



Daily Morning Report as on Tuesday, June 22, 2021

Commodity	Last	% Cng	
Gold	47074.00	0.74	▲
Silver	67762.00	0.24	■
Crude	5430.00	2.67	▲
Nat.Gas	236.00	-1.17	▼
Aluminium	191.40	0.66	▲
Copper	698.50	0.78	▲
Lead	171.80	0.23	■
Nickel	1298.40	1.88	▲
Zinc	232.20	0.83	▲
\$Gold	1785.43	0.15	■
\$ Silver	25.90	-0.12	▼
\$ Crude	73.12	2.57	▲
LME Alum	2402.00	0.00	■
LME Copp	9181.00	0.01	■
LME Lead	2170.00	0.32	▲
LME Nickel	17465.00	-0.09	▼
LME Zinc	2846.00	0.21	■

Currency	Last	% Cng	
USDINR	74.20	0.26	▲
EURINR	88.28	0.11	▲
GBPINR	102.97	0.12	▲
JPYINR	67.40	0.27	▲
EURUSD	1.1903	-0.12	▼
GBPUSD	1.3907	-0.19	▼
USDJPY	110.37	0.07	■
Dollar Index	91.97	0.13	▲

Indices	Last	Change	
NIFTY	15746.50	0.40	▲
SENSEX	52574.46	0.44	▲
HANGSENG	28489.00	-1.08	▼
NIKKEI	28010.93	-3.29	▼
STRAITS	3117.50	-0.85	▼
CAC 40	6572.33	0.05	■
DAX	15517.69	0.45	▲
DJIA	33290.08	-1.58	▼
NASDAQ	14030.38	-0.92	▼
JAKARTA	5996.25	-0.18	▼
KOSPI	3240.79	-0.83	▼

Bullion

Gold prices rose as a deepening slide in longer-term U.S. Treasury yields on the prospect of a less accommodative U.S. monetary policy boosted the allure of the non-yielding metal. The U.S. Federal Reserve surprised markets with its hawkish statement. St. Louis Fed President James Bullard said that inflation risks may force the Fed to raise rates as early as next year added to worries.

Energy

Crude oil prices nudged up underpinned by strong demand during the summer driving season and a pause in talks to revive the Iran nuclear deal that could indicate a delay in resumption of supplies from the OPEC producer. Natural gas slipped on forecasts for lower demand over the next two weeks than previously expected.

Base Metal

Copper prices gained as dollar retreated from two-month highs as investors continued to evaluate whether a perceived hawkish tilt by the Federal Reserve last week will mean a pause in the dollar bear trend that has been in play since March 2020. Prices fell in recent sessions as fears of sooner-than-expected policy tightening by the U.S. Federal Reserve strengthened the dollar.

Economical Data

Time	Currency	Data
7:30pm	EUR	Consumer Confidence
7:30pm	USD	Existing Home Sales
7:30pm	USD	Richmond Manufacturing Index
8:30pm	USD	FOMC Member Daly Speaks
11:30pm	USD	Fed Chair Powell Testifies



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47074.00	0.74	10765.00	-3.47	Short Covering	49721.00	44501.00
Silver	67762.00	0.24	9974.00	-5.65	Short Covering	74222.00	63456.00
Crude oil	5430.00	2.67	9402.00	66.85	Fresh Buying	5446.00	4537.00
Natural Gas	236.00	-1.17	6701.00	-32.19	Long Liquidation	246.90	193.00
Aluminium	191.40	0.66	2139.00	2.64	Fresh Buying	206.70	184.70
Copper	698.50	0.78	3735.00	-17.39	Short Covering	815.00	655.05
Lead	171.80	0.23	869.00	-6.56	Short Covering	178.55	167.20
Nickel	1298.40	1.88	1317.00	-11.85	Short Covering	1359.90	1225.90
Zinc	232.20	0.83	1085.00	-23.86	Short Covering	244.50	226.00

Commodity Summary

Gold	Gold remained under pressure as dollar continued to extend gains after Fed revised upwards its inflation forecasts for this year
Silver	Silver prices recovered as a pause in the dollar's rally helped restore the metal's allure.
Crude Oil	Crude oil prices nudged up underpinned by strong demand during the summer driving season and a pause in talks to revive the Iran nuclear deal
Natural Gas	Natural gas fell on forecasts for slightly less demand next week than previously expected following heat waves
Copper	Copper prices gained as dollar retreated from two-month highs as investors continued to evaluate whether a perceived hawkish tilt by Fed.
Zinc	Zinc recovered as a bipartisan U.S. infrastructure plan costing a little over \$1 trillion has been gaining support in the U.S. Senate.
Nickel	Nickel rose amid strong Chinese demand and near record-low inventories in warehouses tracked by ShFE.
Aluminium	Aluminium prices recovered amid tight stocks and continued robust demand from the automotive, packaging and construction sectors

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47074.00	46231.00	46432.00	46753.00	46954.00	47275.00	47476.00	47797.00	6006.00
Silver	67762.00	65616.00	66122.00	66942.00	67448.00	68268.00	68774.00	69594.00	10440.00
Crude oil	5430.00	5131.00	5197.00	5314.00	5380.00	5497.00	5563.00	5680.00	50473.00
Natural Gas	236.00	228.20	230.50	233.30	235.60	238.40	240.70	243.50	62933.00
Aluminium	191.40	184.50	186.40	188.90	190.80	193.30	195.20	197.70	4928.00
Copper	698.50	673.90	679.50	689.00	694.60	704.10	709.70	719.20	15258.00
Lead	171.80	168.30	169.20	170.60	171.50	172.90	173.80	175.20	3991.00
Nickel	1298.40	1254.20	1265.10	1281.80	1292.70	1309.40	1320.30	1337.00	8202.00
Zinc	232.20	225.20	226.90	229.50	231.20	233.80	235.50	238.10	6655.00

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