



Daily Morning Report as on **Wednesday, June 23, 2021**

| Commodity | Last | % Cng | |
|------------|----------|-------|---|
| Gold | 47011.00 | -0.13 | ▼ |
| Silver | 67515.00 | -0.36 | ▼ |
| Crude | 5418.00 | -0.22 | ▼ |
| Nat.Gas | 242.30 | 2.67 | ▲ |
| Aluminium | 190.50 | -0.47 | ▼ |
| Copper | 711.40 | 1.85 | ▲ |
| Lead | 171.05 | -0.44 | ▼ |
| Nickel | 1321.70 | 1.79 | ▲ |
| Zinc | 232.15 | -0.02 | ▼ |
| \$Gold | 1780.47 | 0.12 | ▬ |
| \$ Silver | 25.89 | 0.64 | ▲ |
| \$ Crude | 72.85 | -0.37 | ▼ |
| LME Alum | 2424.50 | -0.06 | ▼ |
| LME Copp | 9308.00 | 0.42 | ▲ |
| LME Lead | 2169.00 | -0.23 | ▼ |
| LME Nickel | 17800.00 | 0.17 | ▬ |
| LME Zinc | 2855.00 | -0.16 | ▼ |

| Currency | Last | % Cng | |
|--------------|--------|-------|---|
| USDINR | 74.37 | 0.23 | ▲ |
| EURINR | 88.49 | 0.24 | ▲ |
| GBPINR | 103.26 | 0.27 | ▲ |
| JPYINR | 67.33 | -0.11 | ▼ |
| EURUSD | 1.1923 | -0.14 | ▼ |
| GBPUSD | 1.3930 | -0.10 | ▼ |
| USDJPY | 110.82 | 0.16 | ▲ |
| Dollar Index | 91.86 | 0.15 | ▲ |

| Indices | Last | Change | |
|----------|----------|--------|---|
| NIFTY | 15772.75 | 0.17 | ▬ |
| SENSEX | 52588.71 | 0.03 | ▬ |
| HANGSENG | 28309.76 | -0.63 | ▼ |
| NIKKEI | 28884.13 | 3.12 | ▲ |
| STRAITS | 3112.72 | -0.17 | ▼ |
| CAC 40 | 6614.71 | 0.18 | ▬ |
| DAX | 15610.78 | 0.05 | ▬ |
| DJIA | 33876.97 | 1.76 | ▲ |
| NASDAQ | 14141.48 | 0.79 | ▲ |
| JAKARTA | 6087.84 | 1.53 | ▲ |
| KOSPI | 3263.88 | 0.71 | ▲ |

Bullion

Gold prices were little changed amid a firm dollar as investors turned their attention to U.S. Fed chief Jerome Powell's testimony for cues on monetary policy. The Fed signalled interest rates could rise in 2023. They clawed back some losses as the dollar rally paused and traders used the dip to buy.

Energy

Crude oil dropped weighed down by speculation that the Organization of the Petroleum Exporting Countries (OPEC) and its allies will likely agree to increase crude production. Natural gas edged up on expectations the increase in global gas prices to their highest in years would boost U.S. liquefied natural gas (LNG) exports to fresh record highs this summer.

Base Metal

Base metals prices seen supported as investors wait to see if Federal Reserve chair Jerome Powell will give guidance on the pace of U.S. monetary tightening in testimony to Congress. China announced to release the first batch of national metal reserves, with the total amount of copper at 20,000 mt, zinc at 30,000 mt, and aluminium at 50,000 mt.

