



Daily Morning Report as on Wednesday, June 23, 2021

Commodity	Last	% Cng	
Gold	47011.00	-0.13	▼
Silver	67515.00	-0.36	▼
Crude	5418.00	-0.22	▼
Nat.Gas	242.30	2.67	▲
Aluminium	190.50	-0.47	▼
Copper	711.40	1.85	▲
Lead	171.05	-0.44	▼
Nickel	1321.70	1.79	▲
Zinc	232.15	-0.02	▼
\$Gold	1780.47	0.12	■
\$ Silver	25.89	0.64	▲
\$ Crude	72.85	-0.37	▼
LME Alum	2424.50	-0.06	▼
LME Copp	9308.00	0.42	▲
LME Lead	2169.00	-0.23	▼
LME Nickel	17800.00	0.17	■
LME Zinc	2855.00	-0.16	▼

Currency	Last	% Cng	
USDINR	74.37	0.23	▲
EURINR	88.49	0.24	▲
GBPINR	103.26	0.27	▲
JPYINR	67.33	-0.11	▼
EURUSD	1.1923	-0.14	▼
GBPUSD	1.3930	-0.10	▼
USDJPY	110.82	0.16	▲
Dollar Index	91.86	0.15	▲

Indices	Last	Change	
NIFTY	15772.75	0.17	■
SENSEX	52588.71	0.03	■
HANGSENG	28309.76	-0.63	▼
NIKKEI	28884.13	3.12	▲
STRAITS	3112.72	-0.17	▼
CAC 40	6614.71	0.18	■
DAX	15610.78	0.05	■
DJIA	33876.97	1.76	▲
NASDAQ	14141.48	0.79	▲
JAKARTA	6087.84	1.53	▲
KOSPI	3263.88	0.71	▲

## Bullion

Gold prices were little changed amid a firm dollar as investors turned their attention to U.S. Fed chief Jerome Powell's testimony for cues on monetary policy. The Fed signalled interest rates could rise in 2023. They clawed back some losses as the dollar rally paused and traders used the dip to buy.

## Energy

Crude oil dropped weighed down by speculation that the Organization of the Petroleum Exporting Countries (OPEC) and its allies will likely agree to increase crude production. Natural gas edged up on expectations the increase in global gas prices to their highest in years would boost U.S. liquefied natural gas (LNG) exports to fresh record highs this summer.

## Base Metal

Base metals prices seen supported as investors wait to see if Federal Reserve chair Jerome Powell will give guidance on the pace of U.S. monetary tightening in testimony to Congress. China announced to release the first batch of national metal reserves, with the total amount of copper at 20,000 mt, zinc at 30,000 mt, and aluminium at 50,000 mt.

## Economical Data

Time	Currency	Data
12:45pm	EUR	French Flash Manufacturing PMI
12:45pm	EUR	French Flash Services PMI
1:00pm	EUR	German Flash Manufacturing PMI
1:00pm	EUR	German Flash Services PMI
1:30pm	EUR	Flash Manufacturing PMI
1:30pm	EUR	Flash Services PMI
6:00pm	USD	Current Account
6:30pm	USD	FOMC Member Bowman Speaks
7:15pm	USD	Flash Manufacturing PMI
7:15pm	USD	Flash Services PMI
7:30pm	USD	New Home Sales
8:00pm	USD	Crude Oil Inventories



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47011.00	-0.13	10907.00	1.32	Fresh Selling	49721.00	44501.00
Silver	67515.00	-0.36	9762.00	-2.13	Long Liquidation	74222.00	63456.00
Crude oil	5418.00	-0.22	8104.00	-13.81	Long Liquidation	5472.00	4537.00
Natural Gas	242.30	2.67	6120.00	-8.67	Short Covering	246.90	193.00
Aluminium	190.50	-0.47	1449.00	-32.26	Long Liquidation	206.70	184.70
Copper	711.40	1.85	2739.00	-26.67	Short Covering	815.00	655.05
Lead	171.05	-0.44	613.00	-29.46	Long Liquidation	178.55	167.20
Nickel	1321.70	1.79	695.00	-47.23	Short Covering	1359.90	1225.90
Zinc	232.15	-0.02	759.00	-30.05	Long Liquidation	244.50	226.00

## Commodity Summary

Gold	Gold prices were little changed amid a firm dollar as investors turned their attention to U.S. Fed chief Jerome Powell's testimony for cues on monetary policy.
Silver	Silver edged lower as investors await testimony from Fed Chair Powell for further guidance on the recent surprise shift in the central bank's policy outlook.
Crude Oil	Crude oil dropped weighed down by speculation that the OPEC and its allies will likely agree to increase crude production.
Natural Gas	Natural gas edged up on expectations the increase in global gas prices to their highest in years would boost LNG exports to fresh record highs this summer.
Copper	Copper prices gained after update that the global world refined copper market showed a 19,000 tonnes deficit in March
Zinc	Zinc prices recovered all losses to settle flat as the global zinc market moved into a deficit of 26,900 tonnes in April
Nickel	Nickel rose amid strong Chinese demand and near record-low inventories in warehouses tracked by ShFE.
Aluminium	Aluminium prices dropped as Global primary aluminium output rose to 5.744 million tonnes in May from revised 5.543 million tonnes in April

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47011.00	46459.00	46664.00	46837.00	47042.00	47215.00	47420.00	47593.00	6372.00
Silver	67515.00	66206.00	66682.00	67099.00	67575.00	67992.00	68468.00	68885.00	9823.00
Crude oil	5418.00	5305.00	5349.00	5384.00	5428.00	5463.00	5507.00	5542.00	51836.00
Natural Gas	242.30	230.00	233.10	237.70	240.80	245.40	248.50	253.10	34804.00
Aluminium	190.50	186.70	188.20	189.40	190.90	192.10	193.60	194.80	4974.00
Copper	711.40	686.30	691.80	701.70	707.20	717.10	722.60	732.50	18065.00
Lead	171.05	168.40	169.50	170.30	171.40	172.20	173.30	174.10	4511.00
Nickel	1321.70	1285.00	1296.50	1309.10	1320.60	1333.20	1344.70	1357.30	9055.00
Zinc	232.15	228.20	229.90	231.00	232.70	233.80	235.50	236.60	6573.00

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# Morning Commodities Edge

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