

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52588.71	14.25	0.03
Nifty	15772.75	26.25	0.17

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33945.58	68.61	0.20
NASDAQ COM.	14253.27	111.79	0.79
FTSE 100	7090.01	27.72	0.39
CAC 40	6611.50	8.96	0.14
DAX	15636.33	33.09	0.21
NIKKEI 225	28890.35	6.84	0.02
SHANGHAI	3560.77	4.16	0.12
HANG SENG	28466.85	121.69	0.43

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.37	0.26	0.35
USD / EUR	1.19	0.00	0.08
USD / GBP	1.39	0.00	0.06
USD / JPY	110.84	0.14	0.13

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1779.61	0.81	0.05
Silver	25.89	0.01	0.03

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	73.12	0.27	0.37
Brent Crude	75.18	0.37	0.49
Natural Gas	3.27	0.01	0.34

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.03	0.00	0.07

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	71.69	0.05	0.07
HDFC Bank	74.77	0.44	0.59
ICICI Bank	17.04	0.18	1.05
Infosys Ltd	20.76	0.23	1.12
Tata Motors	22.68	0.08	0.35
Vedanta Ltd	13.72	0.28	2.00
Wipro	8.07	0.13	1.64

Institutional Flow (In Crore) 22-06-2021

Institution	Purchase	Sale	Net
FII	6488.06	7516	1027.94
DII	5099.01	4796.56	302.45

Key Contents

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Top News for Today

- **Jet Airways:** NCLT Mumbai has approved the resolution plan submitted by the consortium comprising of Murari Lal Jalan and Kalrock Capital. The plan has been approved with the caveat that determination of landing slots will be done by the appropriate authority.
- **HDFC Bank:** To hire 500 people over two years in two entities the lender is setting up to strengthen its technology infrastructure. The "Digital Factory" arm will build new businesses based on upcoming tech stacks or applications, while the "Enterprise Factory" will upgrade legacy infrastructure. The bank will also develop IP technologies and move to a native cloud architecture in collaboration with technology companies, fintech and large IT firms.
- **Hero MotoCorp:** To increase prices of its scooters and motorcycles by up to Rs 3,000 from July 1 to offset the impact of increased commodity costs. This is the third such price hike by Hero MotoCorp this year.
- **Vedanta:** Has been awarded the Kuraloi (A) North coal block in Odisha with a geological reserve of 1,680 million tons. The mine, with an estimated annual capacity of 8 million tons, will ensure fuel security, improve power availability and further strengthen the company's aluminium smelter operations in Jharsuguda.
- **The Phoenix Mills:** CPP Investment has completed Rs 180 crore investment in Mindstone Mall, a wholly-owned subsidiary company, by subscribing to 11,682 equity shares and 17.65 crore Compulsorily Convertible Debentures.
- **Minda Industries:** To acquire 51% stake in UZ Chasys LLC in Uzbekistan for a purchase consideration of 83.1 Bn Sams equivalent to Rs 58 crore.
- **Century Plyboards (India):** The company's wholly-owned subsidiary, Century Panels, has considered a proposal for setting up a new unit in Andhra Pradesh for manufacturing of Medium Density Fiber boards. The new MDF unit will cost company approximately Rs 500 crore.

Events of the Day

- **Today's Result:** Allcargo Logistics, Apollo Hospitals Enterprise, Andrew Yule & Company, Hindustan Construction Co, Schneider Electric Infrastructure, Precision Wires India, Sharda Motor Industries
- **Concall:** 11:00 AM Bharat Electronics, 11:30 AM Aster DM Health, 12:00 PM Oriental Carbon, 1:00 PM S Chand and Co, 2:00 PM Arihant Super, 3:30 PM GE Power India, 4:00 PM Sobha, 4:00 PM Tanla Solutions, 4:00 PM Rico Auto, 4:00 PM Kamdhenu
- **Allcargo Logistics:** to consider raising funds up to INR10b via NCDs/bonds
- **UCO Bank:** to consider proposal for raising Tier II Capital up to INR5b
- **Computer Age Management Services:** To meet Duro Capital on June 24, and Trident Capital and Janchor Partners on June 25.
- **Escorts:** To meet Point72 Asset Management on June 25.
- **Heranba Industries:** To meet Bharti AXA on June 23.
- **Indian Energy Exchange:** To meet Motilal AMC on June 23, ICICI Prudential Life on June 25, and Alliance Bernstein on June 30.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52588.71	14.25	0.03	0.35	4.05	5.07	48.43
Nifty	15772.75	26.25	0.17	0.61	3.94	6.47	50.63
BSE M Cap	22493.26	73.20	0.33	1.81	4.69	10.07	69.33
BSE S Cap	25060.31	206.06	0.83	0.50	8.34	20.64	97.82
Nifty MC 100	26732.75	27.55	0.10	2.31	5.19	12.28	77.95
BSE Auto	23570.67	303.30	1.30	2.17	1.74	2.40	53.25
BSE Capgoods	22686.38	434.58	1.95	0.90	2.76	6.48	71.01
BSE FMCG	13525.44	28.20	0.21	0.88	4.51	6.36	23.00
BSE Metal	18258.73	62.77	0.34	5.56	2.05	31.77	141.86
BSE Oil&Gas	17183.62	118.45	0.69	0.51	8.74	13.06	31.92
BSE Healthcare	24958.05	69.26	0.28	1.44	1.98	19.41	48.41
BSE Power	2865.70	33.12	1.17	2.84	1.44	11.61	73.15
BSE Realty	2785.94	21.03	0.75	2.17	9.22	2.30	62.86
BSE ConsDur	35699.57	122.08	0.34	0.15	9.23	10.46	72.04
BSE Bank	39373.66	126.27	0.32	1.40	0.22	2.37	55.45
BSE IT	29271.98	206.96	0.71	1.26	9.53	10.52	98.95

