.72	2.61	10.37	42.41
Cotton	84.71	0.69	0.82	3.61	1.74	2.62	42.08
Sugar	16.71	0.49	2.85	5.75	2.39	7.25	39.72
Wheat	652.00	8.50	1.32	4.99	6.80	4.78	24.93
Soybean	1277.50	23.25	1.86	11.31	8.82	5.78	46.00

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33823.45	210.22	0.62	1.86	0.70	2.92	29.69
Nasdaq	14161.35	121.67	0.87	1.01	6.45	7.97	42.42
S&P 500	4221.86	1.84	0.04	0.41	2.28	7.83	35.52
FTSE100	7153.43	31.52	0.44	0.92	1.69	5.51	14.93
CAC40	6666.26	13.61	0.20	1.83	4.92	9.95	34.43
DAX	15727.67	17.10	0.11	1.00	2.22	6.44	28.06
Mexico IPC	50202.80	376.30	0.74	1.34	0.83	5.53	33.40
Brazil Bovespa	128057.3	1202.30	0.93	1.55	4.13	11.51	33.22
Russian RTS	1664.38	14.64	0.87	0.77	5.72	11.80	35.24
Japan Nikkei	29117.05	92.70	0.32	0.56	2.48	3.66	30.22
Hang Seng	28774.84	238.07	0.83	0.20	0.71	2.07	17.71
Taiwan Index	17387.17	2.54	0.01	1.33	7.69	6.75	50.57
Shanghai Comp	3526.42	0.46	0.01	2.37	0.11	1.79	19.93
KOSPI	3266.63	1.68	0.05	0.53	2.95	6.54	53.11
Malaysia KLCI	1566.56	5.08	0.32	0.60	1.60	3.82	4.04
Jakarta Comp	6061.36	5.59	0.09	0.54	3.92	4.49	23.10
Philippine SE	6860.89	26.78	0.39	0.68	9.87	3.47	8.08
Thai Exch	1617.65	7.14	0.44	0.47	3.25	3.11	17.82

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3267.00	91.00	2.87	22.41	16.89	47.49	113.95
Baltic Dirty	588.00	2.00	0.34	1.38	3.76	21.91	14.62
SG Dubai HY	0.76	0.16	26.67	19.15	49.02	80.95	68.89

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.67	0.38	0.53	0.35	7.89	17.77	81.93
BRENT Crude	72.64	0.43	0.59	0.06	6.03	16.71	67.51
Natural Gas	3.21	0.05	1.41	2.70	4.19	21.80	25.52

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.51	0.01	0.68	4.30	7.50	11.36	113.75
UK	0.78	0.04	5.01	3.88	10.29	6.51	308.42
Brazil	3.71	0.04	1.17	2.40	3.24	9.76	23.87
Japan	0.06	0.00	4.76	71.43	31.82	47.37	215.79
Australia	1.60	0.04	2.49	7.73	9.99	10.15	81.95
India	6.02	0.03	0.45	0.17	0.75	2.75	3.12
Switzerland	0.21	0.01	3.30	5.67	69.42	15.64	49.26
Germany	0.20	0.06	22.00	23.83	69.57	32.99	50.26

**Taking global cues, the Nifty is expected to open flat around 15,700 and likely to remain range-bound in the price band of 15,750-15,450. Higher resistance is placed around 15,850.**

The Nifty previous session ended 0.48% down at 15,691.40. It opened on a negative note and remained range-bound with a negative bias throughout the session. Chart pattern suggests, it may remain under pressure as long as it trades below 15,750 levels. Immediate support is placed around 15,600 levels. Further weakness may lead to sharp decline towards 15,450 levels. Hence, staying cautious on rise is advised.

On the Nifty hourly chart, direction of the leading indicators suggests continuation of range-bound oscillation within the price band of 15,750-15,450.

Nifty patterns on multiple time frames suggest; it ended the day on a weaker note. Retracement towards 15,600 and 15,450 is likely.