Economical Data

| Time | Currency | Data |
|---------|----------|--------------------------------|
| 12:45pm | EUR | French Flash Manufacturing PMI |
| 12:45pm | EUR | French Flash Services PMI |
| 1:00pm | EUR | German Flash Manufacturing PMI |
| 1:00pm | EUR | German Flash Services PMI |
| 1:30pm | EUR | Flash Manufacturing PMI |
| 1:30pm | EUR | Flash Services PMI |
| 6:00pm | USD | Current Account |
| 6:30pm | USD | FOMC Member Bowman Speaks |
| 7:15pm | USD | Flash Manufacturing PMI |
| 7:15pm | USD | Flash Services PMI |
| 7:30pm | USD | New Home Sales |
| 8:00pm | USD | Crude Oil Inventories |



Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| Gold | 47011.00 | -0.13 | 10907.00 | 1.32 | Fresh Selling | 49721.00 | 44501.00 |
| Silver | 67515.00 | -0.36 | 9762.00 | -2.13 | Long Liquidation | 74222.00 | 63456.00 |
| Crude oil | 5418.00 | -0.22 | 8104.00 | -13.81 | Long Liquidation | 5472.00 | 4537.00 |
| Natural Gas | 242.30 | 2.67 | 6120.00 | -8.67 | Short Covering | 246.90 | 193.00 |
| Aluminium | 190.50 | -0.47 | 1449.00 | -32.26 | Long Liquidation | 206.70 | 184.70 |
| Copper | 711.40 | 1.85 | 2739.00 | -26.67 | Short Covering | 815.00 | 655.05 |
| Lead | 171.05 | -0.44 | 613.00 | -29.46 | Long Liquidation | 178.55 | 167.20 |
| Nickel | 1321.70 | 1.79 | 695.00 | -47.23 | Short Covering | 1359.90 | 1225.90 |
| Zinc | 232.15 | -0.02 | 759.00 | -30.05 | Long Liquidation | 244.50 | 226.00 |

Commodity Summary

| | |
|-------------|---|
| Gold | Gold prices were little changed amid a firm dollar as investors turned their attention to U.S. Fed chief Jerome Powell's testimony for cues on monetary policy. |
| Silver | Silver edged lower as investors await testimony from Fed Chair Powell for further guidance on the recent surprise shift in the central bank's policy outlook. |
| Crude Oil | Crude oil dropped weighed down by speculation that the OPEC and its allies will likely agree to increase crude production. |
| Natural Gas | Natural gas edged up on expectations the increase in global gas prices to their highest in years would boost LNG exports to fresh record highs this summer. |
| Copper | Copper prices gained after update that the global world refined copper market showed a 19,000 tonnes deficit in March |
| Zinc | Zinc prices recovered all losses to settle flat as the global zinc market moved into a deficit of 26,900 tonnes in April |
| Nickel | Nickel rose amid strong Chinese demand and near record-low inventories in warehouses tracked by ShFE. |
| Aluminium | Aluminium prices dropped as Global primary aluminium output rose to 5.744 million tonnes in May from revised 5.543 million tonnes in April |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Gold | 47011.00 | 46459.00 | 46664.00 | 46837.00 | 47042.00 | 47215.00 | 47420.00 | 47593.00 | 6372.00 |
| Silver | 67515.00 | 66206.00 | 66682.00 | 67099.00 | 67575.00 | 67992.00 | 68468.00 | 68885.00 | 9823.00 |
| Crude oil | 5418.00 | 5305.00 | 5349.00 | 5384.00 | 5428.00 | 5463.00 | 5507.00 | 5542.00 | 51836.00 |
| Natural Gas | 242.30 | 230.00 | 233.10 | 237.70 | 240.80 | 245.40 | 248.50 | 253.10 | 34804.00 |
| Aluminium | 190.50 | 186.70 | 188.20 | 189.40 | 190.90 | 192.10 | 193.60 | 194.80 | 4974.00 |
| Copper | 711.40 | 686.30 | 691.80 | 701.70 | 707.20 | 717.10 | 722.60 | 732.50 | 18065.00 |
| Lead | 171.05 | 168.40 | 169.50 | 170.30 | 171.40 | 172.20 | 173.30 | 174.10 | 4511.00 |
| Nickel | 1321.70 | 1285.00 | 1296.50 | 1309.10 | 1320.60 | 1333.20 | 1344.70 | 1357.30 | 9055.00 |
| Zinc | 232.15 | 228.20 | 229.90 | 231.00 | 232.70 | 233.80 | 235.50 | 236.60 | 6573.00 |



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