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1779.61	0.81	0.05	1.76	5.41	3.04	0.63
Silver(\$/Ounce)	25.81	0.03	0.11	4.36	6.38	2.97	43.81
Aluminium	2397.25	15.00	0.63	2.66	2.46	6.88	50.91
Copper	9274.60	120.60	1.32	2.76	6.01	1.74	58.24
Zinc	2848.75	25.30	0.90	5.48	3.71	0.24	36.63
Lead	2164.53	16.23	0.76	0.27	1.32	11.19	22.74

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.37	0.26	0.35	1.42	1.88	2.68	2.23
USD Index	91.84	0.08	0.09	0.78	2.02	0.54	4.97
YUAN	6.48	0.00	0.05	1.23	0.90	0.59	8.96
GBP	1.39	0.00	0.13	0.41	1.60	1.30	11.27
EUR	1.19	0.00	0.13	0.58	2.38	0.64	5.46
YEN	110.84	0.19	0.17	0.12	1.89	2.03	3.90

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	152.10	1.95	1.27	0.75	0.00	13.51	43.22
Cotton	85.76	0.12	0.14	0.22	3.05	5.46	44.11
Sugar	16.74	0.33	1.93	2.67	0.59	9.63	38.23
Wheat	658.00	3.00	0.46	1.16	2.81	5.41	25.93
Soybean	1307.25	5.00	0.38	2.68	3.91	6.85	49.10

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33945.58	68.61	0.20	1.03	0.77	4.70	29.78
Nasdaq	14253.27	111.79	0.79	1.28	5.81	7.75	40.68
S&P 500	4246.44	21.65	0.51	0.00	2.18	8.59	35.61
FTSE100	7090.01	27.72	0.39	1.15	1.03	5.83	12.18
CAC40	6611.50	8.96	0.14	0.42	3.52	11.21	31.76
DAX	15636.33	33.09	0.21	0.59	1.29	6.65	24.85
Mexico IPC	50129.88	185.81	0.37	1.53	0.71	7.44	31.17
Brazil Bovespa	128767.4	497.50	0.38	1.02	5.04	13.69	34.17
Russian RTS	1645.59	3.20	0.19	1.18	4.84	14.62	28.44
Japan Nikkei	28890.35	6.84	0.02	1.37	2.02	0.36	28.13
Hang Seng	28466.85	121.69	0.43	0.02	0.09	0.23	14.15
Taiwan Index	17270.45	198.13	1.16	0.20	5.96	6.78	48.75
Shanghai Comp	3560.77	4.16	0.12	0.99	1.91	4.15	19.61
KOSPI	3271.32	6.00	0.18	0.27	3.59	8.82	53.43
Malaysia KLCI	1566.87	7.15	0.45	0.73	0.30	1.78	3.97
Jakarta Comp	6095.90	8.05	0.13	0.29	5.59	2.51	24.94
Philippine SE	6896.34	25.93	0.38	1.10	11.24	6.98	9.50
Thai Exch	1599.23	1.90	0.12	1.42	3.01	2.24	17.90

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3119.00	71.00	2.23	3.11	8.71	37.34	92.89
Baltic Dirty	615.00	11.00	1.82	5.49	0.00	17.67	30.02
SG Dubai HY	0.28	0.27	49.09	70.83	63.16	52.54	21.74

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	73.12	0.27	0.37	1.34	15.00	26.59	81.12
BRENT Crude	75.18	0.37	0.49	1.06	13.31	24.66	69.25
Natural Gas	3.27	0.01	0.34	0.55	9.81	22.25	29.77

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.46	0.00	0.12	7.01	9.66	9.61	105.80
UK	0.78	0.01	1.43	2.90	6.02	4.18	304.15
Brazil	3.72	0.01	0.14	0.27	3.65	9.77	24.84
Japan	0.06	0.00	1.79	7.84	33.74	32.93	292.86
Australia	1.58	0.02	0.94	1.87	9.05	8.95	74.83
India	6.03	0.00	0.07	0.12	0.80	2.51	2.50
Switzerland	0.18	0.02	10.84	12.56	23.13	29.57	55.09
Germany	0.16	0.01	4.09	29.31	26.15	47.27	62.64

Taking global cues, the Nifty is expected to open positive around 15,850 and likely to remain range-bound in the price band of 15,900-15,600.