The Bank Nifty previous session ended 1.14% down at 34,605.40. It might get into the trading range of 34,200-35,200.

### **Nifty Crucial Supports & Resistances-**

**Supports- 15600, 15450 Resistances- 15750, 15850**

### **Open Positional Calls-**

T+10 Positional Buy-

|Cash Segment| EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

T+10 Positional Buy-

|Cash Segment| BHEL @ 64-60, TGT- 80, Closing SL- 50

T+3 Positional Buy-

|Cash Segment| LUPIN (CMP- 1200.00) @ 1195-1190, TGT- 1250, Closing SL- 1160

- **Coal India:** Considering a price increase amid rising costs and increasing capital expenses, said Chairman Pramod Agrawal during an analyst call. The company has planned Rs 170 billion capex for fiscal year that started April versus about Rs 130 billion in the prior year. May cut its shipment target of 740 million tonnes and production goal of 670 MT set for FY22. Net staff count reducing 13,000-14,000 every year and it's likely to fall at a faster rate in the coming years, Agrawal said.
- **SBI Cards and Payment Services:** Shareholder CA Rover Holdings is offering up to 48 million shares at a price range of Rs 1,002 to Rs 1,041.30 in an accelerated bookbuild, according to terms seen by Bloomberg. The price range is at a discount of 1% to 4.7% to Thursday's closing.
- **Adani Transmission:** Incorporated a wholly-owned subsidiary called ATL HVDC for transmission, distribution and supply of power and other infrastructure services.
- **Gati:** Approved allotment of 10.23 lakh equity shares on preferential basis at Rs 97.75 per share aggregating up to Rs 10 crore. The company also approved allotment of 71.61 lakh equity warrants at Rs 97.75 per warrant aggregating up to Rs 69.99 crore. The warrant holders will be able to apply for and be allotted one share of face value of Rs 2 each for each warrant within a period of 18 months from the date of allotment.
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### **Asia Stocks Drift After Tech and Treasuries Rally**

Asian stocks drifted Friday after a rally in U.S. technology shares and Treasuries Thursday, as investors unwound some of this year's dominant reflation trades. The dollar pared gains and commodities steadied after overnight losses. Equities climbed in Hong Kong and Australia, and were little changed in Japan and South Korea. In China, shares fluctuated after U.S. regulators proposed a ban on products from Huawei Technologies Co. and four other Chinese electronics companies. U.S. futures edged higher after a fresh bout of rotation from cyclical stocks pushed the tech-heavy Nasdaq gauge to another record. The benchmark S&P 500 ended the U.S. session flat. Treasury yields steadied from a tumble amid speculation investors were unwinding bets on a steeper curve, after Federal Reserve officials signaled monetary-policy tightening could start sooner than previously thought, helping to rein in the risk that inflation might get out of hand. Australian 10-year yields retreated.

### **BofA Plans Office Return, Olympic Spectator Cap**

Bank of America Corp. expects all of its vaccinated employees to return to the office after Labor Day in early September, and will then focus on developing plans for returning unvaccinated workers. BlackRock Inc. will allow only fully-vaccinated workers to come back to work starting next month. The Japanese government and Olympic organizers will set a cap of 10,000 spectators for the Tokyo games, the Yomiuri newspaper reported, citing unidentified officials. The U.S. will invest \$3.2 billion to develop antiviral medicines that could be taken at home soon after someone gets sick to combat potential pandemics. The U.K. recorded the most cases in a day since mid-February, amid warnings the current wave of infections driven by the delta variant may be weeks from peaking. Meanwhile, British officials are considering plans to open up international travel for more passengers who have been fully vaccinated.

### **California Warns of Power Shortage as Heat, Fires Come Early**

California faces a white-knuckle evening of possible blackouts with grid officials warning that power supplies may not meet demand as a triple-digit heat wave grips the western U.S. The Golden State could run short of electricity between 7 p.m. and 9 p.m. as solar power production fades with sunset, grid managers warned Thursday. All available generation sources were either already in use or expected to be at that time, according to officials, who also urged Californians to turn off unneeded lights and appliances to prevent outages. California Governor Gavin Newsom issued an emergency declaration to free up additional energy sources by temporarily lifting air pollution rules. Grid officials said Thursday afternoon that it expected to keep the lights on through the evening unless anything major changes.

