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Morning Commodities Edge

Daily Agri Morning Report as on Monday, June 21, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	6519.00	-0.41 ▼	<p>The spices counter on the NCDEX ended with losses. Jeera and turmeric ended around one percent losses followed by losses in dhaniya. Turmeric dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading. Jeera prices dropped as lockdown restrictions increased against rising Covid cases.</p> 
Soyoil	1208.00	0.91 ▲	
Rmseed	6524.00	-0.85 ▼	
Castor	5108.00	0.75 ▲	
Crude Palm oil	1021.80	1.29 ▲	
Jeera	13300.00	-0.71 ▼	
Turmeric	7400.00	-0.96 ▼	
Dhaniya	6620.00	-0.21 ▼	
Cardamom	1450.00	0.00 ▬	
Guarseed	4010.00	-0.67 ▼	
Guargum	6188.00	-0.39 ▼	
Cocudakl	2911.00	-2.51 ▼	
Kapas	1289.00	-0.92 ▼	
Cotton	23720.00	-0.25 ▼	
Chana	5032.00	-0.04 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	1029.00	4.54 ▲	
Maize	1655.00	6.23 ▲	
Agridex	1368.25	-0.94 ▼	

Top Agri Highlights

- Mentha oil gained due to rain harvesting of menthe crop will be affected and also production get affected.
- Cotton prices dropped as Cotton acreage could see 5-10 per cent rise this Kharif season
- Chana dropped on profit booking ahead of sowing report which can report higher sowing under Pulses area compare with last year.
- Turmeric dropped as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading.
- Jeera prices dropped as lockdown restrictions increased against rising Covid cases.
- Dhaniya ended with losses as mandis across Rajasthan was affected due to the rapidly growing cases of corona virus.
- Soyabean prices dropped as Indian farmers are likely to expand their soybean planting area by more than a tenth
- Ref soyoil gained as India has put on hold a proposal to reduce import taxes on edible oils
- Crude palm oil gained tracking rise in soyoil prices as India has put on hold a proposal to reduce import taxes on edible oils



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1029.00	4.54	14.00	0.00	Short Covering	1066.00	899.00
Chana	5032.00	-0.04	127780.00	-4.00	Long Liquidation	5720.00	4970.00
Soyabean	6519.00	-0.41	37255.00	-1.38	Long Liquidation	7482.00	4951.00
Rmseed	6524.00	-0.85	54190.00	-1.63	Long Liquidation	7640.00	5684.00
Jeera	13300.00	-0.71	6996.00	1.13	Fresh Selling	14330.00	13280.00
Turmeric	7400.00	-0.96	11415.00	-1.59	Long Liquidation	8498.00	7374.00
Dhaniya	6620.00	-0.21	8040.00	-1.11	Long Liquidation	7230.00	6520.00
Guarseed	4010.00	-0.67	51995.00	-1.08	Long Liquidation	4486.00	4005.00
Guargum	6188.00	-0.39	51020.00	-0.66	Long Liquidation	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1870.40	▲ 1.65 0.09%	Kapas	1454.60	▼ -1.60 -0.11%
Castor	5208.40	▲ 35.05 0.68%	Soyabean	6855.00	▼ -116.00 -1.66%
Chana	4986.10	▼ -0.05 0.00%	Moong	6650.00	▲ 100.00 1.53%
Cottonseed	2974.55	▲ 7.05 0.24%	Guarseed	4066.65	▼ -25.00 -0.61%
Oil Cake	24210.00	▲ 80.00 0.33%	Jeera	13588.25	▼ -111.75 -0.82%
Cotton	1263.25	▼ -26.35 -2.04%	Wheat	1875.10	▲ 11.45 0.61%
Soya Ref	1023.00	▼ -6.20 -0.60%	Paddy	2890.00	▼ -10.00 -0.34%
Crude	6877.65	▼ -28.00 -0.41%	Turmeric	7485.85	▼ -18.70 -0.25%
Palm Oil	6271.00	▼ -38.45 -0.61%	Mustard	6780.75	▼ -113.65 -1.65%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	38.30	24.30
Chana	52.00	48.00
Soyabean	-333.00	-327.00
Rmseed	2.00	17.00
Jeera	190.00	135.00
Turmeric	132.00	142.00
Dhaniya	68.00	90.00
Guarseed	66.00	64.00
Guargum	87.00	98.00
Cpo	-39.40	-35.40
Cotton	230.00	250.00
Cardamom	0.00	0.00
Ref Soyoil	-21.20	-22.40
Castor	50.00	44.00
Cocudakl	89.00	87.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1029.00	1005.40	1014.50	1021.80	1030.90	1038.20	1047.30	1054.60	7.00
Chana	5032.00	4957.00	4975.00	5004.00	5022.00	5051.00	5069.00	5098.00	29300.00
Soyabean	6519.00	6242.00	6306.00	6412.00	6476.00	6582.00	6646.00	6752.00	19800.00
Rmseed	6524.00	6296.00	6364.00	6444.00	6512.00	6592.00	6660.00	6740.00	32710.00
Jeera	13300.00	13030.00	13155.00	13225.00	13350.00	13420.00	13545.00	13615.00	699.00
Turmeric	7400.00	7254.00	7314.00	7358.00	7418.00	7462.00	7522.00	7566.00	1230.00
Dhaniya	6620.00	6446.00	6504.00	6562.00	6620.00	6678.00	6736.00	6794.00	420.00
Guarseed	4010.00	3955.00	3980.00	3995.00	4020.00	4035.00	4060.00	4075.00	8990.00
Guargum	6188.00	6075.00	6117.00	6152.00	6194.00	6229.00	6271.00	6306.00	4070.00

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