The Nifty previous session 0.17% up at 15,772.75. It opened on a positive note and reacted down from day's high towards ending off day's high on a subdued note. Nifty chart pattern suggests 15,900 is likely to act as the short-term critical resistance as of now while the downside immediate support is placed around 15,600 levels. Hence, we prefer staying cautious on rise.

On the Nifty hourly chart, direction of the leading indicators suggests range-bound oscillation within the price band of 15,900-15,600 levels.

Nifty patterns on multiple periods suggest; it ended the day with a bearish shooting star candle. Broader trading range is likely to be 15,900-15,600.

The Bank Nifty previous session ended 0.36% down at 34,745.00. It might get into the trading range of 33,900-35,300.

Nifty Crucial Supports & Resistances-

Supports- 15600, 15450 Resistances- 15850, 15900

Open Positional Calls-

T+10 Positional Buy-

|Cash Segment| EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

T+10 Positional Buy-

|Cash Segment| BHEL @ 64-60, TGT- 80, Closing SL- 50

T+5 Positional Buy-

|Options Segment| NIFTY 1'Jul 15450-PE @ 65-60, TGT- 120, SL- below 30

T+5 Positional Sell-

|Futures Segment| SBIN Fut @ 419-420, TGT- 400, SL- above 430

T+5 Positional Sell-

|Futures Segment| CAN BANK Fut @ 153-154, TGT- 144, SL- above 159

T+2 Positional Sell-

|Futures Segment| HDFC BANK Fut @ 1495-1500, TGT- 1460, SL- above 1520

- **Jet Airways:** NCLT Mumbai has approved the resolution plan submitted by the consortium comprising of Murari Lal Jalan and Kalrock Capital. The plan has been approved with the caveat that determination of landing slots will be done by the appropriate authority. Historic rights over landing slots won't be available to Jet Airways but a request is being made to the government to see that the plan doesn't get frustrated because of its obduration, the tribunal said.
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Asian Stocks Steady After Soothing Fed Comments

Asian stocks were steady Wednesday after reassuring comments on inflation and monetary policy from Federal Reserve officials bolstered investor sentiment. Treasury yields held declines. Stocks fluctuated in narrow ranges, dipping in Japan, China and Australia but inching higher in Hong Kong. U.S. equity contracts made modest gains after the S&P 500 climbed a second day. Overnight, Fed Chair Jerome Powell reiterated his view that inflation pressures will be transitory even after a notable increase in recent months. He added that the Fed would be patient in waiting to lift borrowing costs. Oil traded around \$73 a barrel in the wake of a report pointing to another decline in U.S. crude stockpiles.

Oil Steadies Near \$73 With Report Pointing to Falling Stockpiles

Oil was steady in Asian trading after an industry report pointed to another decline in U.S. crude stockpiles, adding to a bullish outlook. Futures in New York traded near \$73 a barrel after edging lower on Tuesday. The American Petroleum Institute reported crude inventories dropped by 7.2 million barrels last week, according to people familiar with the data. If confirmed by government figures due later Wednesday, that would be a fifth straight weekly draw, the longest run of declines since January.

New Zealand on Alert; Tokyo Olympics Bans Alcohol

New Zealand health officials are scrambling to trace the contacts of an Australian traveller from Sydney who visited Wellington over the weekend while infectious with Covid-19. Restrictions have been imposed in the capital and surrounding region. The Tokyo Olympic organizers have dropped plans to sell alcohol at venues given the move could fuel the spread of the virus, Kyodo reported, without attribution. Thailand reported a record daily virus death count and China plans to keep travel restrictions in place for at least another year as officials fret over the emergence of new variants. The White House acknowledged that the U.S. will likely fall just short of President Joe Biden's goal of getting 70% of U.S. adults a first Covid-19 shot by the July 4 holiday. Morgan Stanley, meanwhile, plans to bar employees who aren't vaccinated from entering its offices in the New York area.

Bitcoin Bounces Back After Tumbling Below \$30,000 Threshold

Bitcoin extended gains in Asia trading Wednesday, bouncing back after earlier whipsawing investors with a dip below the \$30,000 level. The largest cryptocurrency rose as much as 4.5% and was trading at \$33,837 as of 9:38 a.m. in Hong Kong. The coin plunged 12% at one point during U.S. trading hours Tuesday to hit \$28,824, which briefly took it into negative territory for the year. Prior to that, it hadn't fallen below \$30,000 since January. Bitcoin has lost more than 50% from its mid-April high of almost \$65,000. The coin started 2021 trading around \$29,000 following a fourfold increase in 2020. Such trading signals "that Bitcoin traders could find themselves in choppy waters for weeks to come," said Sean Rooney, head of research at crypto asset manager Valkyrie Investments.

Auto / Auto Ancillaries

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Banking & Finance

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[NCLT approves resolution plan by Kalrock Capital and Murari Lal Jalan for Jet Airways](#)

[NCLT set to rule today on the resolution plan for Jet Airways](#)

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