### **Oil Near \$71 After Sell-Off as Traders Weigh Consumption, Dollar**

Oil held near \$71 a barrel after the biggest drop in four weeks as traders weighed prospects for a stronger dollar against rising demand. West Texas Intermediate was 0.1% lower in early Asian trade after losing 1.5% on Thursday amid a broad commodities sell-off. The losses in raw materials followed the Federal Reserve's midweek signal it will in time end the ultra-easy policy brought in to rescue the U.S. economy from the pandemic. That aided the dollar, hurting the appeal of commodities priced in the currency.

### Auto / Auto Ancillaries

[Mercedes to ramp up capacity to 100% by June-end](#)

[Toyota's deal with Suzuki boosts Indian arm's sales](#)

[Rolls-Royce outlines plans for net zero emissions by 2050](#)

[Ford to buy EV charging management platform Electriphi](#)

### Banking & Finance

[Banks may drop overseeing panel for quicker resolution](#)

[MFI portfolio rose 8.4 per cent in FY'21: Report](#)

[BharatPe FY21 revenue jumps over six times to Rs 700 crore, targets to double it in FY22](#)

[HDFC Bank to refund GPS device charge to clients](#)

[HDFC Bank tackling tech glitches, awaits RBI cues on easing of curbs](#)

### Oil & Gas

[Petroleum Min proposes changes in law to include hydrogen in mineral oil](#)

[Petrol, diesel prices remain unchanged today, oil cos now revising rates every second day](#)

[Oil spike heightens India's challenge](#)

[HPCL becomes first company to bring ethanol-blended petrol in J&K, Ladakh](#)

### Metals/Mining/Power

[High Court quashes Andhra Pradesh's 6,400 MW renewable energy tender](#)

[India's renewable energy sector requires over \\$500-bn investments in next decade: Experts](#)

[India extends USD 100 million Line of Credit to Sri Lanka for solar energy projects](#)

[Coal India Limited forays into extraction of coal bed methane](#)

[Coal India gives go-ahead to domestic firm for coal bed methane extraction](#)

[No plans to reduce SAIL headcount: Dharmendra Pradhan to West Bengal Finance Minister](#)

[Steel companies build pillars of support for staff to ease Covid pain](#)

### IT/Telecom/Media

[Like other nations, India also evolving in terms of regulations to deal with social media: CII chief](#)

[Nokia will try to convince ecosystem partners to come to India: Sanjay Malik](#)

[Airtel deploys additional 30 MHz spectrum in J&K, Ladakh to boost network capacity](#)

### FMCG/Retail/Textile/Food

[Smartphone market sends recovery signal in first half of June](#)

[KVIC registers a record Rs 95,000 cr turnover in FY21](#)

[Walmart's Flipkart challenges India court order on antitrust probe](#)

### Pharma/Fertilizers/Healthcare/Chemical

[FMC Corporation names Ravi Annavarapu President of its India business](#)

[Venus Remedies wins legal battle against French firm for paracetamol patent](#)

[COVAXIN: News reports on submitting Phase-3 data to WHO is incorrect, says Bharat Biotech](#)

[Indians spent Rs 15,000 crore on immunity boosters in a year](#)

[SII aims to launch Covovax by September as US eases supplies](#)

[Johnson and Johnson yet to give info for bridge trial: Sources](#)

### Infrastructure/Cement/Real Estate

[Looking at pandemic as an opportunity to rebuild India: R Shankar Raman, L&T](#)

### Hospitality/Aviation/Logistics

[BookMyJet app launched for booking private business jet, helicopters](#)

[Domestic air passengers flown down 5.9% in Jan-May '21 \(YoY\)](#)

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